

CRODA COLLOIDS LIMITED

BALANCE SHEET AT 31 DECEMBER 2000

31 DECEMBER 1999
£

31 DECEMBER 2000
£

CURRENT ASSETS

Debtors

13,600

Amounts owed by group companies

13,600

13,600

13,600

CAPITAL AND RESERVES

Called up share capital

13,600

13,600

13,600

13,600

NOTES:

1. Ultimate holding company

Croda International Plc, incorporated in the United Kingdom, is the ultimate holding company.

2. Share Capital

Ordinary Shares of £1 each
Issued and fully paid

£13,600

Authorised

£13,600

Unclassified shares of £1 each
Issued and fully paid

nil

Authorised

£ 1,400

A Special Resolution has been passed by the Company under the provisions of S.252 of the Companies Act 1985 that no auditors be appointed by the Company.

The Company was dormant for the whole of the period ended 31 December 2000 and has made neither profit nor loss in that period.

A R Fenney
Director



15 February 2001

Registration Number: 87089