

CRITERION STAMPINGS LIMITED

Report and Financial Statements

31 March 2005



CRITERION STAMPINGS LIMITED

REPORT AND FINANCIAL STATEMENTS

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CRITERION STAMPINGS LIMITED

REPORT AND FINANCIAL STATEMENTS

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

S H Walters
J Pickering

SECRETARY

S H Walters

REGISTERED OFFICE

Howard Street
Hill Top
West Bromwich
B70 0SN

SOLICITORS

George Green & Co
195 High Street
Cradley Heath
Warley
West Midlands
B64 5HW

CRITERION STAMPINGS LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The company has not traded during the year, and it is not intended the company will trade in the foreseeable future.

RESULTS AND DIVIDENDS

The results of the company for the year are set out in detail on page 4.

The directors do not recommend the payment of a final dividend for the year (2004 - £Nil). No interim dividend was paid during the year (2004 - £Nil).


DIRECTORS AND THEIR INTERESTS

The directors who served during the year are shown on page 1.

The interests of the directors of the company at 31 March 2005 in the shares of the ultimate parent company, Brockhouse Group Limited, according to the Register required to be kept by the Companies Act 1985, were as follows:

	At 31 March 2005	At 31 March 2004
'B' Ordinary shares of £1 each		
S H Walters	24,000	24,000
J Pickering	-	-

Approved by the Board of Directors
and signed on behalf of the Board



S H Walters

Secretary

CRITERION STAMPINGS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CRITERION STAMPINGS LIMITED

BALANCE SHEET 31 March 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	3	<u>56,430</u>	<u>56,430</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>56,430</u>	<u>56,430</u>
SHAREHOLDERS' FUNDS		<u>56,430</u>	<u>56,430</u>
Attributable to equity shareholders' funds		5,130	5,130
Attributable to non-equity shareholders' funds		<u>51,300</u>	<u>51,300</u>
		<u>56,430</u>	<u>56,430</u>

For the year ended 31 March 2005 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

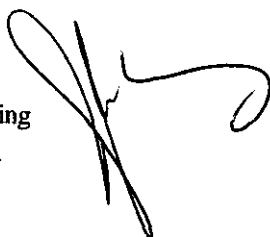
- Ensuring the company keeps accounting records which comply with section 221;
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on

Signed on behalf of the Board of Directors

30th January 2006

J Pickering
Director



CRITERION STAMPINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2005

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors are the only employees of the company and received no remuneration during the year (2004 - £Nil).

3. DEBTORS

	2005 £	2004 £
Amounts owed by group undertakings	56,430	56,430

4. CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised		
87,000 Ordinary shares of 10p each	8,700	8,700
513,000 3% Non cumulative preference shares of 10p each	51,300	51,300
	60,000	60,000
Called up, allotted and fully paid		
51,300 Ordinary shares of 10p each	5,130	5,130
513,000 3% Non cumulative preference shares of 10p each	51,300	51,300
	56,430	56,430

5. ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of British & Midland Forgings Limited, a company registered in England.

The ultimate parent company is Brockhouse Group Limited.

Copies of the financial statements of Brockhouse Group Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

As the company is a wholly owned subsidiary it has taken advantage of the exemption order FRS 8 "Related Party Disclosures" not to disclose transactions with other companies within the group.