

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 00121651

Company name in full ROYAL & SUN ALLIANCE INSURANCE (GLOBAL) LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) IAN HARVEY

Surname DEAN

### 3 Liquidator's address

Building name/number 1

Street NEW STREET SQUARE

Post town LONDON

County/Region

Postcode EC4A 3HQ

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) STEPHEN ROLAND

Surname BROWNE

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 1

Street NEW STREET SQUARE

Post town LONDON

County/Region

Postcode EC4A 3HQ


Country UNITED KINGDOM

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				
To date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	<div>Signature</div> <div>X</div> <div></div> <div>X</div>											
Signature date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name CHLOE SEAGO

Company name DELOITTE LLP

Address 1 NEW STREET SQUARE

Post town LONDON

County/Region

Postcode EC4A 3HQ

Country UNITED KINGDOM

DX

Telephone +44 (0) 20 7303 5665

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**THE SEA INSURANCE COMPANY LIMITED (Company Number: 00010150)  
NATIONAL VULCAN ENGINEERING INSURANCE GROUP LIMITED (Company  
Number: 00001471)  
ROYAL & SUN ALLIANCE INSURANCE (GLOBAL) LIMITED (Company Number:  
00121651)  
(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Companies")**

**Hill House  
1 Little New Street  
London  
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 4  
MARCH 2021 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS  
AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY  
(ENGLAND & WALES) RULES 2016 ("the Rules")**

29 April 2021

**Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 5 March 2020. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

**For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**



**S. R. Browne and I. H. Dean  
Deloitte LLP  
1 New Street Square  
London  
EC4A 3HQ**

**Tel: +44 (0) 20 7303 5665  
Fax: +44 (0) 20 7007 3442**

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
<b>Progress of the liquidations during the report period</b>	<ul style="list-style-type: none"> <li>The matters completed during the report period include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and obtaining clearances/searches from HM Land Registry and the Pension Tracing Service. In addition, a six monthly case review has also been carried out.</li> <li>The Liquidators also liaised with the Companies and their tax advisor, with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters.</li> <li>There have been no receipts or payments in any of the Companies during the period.</li> <li>No creditors' claims were notified to the Liquidators in respect of any of the Companies.</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>Our remuneration for each company has been fixed by the members on a time-cost basis. As there are no funds in the estates, our remuneration and costs are being met by Royal &amp; Sun Alliance Insurance plc, the parent company of Royal &amp; Sun Alliance Insurance (Global) Limited, with whom we have agreed to limit the amount of our fee to £3,000 plus VAT and disbursements per company.</li> <li>We have been paid £9,000, excluding disbursements and VAT, to date.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>Outstanding tax clearances will be sought from HM Revenue &amp; Customs.</li> <li>The surplus assets will be distributed once the above matters are completed.</li> <li>Statutory closing procedures.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>No distributions were made to the members during the report period.</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>We anticipate that the first and final distributions will be made during the next six months.</li> <li>It is anticipated that the liquidations will be closed within the next six months assuming that the outstanding matters can be resolved.</li> </ul>

## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

### 2.1 Receipts and Payments

There have been no transactions during the report period for any of the Companies from 5 March 2020 to 4 March 2021, as evidenced below:

#### The Sea Insurance Company Limited

##### Receipts

Amounts owed by group undertakings

	15	-
<b>Total receipts</b>	<b>15</b>	<b>Nil</b>

##### Payments

	-	-
<b>Total payments</b>	<b>Nil</b>	<b>Nil</b>

<b>Balance</b>	<b>15</b>	<b>Nil</b>
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#### National Vulcan Engineering Insurance Group Limited

##### Receipts

Amounts owed by group undertakings

	1	-
<b>Total receipts</b>	<b>1</b>	<b>Nil</b>

##### Payments

	-	-
<b>Total payments</b>	<b>Nil</b>	<b>Nil</b>

<b>Balance</b>	<b>1</b>	<b>Nil</b>
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#### Royal & Sun Alliance Insurance (Global) Limited

##### Receipts

Amounts owed by group undertakings

	58,048	-
<b>Total receipts</b>	<b>58,048</b>	<b>Nil</b>

##### Payments

	-	-
<b>Total payments</b>	<b>Nil</b>	<b>Nil</b>

<b>Balance</b>	<b>58,048</b>	<b>Nil</b>
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## 2.2 Liquidators' Remuneration

As there are no funds in the estates, our fees are being met by Royal & Sun Alliance Insurance plc, the parent company of Royal & Sun Alliance Insurance (Global) Limited, with whom we have agreed to limit the amount of our fee to £3,000 plus VAT and disbursements per company. To date we have been paid £9,000, excluding disbursements and VAT.

## 2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred in the report period is given below, from which it can be seen that we have recovered our disbursements in full.

### Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

Statutory advertising	680.40	680.40	-
HM Land Registry search fees	66.00	66.00	-
Liquidators' statutory insurance bond	230.00	230.00	-
<b>Total disbursements</b>	<b>976.40</b>	<b>976.40</b>	-

### Category 2 Disbursements

Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

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