

Company Number: 115938

**COMPANIES ACT 1985**  
**COMPANY LIMITED BY SHARES**

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**ORDINARY RESOLUTIONS**  
**OF**  
**THE WELSH INSURANCE CORPORATION LIMITED**

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**Passed on 21 December 1995**

At an Extraordinary General Meeting of the above-named Company, duly convened and held at St Helen's, 1 Undershaft, London EC3P 3DQ, the following resolutions were duly passed as Ordinary Resolutions of the Company:

1. THAT the authorised share capital of the Company be and is hereby increased from £50,000 to £211,850,000 by the creation of an additional 211,800 ordinary shares of £1 each to rank pari passu in all respects with the existing ordinary shares of £1 each in the capital of the Company.
2. THAT the directors be and are hereby generally and unconditionally authorised, pursuant to Section 80 of the Companies Act 1985, to allot and to make offers or agreements to allot relevant securities up to a maximum value of £211,800,000 to Commercial Union Assurance Company plc.

  
DIRECTOR

