



Companies House

for the record

Please complete in typescript, or
in bold black capitals.

CHW P000

Company Number

107582

Company name in full

SkyePharma PLC

88(2)

(Revised 2005)

Return of Allotment of Shares

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box)

From

Day Month Year

1 5 0 5 2 0 0 9

To

Day Month Year

Class of shares
(ordinary or preference etc)

Ordinary

Number allotted

557,141

Nominal value of each share

£1.00

Amount (if any) paid or due on each
share (including any share premium)

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

100

% (if any) that each share
is to be paid up in cash

0

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)

Shares were allotted under bond conversion notices relating to

SkyePharma (Jersey) Ltd, GBP £69,594,000 6% convertible bonds

due 2024



A03

16/05/2009
COMPANIES HOUSE

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When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

DX 235 Edinburgh

for companies registered in Scotland

or LP - 4 Edinburgh 2

SATURDAY

Names and addresses of the allottees

Shareholder details (list joint allottees as one shareholder)	Shares and share class allotted	
Name(s) Vidacos Nominees Limited A/C CSFB2 <hr/> Address Citigroup Centre, Canada Square, Canary Wharf, London <hr/> <hr/> UK Postcode E 1 4 L 5 L B	Class of shares allotted <hr/> Ordinary <hr/> <hr/>	Number allotted <hr/> 167,654 <hr/> <hr/>
Name(s) Vidacos Nominees Limited A/C DMG7 <hr/> Address Citigroup Centre, Canada Square, Canary Wharf, London <hr/> <hr/> UK Postcode E 1 4 L 5 L B	Class of shares allotted <hr/> Ordinary <hr/> <hr/>	Number allotted <hr/> 389,487 <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> UK Postcode L L L L L L L	Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> UK Postcode L L L L L L L	Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>
Name(s) <hr/> Address <hr/> <hr/> UK Postcode L L L L L L L	Class of shares allotted <hr/> <hr/> <hr/>	Number allotted <hr/> <hr/> <hr/>

Please enter the number of continuation sheets (if any) attached to this form

Signed

Date 15 May 2009

** A director / secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor

** Please delete as appropriate

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

John Murphy	
SkyePharma PLC, 105 Piccadilly, London, W1J 7NJ	
Tel 020 7491 1777	
DX number	DX exchange