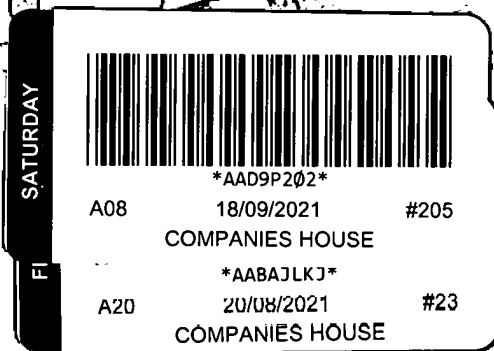


OUR STORY 20 20




Sailors'
Society

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Directors' Responsibilities Statement set out on page 51, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors

are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the 'charity' and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAILORS' SOCIETY

financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the directors and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities,

as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Marchant
(Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor
90 Victoria Street, Bristol, BS1 6DP

13 August 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAILORS' SOCIETY

Opinion

We have audited the financial statements of Sailors' Society (the 'charity') for the year ended 31 December 2020 which comprise statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OUR STORY 20 20



Sailors'
Society

OUR SOCIAL IMPACT

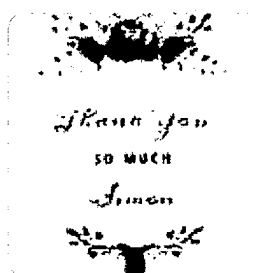
We actively inform the public about our cause and promote our activity to raise awareness of the ongoing needs of seafarers and their families. This is done in a variety of ways from media coverage, e-newsletters, appeals and social media. Our social channels have seen large increases in followers as seafarers, their families and all those involved with and interested in the maritime industry rely on digital communications more than ever.

A huge thank you to @Shell and @MarineSociety for their kind donation of 1,000 books for seafarers. They're being given out as Christmas gifts for seafarers as well as replenishing the library at our Southampton Seafarers' Centre.

"A handful of sunshine on a day of torrential Montrose rain." Chaplain Peter was delighted to lend this seafarer a free WiFi unit to chat with loved ones. Huge thanks to @MNWBUK, @Seafarers_UK and @transportgovuk for providing these amazing MiFi units! #portwelfare #WiFi



Second officer Fred was delighted to receive this Christmas gift from chaplain @Pauline_Sailors on her ship visit today. Huge thanks to @leithchurches for their kind donations. It means so much to know you're in someone's thoughts when you are far from home and loved ones!



"Thanks for making ship life seem more normal!" After a long day delivering two car loads of parcels, letters & shopping to cruise ship crew, our Southampton Seafarers' Centre manager was delighted to get this lovely thank you card. We're here for you: sailors-society.org/chaplains

First step on board! Chaplain Frans did his first ship visits as our new Southampton port chaplain yesterday

We've been bowled over by the generosity of our supporters and their kind donations towards gifts for seafarers far from home at Christmas.

A suspected coronavirus outbreak on 20 ships off Port Blair has left 300 ill seafarers on board without basic medicine. So we've stepped in, alongside VHS, the directorate of shipping and local merchant navy officers' association, to deliver medicine.



Seafarers are under huge strain, their lives at the mercy of ever-changing global restrictions. They're physically & mentally fatigued – some are at breaking point. Our chaplains offer the comfort & support they need to keep going. Can you help? Go to: sailors-society.org/together

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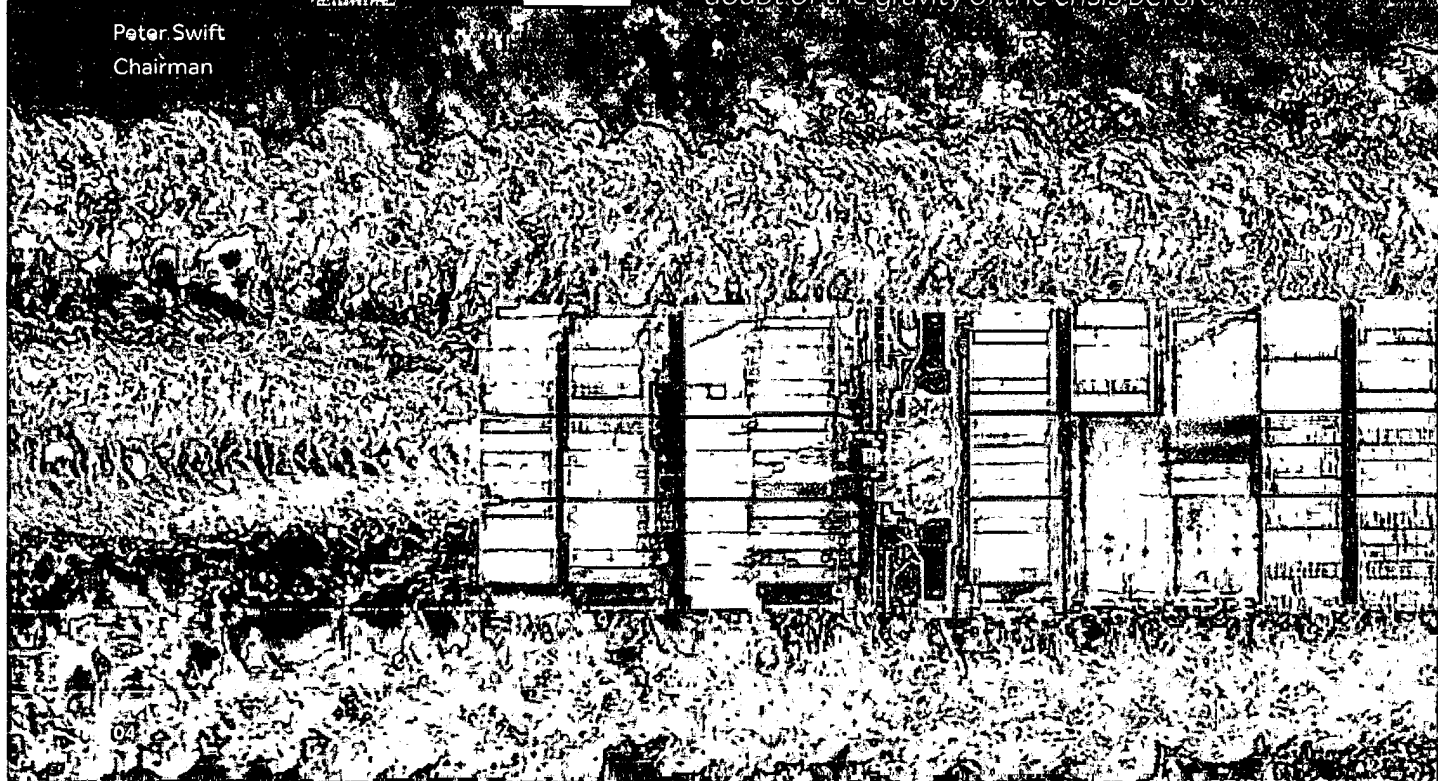
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Welcome from the Chairman



Peter Swift
Chairman

I became chairman of Sailability towards the end of 2019. Situations were unravelling elsewhere in the world that would have such a profound effect on the year ahead for all of us. But we knew little of that then. We were working on our strategy for the year, preparing for industry meetings and counting down the time till our planned big fundraising event climbing Kilimanjaro. Fast forward a few months and we were in little doubt of the gravity of the crisis before us.



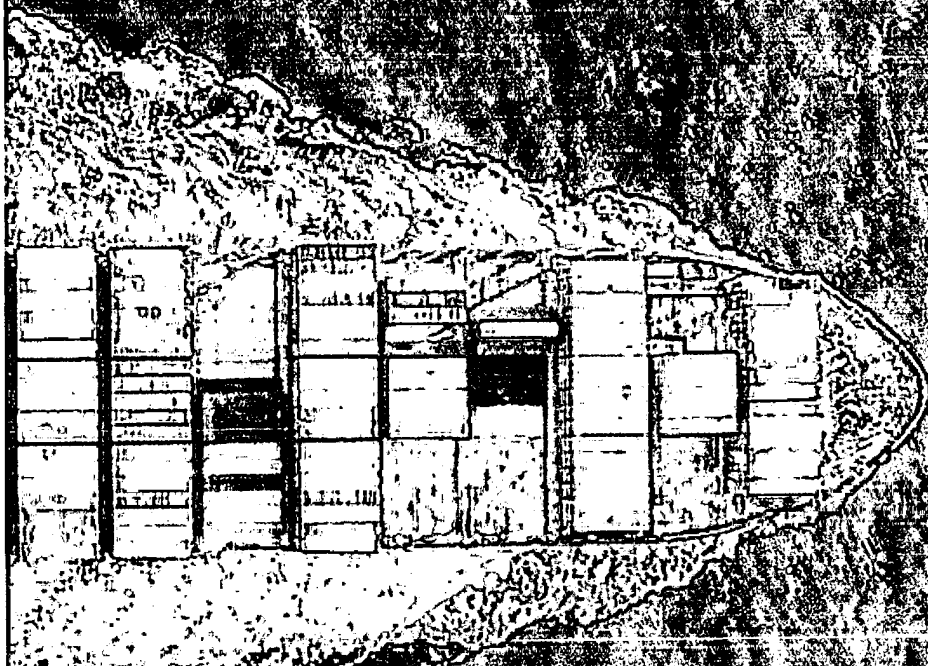
My first year in this role has been a rollercoaster. Sailors' Society was 202 years old in 2020. The core work of this organisation - chaplains visiting seafarers on board ships in ports around the world - has been constant through the decades since the early years in London's docks. But as infections spread, ports locked down; we couldn't go in and seafarers couldn't go out. Life at sea became an extreme version of lockdown. Seafarers are used to not seeing their parents, wives, husbands and children for many months at a time and only being allowed off the ship for short periods. Now there was no getting off and contracts extended as crews couldn't travel home to their families. We heard heart breaking stories - the captain who lost four members of his family to Covid yet he couldn't travel home to support loved ones; the seafarer who was in excruciating pain with internal

bleeding but wasn't able to leave the ship. Then there were those stuck at home unable to join their ships and earn money to feed their families and pay for essential medical, housing and schooling bills.

But while there was deep sadness and desperation, there was also so much hope and an unwavering will to support those struggling through difficult times. I have been so proud of how this organisation has responded. The speed at which our chaplains, family support workers and support teams back in the UK reacted was remarkable and the creativity of their response outstanding. New models of support for the times we were thrust into sprung up - our Ship Connect programme ensuring seafarers had regular contact with us to talk through anxieties and fears; our wellness awareness campaign giving crews free wellness and mental

health training. This was so valued that more than 50 companies have signed up in 2021. At times these have stretched our resources, while Covid has made fundraising to cover the many additional costs on top of our core work more challenging.

