

PUBLIC COMPANY LIMITED BY SHARES

RESOLUTIONS

- of -

HANSA TRUST PLC

(the "Company")

(incorporated and registered in England and Wales with registered number 00126107)

At the annual general meeting (the **Meeting**) of the Company at The Washington Mayfair Hotel, 5 Curzon Street, London W1J 5HE on 29 July 2019 at 1:00p.m., the following special resolutions were duly passed.

1. Authority to repurchase up to 14.99% of the 'A' non-voting Ordinary shares of 5p each in the issued shares capital of the Company (the "Shares").

THAT the Company be and hereby is unconditionally authorised, in accordance with s.701 of the Companies Act 2006, to make market purchases up to an aggregate of 2,398,400 shares at a price (exclusive of expenses) which is:

- a. not less than 5p per share; and
- b. not more than the higher of: i) 5% above the average of the middle-market quotations (as derived from and calculated by reference to the Daily Official List of the London Stock Exchange) for 'A' non-voting Ordinary shares of 5p each in the five business days immediately preceding the day on which the share is purchased; and ii) the higher of the last independent trade and the then current highest independent bid.

AND

THAT the authority conferred by this resolution shall expire on the date of the next AGM (except in relation to the purchase of shares, the contract for which was concluded before such date and which might be executed wholly or partly after such date) unless the authority is renewed or revoked at any other general meeting prior to such time.

2. **THAT** the period of notice required for general meetings of the Company (other than AGMs) shall be not less than 14 days.



Company Secretary

For and on behalf of Hansa Capital Partners LLP
as Company Secretary to Hansa Trust PLC

FRIDAY



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16/08/2019
COMPANIES HOUSE