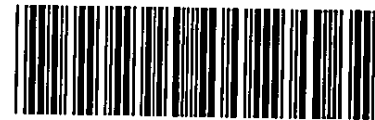


THE LUTON MASONIC HALL COMPANY LIMITED

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

THURSDAY



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COMPANIES HOUSE

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

THE LUTON MASONIC HALL COMPANY LIMITED

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for the Year Ended 31 December 2011**

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THE LUTON MASONIC HALL COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTORS:

A S Cheeseman
K W Garrett
W F Henderson
C C Bridge
W Miller
J Pinnock
S J Allsop
J Robinson
T C Ray
J G Walder
P G Bryce
P J Currell
T R Fuller

SECRETARY:

C C Bridge

REGISTERED OFFICE:

86 Princess Street
Luton
Bedfordshire
LU1 5AT

REGISTERED NUMBER:

00136809 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

BANKERS:

Yorkshire Bank plc
2/4 George Street
Luton
Bedfordshire
LU1 2AN

THE LUTON MASONIC HALL COMPANY LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of holding the ownership of the Masonic Hall on behalf of the local lodges and the organisation of the facilities of the hall for the benefit of the lodges and members who make use of it

DIRECTORS

The directors during the year under review were

A S Cheeseman	
W F Henderson	
T R Fuller	appointed 04 April 2011
K W Garrett	
C C Bridge	
W Miller	
J Pinnock	
P J Currell	resigned 09 January 2012
S J Allsop	
J Robinson	
M J Freeley	resigned 08 June 2011
T C Ray	
J G Walder	
P G Bryce	

The directors holding office at 31 December 2011 did not hold any beneficial interest in the issued share capital of the company at 1 January 2011 (or date of appointment if later) or 31 December 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


C C Bridge - Director

Date 16 April 12

THE LUTON MASONIC HALL COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011

	Notes	2011 £	2010 £
TURNOVER		261,459	278,332
Cost of sales		<u>189,825</u>	<u>190,996</u>
GROSS PROFIT		71,634	87,336
Administrative expenses		<u>124,015</u>	<u>127,774</u>
		(52,381)	(40,438)
Other operating income		<u>39,966</u>	<u>353,150</u>
OPERATING (LOSS)/PROFIT	2	(12,415)	312,712
Interest receivable and similar income		<u>142</u>	<u>141</u>
		(12,273)	312,853
Interest payable and similar charges		<u>-</u>	<u>3,305</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,273)	309,548
Tax on (loss)/profit on ordinary activities	3	<u>29</u>	<u>30</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(12,302)</u>	<u>309,518</u>

The notes form part of these financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

BALANCE SHEET
31 December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	807,433	828,336
CURRENT ASSETS			
Stocks		6,682	6,650
Debtors	5	21,833	15,647
Cash at bank and in hand		144,993	148,581
		<u>173,508</u>	<u>170,878</u>
CREDITORS			
Amounts falling due within one year	6	<u>14,713</u>	<u>20,684</u>
NET CURRENT ASSETS		<u>158,795</u>	<u>150,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>966,228</u>	<u>978,530</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>5,350</u>	<u>5,350</u>
NET ASSETS		<u><u>960,878</u></u>	<u><u>973,180</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	30,710	30,710
Capital reserve	9	25,717	25,717
Profit and loss account	9	<u>904,451</u>	<u>916,753</u>
SHAREHOLDERS' FUNDS		<u><u>960,878</u></u>	<u><u>973,180</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

BALANCE SHEET - continued
31 December 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 APRIL 2012 and were signed on its behalf by



A S Cheeseman - Director

The notes form part of these financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	<u>20,903</u>	<u>21,146</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2011	2010
	£	£
Current tax		
UK corporation tax	<u>29</u>	<u>30</u>
Tax on (loss)/profit on ordinary activities	<u>29</u>	<u>30</u>

It has been agreed with the Inland Revenue that the company is a mutual company and only liable for corporation tax on investment income and non-mutual activity, if any, together with capital gains

THE LUTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2011

4 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2011 and 31 December 2011	<u>1,013,403</u>	<u>45,575</u>	<u>37,489</u>	<u>3,165</u>	<u>1,099,632</u>
DEPRECIATION					
At 1 January 2011	212,586	30,593	24,955	3,162	271,296
Charge for year	<u>16,266</u>	<u>3,393</u>	<u>1,244</u>	-	<u>20,903</u>
At 31 December 2011	<u>228,852</u>	<u>33,986</u>	<u>26,199</u>	<u>3,162</u>	<u>292,199</u>
NET BOOK VALUE					
At 31 December 2011	<u>784,551</u>	<u>11,589</u>	<u>11,290</u>	<u>3</u>	<u>807,433</u>
At 31 December 2010	<u>800,817</u>	<u>14,982</u>	<u>12,534</u>	<u>3</u>	<u>828,336</u>

Included in cost of land and buildings is freehold land of £200,000 (2010 - £200,000) which is not depreciated

