

87089

CRODA COLLOIDS LIMITEDBALANCE SHEET AT 27 DECEMBER 198728 DECEMBER 1986
£27 DECEMBER 1987
£

| | | |
|---------------|---------------------------------|---------------|
| | CURRENT ASSETS | |
| | Debtors | |
| 13,600 | Amounts owed by group companies | 13,600 |
| <u>13,600</u> | | <u>13,600</u> |
| | CAPITAL AND RESERVES | |
| 13,600 | Called up share capital | 13,600 |
| <u>13,600</u> | | <u>13,600</u> |

NOTES:

1. Ultimate holding company

Croda International Plc, incorporated in the United Kingdom, is the ultimate holding company.

2. Share Capital

| | |
|--------------------------------|---------|
| Ordinary Shares of £1 each | |
| Issued and fully paid | £13,600 |
| Authorised | £13,600 |
| Unclassified shares of £1 each | |
| Issued and fully paid | nil |
| Authorised | £ 1,400 |

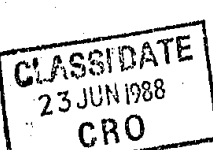
A Special Resolution has been passed by the Company under the provisions of S.252 of the Companies Act 1985 that no auditors be appointed by the Company.

The company was dormant for the whole of the period ended 27 December 1987 and has made neither profit nor loss in that period.

K. G. Hall
.....
Director

D. Hervey
.....
Director

29 February 1988



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