Many months into 2021 now, the crisis continues and infections surge in different countries at different times. I am grateful every day that Sailors' Society and the other prized maritime welfare organisations we work alongside are there to support our key workers of the sea and those who depend on them. It's a privilege to be a part of this in these most momentous of times and to witness first-hand the dedication and enormous work of all in the Society supporting and caring for seafarers 24/7 around the world.



WE BEGAN 2020 LIKE ANY OTHER YEAR, WITH PLANS IN PLACE.

Our chaplains set out on another year of tirelessly supporting crews on board ships across the globe, taking Wi-Fi hubs so seafarers can call home and speak with their families, driving them into town for a short break from life at sea, accompanying them to medical appointments and listening to their worries and, at times, despair. Shipping companies had signed up crews to our wellness training; classrooms were booked and materials ready. Our ferry boats were ready to take children safely to school and start delivering books to tiny remote islets.

THEN EVERYTHING CHANGED.

Borders closed, ports were in lockdown, seafarers stuck on board unable to leave their ships. Classroom-based training stopped, schools closed.

Restrictions made our usual ship visiting impossible at times. But our chaplains stayed in touch with crews digitally and, where they could still bring supplies, used whatever was to hand - sometimes buckets on long ropes - to get shopping, parcels, phone cards and Wi-Fi units to those on board. The long months ahead were bleak for many seafarers. Some saw contracts extended to 17 months as they couldn't get home; births were missed, weddings postponed and some endured the agony of family members dying from Covid while they were many miles away unable to comfort and help their loved ones. We received more than 130 calls a month to our helplines while reports circulated of more seafarers in desperation taking their own lives.

Just a few months into the year, the full resources of the charity were thrown at supporting seafarers through this crisis. As an agile organisation, we were able to adapt quickly and change our way of working to ensure seafarers and their families could still turn to us and rely on us, even if they couldn't see us face-to-face for a while.

We added elements to our industry leading *Wellness at Sea* programme. Our Ship Connect service provided mental health support to more than 12,000 seafarers as shipping companies welcomed the new service. Instead of waiting for crew to call a chaplain for help, our chaplains make regular contact with ships, getting to know the seafarers on board and identifying any welfare issues early on. The Ship Connect team works around the clock, ensuring continuity of service as ships move across time zones.

We launched a new, free 27-week wellness awareness campaign, giving seafarers vital tools to help look after themselves and their colleagues. Companies from across the maritime sector signed up to offer their workforce this extra support through the toughest of times. We championed calls for seafarers to be given key worker status and signed the Neptune Declaration, calling on Governments around the world to take action. As momentum grew, we took every opportunity to tell the world about the sacrifices our invisible heroes and their loved ones make – this year more than ever. And while schools closed their doors to help thwart the spread of the virus, our ferry boat was repurposed to take school work to children living in small islets in the Philippines.

"For Seaspan, the health and safety of our seafarers are of utmost priority – and now, more than ever, the mental wellbeing of our seafarers is top of mind. Adopting Sailors' Society's Ship Connect service was an easy decision. The service integrates perfectly with Seaspan's drive to provide its seafarers with all-encompassing and timely mental health assistance during times of need. Sailors' Society's Ship Connect is applauded amongst our seafarers and has made meaningful impacts on their mental wellbeing."

Captain Manoj Gandhi, Seaspan's Director of Fleet Personnel.



The year that changed the world

Your experience and memories of the early days of Covid, right back at the start of 2020, depend on where you were in the world. For many of us, headlines of a new killer virus emerging thousands of miles away seemed to morph quickly into predictions of the numbers who would die in our own country and community.

What began as a handful of cases in a city in central China grew to affect almost every country on earth. It put world leaders in hospital, drove stretched health systems to the point of collapse and changed the daily lives of billions of people.

Within weeks of the first death being reported at the start of the year, the virus had spread to other parts of China and many other countries were seeing their first cases – the first of so many more to come.

People everywhere were stunned, anxious and overwhelmed. For seafarers and their families, the challenges were magnified. Often from deprived areas of the world, they have been among the most

JANUARY 9

First reported death

END OF JANUARY

Death toll had passed 100, infections rising fast

JANUARY 30

Outbreak declared a global emergency by the WHO

FEBRUARY 10

1,000 deaths. The virus had spread to 27 countries but at this time there were only two deaths outside of mainland China, in the Philippines and Hong Kong

LATE FEBRUARY

Hundreds test positive on board the Diamond Princess cruise ship, quarantined in Japan. A British man who had been on board becomes the first UK national to die with the virus

Around the same time – the coronavirus was given an official name, Covid-19

MARCH 20

10,000 deaths. Europe becomes the focus with half the world's deaths. Italy is the worst affected

MARCH 24

UK nationwide lockdown imposed as death toll in the country reaches 335

vulnerable. The crew change crisis saw 400,000 seafarers stuck at sea unable to leave ships at the end of their contracts, or to leave their ships at all. Another 400,000 were stuck at home; unable to join ships as intended and earn money desperately needed to support their families.

We threw the full resources of the charity at supporting them through this pandemic. Many of our chaplains, so used to greeting seafarers from across the world on board and in ports, were suddenly unable to support seafarers and their families face to face. But we quickly adapted to offer the help and comfort needed.

- We enhanced our 24/7 helpline service and stepped up our crisis response programme
- We gave out more than seven times the number of welfare grants to seafarers and their families in desperate need of financial support, compared to pre-pandemic levels

- We launched a free 27-week Wellness at Sea awareness campaign offering practical advice and support
- We launched mental health awareness, stress management and family resiliency programmes for seafarers at home, their families and communities

The UN described the situation for the world's seafarers as a 'humanitarian crisis'. We took medication for sick crews stranded on ships, counselled new dads who missed the birth of their first children, repurposed our ferry boats to take school work to children on remote islets in the Philippines and gave grants to families who had nothing to pay vital medical bills.

Financial markets fell and global trade suffered as the pandemic took hold. The effects for Sailors' Society were marked and included:

- Port lockdowns restricted or at times prevented the ability to ship visit and talk face-to-face with seafarers. We continued with quayside visiting wherever possible and launched alternative support programmes, like Ship Connect, to bridge the gap.
- Our charity shops and seafarers' centres closed during lockdowns, which affected revenue generation
- Sir Gabriel Wood's Mariners' Home had to close its doors to new admissions during lockdowns and we took the difficult decision to close the care home (see p12)
- Investment income fell, affecting both our own income and the revenue of others who donate to us
- Face-to-face engagement and relationship building with corporates was hampered, affecting our ability to raise funds

We have seen a lot in our more than 200-year history. But 2020 was a year like no other.

APRIL 9

100,000 deaths. British Prime Minister Boris Johnson leaves intensive care as the number of deaths reaches nearly 9,000 with more than 70,000 confirmed cases

MAY

The IMO calls on countries across the globe to designate seafarers as key workers

JUNE 29

500,000 deaths. Restrictions eased in some parts of the world, WHO warns worst could be yet to come

SEPTEMBER 28

One million deaths, although death toll thought to be much higher as many cases thought to have gone unreported

UN calls on governments to eliminate all obstacles to crew changes, calling it a 'humanitarian crisis'

DECEMBER 8

UK woman Margaret Keenan is the first in the world to receive the Pfizer Covid-19 vaccination

OUR NEW STRATEGY



VISION:

A world where all seafarers and their families are supported and empowered.

MISSION:

To meet the welfare and wellbeing needs of seafarers, their families and the communities they live in, at home, in port and at sea.

A year that changed the world and our industry for the foreseeable future and the arrival of a new CEO at Sailors' Society prompted a new strategy for the organisation. Fresh vision and mission statements will be delivered through nine high level objectives (below), which we will use to guide and steer our work on both strategic and operational levels.

1. Sailors' Society will ensure the welfare and spiritual needs of seafarers and their families are met through our chaplains and support workers at home, in port and at sea.
2. Sailors' Society will lead the way in wellness and mental health awareness, support and training.
3. Sailors' Society looks beyond the port and individual seafarer to whole families and communities, aiming to build resilience, strength and quality of life.
4. Sailors' Society will raise awareness of seafarers, their value and the sacrifices they make among the industry, the wider public and other key stakeholders.
5. Sailors' Society will be an active organisation in the maritime world and through good communications with beneficiaries and maritime organisations will be prepared to highlight the big issues facing seafarers.
6. Sailors' Society will aim to work collaboratively with partner organisations.
7. Sailors' Society will use technology to measure its impact and to extend its reach around the world where it does not have a physical presence.
8. Sailors' Society will develop its fundraising activity to cover its operational costs and will disseminate funds raised transparently, appropriately and responsibly.
9. Sailors' Society will be an inclusive, diverse, inspiring and supportive employer for our teams across the world, ensuring staff are safe, sufficiently resourced and effective in their roles. A robust recruitment and retention process will be in place.

Our new strategy continued

We work collaboratively with other agencies and International Christian Maritime Association members, where there is a common purpose, to improve the lives of our beneficiaries.

We work in partnership with the maritime industry and its corporate personnel to ensure that we fully understand and respond to changing welfare needs.

Each year, we review the aims and objectives that we set as we develop our future plans. We look at and evaluate our achievements and the impact of our work during the year and refine our plans accordingly. We regularly assess the cost of delivering our services to our beneficiaries. Our charitable activities are strategically linked to our goals to ensure that we continually meet the range of our charitable objects and are usefully serving those in the maritime community for whom we work.

As a member of the International Christian Maritime Association (ICMA), Sailors' Society has signed its code of conduct stating it will:

- Show an unconditional love to the seafarer as a human being, created in the image of God, and a sincere respect for her/his personal values and beliefs
- Serve seafarers and their dependents of all nationalities, religions, cultures, language, gender or race
- Fight prejudice, intolerance and injustice of any kind
- Respect the diversity of ICMA members and churches and develop that which unites them
- Respect the loyalty of those engaged in maritime ministry to their particular ecclesiastical discipline and tradition and refrain from proselytising seafarers
- Co-operate with persons, organisations and institutions, Christian or non-Christian, which work for the welfare of seafarers.



Sir Gabriel Wood's Mariners' Home in Scotland closed in February 2021.

The decision followed a lengthy review of the Greenock care home's future due to a sharp decline in the number of mariner beneficiaries, coupled with concerns over the resources needed to maintain the standards we set. The pandemic placed significant added pressure on the home and its staff.

We worked closely with the local health and social care partnership to ensure every resident had the best alternative accommodation and all moved to care homes in the local area.

