

Courtaulds Clothing Limited

Report and Accounts

30 June 2010

Registration number 133139

WEDNESDAY



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15/12/2010

COMPANIES HOUSE

147

Courtaulds Clothing Limited
Directors and Officers

DIRECTORS
S M Llewellyn
Hunt Holdings (UK) Limited

SECRETARY AND REGISTERED OFFICE
Hunt Holdings (UK) Limited
PO Box 54
Haydn Road
Nottingham
NG5 1DH

Courtaulds Clothing Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Review of the business

During the year the Company has not traded consequently it made neither a profit or loss (2009 £nil)

Dividends

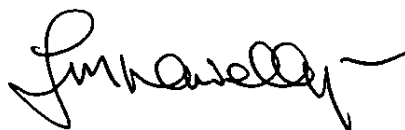
The directors do not recommend the payment of a dividend (2009 £nil)

Waiver of preference dividends has been received in respect of current and future periods

Directors and directors' interests

The directors who served during the year are shown on page 1

On behalf of the board

A handwritten signature in black ink, appearing to read 'S M Llewellyn', with a stylized flourish at the end.

S M Llewellyn
Director

24 November 2010

Courtaulds Clothing Limited
Balance Sheet
As at 30 June 2010

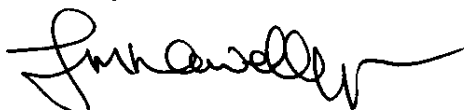
| | Note | 2010 £ 000 | 2009 £ 000 |
|---|------|---------------|---------------|
| Current assets | | | |
| Debtors | 2 | 452 | 452 |
| Net current assets | | <u>452</u> | <u>452</u> |
| Creditors amounts falling due after one year | 3 | (150) | (150) |
| Net assets | | <u>302</u> | <u>302</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 302 | 302 |
| Profit and loss account | | - | - |
| Shareholders' funds | | <u>302</u> | <u>302</u> |

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts on pages 3 to 5 were approved by the board of directors on 24 November 2010 and signed on its behalf by



S M Llewellyn
Director

Company number - 133139

Courtaulds Clothing Limited
Notes to the Accounts
At 30 June 2010

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Related party transactions

As the Company is a wholly owned subsidiary of Courtaulds Clothing Brands Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address given in note 5

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions

- a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company, and
- b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds

| | | |
|--|--------------|--------------|
| 2 Debtors | 2010 | 2009 |
| | £ 000 | £ 000 |
| Amounts owed by group undertakings | 452 | 452 |
| | <hr/> | <hr/> |
| 3 Creditors: amounts falling due after one year | 2010 | 2009 |
| | £ 000 | £ 000 |
| Shares classed as liabilities | 150 | 150 |
| | <hr/> | <hr/> |

Courtaulds Clothing Limited
Notes to the Accounts
At 30 June 2010

| 4 Share capital | 2010 No. | 2009 No. | 2010 £ 000 | 2009 £ 000 |
|--|---------------------|---------------------|-----------------------|-----------------------|
| Allotted, called up and fully paid. | | | | |
| Ordinary shares of 25 pence each | 1,209,000 | 1,209,000 | 302 | 302 |
| 5% Cumulative preference shares of £1 each | 150,000 | 150,000 | 150 | 150 |
| | | | <u>452</u> | <u>452</u> |
| Shares classified as liabilities | | | 150 | 150 |
| Shares classified in shareholders' funds | | | <u>302</u> | <u>302</u> |
| | | | <u>452</u> | <u>452</u> |

The preference shares are a non-equity interest and carry no voting rights. They are entitled to dividends half yearly provided that the directors consider that the profits of the company justify such a payment. On a winding up, the surplus assets of the company available for distribution among the members shall be applied first in repaying the capital paid on the preference shares together with a premium of £0.10 per share. Unpaid preference dividends have been waived by the preference shareholders. The preference shares are not redeemable.

5 Ultimate parent undertaking

The Company is a subsidiary of Hui Holdings Limited which is the ultimate parent company incorporated in Hong Kong. The ultimate controlling party is Chan Ngai Ming, the 100% shareholder of Hui Holdings Limited.

The only group in which the results of the Company are consolidated is that headed by its parent, Courtaulds Clothing Brands Limited, a company incorporated in England and Wales. The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from

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