REGISTERED NUMBER: 00128805 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

THE ROBIN HOOD GOLF CLUB LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE YEAR ENDED 31 AUGUST 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	J H Savage G Thurman R Brennan R Leake L Rhodes A Byron A Ratcliffe A Mcgee
REGISTERED OFFICE:	St Bernards Road Solihull West Midlands B92 7DJ
REGISTERED NUMBER:	00128805 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

THE ROBIN HOOD GOLF CLUB LIMITED (REGISTERED NUMBER: 00128805)

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**1,686,996**		1,732,136
Investment property	5		**280,000**		280,000
			1,966,996		2,012,136
CURRENT ASSETS					
Debtors	6	**31,536**		36,392	
Cash at bank and in hand		**903,933**		784,299	
		935,469		820,691	
CREDITORS					
Amounts falling due within one year	7	**610,441**		560,550	
NET CURRENT ASSETS			**325,028**		260,141
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,292,024**		2,272,277
PROVISIONS FOR LIABILITIES			**39,940**		39,940
NET ASSETS			**2,252,084**		2,232,337
RESERVES					
Revaluation reserve			**264,418**		264,418
Income and expenditure account			**1,987,666**		1,967,919
			2,252,084		2,232,337

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2022 and were signed on its behalf by:

R Brennan - Director

1. STATUTORY INFORMATION

The Robin Hood Golf Club Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not depreciated
Fixtures, fittings and equipment	- 10% straight line
Kitchen equipment	- 20% straight line
Tractors and tools	- 20% straight line
Course buildings	- 2% straight line
Greenkeeper shed	- 2% straight line
Course drainage and irrigation	- 2% straight line
Ladies locker room and invalid lift	- 10% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in surplus or deficit.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102 (Section 1A). Grants of a revenue nature are recognised in the profit and loss account in the same period as the related expenditure. Government grants relate to the receipt of Coronavirus Job Retention Scheme income and are included within other income.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
COST				
At 1 September 2021	**2,153,674**	**228,987**	**281,172**	**2,663,833**
Additions	**26,346**	**-**	**9,095**	**35,441**
At 31 August 2022	**2,180,020**	**228,987**	**290,267**	**2,699,274**
DEPRECIATION				
At 1 September 2021	**490,205**	**221,965**	**219,527**	**931,697**
Charge for year	**66,079**	**3,225**	**11,277**	**80,581**
At 31 August 2022	**556,284**	**225,190**	**230,804**	**1,012,278**
NET BOOK VALUE				
At 31 August 2022	**1,623,736**	**3,797**	**59,463**	**1,686,996**
At 31 August 2021	1,663,469	7,022	61,645	1,732,136

Included in freehold property is freehold land at a cost of £199,300 (2021: £199,300), which is not depreciated.

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5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 September 2021	
and 31 August 2022	**280,000**
NET BOOK VALUE	
At 31 August 2022	**280,000**
At 31 August 2021	280,000

The 2022 valuations were made by the directors, on an open market value, supported by an external valuation undertaken in 2018.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	**(1,000)**	11,961
Other debtors	**32,536**	24,431
	31,536	36,392

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**43,166**	40,420
Taxation and social security	**7,370**	11,459
Other creditors	**559,905**	508,671
	610,441	560,550

8. ULTIMATE CONTROLLING PARTY

The ownership of the company is such that there is no controlling party.

9. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £2 towards the assets of the company in the event of liquidation.