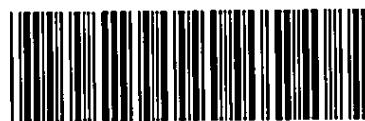


REGISTERED NUMBER 00089733 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006**  
**FOR**  
**ROCHDALE HORNETS FOOTBALL CLUB CO LTD**

SATURDAY



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15/09/2007

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COMPANIES HOUSE

**ROCHDALE HORNETS FOOTBALL CLUB CO. LTD**

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FOR THE YEAR ENDED 31 MAY 2006**

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**ROCHDALE HORNETS FOOTBALL CLUB CO LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2006**

**DIRECTORS**

K Oldham  
N Halsall  
J D Vining  
Mrs A Manock

**SECRETARY**

Mrs A Manock

**REGISTERED OFFICE:**

Spotland Stadium  
Sandy Lane  
Rochdale

**REGISTERED NUMBER:**

00089733 (England and Wales)

**ACCOUNTANTS:**

Harris Chartered Accountants  
5th Floor  
75 Mosley Street  
Manchester  
M2 3HR

**ROCHDALE HORNETS FOOTBALL CLUB CO LTD**

**ABBREVIATED BALANCE SHEET  
31 MAY 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,763	13,838
Investments	3	200,000	1,000,000
		<u>211,763</u>	<u>1,013,838</u>
<b>CURRENT ASSETS</b>			
Debtors		50,818	50,494
Cash at bank and in hand		283	5,419
		<u>51,101</u>	<u>55,913</u>
<b>CREDITORS</b>			
Amounts falling due within one year		563,424	538,884
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		<u>(512,323)</u>	<u>(482,971)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(300,560)</u>	<u>530,867</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		1,451	1,451
		<u></u>	<u></u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(302,011)</u></u>	<u><u>529,416</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	82,326	71,000
Share premium		9,590	9,590
Revaluation reserve		-	500,000
Profit and loss account		(393,927)	(51,174)
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(302,011)</u></u>	<u><u>529,416</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ROCHDALE HORNETS FOOTBALL CLUB CO LTD

ABBREVIATED BALANCE SHEET - continued  
31 MAY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14/9/2007 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

# ROCHDALE HORNETS FOOTBALL CLUB CO. LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2005	
and 31 May 2006	87,726
<b>DEPRECIATION</b>	
At 1 June 2005	73,888
Charge for year	2,075
At 31 May 2006	75,963
<b>NET BOOK VALUE</b>	
At 31 May 2006	11,763
At 31 May 2005	13,838

### 3 FIXED ASSET INVESTMENTS

	Interest in associate undertakings £
<b>COST</b>	
At 1 June 2005	1,000,000
Impairments	(800,000)
At 31 May 2006	200,000
<b>NET BOOK VALUE</b>	
At 31 May 2006	200,000
At 31 May 2005	1,000,000

# **ROCHDALE HORNETS FOOTBALL CLUB CO LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 31 MAY 2006**

### **3 FIXED ASSET INVESTMENTS - continued**

The fixed asset investment held is that of 500,000 C shares in Denehurst Park (Rochdale) Limited, representing a 45.45% holding in this company. At 31 May 2006 Denehurst Park (Rochdale) Limited had aggregate shareholders funds of £1,023,445 and made a loss in the year to 31 May 2006 of £9,874.

The directors have written down the value of this holding to £200,000 as this is their estimated value at the balance sheet date. In August 2007 the company entered negotiations to sell these shares for £200,000.

### **4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000,000	Ordinary	50p	<u>500,000</u>	<u>500,000</u>

Allotted and issued Number	Class	Nominal value	2006 £	2005 £
164,652 (2005 - 142,000)	Share capital 1	50p	<u>82,326</u>	<u>71,000</u>

22,652 Ordinary shares of 50p were issued during the year for cash of £11,326.

### **5 RELATED PARTY DISCLOSURES**

Included within other creditors is the balance on the directors current accounts totalling £193,261 (2005 £169,813).

	2006	2005
R Taylor (deceased)		£12,320
N Halsall	£32,385	£32,385
J D Vining	£130,241	£96,146
A Manock	£30,635	£28,962

At the balance sheet date there are no fixed repayment terms and no interest is to be charged on any of the current balances.

### **6 GOING CONCERN**

At the balance sheet date the company had net current liabilities of £512,323 (2005 £482,971). Despite this the financial statements have been prepared on the going concern basis, as the shareholders and creditors have indicated their continued financial support for the foreseeable future.

### **7 ULTIMATE CONTROLLING PARTY**

At the balance sheet date the company was controlled by Mr F McKee due to his majority shareholding of 90,000 ordinary shares in the company.