

Registered Number 95183

Sowerby Holdings Limited
Annual report
for the year ended 5 April 2001



Sowerby Holdings Limited

Balance sheet as at 5 April 2001

	Note	2001 £	2000 £
Current assets			
Amount due from parent undertaking	2	36,751	36,751
Capital and reserves			
Called up share capital	3	25,000	25,000
Other reserve		2,057	2,057
Profit and loss account		9,694	9,694
Equity shareholders' funds		36,751	36,751

For the year ended 5 April 2001 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

A Dixon
Director
3 December 2001



Sowerby Holdings Limited

Notes to the financial statements for the year ended 5 April 2001

1 Principal accounting policies

The balance sheet has been prepared in accordance with applicable Accounting Standards in the United Kingdom.

2 Amount due from the parent undertaking

The amount due from the parent undertaking is not expected to be retrieved within twelve months of the balance sheet date.

3 Called up share capital

	2001	2000
	£	£
Authorised, allotted, called up and fully paid		
25,000 ordinary shares of £1 each	25,000	25,000

4 Related party transactions

The company has taken advantage of the exemption available under FRS8 "Related Party Disclosures" from disclosing transactions with related parties within the BPT plc group.

5 Parent undertaking

At 5 April 2001, the company was a wholly owned subsidiary of BPT plc, a company registered in England and Wales, which the directors regard as the ultimate controlling party. BPT plc is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of the parent's consolidated financial statements may be obtained from The Secretary, Jardine House, 3 Commercial Street, Forster Square, Bradford, BD1 4AN.