

SPORTS AND PASTIMES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29th DECEMBER 2007

Registered No. 95026

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SPORTS & PASTIMES LIMITED

DIRECTORS' REPORT

The directors present their report together with the balance sheet for the year ended 29th December 2007

Principal Activity

The company did not trade during the year and the company made neither profit nor loss in the year. There was no change in the company's position

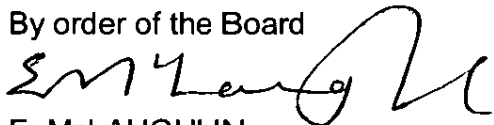
Directors

The directors who held office during the year are shown below

J E Madeley
S M M Roche

The directors and their immediate families have at 29th December 2007 and had at 30th December 2006, no interests in the issued share capital of the company or any group company

By order of the Board



E McLAUGHLIN
Secretary

25th July 2008

18 Canal Road,
Bradford
BD99 4XB

SPORTS & PASTIMES LIMITED

BALANCE SHEET AS AT 29th DECEMBER 2007

| | Note | 29 th December 2007 £'000 | 30 th December 2006 £'000 |
|---|------|--|--|
| Current assets | | | |
| Amounts due from parent company | | 174 | 174 |
| Current liabilities | | | |
| Creditors Amounts falling due within one year | 2 | (153) | (153) |
| Total assets less current liabilities | | 21 | 21 |
| Capital and reserves | | | |
| Called up share capital | 3 | 15 | 15 |
| Profit and loss account | 4 | 6 | 6 |
| Total Equity Shareholders' funds | | 21 | 21 |

The company was dormant throughout the financial year and made neither profit nor loss nor any other recognised gain or loss for the current year or preceding year Accordingly no profit or loss account has been prepared

For the year ended 29th December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

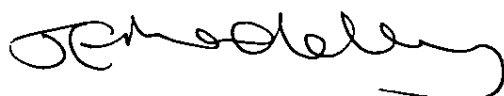
SPORTS & PASTIMES LIMITED

BALANCE SHEET AS AT 29th DECEMBER 2007

(Continued)

The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board on 25th July 2008



J E MADELEY

Director

The notes on pages 4 to 5 form part of these financial statements

SPORTS & PASTIMES LIMITED
NOTES TO THE BALANCE SHEET

29th DECEMBER 2007

1 Accounting policies

The particular accounting policies are described below

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

| | 29 th December 2007 £'000 | 30 th December 2006 £'000 |
|---|--|--|
| 2 Creditors : Amounts falling due within one year | | |
| Amount due to fellow subsidiary | 153 | 153 |
| | ----- | ----- |
| | 153 | 153 |
| | === | === |
| 3 Share capital | 29 th December 2007 £'000 | 30 th December 2006 £'000 |
| 15,000 authorised shares of £1 each | 15 | 15 |
| | === | === |
| 15,000 ordinary shares of £1 each called up, allotted and fully paid | 15 | 15 |
| | === | === |
| 4 Profit and Loss Account | 29 th December 2007 £'000 | 30 th December 2006 £'000 |
| At 29 th December 2007 and at 30 th December 2006 | 6 | 6 |
| | === | === |

SPORTS & PASTIMES LIMITED
NOTES TO THE BALANCE SHEET

29th DECEMBER 2007

(Continued)

5 Ultimate parent company

The company is a wholly owned subsidiary of REDCATS (UK) plc which is registered in England and Wales

The company's ultimate parent company and ultimate controlling party is Pinault Printemps-Redoute S A , which is incorporated in France

Copies of the financial statements of Pinault Printemps-Redoute S A are available from the Company Secretary, REDCATS (UK) plc, 18 Canal Road, Bradford, West Yorkshire, BD99 4XB