

ALFRED BOOTH & COMPANY LIMITED

BALANCE SHEET FOR THE YEAR ENDED

31st DECEMBER 2003

	2003 £000's	2002 £000's
FIXED ASSETS:		
Investments	<u>727,000</u>	<u>727,000</u>
CURRENT ASSETS:		
Debtors	3,407,295	3,407,295
Creditors: amount falling due within one year	<u>(709,037)</u>	<u>(709,037)</u>
Net current assets	<u>2,698,258</u>	<u>2,698,258</u>
Net assets	<u>3,425,258</u>	<u>3,425,258</u>
Capital and reserves		
Called up share capital	608,150	608,150
Share premium	191,980	191,980
Profit and loss account	<u>2,625,128</u>	<u>2,625,128</u>
Equity shareholders' funds	<u>3,425,258</u>	<u>3,425,258</u>

For the year ended 31 December 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and; (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed: Hilary Owen Director*Authorized Representative, Modern Management Ltd.*Date: 22-03-04A29
COMPANIES HOUSE0147
22/04/04