

REGISTERED NUMBER: 00089733 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

SATURDAY



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05/07/2008

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COMPANIES HOUSE

ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

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FOR THE YEAR ENDED 31 MAY 2007**

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ROCHDALE HORNETS FOOTBALL CLUB CO LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007**

DIRECTORS:

K Oldham
N Halsall
J D Vining
Mrs A Manock

SECRETARY:

Mrs A Manock

REGISTERED OFFICE:

Spotland Stadium
Sandy Lane
Rochdale

REGISTERED NUMBER:

00089733 (England and Wales)

ACCOUNTANTS:

Harris Chartered Accountants
5th Floor
75 Mosley Street
Manchester
M2 3HR

ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

**ABBREVIATED BALANCE SHEET
31 MAY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	59,999	11,763
Investments	3	200,000	200,000
		<u>259,999</u>	<u>211,763</u>
CURRENT ASSETS			
Debtors		14,000	50,818
Cash at bank and in hand		14,300	283
		<u>28,300</u>	<u>51,101</u>
CREDITORS			
Amounts falling due within one year		204,922	563,424
NET CURRENT LIABILITIES		<u>(176,622)</u>	<u>(512,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		83,377	(300,560)
CREDITORS			
Amounts falling due after more than one year		345,873	1,451
NET LIABILITIES		<u>(262,496)</u>	<u>(302,011)</u>
CAPITAL AND RESERVES			
Called up share capital	4	114,849	82,326
Share premium		9,590	9,590
Profit and loss account		(386,935)	(393,927)
SHAREHOLDERS' FUNDS		<u>(262,496)</u>	<u>(302,011)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

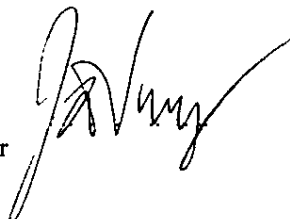
ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

ABBREVIATED BALANCE SHEET - continued
31 MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17/6/2008 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	87,726
Additions	50,000
	<hr/>
At 31 May 2007	137,726
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DEPRECIATION	
At 1 June 2006	75,963
Charge for year	1,764
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At 31 May 2007	77,727
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NET BOOK VALUE	
At 31 May 2007	59,999
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At 31 May 2006	11,763
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3 FIXED ASSET INVESTMENTS

	Interest in associate undertakings £
COST	
At 1 June 2006 and 31 May 2007	200,000
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NET BOOK VALUE	
At 31 May 2007	200,000
	<hr/>
At 31 May 2006	200,000
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The fixed asset investment held is that of 500,000 C shares in Denehurst Park (Rochdale) Limited, representing a 45% holding in this company

ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MAY 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000,000	Ordinary	50p	<u>500,000</u>	<u>500,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
229,697 (2006 - 164,652)	Share capital 1	50p	<u>114,849</u>	<u>82,326</u>

65,045 Ordinary shares of 50p were issued during the year for cash of £32523

5 RELATED PARTY DISCLOSURES

Included within other creditors due in more than one year is the balance on the directors current accounts totalling £282,758 (2006 £193,261)

	2007	2006
N Halsall	£38,386	£32,385
J D Vining	£214,979	£130,241
A Manock	£29,393	£30,635

At the balance sheet date there are no fixed repayment terms and no interest is to be charged on any of the current balances. The balances have been included as being in more than one years time as the directors have indicated that they will not request repayment within 12 months from the balance sheet date.

6 GOING CONCERN

At the balance sheet date the company had net current liabilities of £176,622 (2006 £512,323). Despite this the financial statements have been prepared on the going concern basis, as the shareholders and creditors have indicated their continued financial support for the foreseeable future.