

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

403b

Please do not write in this margin

Pursuant to section 403(1)(b) of the Companies Act 1985

Please complete legibly, preferably in black type or, bold block lettering

* insert full name of company

To the Registrar of Companies
(Address overleaf)

For official use

52

Company number

00104394

Name of company

* South Ocean Group Plc

- 1 Delete as appropriate
- 2 Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

I, Nicholas Wright

of 39 The Pastures, Edlesborough, Dunstable, Bedfordshire, LU6 2HL

~~[a director]~~ [the secretary] ~~[the administrator]~~ [the administrative receiver] ¹ of the above company, do solemnly and sincerely declare that with respect to the charge described below the part of the property or undertaking described [has been released from the charge] ~~[has ceased to form part of the company property or undertaking]~~ ¹

Date and Description of charge ² 21.11.97 Deed of release and substitution

Date of Registration ³ 28.11.97

- 3 The date of registration may be confirmed from the certificate

Name and address of ~~[chargee]~~ [trustee for the debenture holders] ¹ Law Debenture Trustees Limited Princes House, 95 Gresham Street, London, EC2V 7LY

Short particulars of property or undertaking released or no longer part of the company's property or undertaking ⁴ The capital sum of £33, 650,000 and the investments representing the same

- 4 Insert brief details of property or undertaking no longer subject to the charge

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

B M H SHAW LL.B. Solicitor
Solomon Taylor & Shaw
3 Coach House Yard
Hampstead High Street
London NW3 1QD
Tel: 020 7431 1912
Fax: 020 7794 7485
DX No: 144580 Hampstead 2
e-mail.barry@solts.co.uk

on

Day	Month	Year
31	07	2001

before me B M H Shaw

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name address and reference (if any):

For official Use
Mortgage Section

Post room



A32 *A9NP42XY* 0531
COMPANIES HOUSE 04/08/01