

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST DECEMBER 2015

The directors present their report together with the financial statements for the year ended 31st December 2015. This report has been prepared in accordance with the special provisions of Part 15, chapter 1 (sections 382 and 383) of the Companies Act 2006 relating to small companies.

Results and principal activities

The principal activity of the company is that of a non-trading holding company.

The company has not traded in the year and accordingly no profit and loss account is attached.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

D M Embleton - resigned 27 February 2015
SR Finch - appointed 27 February 2015
K Quinn

Under the Companies Act 2006 Second Commencement Order, the directors are exempt from disclosing their interests in the share capital of any group company.

Dividends

The directors do not recommend the payment of a dividend (2014 - Nil).

By order of the board

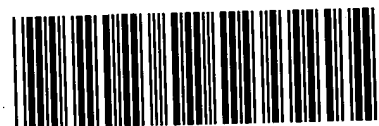


N J Hiorns
Secretary

3 June 2016

Registered office: 4 Grosvenor Place, London, SW1X 7DL

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015


BALANCE SHEET at 31st December 2015

	Note	2015 £'000	2014 £'000
Fixed assets			
Investments	2	32,237	32,237
Non current assets			
Debtors: amounts due after more than one year	3	42,238	42,238
Total assets		74,475	74,475
Creditors: amounts due after more than one year	4	(10,357)	(10,357)
Net assets		64,118	64,118
Capital and reserves			
Called up share capital	5	29,135	29,135
Special non-voting ordinary shares	5	50	50
Share Premium Account		25,861	25,861
Profit and loss account		9,072	9,072
Total shareholders' funds		64,118	64,118

The company did not trade during the financial year. Consequently the company made neither a profit, a loss nor any other recognised gains and losses during the year and therefore has not prepared a profit and loss account or a separate statement of total recognised gains and losses.

- For the year ending 31st December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 3 June 2016
and signed on their behalf by:


SR Finch
Director

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

Notes forming part of the financial statements

1. Accounting policies

Basis for preparation of financial statements

These accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards.

Investments

Fixed asset investments are stated at cost less provision for any impairment in value.

Consolidated financial statements

Group financial statements have not been prepared as the company is exempt from preparing and delivering group financial statements under section 400 of the Companies Act 2006 on the grounds that the company is a wholly owned subsidiary of Berendsen plc and the consolidated financial statements are publicly available.

2. Investments

Shares in subsidiary undertakings are carried at cost. The carrying value at the beginning and end of the year is £32,237,000.

The company owns the whole issued share capital of Cavendish Laundry Limited and Spring Grove Services Limited, companies incorporated in England, and Spring Grove Ireland Limited, a company incorporated in the Republic of Ireland.

3. Debtors falling due after more than one year

The debtors are amounts due from Berendsen UK Limited, a fellow group undertaking. These amounts are unsecured, interest free and have no fixed date of repayment.

4. Creditors falling due after more than one year

	2015	2014
	£'000	£'000
Amounts owed to fellow group undertakings:		
Cavendish Laundry Limited	1,079	1,079
Spring Grove Services Limited	9,278	9,278
	<u>10,357</u>	<u>10,357</u>

Amounts owed to group undertakings are unsecured, interest free and have no fixed date of repayment.

5. Called up share capital

The allocated and fully paid share capital is 116,741,731 Ordinary shares of 25p each in both 2015 and 2014, and also 200,527 Special non-voting ordinary shares of 25p each in both 2015 and 2014.

6. Ultimate parent company and controlling party

At 31st December 2015 the company's ultimate parent company and controlling party was Berendsen plc, which is the parent of both the smallest and largest groups to consolidate these financial statements. The parent company is incorporated in England and Wales. Copies of the consolidated financial statements of Berendsen plc are available from the registered office of that company: 4 Grosvenor Place, London, SW1X 7DL.