

**SPORTS AND PASTIMES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1<sup>st</sup> JANUARY 2005**

**Registered No. 95026**



**SPORTS & PASTIMES LIMITED**

**DIRECTORS' REPORT**

The directors present their report together with the balance sheet for the year ended 1<sup>st</sup> January 2005.

**Principal Activity**

The company did not trade during the year and the company made neither profit nor loss in the year. There was no change in the company's position.

**Directors**

The directors who held office during the year are shown below.

M. Green	(resigned 11 <sup>th</sup> February 2005)
P. J. Smith	(resigned 21 <sup>st</sup> March 2005)
O. Izard	(appointed 15 <sup>th</sup> March 2005)
S. A. Steele	(appointed 15 <sup>th</sup> March 2005; resigned 23 <sup>rd</sup> September)
J. E. Madeley	(appointed 9 <sup>th</sup> May 2005)

The directors and their immediate families have at 1<sup>st</sup> January 2005 and had at 27<sup>th</sup> December 2003, no interests in the issued share capital of the company or any group company.

By order of the Board.



F. W. OAKES.  
Secretary.

*28<sup>th</sup> October* 2005.

18 Canal Road,  
Bradford.  
BD99 4XB.

**SPORTS & PASTIMES LIMITED**

**BALANCE SHEET AS AT 1<sup>st</sup> JANUARY 2005**

	Note	1 <sup>st</sup> January 2005 £'000	27 <sup>th</sup> December 2003 £'000
<b>Current assets</b>			
Amounts due from parent company		174	174
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year	2	(153)	(153)
<b>Total assets less current liabilities</b>		21	21
		===	===
<b>Capital and reserves</b>			
Called up share capital	3	15	15
Profit and loss account	4	6	6
<b>Total Equity Shareholders' funds</b>		21	21
		===	===

The company was dormant throughout the financial year and made neither profit nor loss nor any other recognised gain or loss for the current year or preceding year. Accordingly no profit or loss account has been prepared.

For the year ended 1<sup>st</sup> January 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

**SPORTS & PASTIMES LIMITED**

**BALANCE SHEET AS AT 1<sup>st</sup> JANUARY 2005**

**(Continued)**

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on *28<sup>th</sup> October 2005*.

A handwritten signature in black ink, appearing to read 'O. IZARD', with a long horizontal stroke extending to the right.

O. IZARD Director.

The notes on pages 4 to 5 form part of these financial statements.

**SPORTS & PASTIMES LIMITED**  
**NOTES TO THE BALANCE SHEET**  
**1<sup>st</sup> JANUARY 2005**

**1. Accounting policies**

The particular accounting policies are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

	1 <sup>st</sup> January 2005 £'000	27 <sup>h</sup> December 2003 £'000
<b>2. Creditors : Amounts falling due within one year</b>		
Amount due to fellow subsidiaries	153	153
	----	----
	153	153
	===	===
<b>3. Share capital</b>		
	1 <sup>st</sup> January 2005 £'000	27 <sup>h</sup> December 2003 £'000
15,000 authorised shares of £1 each	15	15
	===	===
15,000 ordinary shares of £1 each called up, allotted and fully paid	15	15
	===	===
<b>4. Profit and Loss Account</b>		
	1 <sup>st</sup> January 2005 £'000	27 <sup>h</sup> December 2003 £'000
At 1 <sup>st</sup> January 2005 and at 27 <sup>th</sup> December 2003	6	6
	===	===

**SPORTS & PASTIMES LIMITED**  
**NOTES TO THE BALANCE SHEET**

**(Continued)**

**1<sup>st</sup> JANUARY 2005**

**5. Ultimate parent company**

The company is a wholly owned subsidiary of REDCATS (UK) plc which is registered in England and Wales.

The company's ultimate parent company and ultimate controlling party is Pinault Printemps-Redoute S.A., which is incorporated in France.

Copies of the financial statements of Pinault Printemps-Redoute S.A. are available from the Company Secretary, REDCATS (UK) plc, 18 Canal Road, Bradford, West Yorkshire, BD99 4XB.