

Registered number  
096979

**BLYTH GOLF CLUB LIMITED**

**Abbreviated Accounts**

**31 December 2005**



**BLYTH GOLF CLUB LIMITED**  
**Independent auditors' Report**

**Independent auditors' report to BLYTH GOLF CLUB LIMITED**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

Kinnair & Company  
Registered auditors

Aston House  
Redburn Road  
Westerhope  
Newcastle upon Tyne  
NE5 1NB

4<sup>th</sup> April 2006

*Kinnair & Company*

**BLYTH GOLF CLUB LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 December 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	185,676	141,601
<b>Current assets</b>			
Stocks		20,650	28,433
Debtors		5,178	7,564
Investments held as current assets		100	100
Cash at bank and in hand		72,056	117,669
		<u>97,984</u>	<u>153,766</u>
<b>Creditors: amounts falling due within one year</b>		(33,612)	(46,107)
<b>Net current assets</b>		<u>64,372</u>	<u>107,659</u>
<b>Total assets less current liabilities</b>		<u>250,048</u>	<u>249,260</u>
<b>Creditors: amounts falling due after more than one year</b>		(945)	(4,725)
<b>Provisions for liabilities</b>		(4,486)	(2,985)
<b>Net assets</b>		<u>244,617</u>	<u>241,550</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,827	2,786
Profit and loss account		241,790	238,764
<b>Shareholders' funds</b>		<u>244,617</u>	<u>241,550</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R Luke  
Director

Approved by the board on 29/03/06

**BLYTH GOLF CLUB LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold buildings	4% straight line
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Pro shop fixtures and fittings	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**BLYTH GOLF CLUB LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2005**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2005

358,295

Additions

67,412

At 31 December 2005

425,707

**Depreciation**

At 1 January 2005

216,694

Charge for the year

23,337

At 31 December 2005

240,031

**Net book value**

At 31 December 2005

185,676

At 31 December 2004

141,601

**3 Share capital**

**2005**

**2004**

£

£

Authorised:

Ordinary shares of £1 each

5,000

5,000

**2005**  
**No**

**2004**  
**No**

**2005**  
**£**

**2004**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

2,827

2,786

2,827

2,786