

COMPANY REGISTRATION NUMBER: 00104637

**A. Baily and Company Limited**  
**Unaudited Financial Statements**  
**30 June 2017**

# **A. Baily and Company Limited**

## **Financial Statements**

**Year ended 30 June 2017**

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# **A. Baily and Company Limited**

## **Directors' Report**

### **Year ended 30 June 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2017 .

#### **Directors**

The directors who served the company during the year were as follows:

A D Stalbow

J H J Lewis OBE

R Mayers

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14 March 2018 and signed on behalf of the board by:

P Georgiou

Company Secretary

# A. Baily and Company Limited

## Statement of Financial Position

30 June 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	4	95,000		95,000
		-----		-----
<b>Net current assets</b>			<b>95,000</b>	95,000
			-----	-----
<b>Total assets less current liabilities</b>			<b>95,000</b>	95,000
<b>Creditors: amounts falling due after more than one year</b>	5		<b>25,000</b>	25,000
			-----	-----
<b>Net assets</b>			<b>70,000</b>	70,000
			-----	-----
<b>Capital and reserves</b>				
Called up share capital			<b>70,000</b>	70,000
			-----	-----
<b>Shareholders funds</b>			<b>70,000</b>	70,000
			-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 March 2018 , and are signed on behalf of the board by:

A D Stalbow

Director

Company registration number: 00104637

# **A. Baily and Company Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hallswelle House, 1 Hallswelle Road, London, NW11 0DH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 4. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	95,000	95,000

#### 5. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	25,000	25,000

#### 6. Related party transactions

Included within debtors in an amount due to the parent company, G. R. Holdings Limited in the sum of £95,000 (2016-£95,000)

#### 7. Controlling party

The ultimate parent company is Morlands Holdings Limited, a company incorporated in England.

#### 8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.