

Company Number: 127795

Lax & Shaw Limited

Report and unaudited financial statements

Year ended 3 December 2005



Report of the directors

The directors present their report and the unaudited financial statements for the year ended 3 December 2005. The company was dormant and did not trade during the year

Directors and directors' interests

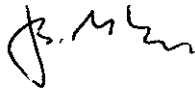
The directors who held office throughout the period were as follows:

A Spencer (Chairman and Managing Director)
J I Flockhart

None of the directors notified any interest in the shares of the company. Their interest in the shares of the ultimate parent company, Allied Glass Holdings Limited, are disclosed in the directors' report of that company.

Approval

The report of the directors was approved by the Board on 2 March 2006 and signed on its behalf by:



J McLean
Secretary

Unaudited financial statements

Profit and loss account

For the year ended 3 December 2005

During the financial year and the preceding financial year the company did not trade as principal and received no income and incurred no expenditure. The company merely acted as the agent of others. Consequently, during these years the company made neither a profit nor a loss and had no recognised gains or losses.

Balance sheet

at 3 December 2005

	Note	3 December 2005 £ '000	4 December 2004 £ '000
Current assets			
Debtors	2	81	81
Net assets		81	81
Capital and reserves			
Called up share capital	3	81	81
Profit and loss account	4	-	-
Equity shareholders' funds	5	81	81

- (1) The directors acknowledge their responsibilities for ensuring the company keeps accounting records that comply with S221 of the Companies Act 1985 and preparing financial statements that give a true and fair view of the state of affairs at the end of its financial year, and of its profit and loss for the financial year in accordance with S226 and otherwise comply with the provisions of the Companies Act 1985 applicable to small companies.
- (2) The directors confirm the company was entitled to exemption from an audit under subsection (1) of S249AA of that Act and that members have not required the company to obtain an audit for the year in question in accordance with S249B(2) of that Act.
- (3) The financial statements were approved by the Board on 2 March 2006 and signed on its behalf by:

A Spencer
Director

Notes to the financial statements

For the year ended 3 December 2005

1 Accounting policies

The financial statements have been prepared under the historical cost accounting convention. The financial statements are prepared in accordance with applicable accounting standards in the United Kingdom which have been applied consistently.

Basis of preparation

Under Financial Reporting Standard 1 (Revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A group cash flow statement is included in the financial statements of Allied Glass Holdings Limited.

The company is controlled by Allied Glass Holdings Limited and is exempt from disclosing transactions with it and other group companies under Financial Reporting Standard 8 as it is a wholly owned subsidiary undertaking included within the consolidated financial statements which are publicly available.

2 Debtors

	3 December 2005 £ '000	4 December 2004 £ '000
Amounts owed by group undertakings:		
Fellow subsidiary undertakings	81	81
	<hr/>	<hr/>

3 Called up share capital

	3 December 2005 £ '000	4 December 2004 £ '000
Authorised		
Ordinary shares of £1 each	20	20
Deferred shares of £1 each	80	80
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>
	£'000	£'000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
Deferred shares of £1 each	80	80
	<hr/>	<hr/>
	81	81
	<hr/>	<hr/>

Notes to the financial statements

For the year ended 3 December 2005

4 Reserves

	Profit and loss account £ '000
At 5 December 2004	-
At 3 December 2005	-

5 Reconciliation of movement in shareholders' funds

	3 December 2005 £ '000	4 December 2004 £ '000
Result for the financial year	-	-
Opening equity shareholders' funds	81	81
Closing equity shareholders' funds	81	81

6 Holding company

The ultimate holding company and controlling party as defined by FRS 8 is Allied Glass Holdings Limited, which is incorporated in Great Britain and registered in England.

The consolidated financial statements of the group are available to the public and may be obtained from: Allied Glass Holdings Limited, South Accommodation Road, Leeds, LS10 1NQ.