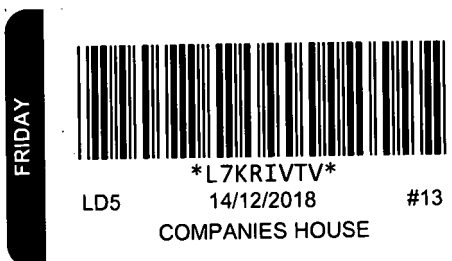


Registered number: 00106921

STC

Annual Report and Unaudited Accounts
for the Year Ended 31 December 2017



STC
(Registered number: 00106921)
Statement of Comprehensive Income for the year ended 31 December 2017

| | Note | 2017 £ | 2016 £ |
|---|------|------------------|-----------|
| Other expenses | 2 | (300,000) | 0 |
| Total comprehensive expense for the financial year | 2 | (300,000) | 0 |

STC
(Registration number: 00106921)
Balance Sheet as at 31 December 2017

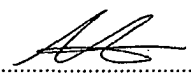
| | Note | 2017 £ | 2016 £ |
|-----------------------------|------|---------------|---------------|
| Current assets | | | |
| Debtors | 2 | 0 | 300,000 |
| Capital and reserves | | | |
| Share premium account | | 307,800,000 | 307,800,000 |
| Retained earnings | | (307,800,000) | (307,500,000) |
| Shareholders' funds | | | |
| | | 0 | 300,000 |

For the year ending 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board on 13 December 2018 and signed on its behalf by:


.....

Ioli Tassopoulou, on behalf of Nokia UK Limited (Director)

The notes on page 3 form an integral part of these financial statements.

STC

Notes to the financial statements for the Year Ended 31 December 2017

1 Accounting policies

Trading status

STC is a limited liability company incorporated and domiciled in England. The company was dormant and has not traded during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

| | 2017 £ | 2016 £ |
|---|-----------|----------------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 0 | 300,000 |
| Debtors | 0 | 300,000 |

During 2017 the intercompany receivable was written back to the statement of comprehensive income.

3 Share capital

Allotted, called up and fully paid shares

| | 2017 No. | 2017 £ | 2016 No. | 2016 £ |
|-------------------------------|-------------|-----------|-------------|-----------|
| Ordinary shares of £0.25 each | 2 | 1 | 2 | 1 |