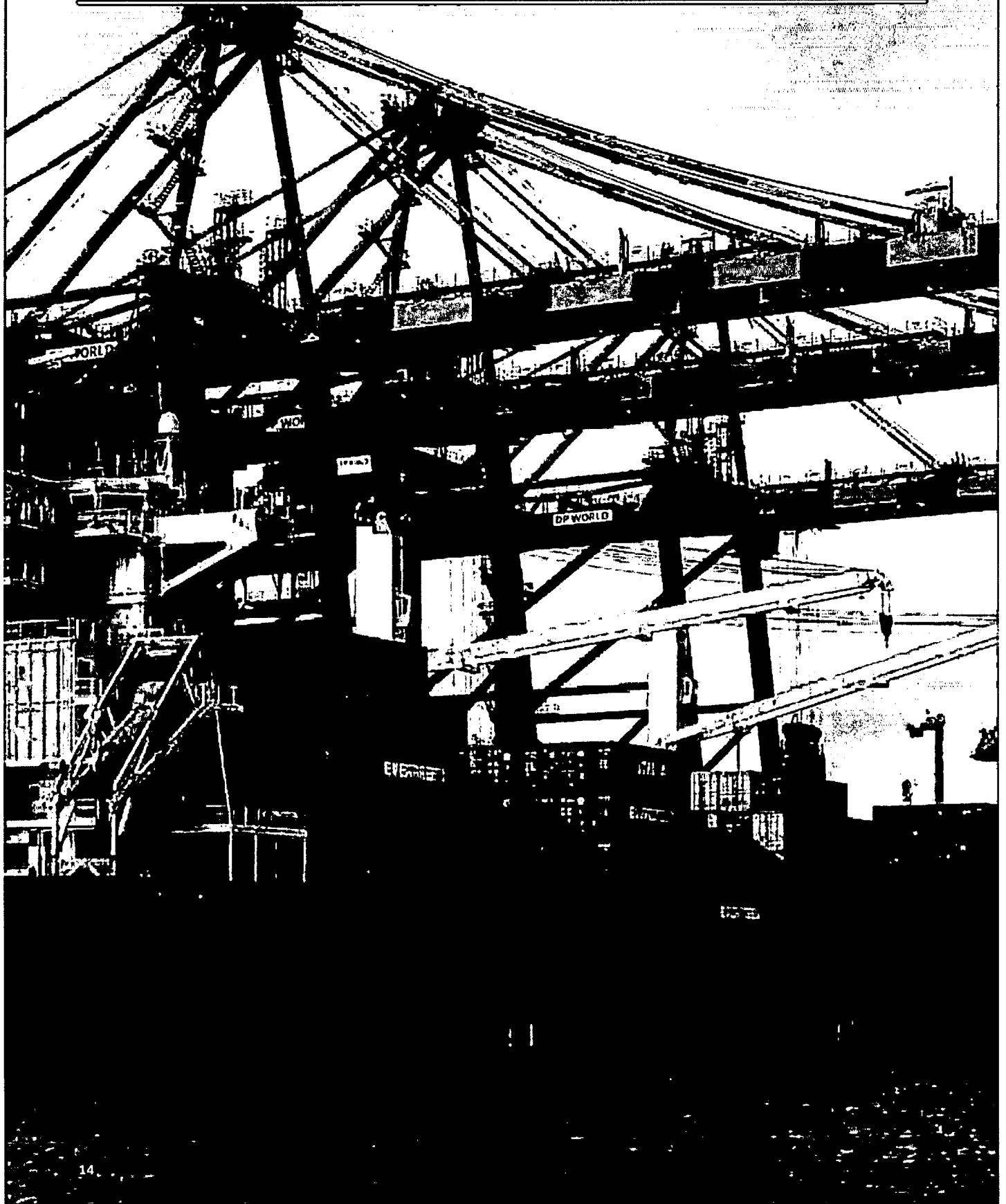
The home was a separate Scottish registered charity, but it was managed and operated by Sailors' Society under a deed of trust through a board of trustees. The home, land and flats that form part of the estate were put up for sale in 2021.

Home manager Annabelle Stewart was the longest serving staff member for more than a century. Annabelle retired after 38 years with the closure of Sir Gabriel Wood's Mariners' Home. She was also the second longest serving member in the 170 years it was open.

The objects for which the Charity is established are to benefit British and foreign seafarers, ex- seafarers and intending seafarers and their families and dependents and the communities in which those people live or work by the advancement of the Christian religion; the advancement of education and the relief of poverty and distress and the promotion of any charitable purpose by such ways and means as the Charity shall think fit and for such purposes to do all such lawful things as are necessary to the attainment of the foregoing objects.

General Manager Annabelle Stewart is pictured with Alison Lavery the Administration Manager who completed 18 years of service at the home.

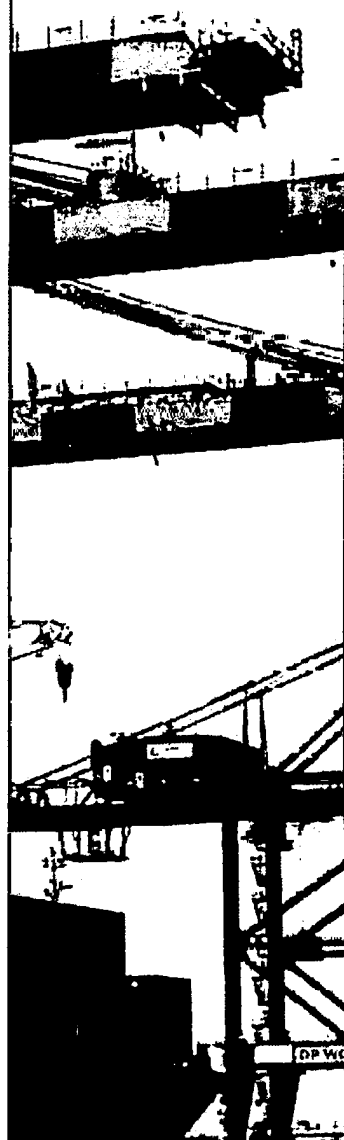
SAILORS' SOCIETY





Q&A with **Sara Baade**

Sara joined us as our new CEO in September 2020, bringing with her a strong background in management and strategic policy, as well as extensive experience in leading an international welfare charity from her previous role as CEO of The Army Families Federation. Her career has also included working as a senior civil servant for the Department of Business, Innovation and Skills, a directorship at the charity UK Skills and substantial experience in investment banking.



Q. Why a new strategy now?

A. This was of course a monumental year for the whole industry and the way Sailors' Society worked – including how we met colleagues, funders and beneficiaries – changed so much. Covid-19 and its effect on the shipping industry will be with us for many years and we needed a strategy that was current and relevant to the situation in front of us. Plus, over the years, the Society has slowly but surely added products and services to its portfolio, some very successfully, others not as successfully. At times this has caused some confusion over what the Society's priorities are and what the 'offer' to our community is. Our new strategy gives us clear priorities and focus, looking at what is needed and answering that need. In 2021, we will increase and promote the free offer that the Society provides. This will not only be hugely beneficial to those who rely on us, but will make it easier for funders to support our wider cause rather than unique and smaller projects.

Q. So what are the Society's priorities and focus in this new strategy?

A. Our core work, as it has been for more than 200 years – our chaplaincy and family support work on the ground, reaching out and helping those we are here to serve. Our wellness and mental health support and training, which is more important and needed than ever now, is also a key priority. In 2021, we aim to provide a wellness e-learning package for all seafarers across the world, free of charge. This will have offline capability as well as online to cater for connectivity challenges. It will be complemented with a new, free helpline to provide support for all seafarers wherever they are in the world – this one helpline number will replace the various helplines we have currently and will be used for everything, from advice on caring for crews to crisis response. We are also preparing a new, free 27-week wellness awareness campaign to follow the huge success of the inaugural programme in 2020, but this time with packages for families and shore staff so the whole network surrounding the seafarer is supported. To

supplement the free offer, we will offer more bespoke paid for face-to-face wellness training and our Ship Connect service. Our Wellness at Home programme is delivered through a number of free projects targeted to support the communities where the majority of seafarers live. Those projects include mental health support and resilience workshops, after school pupil clubs, library boats, school ferry boats and medical care through our Jakarta Medical Clinic and Chennai ambulance service.

Q. What are the biggest challenges?

A. The main challenge for us is funding the rising need for our support. Calls for help are only increasing through this pandemic and it will be some time before the Covid threat simmers down across the world. We also need to continue to respond to the ever-changing restrictions and surges in cases from country to country, to keep our teams and others safe and to ensure seafarers and their families still get the support they so desperately need. 2021 will doubtless be a challenging year, where we will not just change the way we operate, but we will have the added pressure of meeting increased fundraising needs while decreasing our operational costs. But by doing this, we will emerge stronger.

Q. What is the Society going to do differently?

A. We need to save costs and move forwards with greater focus, so a number of products and services have been shelved. Cutting services is never an easy decision, but with limited resources we needed to scrutinise our delivery to ensure we only continue products that are providing value for money or offering essential services to the seafarer community. The products and services that have either stopped or will be ceasing in the near future are the Ghana seafarer centre, BySea coffee, a number of our charity shops and Sir Gabriel Wood's Mariners' Home in Scotland. Three UK seafarer centres which are jointly run with MtS and Stella Maris will be handed over to QVSR.

Q. What is the Covid effect on your future plans?

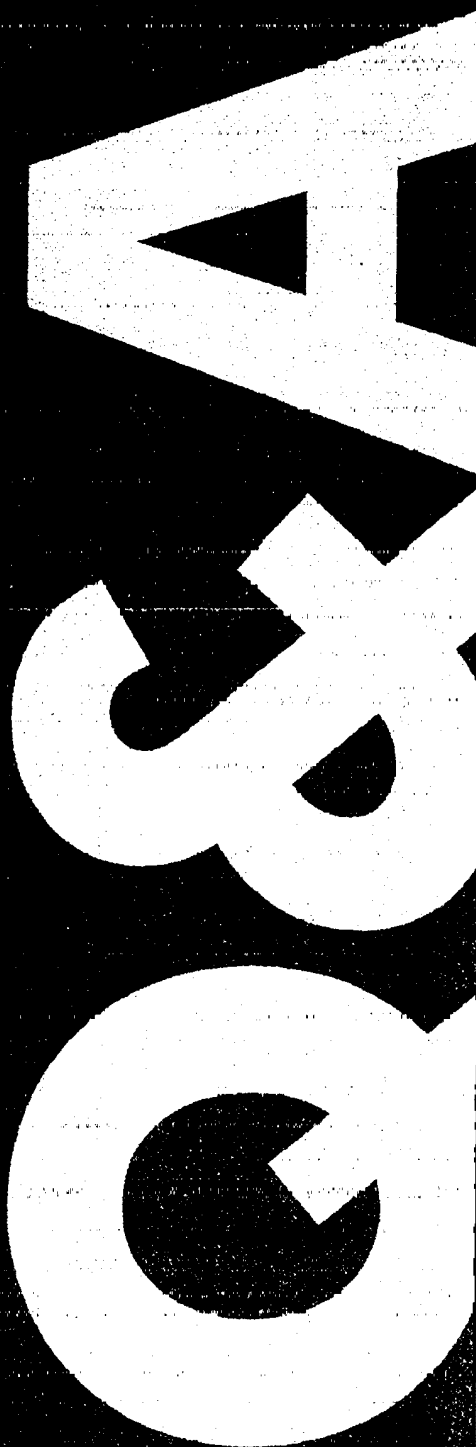
A. The environment we operate in has changed dramatically in the last few years, with the last year being the most significant due to the pandemic. The need for our services has not just increased, but also changed. We need to ensure that our work is changing accordingly and that we invest resources in areas that are in increasing demand. To this end, all products have been evaluated to ensure they are fit for purpose for 2021. And we will continue to evaluate our products and services to ensure they are relevant, fit for the environment we operate in and deliver value for money for our funders.

