CRODA COLLOIDS LIMITED

87089

BALANCE SHEET AT 31 DECEMBER 1989

25	DECEMBER 1988 £		31 DECEMBER 1989 £
. •		CURRENT ASSETS	
	13,600	Debtors Amounts owed by group companies	13,600
. =	13,600		13,600
	13,600	CAPITAL AND RESERVES Called up share capital	13,600
	13,600		13,600

NOTES:

<u>Ultimate holding company</u>

Croda International Plc, incorporated in the United Kingdom, is the ultimate holding company.

2. Share Capital

Ordinary Shares of £1 each
Issued and fully paid £13,600
Authorised £13,600
Unclassified shares of £1 each
Issued and fully paid nil
Authorised £1,400

A Special Resolution has been passed by the Company under the provisions of S.252 of the Companies Act 1985 that no auditors be appointed by the Company.

The company was dormant for the whole of the period ended 31 December 1989 and has made neither profit nor loss in that period.

Director

Director

26 February 1990