

THE FRILFORD HEATH GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

REGISTRATION NO: 125831

THURSDAY



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COMPANIES HOUSE

**INDEPENDENT AUDITOR'S REPORT
TO FRILFORD HEATH GOLF CLUB LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2008
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of The Frilford Heath Golf Limited set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 'The special auditor's report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



ABINGDON
31 March 2009

**Critchleys
Chartered Accountants
Registered Auditors**

THE FRILFORD HEATH GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET


AS AT 31 DECEMBER 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2.		5,424,119		5,394,274
CURRENT ASSETS					
Stock		7,124		10,251	
Debtors		55,517		59,644	
Cash at bank and in hand		822,938		846,074	
		<u>885,579</u>		<u>915,969</u>	
CREDITORS					
Subscriptions in advance		223,769		176,732	
Other amounts falling due within one year		283,042		334,532	
		<u>506,811</u>		<u>511,264</u>	
NET CURRENT ASSETS			378,768		404,705
TOTAL ASSETS LESS CURRENT LIABILITIES			5,802,887		5,798,979
Provision for Liabilities and Charges			(31,187)		(23,344)
TOTAL NET ASSETS			<u>5,771,700</u>		<u>5,775,635</u>
FINANCED BY:					
CAPITAL AND RESERVES					
Called up share capital	3.		4,860,000		4,860,000
Profit and loss account			911,700		915,635
Equity Shareholders' Funds			<u>5,771,700</u>		<u>5,775,635</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 25 March 2009

R D Stevens



Chairman

THE FRILFORD HEATH GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. PRINCIPAL ACCOUNTING POLICIES

These accounts have been prepared in accordance with the historical cost convention, modified by the revaluation of land and buildings. The principal accounting policies, which the directors have adopted within that convention, are set out below.

(a) Turnover

Turnover is the amount receivable in respect of services provided and goods supplied excluding Value Added Tax.

(b) Depreciation

Depreciation is calculated to write off the cost of fixed assets, excluding freehold property, over the expected useful lives of the assets as follows:

Plant and Equipment	20% on cost
Fixtures and Fittings	12.5% on cost
Motor Vehicles	20% on cost
Irrigation	10% on cost

No depreciation is provided on freehold land and buildings. It is the company's practice to maintain buildings in a continual state of sound repair and to extend and make improvements thereto from time to time. Accordingly the directors consider that the lives of these assets and market values are such that depreciation is insignificant.

(c) Stock

Stock of catering and bar supplies has been valued on a "first in first out" basis and at cost.

(d) Pension Costs

During the year the company continued contributions to individual employees' pension schemes. Contributions to the schemes are independently administered by insurance companies.

The pension cost charge represents contributions payable by the company to the schemes (see note 4a).

(e) FRS 3

All activities are continuing.

(f) Deferred Tax

In accordance with FRS 19, full provision for deferred taxation is made to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

THE FRILFORD HEATH GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

2. TANGIBLE FIXED ASSETS

Cost or Valuation:	Total £
At 1 January 2008	7,117,516
Additions	156,680
Disposals	(198,986)
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At 31 December 2008	7,075,210
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Depreciation:	
At 1 January 2008	1,723,242
Charge for the year	129,006
Disposals	(201,157)
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At 31 December 2008	1,651,091
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Net Book Value:	
At 31 December 2008	5,424,119
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At 31 December 2007	5,394,274
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3. CALLED UP SHARE CAPITAL

	Authorised		Allotted, Called Up and Fully Paid	
	2008	2007	2008	2007
	£	£	£	£
972,000 ordinary shares of £5 each	10,000,000	10,000,000	4,860,000	4,860,000
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