

SURRIDGE DAWSON (NORTH) LIMITED
DIRECTORS' REPORT AND BALANCE SHEET
for the 52 weeks ended 30 January 1994



SURRIDGE DAWSON (NORTH) LIMITED

DIRECTORS' REPORT FOR THE 52 WEEKS ENDED 30 JANUARY 1994

Directors: P G Durance
S E Surridge
P M Brown
K J Melody (resigned 9 July 1993)

The Directors present with this report the balance sheet of the Company as at 30 January 1994.

ACTIVITY

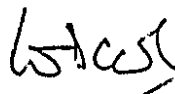
The Company has not traded during the 52 weeks ended 30 January 1994 and has received no income during that year.

DIRECTORS

The Directors of the Company during the year were those listed above.

No Director held any shares in the Company during the period.

BY ORDER OF THE BOARD


W D Clark
Secretary

Registered Office:

AMP House
10th Floor (North Wing)
Dingwall Road
CROYDON
CR0 9XA

9 June 1994

SURRIDGE DAWSON (NORTH) LIMITED
BALANCE SHEET AT 30 JANUARY 1994

	<u>1994</u>	<u>1993</u>
DEBTOR (Amounts due from group companies)	£1,269,230	£1,269,230
SHARE CAPITAL AND RESERVES		
Called-up share capital (Note 2)	147,000	147,000
Other reserves	1,104,426	1,104,426
Profit and loss account	17,804	17,804
	<u>£1,269,230</u>	<u>£1,269,230</u>

DIRECTORS' CERTIFICATE

The Company has remained dormant within the meaning of Section 252 of the Companies Act 1985, has not traded and has received no income during the 52 weeks ended 30 January 1994 and therefore no profit and loss account has been prepared.

NOTES TO THE ACCOUNTS

1. Accounting Policy
The accounts are prepared under the historical cost convention.
2. Share Capital
Authorised and fully paid
147,000 Ordinary shares of £1 each 147,000 147,000
Authorised
150,000 Ordinary shares of £1 each 150,000 150,000
3. Holding Company
The Company's ultimate holding company is Surridge Dawson (Holdings) Limited, a company incorporated in the United Kingdom.

P. G. Durance

Director

P. M. Brown

Director

9th June 1994