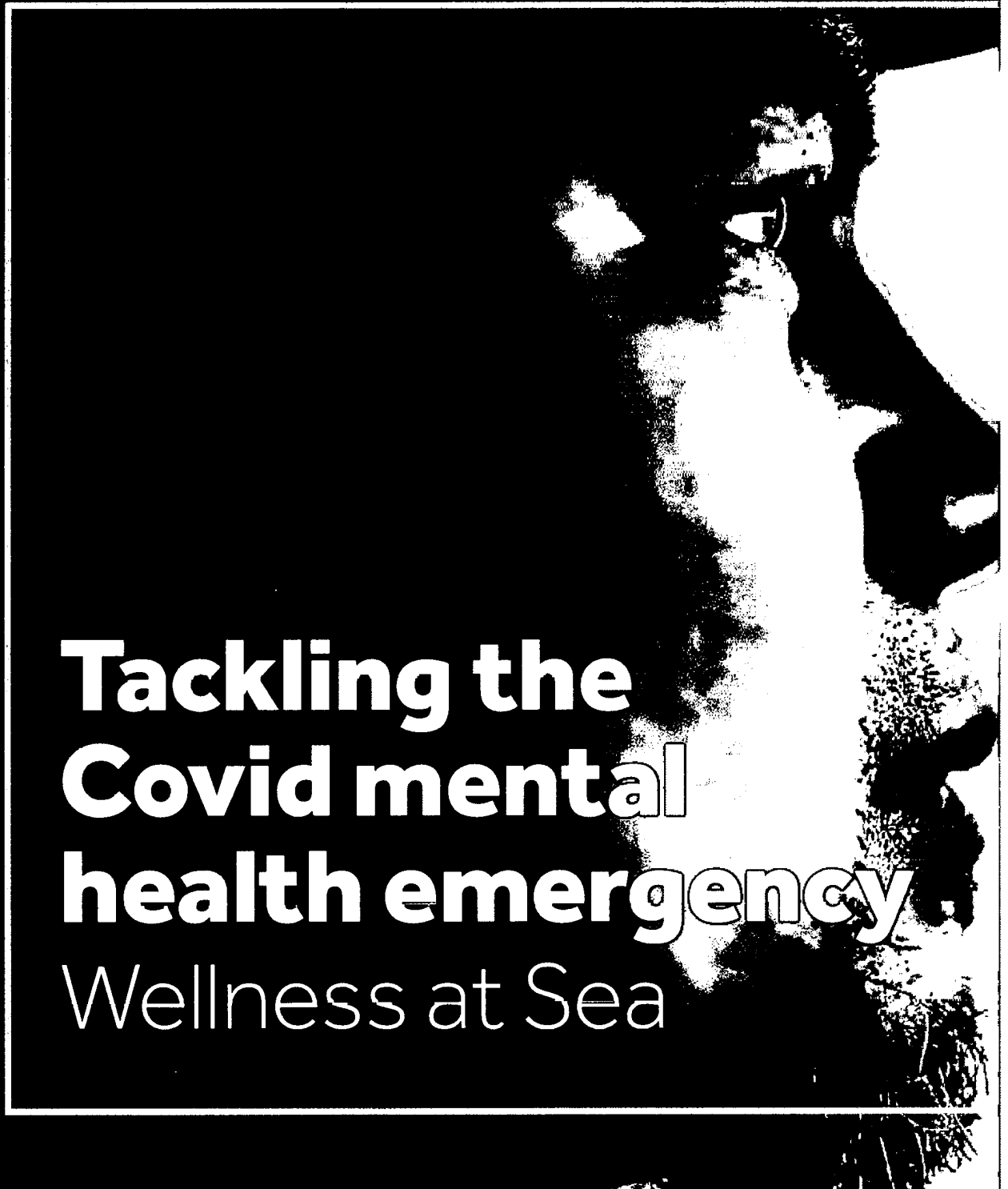
Q. Can you explain more about collaborative working with partner organisations?

A. The Society has always done this of course, the most notable example being our ShipVisitor App which we opened up to all ICMA members to ensure the best care and support for seafarers. But in an environment where the demand for our services is significantly increasing, it is critical that we put extra emphasis on collaborative objectives to ensure we deploy our resources and services effectively and in partnership with other marine charities to avoid duplication and unhealthy competitive behaviours.

Q. What are your reflections on your first year in the role?

A. What a year to lead one of the world's oldest maritime welfare charities – it's been an exceptionally busy year, but while the challenges have kept coming, so have the opportunities. This is an exceptionally talented and dedicated team to have joined, and their passion for serving this huge 1.6 million-strong global workforce has been tangible from day one. Our chaplains and family support workers in particular never cease to amaze me with their endless energy and compassion. 2020 has been a tough and extraordinary year for everyone, but for those we exist to support it has been lonely, frightening and uncertain and it has been a privilege to help alleviate some of those feelings through the work we have done. I have met, via the wonderful world of Zoom, many leaders in this industry over the past year and look forward to meeting many more, hopefully in person this time, through the year ahead.





Tackling the Covid mental health emergency.

Wellness at Sea



Wellness at Sea

FROM SAILORS' SOCIETY

Seafaring has always been an incredibly challenging career. Seafarers wave goodbye to their families for months at a time to work long, exhausting shifts in an unpredictable, sometimes dangerous environment – and it can take its toll, both mentally and physically.

We've developed our Wellness at Sea programme over several years to help crews negotiate these challenges by managing their relationships, improving their wellbeing and building mental resilience to cope well with life at sea.

But in March 2020, as the Covid pandemic plunged the shipping industry into great uncertainty, we could see that seafarers would need this support more than ever.



MENTAL HEALTH IN CRISIS

The usual stresses of life at sea were suddenly magnified. Seafarers' worries about their families back home turned to fear that they might fall ill with this virulent, deadly disease, while they were stranded thousands of miles away at work.

The loneliness of long contracts was compounded by the uncertainty of not knowing when they would be able to return to their loved ones – or even set foot on dry ground, as ports around the world no longer allowed crews to leave their ships. On top of that, there was the anxiety that when they did finally get home, they might not be able to go back to sea when they needed to earn more money to support their families.

As the pandemic spread around the globe, we immediately expanded our Wellness at Sea resources to address the issues seafarers were facing and rolled out our support to as many seafarers as possible.

We produced podcasts and posters advising crews about what they could do to keep themselves physically safe and giving them coping mechanisms for the mental pressure they were under.

And we produced a new, free programme – the Wellness at Sea Awareness Campaign – to enable shipping companies to share valuable information with their crews over a 27-week period.

The campaign offered advice and support through videos, posters and podcasts as well as giving seafarers the opportunity to contact counsellors and port chaplains through dedicated Sailors' Society helplines.

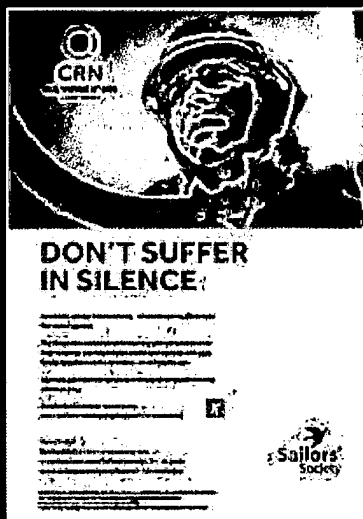
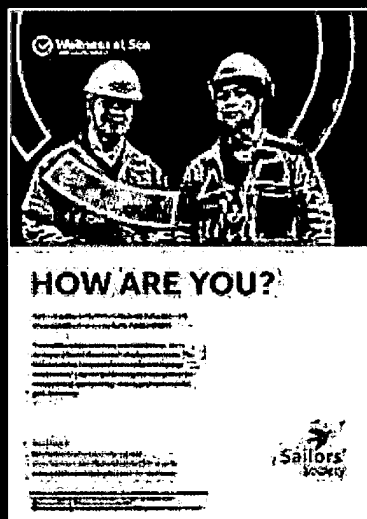
Johan Smith, Sailors' Society's Wellness at Sea programme manager, said: "The most important part of the awareness campaign is to tell seafarers that they are not alone, with the emphasis on where to get help in this trying time."

More than 1,000 ships signed up for the campaign at its launch in July.

Capt. Prashant S. Rangnekar, COO of Elegant Marine Services Pvt. Ltd, manning arm of Fleet Management, said:

"Seafarers are the torch bearers of our industry. When the world was in lockdown, the only movement of goods was by sea.

"The wellbeing of these essential workers is a top priority, and with this in mind Fleet Management Ltd has chosen to partner with Sailors' Society to provide a comprehensive wellness programme for our seafarers."



CONNECTING THROUGH THE STORM

As the pandemic continued, the crew change crisis made life even more difficult for seafarers. Reports of suicides were on the rise and shipping companies were approaching us, greatly concerned about the welfare of their crews.

So we launched Ship Connect: a partnership with shipping companies including Seaspan, Dorian LPG and Fleet Management Service to offer the first virtual proactive support service for seafarers.

Our chaplains make regular calls to ships to check in with crews, building a relationship with them through confidential group and one-to-one chats and sharing advice on how to deal with common mental health problems.



Johan Smith said:

"Seafarers can be very distressed – and in some cases, suicidal – by the time they call a helpline. Sadly, we have been made aware of cases where some crew haven't reached out, with tragic consequences.

"With Ship Connect, our chaplains become a friend to seafarers through regular contact. That way, we can address any challenges they're facing before they spiral out of control, and if they are struggling, they are more likely to reach out to someone they know and trust."

