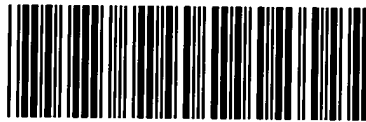

SEDGWICK GROUP LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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COMPANIES HOUSE

SEDGWICK GROUP LIMITED

COMPANY INFORMATION

DIRECTORS

C W Godwin
J M Pickford

REGISTERED NUMBER

00100691

REGISTERED OFFICE

1 Tower Place West
Tower Place
London
EC3R 5BU

SEDGWICK GROUP LIMITED

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SEDGWICK GROUP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the unaudited financial statements for Sedgwick Group Limited ("the Company") for the year ended 31 December 2022.

DIRECTORS

The directors who served during the year and to date of this report were:

C W Godwin
J M Pickford

GOING CONCERN

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for a period of twelve months after signing the financial statements and, therefore, continue to adopt the going concern basis in preparing the annual report and financial statements.

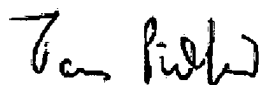
INDEPENDENT AUDITOR

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

POST BALANCE SHEET EVENTS

On 20 June 2023 the guarantee referred to in Note 10 – Contingent liabilities, was transferred to the Company's immediate parent undertaking, MMC UK Group Limited. Following this transfer the Company has no further contingent liabilities in relation to the guarantee.

This report was approved by the board and signed on its behalf on 05 July 2023



J M Pickford
Director

SEDGWICK GROUP LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

The directors are responsible for preparing the Directors' Report and the unaudited financial statements for Sedgwick Group Limited ("the Company") in accordance with applicable law and regulations.

Company law requires the directors to prepare unaudited financial statements for Sedgwick Group Limited ("the Company") for each financial year. Under that law the directors have elected to prepare the and the audited financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the and the audited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these unaudited financial statements for Sedgwick Group Limited ("the Company"), the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEDGWICK GROUP LIMITED
REGISTERED NUMBER: 00100691

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

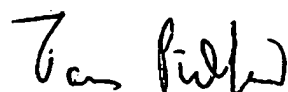
	Note	2022 £000	2021 £000
Current assets			
Debtors: amounts falling due within one year	6	12,288	12,288
		<u>12,288</u>	<u>12,288</u>
Creditors: amounts falling due within one year	7	(10,171)	(10,171)
		<u>2,117</u>	<u>2,117</u>
Net current assets		<u>2,117</u>	<u>2,117</u>
Total assets less current liabilities		<u>2,117</u>	<u>2,117</u>
Net assets		<u><u>2,117</u></u>	<u><u>2,117</u></u>
Capital and reserves			
Called up share capital	8	-	-
Profit and loss account	9	2,117	2,117
		<u><u>2,117</u></u>	<u><u>2,117</u></u>

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 05 July 2023



J M Pickford
Director

The notes on pages 4 to 7 form part of these financial statements.

SEDGWICK GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

Sedgwick Group Limited is a private company limited by share capital, incorporated in the United Kingdom under the Companies Act and registered in England and Wales. The address of the registered office is given on the Company Information page.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

2.2 DEBTORS

Short-term debtors are measured at transaction price, less any impairment.

2.3 CREDITORS

Short-term creditors are measured at the transaction price.

3. STATEMENT OF INCOME AND CHANGES IN EQUITY

No Statement of Income and Changes in Equity is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

4. STAFF

The Company employed no staff, other than directors, during the year ended 31 December 2022 (2021 - Nil).

5. DIRECTORS' REMUNERATION

The directors did not receive any remuneration for their services to this Company during the year ended 31 December 2022 (2021 - £Nil).

SEDGWICK GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. DEBTORS: Amounts falling due within one year

	2022	2021
	£000	£000
Amounts owed by group undertakings	12,288	12,288
	12,288	12,288

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

7. CREDITORS: Amounts falling due within one year

	2022	2021
	£000	£000
Amounts owed to group undertakings	10,111	10,111
Corporation tax	60	60
	10,171	10,171

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

8. SHARE CAPITAL

	2022	2021
	£000	£000
Authorised		
833,411,715 (2021 - 833,411,715) Ordinary shares of £0.1 each	83,341	83,341
292,000,000 (2021 - 292,000,000) Cumulative Redeemable Preference Shares of £1.0 each	292,000	292,000
	375,341	375,341
Allotted, called up and fully paid		
10 (2021 - 10) Ordinary shares of £0.1 each	-	-

The share capital of the Company consists of fully paid Ordinary Shares with a par value of 10p per share. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at shareholders' meetings of the Company.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. RESERVES

Profit and loss account

The profit and loss account includes all current and prior year retained profits and losses.

10. CONTINGENT LIABILITIES

The Company was previously an indirect parent entity of an insurance underwriting business in run-off, River Thames Company Limited ('River Thames'), which was sold in 2001. The Company guaranteed payment of claims on certain policies underwritten through the Institute of London Underwriters (the 'ILU') by River Thames. The policies covered by this guarantee were reinsured up to £40 million by a related party of River Thames. Payment of claims under the reinsurance agreement is collateralised by segregated assets held in a trust. As of 31 December 2022, the reinsurance coverage exceeded the best estimate of the projected liability of the policies covered by the guarantee. To the extent River Thames or the reinsurer is unable to meet its obligations under those policies, a claimant may seek to recover from the Company under the guarantee.

11. RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemption under FRS 102 Section 33.1A not to disclose transactions between entities within the Group, where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

12. POST BALANCE SHEET EVENTS

On 20 June 2023 the guarantee referred to in Note 10 – Contingent liabilities, was transferred to the Company's immediate parent undertaking, MMC UK Group Limited. Following this transfer the Company has no further contingent liabilities in relation to the guarantee.

SEDGWICK GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. CONTROLLING PARTY

The Company's immediate parent Company is MMC UK Group Limited, registered in England and Wales. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, USA.

The smallest and largest group in which the results of Sedgwick Group Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated financial statements of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

and also from:

The Company Secretary
Marsh & McLennan Companies UK Limited
1 Tower Place West
Tower Place
London
EC3R 5BU