

Rule 2.52

The Insolvency Act 1986

Administrators Abstract of
Receipts and PaymentsPursuant to Rule 2.52(1) of the
Insolvency Act 1986**R2.52**

For Official Use

To the Registrar of Companies

*To the Court

*To the members of the creditors' committee

Company Number

00116952

Name of Company

Federal-Mogul Sintered Products Limited

+/ We

Simon Vincent Freakley
10 Fleet Place
London
EC4M 7RBJames John Gleave
1 Oxford Court
Bishopsgate
Manchester
M2 3WR

appointed administrator(s) of the company on

01/10/2001

present overleaf ~~my~~ our abstract of receipts and payments for the period from
from

01/10/2003

to

31/03/2004

Number of continuation sheets (if any) attached

Signed

Date 25/5/2004

Kroll Limited
10 Fleet Place
London
EC4M 7RB

Ref: FMP1/DRM/ACK/AG

In:



RECEIPTS	£
Brought forward from previous Abstract (if Any)	74,177,886.94
A/c Receivable	15,053,773.00
A/c Receivable - Inter	145,857.00
Sale of Assets - 3rd	1,000.00
Sale of Assets - Inter	143,435.00
Other Receipts	79,194.00
A/c Receivable - 3rd	1,052.00
Tfrs to/from UK Filing co	430,877.00
Carried forward to * continuation sheet / next Abstract	90,033,074.94

* Delete as
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	68,033,111.86
Payroll	3,663,801.00
Payroll taxes	1,581,266.00
Pension	654,871.00
Trade Creditors - 3rd	6,834,389.00
Trade Creditors - Inter	662,814.00
Insurance	5,522.00
Bank Charges	3,685.00
Capital Expenditure	661,662.00
Finance / Lease	77,969.00
Other Post Disbs	16,052.00
Administrator's Fees	67,211.00
Agents/Valuers Fees (1)	3,000.00
Legal Fees (1)	1,500.00
Vat Control Account	464,612.00
Carried forward to	82,731,465.86
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

Federal-Mogul Sintered Products Limited (in Administration)

Receipts and payments abstract for the 30 months to 31 March 2004

	24 months to 30/09/2003	6 months to 31/03/2004	30 months to 31/03/2004
Opening cash balance	233,404	6,144,775	233,404
Receipts re: post-filing transactions			
Accounts Receivable - Third Party	51,075,293	15,053,773	66,129,066
Accounts Receivable - Inter Company	1,010,794	145,857	1,156,651
Sale of Assets - Third Party	147	1,000	1,147
Sale of Assets - Inter Company	-	143,435	143,435
Loans & Advances	2,135	-	2,135
Other Receipts	179,548	79,194	258,742
VAT	2,698,072	676,110	3,374,183
Receipts re: pre-filing transactions			
Accounts Receivable - Third Party	5,165,770	1,052	5,166,822
Accounts Receivable - Inter Company	-	-	-
Sale of Assets - Third Party	368,132	-	368,132
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	9,203	-	9,203
VAT	215,443	-	215,443
Total Receipts	60,724,536	16,100,422	76,824,958
Payments re: post-filing transactions			
Net Payroll	(13,173,659)	(3,663,801)	(16,837,460)
Payroll Taxes	(5,069,899)	(1,581,266)	(6,651,165)
Pension	(2,577,799)	(654,871)	(3,232,670)
Trade Creditor / Overhead - Third Party	(22,106,720)	(6,834,389)	(28,941,109)
Trade Creditor / Overhead - Inter Company	(2,066,321)	(662,814)	(2,729,135)
Insurance	(529,997)	(5,522)	(535,519)
Bank fees & service charges	(14,747)	(3,685)	(18,432)
Interest & DIP fees	-	-	-
Severance payment due to redundancy	(40,094)	-	(40,094)
VAT	(3,749,043)	(1,132,078)	(4,881,122)
Capital expenditure	(4,945,913)	(661,662)	(5,607,575)
Finance Lease / Hire Purchase Pyts	(264,056)	(77,969)	(342,025)
Other payments	(337,888)	(16,052)	(353,940)
Payments re: pre-filing transactions			
ROT payments	(81,579)	-	(81,579)
Ransom payments	(46,732)	-	(46,732)
Other	(36,791)	-	(36,791)
VAT	(7,741)	-	(7,741)
Administration Costs			
Kroll Limited	(777,249)	(67,211)	(844,460)
Legal fees	(54,128)	(1,500)	(55,628)
Valuers / Surveyors	(8,222)	(3,000)	(11,222)
Other	-	-	-
VAT	(106,329)	(8,644)	(114,973)
Total Payments	(55,994,907)	(15,374,463)	(71,369,370)
Intergroup - non trading			
Transfers to/from other UK Filing Entity Company accounts	1,181,742	430,877	1,612,619
Transfers to/from other UK Non Filing Entity Companies	-	-	-
Transfers to/from other DIP accounts	-	-	-
Total Intergroup - non trading	1,181,742	430,877	1,612,619
Net Cashflow	5,911,371	1,156,835	7,068,207
Closing cash balance	6,144,775	7,301,610	7,301,610