

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00096329

Name of Company

(a) Insert full name
of company

STOREY EVANS & COMPANY LIMITED

(b) Insert full
name(s) and
address(es)We Laura Waters and Peter Greaves
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT

- (c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 11 May 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
- (d) Insert date having an account (of which a copy is attached) laid before it showing how the
- (e) The copy winding up of the company has been conducted, and the property of the
account must be company has been disposed of and no quorum was present at the meeting
authenticated by
- signature(s) of the The meeting was held at 7 More London Riverside, London SE1 2RT
liquidator(s)
- (f) insert venue of meeting The winding up covers the period from 14 August 2014 (opening of winding up)
to 11 May 2016 (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting)
was as follows

No quorum was present

Signed



Date

11 MAY 2016

Presenter's name, address and reference Paul Meitner
(if any) PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

MONDAY



A04

16/05/2016

#108

COMPANIES HOUSE

STOREY EVANS & COMPANY LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 11 MAY 2016.**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 14 August 2014 and Laura Waters and Peter Greaves were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 14 August 2014 to 11 May 2016.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	<u>80,341</u>
Total	<u>80,341</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the company's records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims.

During the Period, we received three noise induced hearing loss claims. All claims have subsequently been withdrawn and there are no remaining claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

STOREY EVANS & COMPANY LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the company consisted of

- 1 Ordinary £1 share

During the liquidation, the following distribution have been made to shareholders

- 1 On 29 January 2015 we made a distribution in specie of £80,341 (representing £80,341 per share) to the sole shareholder

The distribution in specie consisted an inter-group debt of £80,341 due from Maximus Holdings II S a r l, together with any assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Maximus Holdings II Sarl has met our fees and expenses for the Company

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were

	£
Work up to liquidation date	11,655
Liquidation – the Period	<u>24,825</u>
	<u>36,840</u>

The above time costs for the liquidation period are calculated to 7 April 2016, being the latest practicable date. This represents 65.83 hours at an average hourly rate of £377.11 for the Period alone.

£28,236 has been invoiced for this case. It is our normal practice to obtain the prior approval of Maximus Holdings II Sarl before fees are invoiced and final fees will be agreed and invoiced in due course.

Liquidators' expenses:

During the liquidation we have incurred expenses of £611.68 plus VAT. These costs, which will be or have been re-charged, consist of

	£
Statutory advertising	297.68
Bonding	225.00
Land Registry and Company Searches	<u>89.00</u>
Total	<u>611.68</u>

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Members' rights re liquidators' remuneration and expenses:

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

STOREY EVANS & COMPANY LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	STOREY EVANS & COMPANY LIMITED
Former names:	
Trading name(s)	
Company number:	00096329
Registered office:	20-22 Bedford Row, London, WC1R 4JS
Liquidators' details:	
Liquidators' names:	Laura Waters and Peter Greaves
Liquidators' address:	PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Date of appointment:	14 August 2014
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 14 AUGUST 2014 TO 11 MAY 2016.**

	£
RECEIPTS	
Inter-group debtors	80,341
	<u>80,341</u>
	£
PAYMENTS	
Distribution to members	80,341
	<u>80,341</u>
BALANCE OF FUNDS HELD	<u>NIL</u>