

EVANS HALSHAW (NORTHERN) LIMITED

DIRECTORS' REPORT AND

FINANCIAL STATEMENT

31 DECEMBER 1996

COMPANY REG NO 123595 ENGLAND



EVANS HALSHAW (NORTHERN) LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their report and financial statement for the year ended 31 December 1996

Activities

The Company has not traded during the year.

Directors

The directors who held office during the year are as follows:

MR A B ARCHER
MR C D E CAMERON
MR J K WHITAKER

- Resigned 30/08/96

No director had any beneficial interest in the shares of the Company at any time during the year.

Mr A B Archer and Mr C D E Cameron are directors of the ultimate parent undertaking, Evans Halshaw Holdings plc, and their interest in the shares of group undertakings are disclosed in the financial statements of that company.

Auditors

Throughout the year the company was dormant within the meaning of Section 250 of the Companies Act 1985 and, accordingly, no auditors were appointed.

By Order of the Board



A J Pitt

Secretary

1 August 1997

EVANS HALSHAW (NORTHERN) LIMITEDBALANCE SHEETAs at 31 December 1996

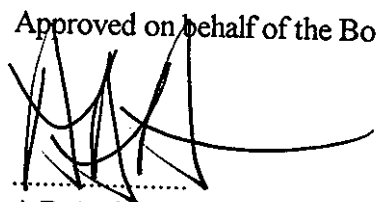
	1996 £	1995 £
CURRENT ASSET - due after one year		
Amounts owed by fellow subsidiary	1,161,024	1,161,024
	<u> </u>	<u> </u>

CAPITAL AND RESERVES

	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>	
Share capital			
Ordinary			
shares of £1			
each	2,000	1,917	1,917
		1,917	1,917
Profit and loss account		1,159,107	1,159,107
		<u> </u>	<u> </u>
		1,161,024	1,161,024
		<u> </u>	<u> </u>

The company has been dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1996.

Approved on behalf of the Board


A B Archer Director

1 August 1997

Notes

(forming part of the financial statement)

1. The financial statement has been prepared under the historical cost convention and in accordance with section 228 of, and Schedule 4 to, the Companies Act 1985.
2. The ultimate holding company is Evans Halshaw Holdings plc, a company incorporated in Great Britain and registered in England. Copies of that company's financial statements can be obtained from 4 Highlands Court, Cranmore Avenue, Shirley, Solihull, West Midlands B90 4LE.