

SLAZENGERS LTD (Registered No. 116000)
Balance Sheet at 31 December 1995

		<u>1995</u>	<u>1994</u>
	<u>Notes</u>	<u>£000</u>	<u>£000</u>
FIXED ASSETS			
Investments	4	<u>60</u>	<u>60</u>
CREDITORS: Amount falling due Within one year	5	(1230)	(1230)
Net Current Liabilities		<u>(1230)</u>	<u>(1230)</u>
Total Assets less Current Liabilities		<u>(1170)</u>	<u>(1170)</u>
CAPITAL RESERVES			
Called Up Share Capital	1	904	904
Profit & Loss Account		<u>(2074)</u>	<u>(2074)</u>
		<u>(1170)</u>	<u>(1170)</u>

The Company was Dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 31 December 1995.

..... Approved by the board on
 Director

Notes

1 SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and</u>
	<u>1995 and 1994</u>	<u>Fully Paid</u>
	<u>1995 and 1994</u>	<u>1995 and 1994</u>
Ordinary Shares of 25p each	£ 950,000	£ 904,000

2 ACCOUNTING POLICY

The Company prepares its accounts on the historical basis of accounting.

Cont/d



SLAZENGERS LTD Registered Number 116000

3 ULTIMATE PARENT UNDERTAKING

Until 10th March 1996 the Company's ultimate parent undertaking was BTR Plc, a company registered in England and Wales. Copies of the group accounts of BTR Plc, the parent undertaking of the only group preparing group accounts which included Slazengers Limited, can be obtained from the Company Secretarial Department, BTR Plc, Silvertown House, Vincent Square, London SW1P 2PL. From 10th March 1996 Dunlop Slazenger Group Limited, a company registered in England and Wales, was regarded as the ultimate parent undertaking.

4 INVESTMENTS

	<u>1995</u>	<u>1994</u>
	<u>£000</u>	<u>£000</u>
Shares at cost	244	244
Less: Amounts Written Off	(184)	(184)
	<u>60</u>	<u>60</u>

5 CREDITORS: Amounts falling due within one year

	<u>1995</u>	<u>1994</u>
	<u>£000</u>	<u>£000</u>
Amounts owed to parent undertaking	1170	1170
Amounts owed to subsidiary undertakings	60	60
	<u>1230</u>	<u>1230</u>

6 SUBSIDIARIES

At 31 December 1995 Slazengers Limited held shares in the following subsidiary companies.

	<u>Description</u>	<u>Proportion</u>
	<u>of shares held</u>	<u>nominal value of</u>
		<u>issued shares</u>
Litesome Sportswear Ltd	Ordinary	100%
Gradidges Ltd	Ordinary	100%
William Sykes Ltd	Ordinary	100%

As this company is a wholly owned subsidiary of a company incorporated in England, no group accounts are submitted.

On 30th April 1996 the company transferred its holding in Litesome Sportswear Ltd to the immediate parent undertaking for consideration of £40,000.

In the opinion of the Directors, the value of the Company's investments in its subsidiaries is not less than the amount at which they are included in the balance sheet.