CHAPLAINS REGULARLY CONTACT SHIPS, GETTING TO KNOW THE SEAFARERS ON BOARD AND IDENTIFYING ANY WELFARE ISSUES EARLY ON.

1,200

SEAFARERS RECEIVED PROACTIVE MENTAL HEALTH SUPPORT ON BOARD SHIPS THROUGH OUR UNIQUE SHIP CONNECT PROGRAMME.

"WE HAVE LOST EVERYTHING"

Ordinary Seaman Bhupendra's (pictured right) parents were waiting excitedly for his phone call to say he'd landed back on Indian soil after 13 months at sea.

But the call that came was from one of Bhupendra's crewmates in Dubai, breaking the news that no parent can bear to hear. Their 23-year-old son's lifeless body had been found in the boiler room the previous day, in an apparent suicide.

"The call has devastated our lives," said Suresh, Bhupendra's father. "My wife is totally broken."

Young people like Bhupendra are attracted to a career at sea for the money and adventure, but are often unprepared for the challenges that come with the job.

Bhupendra joined the tanker, the MT Princess, as the coronavirus pandemic began to spread around the globe, causing great stress to huge numbers of seafarers working thousands of miles away from their loved ones.

Three months before he died, Bhupendra completed his contract and was ready to return home. According to the captain, the young seafarer became upset when, like hundreds of thousands of other crews in recent months, his requests to leave the ship were denied due to coronavirus.

Shortly before his death, Bhupendra told his family that his ship was being decommissioned and would be making its final voyage to India. His parents cannot understand why he did not come back to them alive.

"I don't know what happened to my son," said Suresh, in a letter to the Director General of Shipping, pleading for more information from the shipping company.

"Sir, I hope you will understand our mental agony. We have lost everything."



SAILORS' SOCIETY

WE HAVE
112
CHAPLAINS.
WORKING IN
22
COUNTRIES

Chaplaincy in 2020


Sailors'
Society

Delivering Christmas cheer to stranded cruise workers

One of the enduring images of 2020 is the lines of cruise ships anchored along coasts around the world, as holidays were halted by the pandemic.

Many of these were manned by skeleton crews, who spent several months stranded just a few miles from the coast. In the UK port of Southampton, the hundreds of men and women working on these ships could occasionally set foot on dry land for a few hours – but they were restricted to a small area of the port.

Our seafarer centre manager in Southampton, Simon Mobsby (pictured right), invited them to get their online shopping and post delivered to the centre, and as Christmas approached he delivered more than 200 parcels every month to the ships when they came into port.

"They have no access to the outside world at all, so I do it on their behalf," he said.

"Their faces light up when I bring them letters and gifts from family and friends. It's a privilege to be able to play Santa."

We also wrapped our own Christmas gifts for the crews - and Simon even delivered gifts from one cruise ship to the other.

"People who worked together in the past are now on different ships and they've not been able to see each other for nine months," he said.

"One crew sent a gift order to me on WhatsApp and I delivered the presents to the other ship. When I explained who they were from, they were over the moon."

A seafarer with appendicitis had to wait three months for hospital treatment because ports were closed. Our chaplain Edward gave him regular pastoral support over the phone during his ordeal



THEY ARE NOT ALONE



When we took the difficult decision in March 2020 to temporarily suspend our port operations due to coronavirus, I was devastated.

Going into ports, visiting ships, giving crews a lift to the doctor or the shops, delivering food to seafarers' families in need—these are the things that my colleagues and I, working at the front line of Sailors' Society, do every day.

At the start of 2020, I was making regular visits to ports and had just set up a mobile medical unit in Chennai, visiting retired seafarers and their families and offering them vital healthcare.

I would sit with families whose loved ones were in prison or had died at sea thousands of miles away, helping them to find out what had happened, speaking to lawyers and, in the worst cases, making funeral arrangements. My physical presence was a visible comfort for them. By being there, I was saying: we care about you, you are not alone.

But then the virus began to take hold, and like a global game of dominos, one port after another put a ban on movement to and from ships. Then

came announcements of national lockdowns and we were confined to our homes. The activity we were used to doing every day was suddenly dangerous and our face-to-face work was forced to stop.

We knew it was necessary to keep both us and seafarers safe, but we also knew that it would cause even more isolation and mental anguish to the men and women we are here to serve.

More than ever, we were determined to let them know that they were not forgotten.

As the pandemic continues, restrictions come and go across the ports where we work, depending on the severity of the virus.

Wherever we are able to enter ports, we do: even if we can only drop off food, mail or medicine at the bottom of the gangway and shout greetings from a safe distance, we can still be a friendly face in a faraway port. I long for the day when I can

physically be with seafarers and families again. But until then, they know that I will answer my phone to them any time of the day or night and will do everything I can to give them the help they need.

As Sailors' Society chaplains, we have arranged for medical supplies to be delivered to stranded seafarers. We have comforted those who have been worried and afraid, those who are missing their families and those who have lost family members to Covid. Tragically, we have also arranged for the bodies of seafarers to be returned home following accidents or suicide.

In and through everything, we have continued to stand alongside those who need us in 2020, even from afar. We have, and will, continue to let them know that even if they are isolated, they are not alone.

Manoj Joy,
Community Development Manager
Sailors' Society India

Feeding thousands with a special partnership



The pandemic sparked a food crisis for many – and a partnership with Sailors' Society enabled a generous cruise company to make a huge difference to Scottish communities in need.

With the cruise industry on hold, Fred. Olsen Cruise Lines was left with £33,000 of food aboard four ships berthed in Rosyth, Scotland.

Rather than let it go to landfill, Sailors' Society's local chaplain, Pauline Robertson, put them in touch with the local food bank, FareShare. The donations, which equated to over 30 pallets worth of food and included cereals, dried fruits, jams, cured meats, baking ingredients, rice and more, were distributed across the region.

Pauline said: "It's wonderful that Fred. Olsen Cruise Lines wanted to benefit the local community and not let the food go to waste. We have a great relationship with the local agents and food banks, so when the call came through about the donation, I knew exactly where to direct them. We're supporting many seafaring families through the pandemic and it's amazing to see something positive come out of these tough times."



OUR RESPONSE 2020



89

Number of ports
we work in around
the world.



137

Welfare grants were given
out to seafarers between
January and October 2020.



200

Parcels were delivered by our
Southampton team in a month
to cruise ship crew unable to
leave the port.



450

Seafarers, most with suspected
coronavirus, who were quarantined
for weeks off the Andaman Islands
received emergency medicine.



1,000

Ships signed up to our free Wellness
at Sea awareness campaign, a
27-week introduction to seafarer
mental health and wellbeing.



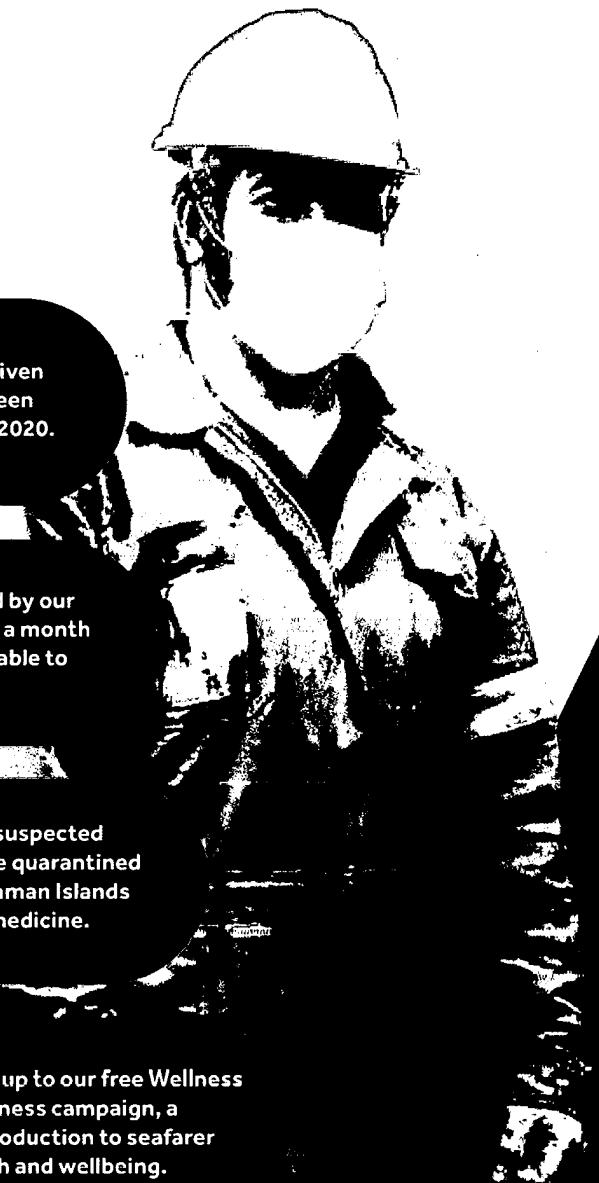
12,000

Seafarers are receiving proactive
mental health support on board
ship through our unique Ship
Connect programme.



23,000

Seafarers, of all faiths and none,
were reached by our chaplains
every month in 2020.





130

CALLS WERE MADE PER
MONTH TO SAILORS'
SOCIETY'S HELPLINE
SET UP IN RESPONSE TO
CORONAVIRUS.

37

SAILORS' SOCIETY CRISIS
RESPONDERS ARE AVAILABLE
24-7 TO SUPPORT SEAFARERS,
THEIR FAMILIES AND
SHIPPING COMPANIES DURING
TRAUMATIC INCIDENTS SUCH
AS ACCIDENTS, PIRACY AND
NATURAL DISASTERS.

CRN

IN 2020, OUR CRISIS
RESPONSE NETWORK
RESPONDED TO AN AVERAGE
OF NINE CRISES AT SEA
EVERY MONTH, INCLUDING
PIRACY, BEREAVEMENT,
ILLNESS AND SEAFARERS
GOING MISSING.

A seafarer's

When chief officer Mark Tiffin is asked how he would describe 2020, he doesn't hesitate.

"I can sum up the whole year in one word," he said. "Uncertainty."

Uncertainty for everyone – when would contracts end, could crew see a doctor if they fell ill on board, how long would families wait for their loved ones to return?

"We were blind navigating through thick fog to put a nautical twist on it," he added.

"As seafarers we are far from naïve about the connectivity of our world and we knew this virus was going to travel. At the start of the year, Chinese crew members were getting the news from home. We could see this happening before the UK media started shouting about it and I told my fiancé 'This will reach the UK'. But it still took a few months before we realised the severity."

Mark, who has worked on large container ships for 13 years, arrived home for some leave shortly before the UK went into the first lockdown. Crew changes were still happening as normal; there was no testing, no quarantine and airports were as busy as ever.

