

DELAMERE FOREST GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER, 1997

Company Number: 00110674 (England and Wales)



DELAMERE FOREST GOLF CLUB LIMITED
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DELAMERE FOREST GOLF CLUB LIMITEDBALANCE SHEET AS AT 31st DECEMBER, 1997

	<u>NOTE</u>	<u>1997</u>	<u>1996</u>
FIXED ASSETS			
Tangible assets	2	232,818	241,163
CURRENT ASSETS			
Stock		6,928	7,856
Debtors	3	20,682	4,788
Cash at bank and in hand		<u>59,542</u>	<u>17,716</u>
		87,152	30,360
CREDITORS: amounts falling due within one year	4	<u>13,525</u>	<u>11,443</u>
NET CURRENT ASSETS		73,627	18,917
TOTAL ASSETS LESS LIABILITIES		<u>306,445</u>	<u>260,080</u>
RESERVES			
Accumulated fund		188,365	156,886
Capital reserve		65,672	50,902
Improvements reserve		50,377	50,377
Revenue reserve		2,031	1,915
Members' funds	5	<u>306,445</u>	<u>260,080</u>

In preparing these abbreviated accounts

- The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249(A)(1) of the Companies Act 1985.
- Members being 10% or more in number of the members of the company have not issued a notice requiring an audit.
- The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 1997 and of its result for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors and signed on its behalf.

M.F.B. Buchanan M.F.B. Buchanan - Chairman
2-6-98 Date

The notes on pages 2 to 3 form part of these accounts.

DELAMERE FOREST GOLF CLUB LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS31st DECEMBER, 1997

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:-

Furniture and fittings	20% reducing balance basis
Implements and tools	20% reducing balance basis

The freehold property, golf course and cottages are no longer depreciated since it is the company policy to maintain its premises to a high standard to protect its trade. Because of this, the directors are of the opinion that the premises maintain a residual disposal value at least equal to their book value.

c) Stocks

Stocks are valued at the lower of cost and net realisable value and represent bar stocks and ties and planners on hand.

d) Turnover

Turnover represents subscription income and sundry receipts, all of which arises in the United Kingdom.

e) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

DELAMERE FOREST GOLF CLUB LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS31st DECEMBER, 1997

2	TANGIBLE FIXED ASSETS	<u>Total</u>
	COST	
	At 1st January, 1997	432,555
	Additions	6,902
	Disposals	(10,000)
	At 31st December, 1997	<u>429,457</u>
	DEPRECIATION	
	At 1st January, 1997	191,392
	Charge for the year	14,247
	Eliminated on disposals	(9,000)
	At 31st December, 1997	<u>196,639</u>
	NET BOOK VALUES	
	At 31st December, 1997	<u>232,818</u>
	At 31st December, 1996	<u>241,163</u>

3. DEBTORS

Debtors all fall due within one year.

4. CREDITORS

Creditors all fall due within one year.

5. MEMBERS FUNDS

The club is a company limited by guarantee without share capital.