

Registered number 118840

James Lillywhites Limited

Annual Report

For the year ended 31 December 1999



A41
COMPANIES HOUSE

AEEGBQZP

0230
01/06/00

James Lillywhites Limited

Annual Report for the year ended 31 December 1999

Contents	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3-4

James Lillywhites Limited

Directors' report for the year ended 31 December 1999

The directors present their report and the un-audited financial statements for the year ended 31 December 1999.

Principal activity

The Company did not trade during the period.

Directors

The directors during the year ended 31 December 1999 were as follows:

J M C Vozone	(Chairman)	Resigned	6 April 2000
M J P A Marques			
P T McDonald	(Company Secretary)	Resigned	23 April 1999
F M C Soares dos Santos		Resigned	6 February 2000
F Funcke		Appointed	23 April 1999
L Chopping	(Company Secretary)	Appointed	23 April 1999
A Cronie		Appointed	23 April 1999

Auditors

In accordance with the then Section 12 of the Companies Act 1981 (now embodied in Section 250 of the Companies Act 1985) the Company passed a special resolution exempting itself from the obligation to appoint auditors on 2 December 1982.

By order of the board



Lynton Chopping
Director and Company Secretary

12 MAY 2000

James Lillywhites Limited

Balance sheet at 31 December 1999

	Notes	1999 £	1998 £
Creditors: amounts falling due within one year	2	(46,214)	(46,214)
Net liabilities		<u>(46,214)</u>	<u>(46,214)</u>
Capital and reserves			
Called up share capital	3	495	495
Profit and loss account		<u>(46,709)</u>	<u>(46,709)</u>
Total shareholders funds		<u>(46,214)</u>	<u>(46,214)</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year ended 31 December 1999, there having been no significant accounting transactions of the Company required to be entered in its accounting records, and accordingly no profit and loss account has been prepared.

The financial statements on pages 2 to 4 were approved by the board of directors on 12 MAY 2000


Lynton Chopping
Director and Company Secretary

James Lillywhites Limited

Notes to the financial statements for the year ended 31 December 1999

1. General

The financial statements have been prepared in accordance with the historical cost convention and applicable Accounting Standards in the United Kingdom.

The Company has not prepared a profit and loss account as there was no revenue during the period ended 31 December 1999 or in the previous financial period; any expenses incurred by the Company have been borne by the shareholders.

2. Creditors: amounts falling due within one year

	1999 £	1998 £
Amounts owed to group undertakings	<u>46,214</u>	<u>46,214</u>

3. Called up share capital

	1999 £	1998 £
Authorised:		
500 preferred ordinary shares of £1 each	500	500
25 deferred ordinary shares of £1 each	<u>25</u>	<u>25</u>
	<u>525</u>	<u>525</u>
Issued, allotted and fully paid:		
470 preferred ordinary shares of £1 each	470	470
25 deferred ordinary shares of £1 each	<u>25</u>	<u>25</u>
	<u>495</u>	<u>495</u>

James Lillywhites Limited

4. Controlling party

The directors regard Jeronimo Martins, SGPS, S.A., a listed company incorporated in Portugal, to be the ultimate parent company. Shares representing 58.5% of the voting rights of that company are held with Sociedade Francisco Manuel Dos Santos, S.A. which, for the purpose of the Financial Reporting Standard No.8, is regarded by the directors as the ultimate controlling party.

Copies of the group accounts can be obtained from Jeronimo Martins, SGPS, S.A., Rua Tierno Galvan, Torre 3, 9 Piso – 1070 LISBOA, Portugal.