

Registered Number 110410

THE COMPANIES ACT 1985 (As Amended)

COMPANY LIMITED BY SHARES

RESOLUTIONS

OF

GRESHAM FIRE AND ACCIDENT INSURANCE SOCIETY LIMITED

At an Extraordinary General Meeting of the above-named Society duly convened and held at Southgate House, 15 Cannon Hill, Southgate, London N14 7DA on 22 August 1991 the following resolutions were passed, as ordinary resolutions:-

RESOLUTIONS

1. That the authorised share capital of the Society be increased from £500,000 to £1,500,000 by the creation of an additional 1,000,000 ordinary shares of £1 each.
2. That, pursuant to Section 80 of the Companies Act 1985, the directors be and they are hereby authorised generally and unconditionally to allot relevant securities (as defined in section 80 of the Companies Act 1985) up to an aggregate nominal amount of £1,100,000 provided that this authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed save that the Society may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot the relevant securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

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CHAIRMAN

