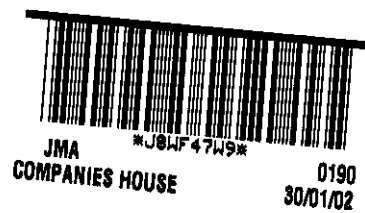


CABLE CHUTES II LIMITED
FINANCIAL STATEMENTS
1 APRIL 2001

REGISTRAR'S COPY

Company Registration Number 92308



CABLE CHUTES II LIMITED
FINANCIAL STATEMENTS
PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

Contents	Page
Officers and professional advisers	1
The directors' report	2
Auditors' report to the shareholders	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

CABLE CHUTES II LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	A J Thompson F C Gilje
Company secretary	D E Cam
Registered office	Spectrum House 20/26 Cursitor Street London EC4A 1HY
Auditors	HLB Kidsons Chartered Accountants & Registered Auditors Devonshire House 36 George Street Manchester M1 4HA
Solicitors	Bannister Bates & Son 12-22 Northumberland Street Morecambe Lancashire LA4 4AX

CABLE CHUTES II LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

The directors have pleasure in presenting their report and the financial statements of the company for the period from 3 April 2000 to 1 April 2001.

Principal activities and business review

The principal activity of the company is the operation of amusement devices.

Results and dividends

The trading results for the period, and the company's financial position at the end of the period are shown in the attached financial statements.

The directors have not recommended a dividend.

Directors

The directors who served the company during the period were as follows:

A J Thompson
F C Gilje
N W R Thompson

None of the directors has any beneficial interest in the share capital of the company.

The director retiring at the Annual General Meeting is F C Gilje who, being eligible, offers herself for re-election. N W R Thompson resigned as a director on 31 October 2001.

Fixed assets

The movements in fixed assets during the period are set out in the notes to the accounts.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the period and of the profit or loss for the period then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CABLE CHUTES II LIMITED

THE DIRECTORS' REPORT *(continued)*

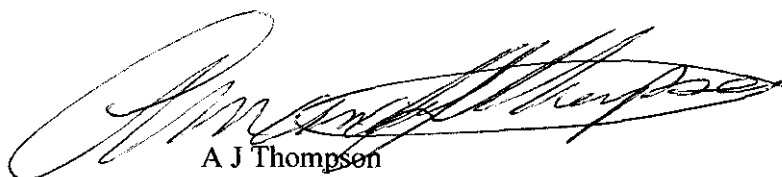
PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

Auditors

A resolution to re-appoint HLB Kidsons as auditors for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
Spectrum House
20/26 Cursitor Street
London
EC4A 1HY

Signed by order of the directors

A handwritten signature in dark ink, appearing to read 'A J Thompson', written over a horizontal line.

A J Thompson
Director

Approved by the directors on 5 December 2001

CABLE CHUTES II LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS

PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

We have audited the financial statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of the directors and the auditors

As described on page 2, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 1 April 2001 and of the profit of the company for the period then ended, and have been properly prepared in accordance with the Companies Act 1985.



Devonshire House
36 George Street
Manchester
M1 4HA

HLB KIDSONS
Chartered Accountants
& Registered Auditors

30 January 2002

CABLE CHUTES II LIMITED**PROFIT AND LOSS ACCOUNT****PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001**

	Note	Period to 1 Apr 01 £ 000's	Year to 2 Apr 00 £ 000's
Turnover	2	9	13
Cost of sales		(6)	(6)
Gross profit		<u>3</u>	<u>7</u>
Administrative expenses		-	-
Operating profit	3	<u>3</u>	<u>7</u>
Tax on profit on ordinary activities		-	-
Retained profit for the financial period		<u>3</u>	<u>7</u>
Balance brought forward		6	(1)
Balance carried forward		<u>9</u>	<u>6</u>

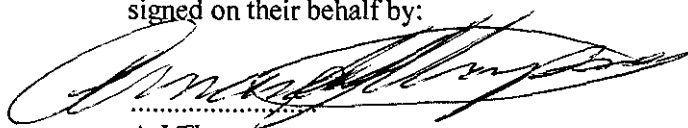
The company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the company are classed as continuing.

