

Administrator's Abstract of
Receipts and Payments
Pursuant to Rule 2.52(1) of the
Insolvency Act 1986

R2.52

To the Registrar of Companies

*To the Court

*To members of the creditors' committee

For Official Use

--	--	--

Company Number

00116952

Name of Company

Federal-Mogul Sintered Products Limited

+/- We

Simon Vincent Freakley
10 Fleet Place
London
EC4M 7RB

James John Gleave
The Observatory
Chapel Walks
Manchester
M2 1HL

appointed administrator(s) of the company on

01 October 2001

present overleaf my/our abstract of receipts and payments for the period from

01 October 2005

to

31 March 2006

Number of continuation sheets (if any) attached

☐


Signed



Date 19/5/2006

Kroll Limited
10 Fleet Place
London
EC4M 7RB

Ref: FMP1/CMW//BEH

For Official Use	
Insolvency Sect	Post Room
	
A18 COMPANIES HOUSE	208 23/05/2006

RECEIPTS		£
Brought forward from previous Abstract (if Any)		140,491,462.94
A/c Receivable		15,767,221.00
A/c Receivable - Inter		19,987.00
Sale of Assets - 3rd		323.00
Other Receipts		56,365.00
Tfrs to/from UK Filing co		1,141,337.00
Carried forward to		157,476,695.94
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if Any)		130,757,142.86
Payroll		3,360,571.00
Payroll taxes		1,478,023.00
Pension		336,032.00
Trade Creditors - 3rd		8,086,021.00
Trade Creditors - Inter		541,858.00
Bank Charges		2,257.00
Capital Expenditure		440,454.00
Finance / Lease		68,841.00
Other Post Disbs		14,092.00
Severence Payment re Redundancy		679,661.00
Administrator's Fees		61,938.00
Legal Fees (1)		32,137.00
Vat Control Account		44,975.00
Carried forward to		145,904,002.86
* continuation sheet / next abstract		

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

Federal-Mogul Sintered Products Limited - In Administration

Receipts and payments abstract for the 54 months to 31 March 2006

	48 months to 30/09/2005	6 months to 31/03/2006	54 months to 31/03/2006
Opening cash balance	233,404	9,734,322	233,404
Receipts re: post-filing transactions			
Accounts Receivable - Third Party	112,898,838	15,767,221	128,666,059
Accounts Receivable - Inter Company	2,143,144	19,987	2,163,131
Sale of Assets - Third Party	1,147	323	1,470
Sale of Assets - Inter Company	276,162	-	276,162
Loans & Advances	2,135	-	2,135
Other Receipts	893,629	56,365	949,994
VAT	7,334,608	652,037	7,986,645
Receipts re: pre-filing transactions			
Accounts Receivable - Third Party	5,166,822	-	5,166,822
Accounts Receivable - Inter Company	-	-	-
Sale of Assets - Third Party	368,132	-	368,132
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	9,203	-	9,203
VAT	215,443	-	215,443
Total Receipts	129,309,262	16,495,933	145,805,195
Payments re: post-filing transactions			
Net Payroll	(27,575,148)	(3,360,571)	(30,935,719)
Payroll Taxes	(11,755,493)	(1,478,023)	(13,233,516)
Pension	(4,864,051)	(336,032)	(5,200,083)
Trade Creditor / Overhead - Third Party	(50,995,115)	(8,086,021)	(59,081,136)
Trade Creditor / Overhead - Inter Company	(4,418,167)	(541,858)	(4,960,025)
Insurance	(596,243)	-	(596,243)
Bank fees & service charges	(25,836)	(2,257)	(28,094)
Interest & DIP fees	-	-	-
Severance payment due to redundancy	(40,094)	(679,661)	(719,755)
VAT	(12,397,045)	(680,548)	(13,077,593)
Capital expenditure	(7,558,266)	(440,454)	(7,998,720)
Finance Lease / Hire Purchase Pyts	(532,861)	(68,841)	(601,702)
Other payments	(374,157)	(14,092)	(388,249)
Payments re: pre-filing transactions			
ROT payments	(81,579)	-	(81,579)
Ransom payments	(46,732)	-	(46,732)
Other	(36,791)	-	(36,791)
VAT	(7,741)	-	(7,741)
Administration Costs			
Kroll Limited	(1,706,030)	(61,938)	(1,767,968)
Legal fees	(124,692)	(32,137)	(156,829)
Valuers / Surveyors	(11,222)	-	(11,222)
Other	-	-	-
VAT	(208,210)	(16,464)	(224,674)
Total Payments	(123,355,472)	(15,798,897)	(139,154,370)
Intergroup - non trading			
Transfers to/from other UK Filing Entity Company accounts	3,547,128	1,141,337	4,688,465
Transfers to/from other UK Non Filing Entity Companies	-	-	-
Transfers to/from other DIP accounts	-	-	-
Total Intergroup - non trading	3,547,128	1,141,337	4,688,465
Net Cashflow	9,500,918	1,838,372	11,339,290
Closing cash balance	9,734,322	11,572,694	11,572,694