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16/06/2009
COMPANIES HOUSE

COMPANY NUMBER: 99375

THE NORTHERN ASSURANCE COMPANY LIMITED

BALANCE SHEET
AT 31 DECEMBER 2008

	2008 £000	2007 £000
CURRENT ASSETS		
Amounts due from fellow group undertaking	12,307	11,373
Cash at bank and in hand	-	934
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors including tax and social security	(25)	(25)
NET CURRENT ASSETS	<u>12,282</u>	<u>12,282</u>
CAPITAL AND RESERVES		
Called up share capital (note 5)	10	10
Retained earnings	<u>12,272</u>	<u>12,272</u>
EQUITY SHAREHOLDER'S FUNDS	<u>12,282</u>	<u>12,282</u>

For the year ended 31 December 2008

- (a) The company was entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985 from the provisions of the Act relating to the audit of its accounts.
- (b) The members have not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board
on 12 JUNE

2009

Director

London

The notes on page 2 are an integral part of these accounts.

THE NORTHERN ASSURANCE COMPANY LIMITED

NOTES ON THE ACCOUNTS – 31 DECEMBER 2008

1. These accounts have been prepared under the historical cost convention.
2. The Company did not trade during the period and has made neither profits nor losses. Consequently no profit and loss account has been prepared.
3. All expenses have been borne by a fellow Group undertaking.
4. None of the directors received emoluments in respect of his services as a director of the Company (2007: £Nil).
5. The share capital of the Company is:

	2008 £000	2007 £000
Authorised:		
947,500,000 (2007: 947,500,000) ordinary shares of £1 each.	<u>947,500</u>	<u>947,500</u>
Allotted, called up and fully paid:		
10,000 (2007: 10,000) ordinary shares of £1 each	<u>10</u>	<u>10</u>

6. The immediate holding company is Aviva International Insurance Limited.
7. The ultimate holding company is Aviva plc. Its group accounts are available on application to the Group Company Secretary, Aviva plc, St Helen's, 1 Undershaft, London EC3P 3DQ.