

Registered number  
096979

## BLYTH GOLF CLUB LIMITED

Abbreviated Accounts

31 December 2007



**BLYTH GOLF CLUB LIMITED**  
**Independent auditors' Report**

**Independent auditors' report to BLYTH GOLF CLUB LIMITED**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



Kinnair and Company  
Registered auditors

Aston House  
Redburn Road  
Newcastle Upon Tyne  
NE5 1NB

29 May 2008

**BLYTH GOLF CLUB LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	178,166	179,506
<b>Current assets</b>			
Stocks		26,363	27,436
Debtors		13,328	14,532
Investments held as current assets		100	100
Cash at bank and in hand		112,061	93,148
		<u>151,852</u>	<u>135,216</u>
<b>Creditors amounts falling due within one year</b>		(45,523)	(33,187)
<b>Net current assets</b>		<u>106,329</u>	<u>102,029</u>
<b>Total assets less current liabilities</b>		<u>284,495</u>	<u>281,535</u>
<b>Provisions for liabilities</b>		(572)	(468)
<b>Net assets</b>		<u>283,923</u>	<u>281,067</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,923	2,893
Profit and loss account		281,000	278,174
<b>Shareholders' funds</b>		<u>283,923</u>	<u>281,067</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S Ellis  
Director

27.5.2008

Date

**BLYTH GOLF CLUB LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold buildings	4% straight line
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Pro shop fixtures and fittings	20% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**BLYTH GOLF CLUB LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Tangible fixed assets** **£**

<b>Cost</b>	
At 1 January 2007	430,917
Additions	23,621
Disposals	(10,000)
	<hr/>
At 31 December 2007	444,538
<b>Depreciation</b>	
At 1 January 2007	251,411
Charge for the year	22,861
On disposals	(7,900)
	<hr/>
At 31 December 2007	266,372
<b>Net book value</b>	
At 31 December 2007	<hr/> 178,166
At 31 December 2006	<hr/> 179,506

**3 Share capital**

		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
<b>Authorised</b>			
Ordinary shares of £1 each		<hr/> 5,000	<hr/> 5,000
		<hr/>	<hr/>
	<b>2007</b>	<b>2006</b>	
	<b>No</b>	<b>No</b>	
<b>Allotted, called up and fully paid</b>			
Ordinary shares of £1 each	<hr/> 2,923	<hr/> 2,893	
	<hr/>	<hr/>	
		<hr/>	<hr/>

30 £1 ordinary shares were issued at par for cash during the year

**4 Post balance sheet events**

In early 2008, the company acquired the freehold of the golf course land and buildings from Blyth Borough Council for the sum of £400,000