

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2017**

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**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st DECEMBER 2017**

The directors present their report together with the financial statements for the year ended 31st December 2017

**Results and principal activities**

The principal activity of the company is that of a non-trading holding company.

The company has not traded in the year and accordingly no profit and loss is attached.

**Directors**

The directors who held office during the year and up to the date of signing the financial statements are given below:

LA Batty - appointed 31 October 2017  
K Quinn - resigned 31 October 2017  
M South

No director had any beneficial interest in the share capital of the company.

**Dividends**

The directors do not recommend the payment of a dividend (2016 - Nil).

On behalf of the board



M South  
Director

12 September 2018

Registered office: Intec 3 Wade Road, Basingstoke, RG24 8NE

FRIDAY



A37 \*A7FF67VD\* #228  
28/09/2018  
COMPANIES HOUSE

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2017**

**BALANCE SHEET at 31st December 2017**

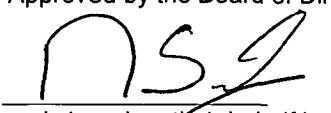
	Note	2017 £'000	2016 £'000
<b>Fixed assets</b>			
Investments	2	32,237	32,237
<b>Current assets</b>			
Debtors: amounts due within one year	3	42,238	42,238
<b>Creditors: amounts due within one year</b>	4	(10,357)	(10,357)
<b>Net current assets</b>		<u>31,881</u>	<u>31,881</u>
<b>Net assets</b>		<u><u>64,118</u></u>	<u><u>64,118</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	29,135	29,135
Special non-voting ordinary shares	5	50	50
Share Premium Account		25,861	25,861
Profit and loss account		9,072	9,072
<b>Total shareholders' funds</b>		<u><u>64,118</u></u>	<u><u>64,118</u></u>

The notes on page 3 form part of these unaudited financial statements.

The company did not trade during the financial year. Consequently the company made neither a profit, a loss nor any other recognised gains and losses during the year and therefore has not prepared a profit and loss account or a separate statement of total recognised gains and losses.

- For the year ending 31st December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 12 September 2018

  
and signed on their behalf by  
M South  
Director

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**Notes to the unaudited financial statements**

**1. Accounting policies**

*Basis for preparation of financial statements*

These accounts are prepared under the historical cost convention and in accordance with FRS 102, the Companies Act 2006 and applicable UK accounting standards.

*Investments*

Fixed asset investments are stated at cost less provision for any impairment in value.

*Consolidated financial statements*

Group financial statements have not been prepared as the company is exempt from preparing and delivering group financial statements under section 400 of the Companies Act 2006 on the grounds that the company is a wholly owned subsidiary of Berendsen plc and the consolidated financial statements are publicly available.

**2. Investments**

Shares in subsidiary undertakings are carried at cost. The carrying value at the beginning and end of the year is £32,237,000.

The company owns the whole issued share capital of Cavendish Laundry Limited and Spring Grove Services Limited, companies incorporated in England and registered at Intec 3 Wade Road, Basingstoke, RG24 8NE. The company also owns Spring Grove Ireland Limited, a company incorporated in the Republic of Ireland and registered at Pottery Road, Dun Laoghaire, Co. Dublin, Ireland.

**3. Debtors falling due within one year**

The debtors are amounts due from Berendsen UK Limited, a fellow group undertaking. These amounts are unsecured, interest free and have no fixed date of repayment.

**4. Creditors falling due within one year**

	2017 £'000	2016 £'000
Amounts owed to fellow group undertakings:		
Cavendish Laundry Limited	1,079	1,079
Spring Grove Services Limited	9,278	9,278
	<u>10,357</u>	<u>10,357</u>

Amounts owed to group undertakings are unsecured, interest free and have no fixed date of repayment.

**5. Called up share capital**

The allocated and fully paid share capital is 116,741,731 Ordinary shares of 25p each in both 2015 and 2014, and also 200,527 Special non-voting ordinary shares of 25p each in both 2015 and 2014.

**6. Ultimate parent company and controlling party**

The immediate parent company is Berendsen UK Limited.

The ultimate parent company and controlling party is Elis SA, a company incorporated in France, which is the parent of both the smallest and largest groups to consolidate these financial statements. The consolidated financial statements of Elis SA are available from their head office at 5 Boulevard Louis Loucheur, 92210 Saint-Cloud, Paris, France