

Registered Number 00110674

DELAMERE FOREST GOLF CLUB LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|-------------------------------------------------------|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 1,116,442 | 1,065,087 |
| | | <u>1,116,442</u> | <u>1,065,087</u> |
| Current assets | | | |
| Stocks | | 6,470 | 6,219 |
| Debtors | | 11,788 | 14,412 |
| Cash at bank and in hand | | 123,417 | 115,446 |
| | | <u>141,675</u> | <u>136,077</u> |
| Creditors: amounts falling due within one year | | <u>(53,654)</u> | <u>(50,847)</u> |
| Net current assets (liabilities) | | <u>88,021</u> | <u>85,230</u> |
| Total assets less current liabilities | | <u>1,204,463</u> | <u>1,150,317</u> |
| Total net assets (liabilities) | | <u>1,204,463</u> | <u>1,150,317</u> |
| Reserves | | | |
| Other reserves | | 627,442 | 608,936 |
| Income and expenditure account | | 577,021 | 541,381 |
| Members' funds | | <u>1,204,463</u> | <u>1,150,317</u> |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2016

And signed on their behalf by:

R. Whitehead, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land and trophies are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Clubhouse £7,500 p.a

Implements and tools 20% straight line basis

Furniture and fittings 10% straight line basis

Golf course and cottages Nil

Trophies Nil

Valuation information and policy

Stock is valued at the lower of cost and net realisable value and represents bar stocks, ties and planners.

Other accounting policies

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 Company limited by guarantee

The club is a company limited by guarantee without share capital.

3 Tangible fixed assets

£

Cost

At 1 January 2015 1,495,096

Additions 75,066

| | |
|------------------------|------------------|
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2015 | <u>1,570,162</u> |
| Depreciation | |
| At 1 January 2015 | 430,009 |
| Charge for the year | 23,711 |
| On disposals | - |
| At 31 December 2015 | <u>453,720</u> |
| Net book values | |
| At 31 December 2015 | <u>1,116,442</u> |
| At 31 December 2014 | <u>1,065,087</u> |

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