European Motor Holdings Limited

(Registered number: 122207)

Directors' Report and Financial Statements

For the year ended 31 December 2019



Inchcape Retail
First Floor
Unit 3140 Park Square
Solihull Parkway
Birmingham
B37 7Y

European Motor Holdings Limited

Directors' Report

The Directors submit their report together with the financial statements for the year ended 31 December 2019.

Business review and principal activities

The principal activity of the Company is that of a holding company.

The Company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the Company.

Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Martin Wheatley
Tom Dale (Appointed 4 July 2019 and resigned 29 January 2020)
Dr Elizabeth Louise Hancox (resigned 23 September 2019)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply then consistently;
- make judgements and accounting estimates that are reasonable and prudent

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

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For and on behalf of
Inchcape UK Corporate Management Limited
Company secretary
22nd September 2020

European Motor Holdings Limited
Balance sheet
As at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	2	-	-
		-	-
Current assets			
Debtors: amounts falling due within one year	3	1	1
Total assets less current liabilities		1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Total shareholders' funds		1	1

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 2 to 5 were approved by the Board of Directors on 22nd September 2020.

Signed on behalf of the Board of Directors by:

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Martin Wheatley
Director

Registered no. 122207

European Motor Holdings Limited
Notes to the financial statements
For the year ended 31 December 2019

1 Accounting policies

Basis of accounting
The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards. The principal accounting policies of the Company have been applied consistently and are set out below:

Cash flow statement and related party disclosures
The Company is a wholly owned subsidiary of Inchcape plc, a company registered in England and Wales, and is included in the consolidated financial statements of Inchcape plc which are publicly available. Consequently, the Company has taken advantage of the exemption in paragraph 5(a) of FRS 1 (Revised 1996), 'Cash Flow Statements', and not published its own cash flow statement. The Company is also exempt under the terms of paragraph 3 of FRS 8, 'Related Party Disclosures', from disclosing related party transactions with entities that are part of the Inchcape plc Group or investees of the Inchcape plc Group.

Investments
Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value. Net realisable value is that price at which the investments can be sold in the normal course of business after allowing for the costs of realisation.

Fixed asset investments are reviewed for impairment whenever events or circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount and is charged to the profit and loss account.

2 Fixed asset investments

	Shares in subsidiary undertakings £	Total £
Cost		
At 1 January 2019	58,320,000	58,320,000
At 31 December 2019	58,320,000	58,320,000
Provisions		
At 1 January 2019	(58,320,000)	(58,320,000)
At 31 December 2019	(58,320,000)	(58,320,000)
Net book value		
At 31 December 2019	-	-
At 31 December 2018	-	-

2 Fixed asset investments (continued)

Principal subsidiaries and other investments

The Company has investments in the following undertakings:

Company	Country of incorporation or registration	Proportion of nominal value of shares held	Principal activity
Automobiles of Distinction Limited	England and Wales	100%	Dormant
Castle Motors (York) Limited	England and Wales	100%	Dormant
Dane Motor Company (Chester) Limited	England and Wales	100%	Dormant
Malton Motors Limited	England and Wales	100%	Dormant
Malton Motors Fleet Limited	England and Wales	100%	Dormant
Mill Garages Limited	England and Wales	100%	Holding company
Normand Motor Group Limited	England and Wales	100%	Holding company
Northfield Garage (Tetbury) Limited	England and Wales	100%	Dormant
Packaging Industries Limited	England and Wales	100%	Dormant
Smith Knight Fay (Holdings) Limited	England and Wales	100%	Holding company
Wyvern (Wrexham) Limited	England and Wales	100%	Dormant

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year		
Amounts owed by group undertakings	1	1
	1	1

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4 Called up share capital

Allotted, called up and fully paid	2019		2018	
	No.	£	No.	£
Ordinary shares of £0.40 each	3	1	3	1

5 Parent undertaking and controlling party

The Company's immediate parent is Inchcape International Holdings Limited, a company registered in England and Wales.

The Directors regard the ultimate parent undertaking and controlling party to be Inchcape plc, a company registered in England and Wales.

Both the smallest and the largest group of which the Company is a member and for which Group financial statements are drawn up is that of Inchcape plc. Copies of the Annual Report and Accounts for that company are available from:

Inchcape plc
22A St James's Square
London
SW1Y 5LP