When he joined his ship again in June, everything had changed.

"There was only one international flight per day from Edinburgh and on my flight to Singapore there were 15 passengers rather than the usual 400. Seven of those 15 were seafarers. It was surreal."

As waves of the virus ripped through countries during the year, seafarers of different nationalities on board went through the same fears for those left behind.

Currently, four of the 24 crew on his ship had Covid during their last leave. Only he and two others – both Chinese – have been vaccinated.

But he is still cautious during his last weeks of leave, isolating from friends and family to ensure he can return to work safely and on time.

He thinks the pandemic will last for the next 12 months at least – but with a surge over winter, possibly even longer.

"Travel has improved, we have reliable crew change ports now. But I still have crew being denied medical attention. The bureaucracy I'm going through to get a guy to an emergency dentist is incredible."

He has heard the horror stories too – a chief engineer who was vomiting blood but wasn't able to go ashore to see a doctor, another colleague with a 'smashed up molar' who had to endure terrible toothache all the way from China to Germany.

story

Through it all, the continued remote contact with Sailors' Society chaplains has been invaluable, he said.

Mental health has been pushed hard, not only by Sailors' Society but by the industry itself, he added, and seemingly small things like delivering parcels to the bottom of the gangway have become momentous.

"There's more than one way to make contact with seafarers and Sailors' Society overcame the challenge of not being able to physically board ships really quickly.

"A particular rapport with a chaplain means so much. If the crew has somebody they can trust, talk to and confide in that's a big help. It's been an incredibly tough year and having that someone to talk to can give crews the strength and mental top up they need. A conversation is so simple, but it can make the world of difference to someone."

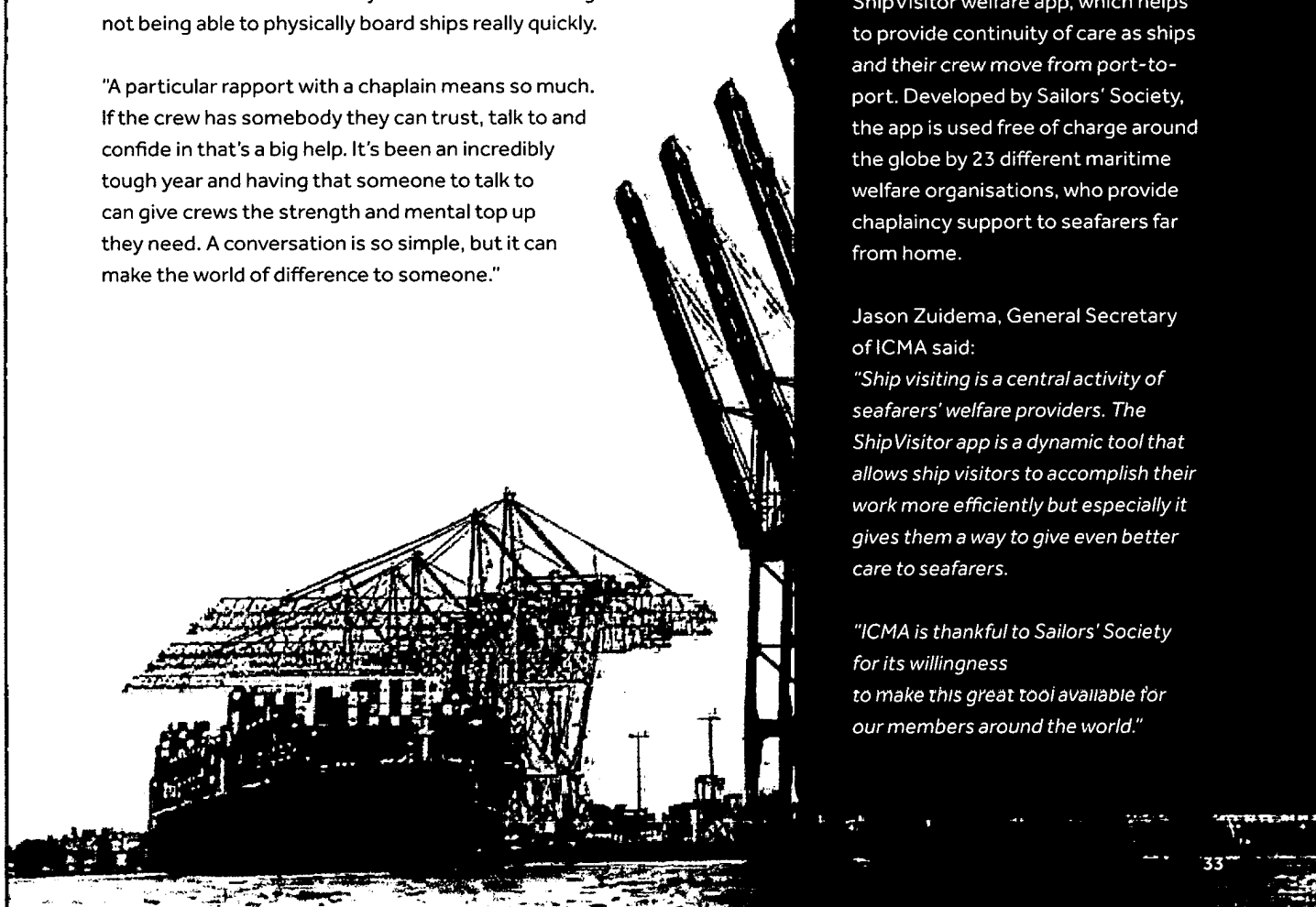


Hundreds of thousands of seafarers have now benefitted from the ShipVisitor welfare app, which helps to provide continuity of care as ships and their crew move from port-to-port. Developed by Sailors' Society, the app is used free of charge around the globe by 23 different maritime welfare organisations, who provide chaplaincy support to seafarers far from home.

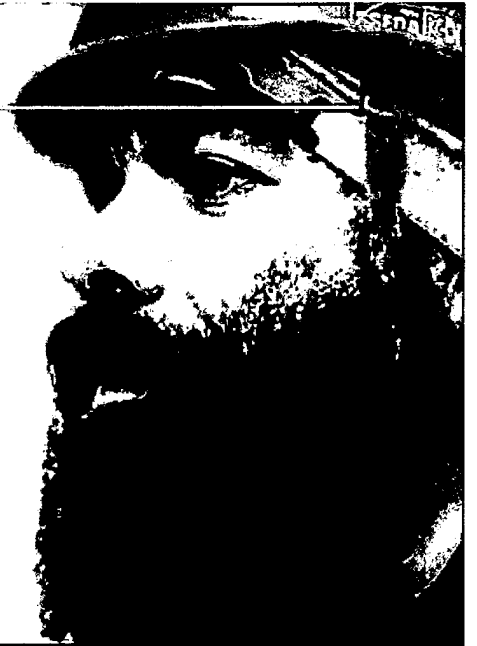
Jason Zuidema, General Secretary of ICMA said:

"Ship visiting is a central activity of seafarers' welfare providers. The ShipVisitor app is a dynamic tool that allows ship visitors to accomplish their work more efficiently but especially it gives them a way to give even better care to seafarers."

"ICMA is thankful to Sailors' Society for its willingness to make this great tool available for our members around the world."



CREW CHANGE CRISIS



When cargo ship chief officer Taylan Simsek arrived at Leith port in Scotland in December 2019, he was brimming with excitement and pride.

His wife had just WhatsApped him the scan photo of their baby from her appointment back at home in Turkey.

He showed off the photo to Sailors' Society's port chaplain Pauline Robertson, who visited the ship regularly to bring the crew treats from town and offer them any support they needed.

"Taylan was beaming from ear to ear," Pauline remembers.

"He had just started his five-month contract, so he knew it was going to be tough being away at sea for most of his wife's pregnancy, but he was thrilled at the thought of returning home in the spring, when his son was due."

But when the winter weather started to lift, Taylan's hopes of welcoming his baby into the world melted away with it, as coronavirus started sending shockwaves around the world.

With lockdown, trade began to evaporate and hundreds of ship sailings were cancelled. Travel restrictions and reduced airline operations caused a crew change crisis which left hundreds of thousands of seafarers stranded on board ships when their contracts ended.

By late 2020 more than 400,000 seafarers were over contract, unable to return home to their families.

For Taylan, the crew change crisis meant missing the birth of his firstborn son.

He and his wife named their baby Atlas, after the mythical Greek strongman, because they know the importance of staying strong when life gets tough.



"It's a very hard time for us," Taylan told us, as he waited for signoff off the coast of Algeria.

"I've never stayed on board for nine months. I'm already very tired, physically and mentally. But my wife is more tired because of the baby and because of the environment, the virus, everything, she's stressed, thinking too much, losing a lot of weight, and I'm thinking of them."

Taylan finally made it home to his wife and son two months after Atlas was born.

Back in Leith, Pauline supported several seafarers in the same position.

"It's really hard," she says. "A lot of them are struggling. They just want to get home.

"One seafarer told me that his flight home has been cancelled twice. It could be another two weeks before it's rescheduled.

"They can't wait to see their families, their suitcases are packed and they're all geared up to go home – and suddenly it's not happening."

One of the seafarers Pauline helped, Steve*, didn't need a plane to get home because his family lives in Scotland, just 400 miles away from the supply ship he was working on. But he still couldn't see them because he wasn't allowed to leave the port.

His contract was doubled from four weeks to eight because of the pandemic, at the worst time for him and his family.

One of his daughters lost her best friend to cancer; the other lost her job due to coronavirus. His wife is a key worker, so he was anxious about her safety, and his elderly mother had been taken into hospital, but he couldn't be by her side.

Pauline said: "They were going through really tough times and they really needed him; he wanted to be with them more than anything. He was desperate to give them a hug; it added considerable stress to an already incredibly tough time."

*Steve's name has been changed to maintain his privacy

Our Crisis Response Network is a highly effective trauma response programme which has been operating for more than five years - we have 37 comprehensively trained crisis responders ready 24/7 to support seafarers, their families and shipping companies. There are three established regional hubs in Africa, Asia and Europe. Each hub delivers a different and complementary set of activities and support in response to crises and together they benefit survivors on a global scale.

All hubs provide the following services:

- Tracking and monitoring of piracy incidents, ship casualties, abandonments and other major incidents
- Raising awareness of mental health, stress and trauma, the importance of training and coping techniques
- Combatting stigma related to mental health issues
- Suicide prevention training
- Case management
- Communication with agencies
- 24/7 helplines and chat facility

In 2020, the CRN responded to an average of nine crises every month, including piracy, bereavement, illness and seafarers going missing. While the focus throughout the year was on the effects of the pandemic, we dealt with 22 incidents of piracy between January and October alone.