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	20,015	14,107
Other debtors	<u>1,818</u>	<u>1,540</u>
	<u>21,833</u>	<u>15,647</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	3,117	5,049
Taxation and social security	4,865	8,429
Other creditors	<u>6,731</u>	<u>7,206</u>
	<u>14,713</u>	<u>20,684</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Other creditors	<u>5,350</u>	<u>5,350</u>

8 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £	2010 £
30,710	Ordinary		<u>30,710</u>	<u>30,710</u>

THE LUTON MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2011

9 RESERVES

	Profit and loss account £	Capital reserve £	Totals £
At 1 January 2011	916,753	25,717	942,470
Deficit for the year	(12,302)		(12,302)
At 31 December 2011	<u>904,451</u>	<u>25,717</u>	<u>930,168</u>

10 RELATED PARTY DISCLOSURES

The shares of the company are owned by masonic lodges and no individual lodge controls the company

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE LUTON MASONIC HALL COMPANY LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Luton Masonic Hall Company Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Luton Masonic Hall Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Luton Masonic Hall Company Limited and state those matters that we have agreed to state to the Board of Directors of The Luton Masonic Hall Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Luton Masonic Hall Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Luton Masonic Hall Company Limited. You consider that The Luton Masonic Hall Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of The Luton Masonic Hall Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

Date 16/4/2012

This page does not form part of the statutory financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011**

	2011		2010	
	£	£	£	£
Turnover				
Bar, tobacco, sweets etc	89,627		97,041	
Catering	161,001		169,681	
Regalia	5,680		5,071	
Hire of rooms	5,151		5,977	
Toys, ties and linen	-		562	
	<hr/>	261,459	<hr/>	278,332
Cost of sales				
Bar purchases	34,042		39,693	
Catering purchases	151,507		143,637	
Regalia purchases	4,038		6,620	
Toys, ties and linen	270		177	
	<hr/>		<hr/>	
	189,857		190,127	
Stock adjustment	(32)		869	
	<hr/>	189,825	<hr/>	190,996
GROSS PROFIT		71,634		87,336
Other income				
Associate member subscriptions	1,749		1,964	
Member subscriptions	38,023		39,458	
Donations	194		311,728	
Deposit account interest	142		141	
	<hr/>	40,108	<hr/>	353,291
		111,742		440,627
Expenditure				
Rates and water	8,720		8,560	
Insurance	3,525		3,231	
Light and heat	9,183		11,509	
Wages	44,313		45,300	
Telephone	1,213		1,109	
Post and stationery	220		164	
Advertising	412		249	
Travelling	704		822	
Glass & bar utensils	95		37	
Repairs and renewals	20,564		19,010	
Cleaning	3,407		2,546	
Computer expenses	1,150		5,477	
Sundry expenses	4,646		3,672	
Accountancy	2,230		2,060	
Legal & professional fees	167		250	
	<hr/>	100,549	<hr/>	103,996
Carried forward		11,193		336,631

This page does not form part of the statutory financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011

	2011		2010
	£	£	£
Brought forward		11,193	336,631
Finance costs			
Bank charges	2,563		2,632
Bank interest	-		498
Mortgage	-		2,250
Loan	-		557
	<u>2,563</u>		<u>5,937</u>
		<u>8,630</u>	<u>330,694</u>
Depreciation			
Freehold property	16,266		16,266
Plant and machinery	3,393		3,497
Fixtures and fittings	1,244		1,383
	<u>20,903</u>		<u>21,146</u>
NET (LOSS)/PROFIT		<u>(12,273)</u>	<u>309,548</u>

This page does not form part of the statutory financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

**BAR
TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011**

	2011		2010	
	£	£	£	£
Bar, tobacco, sweets etc.		89,652		97,041
Cost of sales				
Bar purchases	34,042		39,693	
Stock adjustment	184		353	
	<u> </u>	<u>34,226</u>	<u> </u>	<u>40,046</u>
GROSS PROFIT		<u><u>55,426</u></u>		<u><u>56,995</u></u>

This page does not form part of the statutory financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

**CATERING
TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011**

	2011		2010	
	£	£	£	£
Turnover				
Catering		161,001		169,681
Cost of sales				
Catering purchases		151,507		143,637
GROSS PROFIT		<u>9,494</u>		<u>26,044</u>

This page does not form part of the statutory financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

**REGALIA
TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011**

	2011		2010	
	£	£	£	£
Turnover				
Regalia		5,680		5,071
Cost of sales				
Regalia purchases	4,038		6,620	
Stock adjustment	(216)		516	
	<u> </u>	3,822	<u> </u>	7,136
GROSS PROFIT/(LOSS)		<u><u>1,858</u></u>		<u><u>(2,065)</u></u>

This page does not form part of the statutory financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

**TOYS, TIES AND LINEN
TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2011**

	2011		2010	
	£	£	£	£
Turnover				
Toys, ties and linen		-		562
Cost of sales				
Toys, ties and linen		270		177
GROSS (LOSS)/PROFIT		<u>(270)</u>		<u>385</u>

This page does not form part of the statutory financial statements