CABLE CHUTES II LIMITED**BALANCE SHEET****1 APRIL 2001**

	Note	1 Apr 01 £000's	2 Apr 00 £000's
Fixed assets			
Tangible assets	5	9	12
Current assets			
Debtors	6	1	-
Cash at Bank		5	6
		<u>6</u>	<u>6</u>
Creditors: amounts falling due within one year	7	-	(6)
Net current liabilities		<u>6</u>	<u>-</u>
Total assets less current liabilities		<u>15</u>	<u>12</u>
Capital and reserves			
Called-up share capital	9	6	6
Profit and loss accounts		<u>9</u>	<u>6</u>
Shareholders' funds (including non-equity interests)	10	<u>15</u>	<u>12</u>

These financial statements were approved by the directors on the 5 December 2001, and are signed on their behalf by:



A J Thompson

CABLE CHUTES II LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that it is a small company.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Amusement Devices - 20%

2. Turnover

The turnover and profit before tax are attributable to the one principal activity of the company. All turnover is incurred within the United Kingdom.

3. Operating profit

Operating profit is stated after charging:

	Period to 1 Apr 01 £ 000's	Year to 2 Apr 00 £ 000's
Directors' emoluments	-	-
Depreciation	3	3
Auditors' remuneration - as auditors	1	-
	<u>1</u>	<u>-</u>

4. Particulars of employees

No salaries or wages have been paid to employees, including the directors, during the period.

CABLE CHUTES II LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

5. Tangible fixed assets

	Amusement Devices £ 000's
Cost	
At 3 April 2000	19
Additions	-
At 1 April 2001	<u>19</u>
Depreciation	
At 3 April 2000	7
Charge for the period	3
At 1 April 2001	<u>10</u>
Net book value	
At 1 April 2001	<u>9</u>
At 2 April 2000	<u>12</u>

6. Debtors

	1 Apr 01 £ 000's	2 Apr 00 £ 000's
Corporation tax	<u>1</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	1 Apr 01 £ 000's	2 Apr 00 £ 000's
Amounts owed to Group undertakings	<u>-</u>	<u>6</u>

8. Related party transactions

The ultimate controlling parties are A J Thompson, F C Gilje and N W R Thompson, acting in concert.

At 1 April 2001, £285 (2000: £5,942) was owed to Blackpool Pleasure Beach Limited, a related party whose ultimate controlling parties are members of the Thompson family.

During the period the company paid charges to Blackpool Pleasure Beach Limited amounting to £2,259 (2000: £3,355).

CABLE CHUTES II LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 3 APRIL 2000 TO 1 APRIL 2001

9. Share capital**Authorised share capital:**

	1 Apr 01 £ 000's	2 Apr 00 £ 000's
5,824 Ordinary shares of £0.10 each	-	-
5,824 10% Preference shares of £1 each	6	6
	<u>6</u>	<u>6</u>

Allotted, called up and fully paid:

	1 Apr 01		2 Apr 00	
	No.	£	No.	£
Ordinary shares	5,824	582	5,824	582
10% Preference shares	5,824	5,824	5,824	5,824
	<u>11,648</u>	<u>6,406</u>	<u>11,648</u>	<u>6,406</u>

Preference shares

The preference shares carry a cumulative right to dividends. The preference shareholders have no rights in the event of a winding up beyond arrears of dividend and repayment of capital. They have no right to vote except on the winding up of the company, or on a proposed modification of the rights attaching to their preference shares.

10. Reconciliation of movements in shareholders' funds**Equity shareholders' funds**

	Year to 1 Apr 01 £ 000's	Year to 2 Apr 00 £ 000's
Profit for the financial period	3	7
Opening shareholders' equity funds	.6	(1)
Closing shareholders' equity funds	<u>9</u>	<u>6</u>

Non-equity shareholders' funds

Opening and closing shareholders' non-equity funds	<u>6</u>	<u>6</u>
Total shareholders' funds	<u>15</u>	<u>12</u>