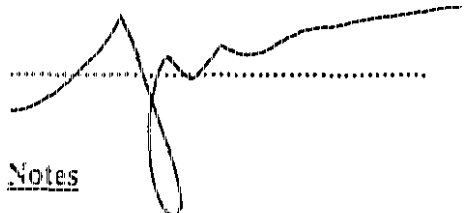


SLAZENGERS LTDCo Number 116000Balance Sheet at 31 December 1993

	<u>Notes</u>	<u>1993</u> <u>£000</u>	<u>1992</u> <u>£000</u>
<b>FIXED ASSETS</b>			
Investments	4	60	60
Creditors: Amount falling due Within one year	5	(1230)	(1230)
Net current Liabilities		(1230)	(1230)
Total Assets less Current Liabilities		(1170)	(1170)
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital		904	904
Profit & Loss Account		(2074) (1170)	(2074) (1170)

The Company was Dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year ended 31 December 1993.

DIRECTOR

Approved by the board on 10th March 1994.

Notes

## 1. SHARE CAPITAL

	<u>Authorised</u> <u>1993 and 1992</u>	<u>Issued and</u> <u>Fully Paid</u> <u>1993 and 1992</u>
Ordinary Shares of 25p each	£ 950 000	£ 904 000

## 2. ACCOUNTING POLICY

The company prepares its accounts on the historical cost basis of accounting.

Cont/d.....



### 3. ULTIMATE HOLDING COMPANY

The Company's ultimate holding company at 31 December 1993 was BTR Plc which is incorporated in England and Wales.

### 4. INVESTMENTS

	<u>1993</u> <u>£000</u>	<u>1992</u> <u>£000</u>
Shares at cost	244	244
Less: Amounts written off	(184)	(184)
	<u>60</u>	<u>60</u>

### 5. CREDITORS - amounts falling due within one year

	<u>1993</u> <u>£000</u>	<u>1992</u> <u>£000</u>
Amounts owed to Holding Co	1170	1170
Amounts owed to Subsidiary Co	60	60
	<u>1230</u>	<u>1230</u>

### 6. SUBSIDIARIES

At 31 December 1993 Slazengers Limited held shares in the following subsidiary companies.

	<u>Description</u> <u>of shares held</u>	<u>Proportion of</u> <u>nominal value of</u> <u>issued shares</u>
Litesome Sportswear Ltd	Ordinary	100%
Gradidges Ltd	Ordinary	100%
William Sykes Ltd	Ordinary	100%

As this company is a wholly owned subsidiary of a company incorporated in England, no group accounts are submitted.

In the opinion of the Directors, the value of the Company's investments in its subsidiaries is not less than the amount which they are included in the balance sheet.