



Companies House
for the record

88(2)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals.

CHWP000

Company Number

133540

Company name in full

PROGRESSIVE FINANCIAL SERVICES LIMITED

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

3 1 0 3 2 0 0 4

To

Day Month Year

Class of shares

(ordinary or preference etc)

irredeemable
preference shares

Number allotted

5,324,479

Nominal value of each share

£0.01

Amount (if any) paid or due on each
share (including any share premium)

£1.001

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

The provision of a loan to the Company by Cattels plc pursuant to a loan

agreement dated 23 December 2002 (as amended by side letter dated

19 December 2003) made between the Company and Cattels plc

**When you have completed and signed the form send it to
the Registrar of Companies at:**

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name COMPASS CREDIT LIMITED <hr/> Address Kingston House, Centre 27 Business Park, Woodhead Road Birstall, Batley, West Yorkshire <hr/> UK Postcode W F 1 7 9 T D		Class of shares allotted irredeemable preference shares	Number allotted 5,324,479
Name <hr/> Address <hr/> <hr/> UK Postcode		Class of shares allotted 	Number allotted
Name <hr/> Address <hr/> <hr/> UK Postcode		Class of shares allotted 	Number allotted
Name <hr/> Address <hr/> <hr/> UK Postcode		Class of shares allotted 	Number allotted
Name <hr/> Address <hr/> <hr/> UK Postcode		Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed

P J Dolan

Date

16.04.04

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Landwell

1 Embankment Place

London WC2N 6DX

Tel 020 7212 1616

DX number 40003

DX exchange Covent Garden