

Courtaulds Clothing Limited

Report and Accounts

**For The Eighteen Month Period Ended
30 June 2001**

Registration number 133139



Courtaulds Clothing Limited

Directors and Officers

DIRECTORS

C T Cattermole (appointed 17 April 2000 resigned 26 October 2000)

M A Clarke (appointed 23 February 2000; resigned 17 April 2000)

S K Kelly (resigned 23 February 2000)

R J Thompson (resigned 30 October 2000)

H B Duffy (appointed 30 October 2000)

H J Rubenstein (appointed 26 October 2000)

J R Wilson (appointed 1 December 2000)

SECRETARY AND REGISTERED OFFICE

H J Rubenstein

225 Bath Road

Slough

Berkshire

SL1 4AU

Courtaulds Clothing Limited

Directors' Report

The directors present their report and the accounts for the eighteen month period ended 30 June 2001.

Review of the business

During the period the company has not traded and has not incurred any liabilities. Consequently it made neither a profit or a loss.

Dividends

The directors do not recommend the payment of a dividend (1999; £nil). Waiver of preference dividends has been received in respect of current and future periods. There was no movement in reserves.

Directors and directors' interests

The directors who served during the year are shown on page 1.

As at the balance sheet date, no director held any beneficial interest in the shares of the company.

Auditors

A special resolution has been passed at a General Meeting under Section 252 of the Companies Act 1985 exempting the company from the obligation to appoint an auditor.

By order of the board



H J Rubenstein
Director and Secretary

30 September 2001

Courtaulds Clothing Limited

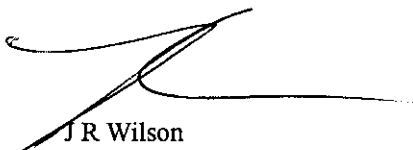
Balance Sheet

As at 30 June 2001

	Notes	30 June 2001 £ 000	31 December 1999 £ 000
Current assets			
Debtors	3	<u>1,202</u>	<u>1,202</u>
Capital and reserves			
Called up share capital	4	452	452
Profit and loss account		750	750
Shareholders' funds:			
Equity		<u>1,052</u>	<u>1,052</u>
Non-equity		<u>150</u>	<u>150</u>
		<u>1,202</u>	<u>1,202</u>

The company was dormant throughout the period.

The accounts on pages 3 to 4 were approved by the board on 30 September 2001


J R Wilson
Director

Courtaulds Clothing Limited

Notes to the Accounts At 30 June 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the company (1999: nil).

The average number of employees during the year, including the directors was 2 (1999: 2).

	30 June 2001 £ 000	31 December 1999 £ 000
3 Debtors		
Amounts owed by group undertakings	1,202	1,202

	30 June 2001 No.	31 December 1999 No.	30 June 2001 £ 000	31 December 1999 £ 000
4 Share capital				
Authorised:				
Ordinary shares of 25 pence each	1,400,000	1,400,000	350	350
5% Cumulative preference shares of £1 each	150,000	150,000	150	150
			<u>500</u>	<u>500</u>
Allotted, called up and fully paid:				
Ordinary shares of 25 pence each	1,209,000	1,209,000	302	302
5% Cumulative preference shares of £1 each	150,000	150,000	150	150
			<u>452</u>	<u>452</u>

5 Ultimate parent undertaking

The company is a subsidiary undertaking of Courtaulds Clothing Brands Limited, registered in England and Wales. As at the balance sheet date the ultimate controlling party was Sara Lee Corporation, incorporated in the United States of America.

The largest group in which the accounts of the company are consolidated as at the balance sheet date is that headed by Sara Lee Corporation, incorporated in the United States of America. The smallest group in which they are consolidated is that headed by Courtaulds Clothing Brands Limited, registered in England and Wales. Copies of the group accounts of Sara Lee Corporation and Courtaulds Clothing Brands Limited can be obtained from:

225 Bath Road
Slough
Berkshire
SL1 4AU