CRN

CRISIS RESPONSE NETWORK
SAILORS' SOCIETY

COVID ON BOARD:



How we provided vital medicine during an outbreak at sea

When a suspected coronavirus outbreak on 20 ships off the coast of a tiny Indian island left 300 ill seafarers stranded on board without basic medical supplies for weeks, we knew we could help.

Around 70 per cent of the estimated 450 crew on the ships, near Port Blair on the Andaman Islands, showed symptoms of the virus during the outbreak.

The seafarers, most of whom were from India or the Andaman Islands working on domestic ships, were quarantined on board for more than three weeks without access to basic medicine such as paracetamol or cough syrup.

A local captain told us of the crews' plight and we contacted our partner, the Voluntary Health Services Hospital in Chennai, India, which provided £500 (GBP) worth of over-the-counter medicine, that we were able to deliver to the desperate crews.

“

Our CEO Sara Baade said at the time:

“The men weren't allowed on shore because the authorities didn't want the infection to spread, especially as there is only one hospital on the island and very little medical capacity.

“To have an outbreak of this virus on board ships, where everyone is in a confined space, is frightening enough. When they have no medical supplies, and no possibility of getting ashore for medical help, it must be nothing short of terrifying.”

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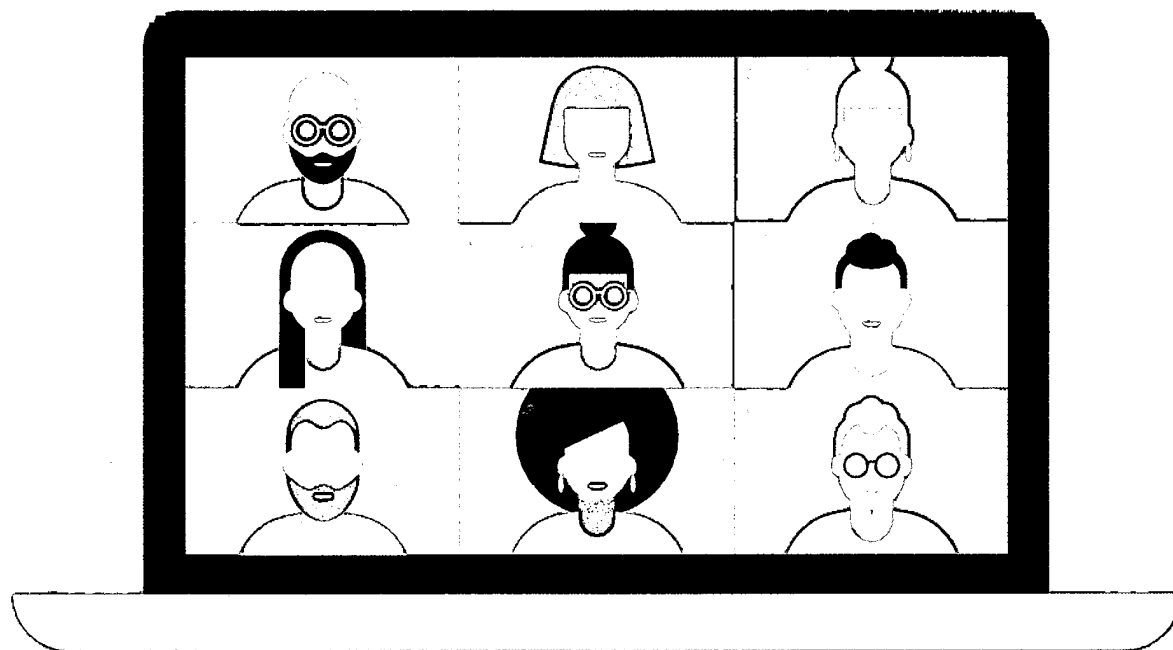
A brave new world

As shaking hands, attending crowded conferences and meeting in board rooms gave way to waving hello and goodbye over Zoom, we all had to adapt to a new way of working. Fortunately, we had switched to Microsoft 365 with Teams just before the lockdowns began so could keep in touch with one another and our many partners and supporters across the globe with ease. We filmed a number of videos via screen this way as well as media interviews on the crises unfurling. We spoke at conferences, gave presentations to funders, chaired panels and joined IMO and IGMA meetings via screen from

home offices, kitchens and lounges, often with children sitting alongside grappling with the complexities of home schooling. A new strategy was formed, a new CEO welcomed, wellness programmes created, fundraising events planned and welfare grants given, all via screen. We missed seeing you all in person though - and look forward to shaking hands again one day soon.

One of the highlights in the calendar every year is our candlelit Christmas service at All Hallows by the Tower in London. It's an important occasion when we can meet with supporters, ambassadors, shipping industry

teams and our own staff based in ports around the UK and parts of Europe. It couldn't happen in 2020 but the virus wasn't going to stop us coming together for our Christmas celebrations. We filmed some parts of the service at All Hallows, got chaplains from across the world to film themselves saying prayers or reading verses and edited a service together with video and photographs of our work throughout the year. Anyone around the world could watch our video service on our website and the support from companies wanting to advertise on that page was overwhelming. The service was watched more than 500 times.



For more information on our work, please visit our website www.maritime-aid.org or contact us via email at info@maritime-aid.org or by phone at +44 (0)20 7464 1111.

Making an **URGENT APPEAL** for help

One of the most shocking images on our television screens
at the start of the pandemic was that of empty supermarket shelves,
stripped clean by panic buyers.

It was a stark reminder of our dependence on the food supply chains that keep our cupboards and our stomachs full - thanks to the hard work and sacrifices of the world's 1.6 million seafarers.

Our media and advocacy team used these images, alongside the stories we were receiving from crews, to highlight the vital role that seafarers play and the incredibly difficult situation they faced: locked down on board their ships, far from their families, with no idea when they would be able to return home.

We launched our Covid appeal immediately, to raise funds for the important work we knew we needed to do: offering new, virtual services; producing new mental health resources and responding to the increasing requests for emergency grants.



The appeal was the most popular in recent history, with donations of

£44,604

The media also showed an increased interest in running stories about seafarers' plight, and we were able to share stories with them and arrange interviews about seafarers trapped at sea, securing coverage across TV, radio and print including BBC, ITV, Times of India and many industry publications and platforms.

Families in crisis

By the time Joshua* came to us for help, he had spent all his money on hospital bills for his wife and desperately ill newborn son.

His baby was born in March 2020 - just as Joshua lost his job as a waiter on a cruise ship. When he contacted us in the summer, he didn't know when he would be able to work again.

We were able to give the family an emergency grant to help them survive, for a few months at least.

Joshua's story became all-too familiar in 2020. Coronavirus restrictions and the resulting crew change crisis meant that hundreds of thousands of seafarers lost their jobs or were unable to board a ship in order to work to support their families.

Often, when a seafarer is unable to return to sea, our community support workers help them find alternative work on land to put food on the table.

But in 2020, in the poorest seafaring communities in the Philippines and India, coronavirus destroyed all alternatives. Tourism was decimated. Building work was on hold. Restaurants were closed. Cities were on lockdown.

We were overwhelmed with appeals for help, giving out on average more than seven times the number of grants every month, compared to 2019.

As we move forward from 2020, our hope is that opportunities will begin to open up again; that seafarers will be able to return to work at sea or find another job to sustain them until this is possible.

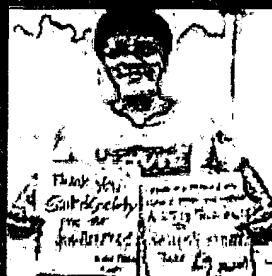
But this does not look like it will be quick or easy. One thing is for sure: seafarers will desperately need our welfare grants, and our chaplaincy support, for some time to come.

*Joshua's name has been changed to protect his privacy.



These nine Filipino seafarers were left unable to work after Manila went into lockdown. Scheduled to fly out and join their vessels, the COVID-19 quarantine was suddenly called and they were stranded.

Desperate and anxious, with funds running low, they contacted us for help. Thanks to the generosity of our supporters, we were able to provide an immediate grant to pay their rent and food costs.



Single mum Lucy Enero, 36, from the Philippines, works as a cruise ship security guard to support her two-year-old daughter Louvi and her 77-year-old mother Lorenza, who has stage four oral cancer.

The pandemic has left Lucy unable to work and the family with no income. Lucy was faced with being unable to afford pain relief or special milk for her mother, who is unable to eat solid food, until we stepped in to fund Lorenza's food and medical care.

Lucy said: "Me and my family are very thankful. Sailors' Society is the best organization ever!"



KEEPING KIDS LEARNING IN LOCKDOWN

The pandemic forced schools around the world to close, with children suddenly plunged into learning at home. For schoolkids living in remote islets in the Philippines, home learning seemed impossible without internet provision – until Sailors' Society stepped in.

The 200 pupils who live on remote islets in the province of Cebu are only able to access the outside world by sea. Even their school, Sulangan Integrated School, is across the water on the neighbouring island of Bantayan, so getting work to them during lockdown was a challenge without any internet provision.

We had been running a school ferry boat service to the islets before lockdown, so we repurposed the boat to deliver books and schoolwork to the children two or three times a week after the school closed in March, through the whole of 2020.

Gavin Lim, regional development manager for Sailors' Society in Asia said:

"Lack of internet access means the education gap is becoming even wider for children in the most deprived areas of the Philippines, so we urgently needed to offer something to support them.

"These books are the only way these children have been able to continue any kind of education since their schools were closed."



Lockdowns and a military coup stalled the build of a new school to support children in impoverished seafaring communities in Myanmar. We partnered with Habitat for Humanity to build the classrooms for some 338 children in Yangon and work finally began in December 2020. The school was completed in early 2021.

Headteacher Daw Thida said: "Many of the school buildings here are not comfortable for students, so I am looking forward to receiving our new school building."

Gavin Lim said: "We're delighted that, by working together with Habitat for Humanity, we have been able to make a difference to the lives of so many families in these seafaring communities."

