

**THE LUTON MASONIC HALL COMPANY LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005**

Miller & Co  
Chartered Accountants  
86 Princess Street  
Luton  
Bedfordshire  
LU1 5AT



**THE LUTON MASONIC HALL COMPANY LIMITED**

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for the Year Ended 31 December 2005**

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**THE LUTON MASONIC HALL COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2005**

**DIRECTORS:**

A S Cheeseman  
J R Mayhead  
L A Smith  
B S Booth  
R T Chappell  
R C Moss  
K W Garrett  
T J Pope  
M G Morris  
W F Henderson  
C C Bridge  
K B Barry  
W Miller

**SECRETARY:**

J S Vincent

**REGISTERED OFFICE:**

86 Princess Street  
Luton  
Bedfordshire  
LU1 5AT

**REGISTERED NUMBER:**

00136809 (England and Wales)

**ACCOUNTANTS:**

Miller & Co  
Chartered Accountants  
86 Princess Street  
Luton  
Bedfordshire  
LU1 5AT

**BANKERS:**

Yorkshire Bank plc  
2/4 George Street  
Luton  
Bedfordshire  
LU1 2AN

**THE LUTON MASONIC HALL COMPANY LIMITED**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 December 2005**

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

**PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of holding the ownership of the Masonic Hall on behalf of the local lodges and the organisation of the facilities of the hall for the benefit of the lodges and members who make use of it.

**DIRECTORS**

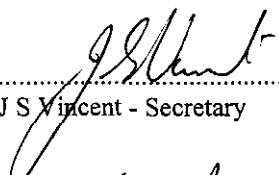
The directors during the year under review were:

A S Cheeseman	
K N Cole	- resigned 3 October 2005
J R Mayhead	
L A Smith	
B S Booth	
K R Chopard	- died 1 September 2005
R T Chappell	
R C Moss	
K W Garrett	
T J Pope	
M G Morris	
W F Henderson	
C C Bridge	
K B Barry	
W Miller	- appointed 3 October 2005

The directors holding office at 31 December 2005 did not hold any beneficial interest in the issued share capital of the company at 1 January 2005 (or date of appointment if later) or 31 December 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J S Vincent - Secretary

Date: 10th April 2006

**THE LUTON MASONIC HALL COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 31 December 2005

	Notes	2005 £	2004 £
<b>TURNOVER</b>		<b>196,976</b>	<b>193,179</b>
Cost of sales		<u>136,885</u>	<u>138,359</u>
<b>GROSS PROFIT</b>		<b>60,091</b>	<b>54,820</b>
Administrative expenses		<u>98,222</u>	<u>149,956</u>
		<b>(38,131)</b>	<b>(95,136)</b>
Other operating income		<u>38,101</u>	<u>37,814</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(30)</b>	<b>(57,322)</b>
Interest payable and similar charges		<u>11,434</u>	<u>8,211</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(11,464)</b>	<b>(65,533)</b>
Tax on loss on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>(11,464)</b>	<b>(65,533)</b>
<b>DEFICIT FOR THE YEAR</b>		<b>(11,464)</b>	<b>(65,533)</b>

The notes form part of these financial statements

**THE LUTON MASONIC HALL COMPANY LIMITED**

**BALANCE SHEET  
31 December 2005**

	Notes	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	810,732	825,408
Investments	5	<u>100</u>	<u>100</u>
		810,832	825,508
<b>CURRENT ASSETS</b>			
Stocks		4,068	4,693
Debtors	6	22,784	22,437
Cash at bank and in hand		<u>9,619</u>	<u>19,521</u>
		36,471	46,651
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>62,121</u>	<u>61,404</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,650)</u>	<u>(14,753)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		785,182	810,755
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>155,138</u>	<u>169,247</u>
<b>NET ASSETS</b>		<u><u>630,044</u></u>	<u><u>641,508</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	29,110	29,110
Capital reserve	11	25,717	25,717
Profit and loss account	11	<u>575,217</u>	<u>586,681</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>630,044</u></u>	<u><u>641,508</u></u>

