

The London County Freehold and Leasehold Properties Limited

Report and Financial Statements

31 December 2011

Registered number  
104007

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**The London County Freehold and Leasehold Properties Limited  
Directors' Report**

The directors present their report and accounts for the year ended 31 December 2011

**Principal risks and uncertainties**

The company's financial assets predominantly relate to an intercompany receivable and the directors do not consider that there are likely to be any problems recovering this amount

**Principal activities**

The company has been dormant, as defined in section 1169 of the Companies Act 2006 throughout the year

**Directors**

The directors of the company who served during the year and to date, together with appointments and resignations, are listed below

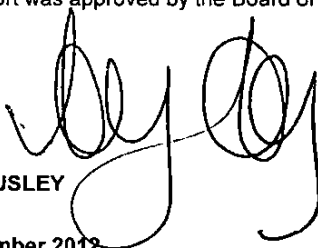
Ms E A Mousley  
Mr D Grose

No director had any interest in the ordinary share or loan capital of any group company as at 31 December 2011

The company secretary is MEPC Secretaries Limited

Registered Office Lloyds Chambers, 1 Portsoken Street, London E1 8HZ

This report was approved by the Board of Directors and signed on its behalf by

  
**E A MOUSLEY**  
Director  
5 September 2012

**The London County Freehold and Leasehold Properties Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
Other income			25,000
<b>Profit on ordinary activities before taxation</b>	<b>4</b>	<u>-</u>	<u>25,000</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>-</u>	<u>25,000</u>

There are no recognised gains and losses for the current financial year and the prior year other than the result shown above, therefore no statement of realised gains and losses is presented

**The London County Freehold and Leasehold Properties Limited**  
**Registered number 104007**  
**Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors	2	25,100	25,100
<b>Net assets</b>		<u>25,100</u>	<u>25,100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	4	25,000	25,000
<b>Shareholders' funds</b>		<u>25,100</u>	<u>25,100</u>

The company did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 31 December 2011 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board of Directors and signed on its behalf by



**E A MOUSLEY**  
**Director**  
**5 September 2012**

**The London County Freehold and Leasehold Properties Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2011**

**1 Accounting policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom law and applicable accounting standards

**Cash flow statement**

The financial statements do not include a cash flow statement, as the company is dormant

**Shareholders' funds**

There has been no movement in shareholders' funds and therefore no reconciliation of movement in shareholders' funds is included in these financial statements

<b>2 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Amount due from MEPC (1946) Ltd	<u>25,100</u>	<u>25,100</u>

<b>3 Share capital</b>	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of 50p	47,879,346	47,879,346	23,939,673	23,939,673
5 5% Cumulative preference shares of £1	821,000	821,000	821,000	821,000
Unclassified shares of 50p	4,020,250	4,020,250	<u>2,010,125</u>	<u>2,010,125</u>
			<u>26,770,798</u>	<u>26,770,798</u>
	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of 50p	200	200	<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

The 5 5% cumulative preference shares pay a dividend of 5 5% per year and any accumulated dividends are paid before ordinary dividends The 5 5% cumulative preference shares do not carry any voting rights

<b>4 Profit and loss account</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
At 1 January	25,000	-
Profit for the year	-	25,000
At 31 December	<u>25,000</u>	<u>25,000</u>

**5 Ultimate parent company and intermediate holding company**

The ultimate parent company and largest group in which the results of the company are consolidated is that headed by BT Pension Scheme The consolidated accounts of this group are available from Lloyds Chambers, 1 Portsoken Street, London E1 8HZ

The intermediate holding company and smallest group in which the results of the company are consolidated is that headed by Leconport Estates