

Company Registration No. 00116000 (England and Wales)

SLAZENGERS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019



SLAZENGERS LIMITED

COMPANY INFORMATION

Directors	AA Adegoke A P O Dick	(Appointed 14 March 2019)
Secretary	T J Piper	
Company number	00116000	
Registered office	Unit A Brook Park East Shirebrook NG20 8RY	

SLAZENGERS LIMITED

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SLAZENGERS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2019

The directors present their annual report and financial statements for the year ended 30 April 2019.

Principal activities

The company has not traded during the year and will remain dormant for the foreseeable future.

Directors

The directors who held office during the year and up to the date of approval of the financial statements were as follows:

AA Adegoke

Miss R I L Stockton

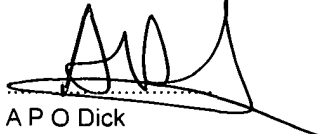
(Resigned 14 March 2019)

AP O Dick

(Appointed 14 March 2019)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



A P O Dick

Director

Date: 16-10-19

SLAZENGERS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	3		-		-
Current assets					
Trade and other receivables	5	70,000		70,000	
Current liabilities	6	(60,000)		(60,000)	
Net current assets			10,000		10,000
Total assets less current liabilities			10,000		10,000
Net assets			10,000		10,000
Equity					
Called up share capital	7	2,104,000		2,104,000	
Retained earnings		(2,094,000)		(2,094,000)	
Total equity			10,000		10,000

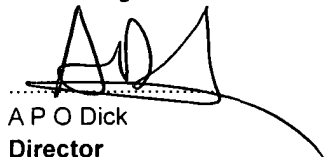
For the financial year ended 30 April 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16-10-19 and are signed on its behalf by:


A P O Dick
Director

Company Registration No. 00116000

SLAZENGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

1 Accounting policies

Company information

Slazengers Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, financial instrument disclosures, disclosure of related party transactions with group members and disclosing key management compensation.

Where required, equivalent disclosures are given in the group accounts of Sports Direct International plc. The group accounts of Sports Direct International plc are available to the public and can be obtained as set out in note 8.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income statement

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

1.4 Non-current investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

SLAZENGERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider that there are any significant judgements in applying the accounting policies or estimation uncertainty arising in the preparation of these financial statements.

Fixed asset non-current investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 May 2018 & 30 April 2019	130,000
Provisions for diminution in value	
At 1 May 2018 & 30 April 2019	130,000
Carrying amount	
At 30 April 2019	-
At 30 April 2018	-

4 Subsidiaries

Details of the company's subsidiaries at 30 April 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Gradidges Limited	United Kingdom	Dormant	Ordinary	100.00
William Sykes Limited	United Kingdom	Dormant	Ordinary	100.00

5 Trade and other receivables

	2019 £	2018 £
Amounts falling due within one year:		
Amounts owed by group undertakings	70,000	70,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2019

6 Current liabilities

	2019 £	2018 £
Amounts due to group undertakings	60,000	60,000

7 Share capital

	2019 £	2018 £
Ordinary share capital		
Issued and fully paid		
8,416,000 Ordinary shares of 25p each	2,104,000	2,104,000
	<u>2,104,000</u>	<u>2,104,000</u>

8 Controlling party

The ultimate controlling party is M J W Ashley by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of the shares in Sports Direct International plc, who own 100% of the share capital of Slazenger Carlton (Holdings) Limited (the immediate parent company).

Sports Direct International plc is the smallest company and MASH Holdings is the largest company to consolidate these accounts. Both Sports Direct International plc and MASH Holdings Limited are companies registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.