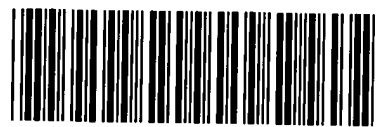


THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

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COMPANIES HOUSE

Registered No. 00104007

THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

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THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

COMPANY INFORMATION

Directors:	C Judd	
	K Wilman	
	D Duncan	(Appointed 28 February 2020)
	J Lisbey	(Appointed 23 August 2019, resigned 28 February 2020)
	M Torode	(Resigned 23 August 2019)

Secretary: Hermes Secretariat Limited

Registered Office: Sixth Floor, 150 Cheapside, London, EC2V 6ET

Registered number: 00104007

THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS' REPORT

Directors

The directors who served throughout the year and subsequently are as stated in Company Information.

Financial statements

The directors present their report and financial statements for the year ended 31 December 2019.

Principal activities

The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year.

Review of activities

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review. There have been no movement in shareholders' funds during the year under review.



**C Judd
Director
The London County Freehold and Leasehold Properties Ltd
Sixth Floor
150 Cheapside
London
EC2V 6ET**

9 December 2020

THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS AS AT 31 DECEMBER 2019

BALANCE SHEET

	Note	31 DECEMBER 2019	31 DECEMBER 2018
		£	£
Current assets			
Debtors	5	100	100
Net current assets		<u>100</u>	<u>100</u>
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	<u>100</u>	<u>100</u>
Shareholders' funds		<u>100</u>	<u>100</u>

The company did not trade during the current period and has made neither profit nor loss, nor any other recognised gain or loss, and the directors have elected not to include a copy of the profit and loss statement within the accounts.

For the period ended 31 December 2019 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of the accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 9 December 2020.

Signed on behalf of the Board of Directors by:


C Judd
Director

Company number: 00104007

Notes 1 to 8 form part of these financial statements.

THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting convention

The financial statements are prepared in accordance with applicable UK accounting standards. The particular accounting policies adopted are described below.

The financial statements are prepared under the historical cost convention.

The Company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year. As such it has taken advantage of the option under FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition until such time that there is a change to those balances or the company cease to be dormant.

Cash flow statement

The financial statements do not include a cash flow statement, as the company is dormant.

Shareholders' funds

There has been no movement in shareholders' funds and therefore no reconciliation of movement in shareholders' funds is included in these financial statements.

2. Profit and loss

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during the year under review. There have been no movements in shareholders' funds during the year under review.

3. Employees

The company had no employees during the year (2018: none).

4. Directors' emoluments

None of the directors received any emoluments in respect of their services to the company during the year (2018: £nil).

5. Debtors

	31 DECEMBER 2019	31 DECEMBER 2018
	£	£
Amount owed by MEPC (1946) Ltd	<u>100</u>	<u>100</u>

Carrying value is considered to be the same as fair value.

THE LONDON COUNTY FREEHOLD AND LEASEHOLD PROPERTIES LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Called up share capital

	31 DECEMBER 2019	31 DECEMBER 2018
	£	£
Allotted and called up: 200 Ordinary shares of £0.50 each	<u>100</u>	<u>100</u>

7. Immediate and ultimate parent company

The company's immediate parent company is MEPC (1946) Limited, a company incorporated in England and Wales.

The parent company of the smallest group in which the results of the Company are consolidated is Leconport Estates, an entity incorporated in England & Wales. The consolidated financial statements of the group are available from Sixth Floor, 150 Cheapside, London EC2V 6ET.

The directors regard the BT Pension Scheme (a UK pension scheme with scheme registration number 100850030) as the ultimate controlling entity. It is the parent of the largest group which includes the Company and for which Group financial statements are prepared. Copies of BT Pension Scheme accounts are available from One America Square, 17 Crosswall, London, EC3N 2LB.

8. Subsequent events

In early 2020, the existence of a new coronavirus (COVID-19) was confirmed and since this time COVID-19 has spread across China and to a significant number of other countries. COVID-19 has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. The directors consider the emergence and spread of COVID-19 to be a non-adjusting post balance sheet event. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID-19 on the company or to provide a quantitative estimate of this impact.