

**The Insolvency Act  
1986  
Notice of Result of  
Meeting of Creditors  
Pursuant to Section  
24(4)/25(6) of the  
Insolvency Act 1986**

# S.24(4)/25(6)

To the Registrar of Companies

**For Official Use**

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**Company Number**

00116952

Insert full name of  
company

**Name of Company**

Federal-Mogul Sintered Products  
Limited

Insert full name and  
address

We Simon Vincent Freakley  
84 Grosvenor Street  
London  
W1K 3LN

James John Gleave  
1 Oxford Court  
Bishopsgate  
Manchester

administrator(s) of the company attach a copy of my/our report to the Court dated

Insert date

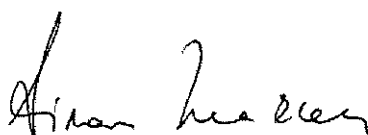
7 February 2002

detailing the resolution(s) passed at a meeting of creditors held on

Insert date

1 February 2002

Signed



Dated 7 February 2002

Presenter's name,  
address and reference  
(if any)

FMP1  
Federal-Mogul Sintered Products  
Limited  
Simon Vincent Freakley

**For Official Use**

Insolvency Section

Post Room



## Report of Meeting of Creditors

### **Federal-Mogul Sintered Products Limited**

I Simon Vincent Freakley Joint Administrator of the company hereby report that a meeting of creditors in the above matter was held

at - Holiday Inn, Heathrow, M4 J4, Sipson Road,  
West Drayton, Middx. UB7 0JU

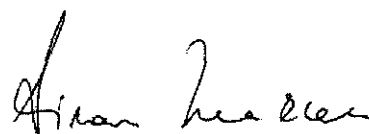
on - 1st February 2002

at - 10.30am

at which:-

1. Proposals in the form hereto annexed were approved without modifications
  2. Peter Barratt representing Gem Reweinds Limited  
Roger Sparkes representing First In Catering  
Janet Davies representing Calor Gas
- were nominated to act as members of the creditors' committee

Signed



Simon Freakley  
Joint Administrator

Date

7 February 2002

**Federal Mogul Sintered Products Limited**  
**(In Administration)**

Pursuant to Section 23 of the UK Insolvency Act 1986 and Rule 2.16 of the UK Insolvency Rules 1986, the Joint Administrators present the following proposals for consideration at the meeting of creditors of the Company on 1 February 2002:-

- The Joint Administrators continue to manage the business, assets and affairs of the Company as they consider appropriate and to work with Management towards the development of a Reorganisation Plan as discussed in Section 6 of the attached General Report.
- The Joint Administrators will continue to do all such other things and generally exercise all of their powers under the UK Insolvency Act 1986, as they consider desirable or expedient in order to achieve the purposes of the Administration Order for the Company, to protect and preserve the assets of the Company, and to maximise the realisation of its assets, subject to the Protocol referred to in Section 5.1 of the General Report.
- The creditors should establish a creditors' committee. That committee should work with the Joint Administrators, providing insight into the creditors' sentiment, meeting regularly with the Joint Administrators to receive reports on developments in the Administration and assisting the Joint Administrators as appropriate with the development of the Reorganisation Plan and identification of the most appropriate exit route from the Administration.
- The Joint Administrators will (in consultation with the creditors' committee, if formed) identify the most appropriate exit route from the Administration (having due regard to the interests of any creditors which would be preferential in any subsequent Compulsory Liquidation) for discussion at a future meeting to be convened for the purpose of considering detailed reconstruction proposals. The following options will be available as exit routes from the Administration of the Company:-
  - Compulsory winding-up;
  - Creditors' Voluntary winding-up;
  - Company Voluntary Arrangement;
  - Section 425 (Companies Act 1985) Scheme of Arrangement.

It is proposed that these options will be reviewed fully in our further detailed proposals which will be submitted as soon as we are in a position to present them.