The notes form part of these financial statements

THE LUTON MASONIC HALL COMPANY LIMITED

BALANCE SHEET - continued  
31 December 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

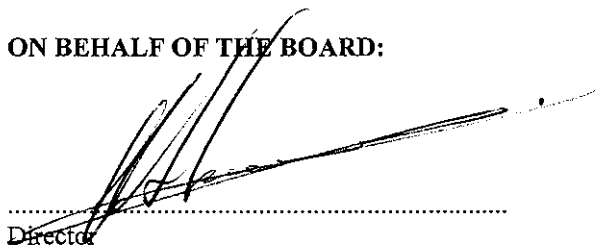
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....  
Director

Approved by the Board on 10th April 2006

The notes form part of these financial statements

# THE LUTON MASONIC HALL COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING LOSS

The operating loss is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	19,726	18,972
Loss on disposal of fixed assets	240	733
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

It has been agreed with the Inland Revenue that the company is a mutual company and only liable for corporation tax on investment income and non-mutual activity, if any, together with capital gains.



**THE LUTON MASONIC HALL COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 December 2005

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2005	909,977	28,298	33,518	-	971,793
Additions	-	1,659	-	3,630	5,289
Disposals	-	(1,200)	-	-	(1,200)
At 31 December 2005	<u>909,977</u>	<u>28,757</u>	<u>33,518</u>	<u>3,630</u>	<u>975,882</u>
<b>DEPRECIATION</b>					
At 1 January 2005	119,685	10,990	15,709	-	146,384
Charge for year	14,198	2,840	1,781	907	19,726
Eliminated on disposal	-	(960)	-	-	(960)
At 31 December 2005	<u>133,883</u>	<u>12,870</u>	<u>17,490</u>	<u>907</u>	<u>165,150</u>
<b>NET BOOK VALUE</b>					
At 31 December 2005	<u>776,094</u>	<u>15,887</u>	<u>16,028</u>	<u>2,723</u>	<u>810,732</u>
At 31 December 2004	<u>790,292</u>	<u>17,308</u>	<u>17,809</u>	<u>-</u>	<u>825,409</u>

Included in cost of land and buildings is freehold land of £200,000 (2004 - £200,000) which is not depreciated.

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 January 2005 and 31 December 2005	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2005	<u>100</u>
At 31 December 2004	<u>100</u>

At 31 December 2005 the company owned 100% of the ordinary share capital in The Pavilion Club Limited, which did not trade during the year. The aggregate share capital and reserves of The Pavilion Club Limited at the year end was £100.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	19,717	19,537
Other debtors	3,067	2,900
	<u>22,784</u>	<u>22,437</u>

**THE LUTON MASONIC HALL COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2005**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Bank loans and overdrafts	7,135	6,880
Trade creditors	9,055	6,759
Taxation and social security	6,905	6,166
Other creditors	39,026	41,599
	<u>62,121</u>	<u>61,404</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2005	2004
	£	£
Bank loans	147,238	155,347
Other creditors	7,900	13,900
	<u>155,138</u>	<u>169,247</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage over 5 years	<u>113,502</u>	<u>122,505</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	<u>154,373</u>	<u>162,227</u>

**10. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	1	<u>100,000</u>	<u>-</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
29,110	Ordinary	1	<u>29,110</u>	<u>29,110</u>

**THE LUTON MASONIC HALL COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2005**

**11. RESERVES**

	<b>Profit and loss account £</b>	<b>Capital reserve £</b>	<b>Totals £</b>
At 1 January 2005	<b>586,681</b>	<b>25,717</b>	<b>612,398</b>
Deficit for the year	<b>(11,464)</b>	<b>-</b>	<b>(11,464)</b>
At 31 December 2005	<b><u>575,217</u></b>	<b><u>25,717</u></b>	<b><u>600,934</u></b>

**12. RELATED PARTY DISCLOSURES**

The shares of the company are owned by masonic lodges and no individual lodge controls the company.