WELFARE GRANTS:

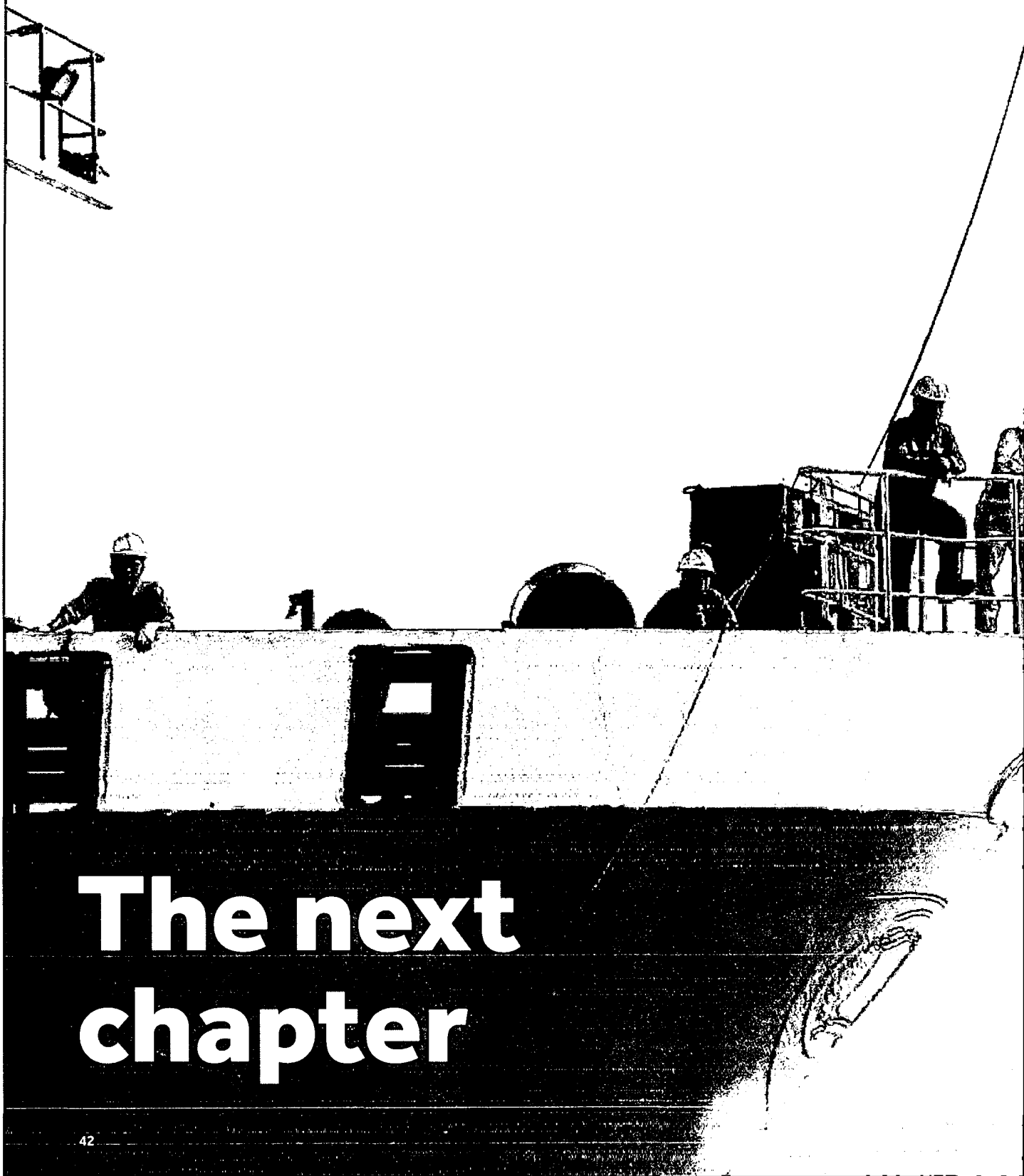
Sailors' Society has emergency welfare and crisis grant funds to help serving merchant seafarers, retired seafarers and their dependents. These funds provide a vital lifeline to those whose lives have been affected by a crisis at sea, including piracy and abandonment, or unemployment. Grants give financial aid with mortgages, utilities, home or business repairs and medical costs, as well as routine and lifesaving treatments and procedures.


JAKARTA MEDICAL CLINIC:

The Jakarta Medical Clinic, which is funded by Sailors' Society, treated 330 patients in 2020. The clinic was closed from April to December, but in November and December helped with coronavirus testing for people living nearby. Some 30 people who were tested through the clinic tested positive.

MOBILE MEDICAL UNIT:

Our Mobile Medical Unit in Chennai provides retired and active seafarers and their families with free check-ups and basic medical services. Through a partnership with the Volunteer Health Services Hospital, we fund the operational costs of the ambulance and medical expenses of our beneficiaries. Fortunately, the service was not subject to movement restrictions and carried out 541 consultations with 756 people using the pharmacy and 37 using the laboratory services.





There is little doubt that screens will play a vital part in our working and relationship building for some time. Surges in Covid cases will move from country to country, with deprived areas at the mercy of the virus, and we will respond to support seafaring communities at home, in port and at sea.

Calls for that support will continue to rise while raising funds looks set to remain a challenge. We will make cuts at Head Office and move to a smaller office space, close and sell Scottish care home Sir Gabriel Wood's Mariners' Home and, over the next couple of years as leases come to an end, close some of our charity shops. Cuts and closures are never easy. But other areas of our work that lie at the heart of our existence, and have the largest impact on our beneficiaries, will expand.

Our focus will be on our wellness and mental health work, as well as our day-to-day ship visiting that is at the core of our mission. In response to the huge stresses of the past year, we plan to extend our free 27-week wellness awareness campaign to families and shore staff and build a new wellness e-learning platform that is free and accessible for all seafarers across the globe. We want all seafarers to be able to get the information and support they need to take care of themselves and one another.

Our wellness programme remains the most holistic and comprehensive in the industry and increasing numbers of organisations within the maritime industry are getting on board, giving their crews support that makes a difference not only to individuals but to crew retention and a company's bottom line. We will continue to run our ferry and library boats, as restrictions allow, as well as the Jakarta Medical Clinic and Chennai Mobile Medical Unit.

Some 800 schoolchildren eagerly await the opening of a new school on Lipayan Island, which we built with support from the TK Foundation and Ramon Aboitiz Foundation Inc. (RAFI) who acted as our project manager. The school was set to open in 2020 but the pandemic delayed this with schools closed for large parts of the year. It will open as soon as restrictions allow.

We thank all of you who have been part of the journey. You donated to our programmes, signed up to our wellness campaign, fed your years of experience into our plans and responses, even took part in the virtual London Marathon for us.

And we look forward to writing the next chapter of our story with you...

Trustees' Report

for the year ended 31 December 2020

VISION, MISSION AND OBJECTS

The vision for Sailors' Society in 2020 was to be a leading charity for the welfare and well-being of seafarers and their families worldwide.

Our mission was to meet the practical, emotional and spiritual needs of seafarers and their families at home, in port and at sea.

We reviewed our vision and mission as well as objectives at the end of 2020 and the details of that work can be found in the section titled 'Our Strategy'.

Promotion of our charitable purpose

We actively inform the public about our cause and promote our activity to raise awareness of the ongoing needs of seafarers and their families. We regularly assess welfare provision in the locations where we are working and in locations that have limited or no welfare provision, to find new opportunities to achieve our mission. The first 43 pages of this report outline a number of different ways that we have done this in 2020.

CODE OF CONDUCT

Details of our code of conduct can be found in the section 'Our Strategy' on page 12.

STRATEGIC REPORT

Details of our strategy and our programme, advocacy and development work can be found in the first section of this annual report with statistical highlights of our work in the section titled 'Our Response'. In reporting our impact and progress through the year, we assessed our activities against the charitable objectives for the benefit of seafarers and their families as laid out in our governing document.

Effect of COVID-19

Throughout this report we have outlined the effects of COVID on our work. The financial impacts of COVID can be found under the financial review section.

PROGRAMME

Sailors' Society delivers a number of different programmes and projects, all set up to support our charitable objectives. The activities under our programmes and projects are summarised under the following headings:

Chaplaincy

Sailors' Society's core welfare and wellbeing provision to seafarers is through its port chaplaincy services. The sections titled 'Chaplaincy' and 'Our response' highlight the excellent work our team of chaplains provided.

Education

Sailors' Society seeks to encourage people to engage in careers at sea. To that end, we do all we can to remove the barrier of financial hardship that precludes promising students from pursuing a career at sea or existing seafarers gaining supplementary qualifications to advance their careers. Details of what we did to support education in 2020 can be found in the section titled 'Keeping Kids Learning in Lockdown'.

Relief of poverty and distress

The Society continued to provide programmes and projects to relieve the poverty and distress of seafarers, their families and dependants globally. Details of our emergency welfare grants and crisis grants can be found in both the case studies and articles earlier in the report.

Retired seafarers

Sir Gabriel Wood's Mariners' Home in Scotland closed in February 2021. The decision followed a lengthy review of

the Greenock care home's future due to a sharp decline in the number of mariner beneficiaries, coupled with concerns over the resources needed to maintain the standards we set. The pandemic placed significant added pressure on the home and its staff.

Family outreach activities

Family outreach officers based in India, Russia and the Philippines work within seafaring communities to support the families of seafarers. They provide welfare support and perform a range of activities and the Society funds a number of initiatives run by third parties. Details of those activities and projects can be found in the first section of this report.

Wellness at Sea

This continues to be one of our flagship programmes and details of our delivery as well as plans for the future can be found in the Wellness at Sea section earlier on in this report.

Crisis Response Network

The Crisis Response Network is a highly effective trauma response programme which has been operating successfully for more than four years. Details of what we delivered in 2020 can be found in the section titled 'Crew Change Crisis' and the CRN article earlier in this report.

MEDIA & ADVOCACY

Almost everything the communications team did in 2020 was related to the COVID-19 pandemic. But we began the year with a big story on the launch of our new library boats in the Philippines, which we pushed out to the media to coincide with World Book Day. A photo and video shoot of children on the tiny islets using the service for the first time reaped huge rewards in terms of media interest and we received global coverage across print, radio and television.

As the pandemic took hold though, the full resources of the team went into producing related materials for seafarers and their families as well as communicating the work we were doing and the crises seafarers faced to funders and the wider world. We worked on the new, free 27-week wellness awareness campaign, producing

podcasts for the first time on everything from relaxation techniques to our crisis support. A new wellness section for the website was also begun. We also produced fundraising appeals through the year focusing on the hard-hitting stories of seafarers caught up in the crew change crisis, unable to pay vital bills. Unsurprisingly, as seafarers are key to our supply chain, there was increased interest from media through 2020 and we received coverage across the world on major platforms like the BBC World Service. When the BBC ran a feature on abandonment and our work, we saw hundreds of unique visits to our website, the highest number we have ever recorded in a single day.

DEVELOPMENT

As a result of our review of operations, inevitably there have been changes in staff during the year. The need to build new relationships with funders and the need to preserve existing relationships was put into focus with the fundraising strategy being reviewed.

The details of where our funding came from in 2020 can be found in the section titled 'How We Raised and Used Our Funds'.

FUTURE PLANS

Details of our future plans for programmes, media, advocacy and development can be found in the sections titled 'Our Strategy', 'Q&A with the CEO' and 'The Next Chapter'.

OTHER AREAS OF WORK

The majority of our work has been presented previously in this report with one exception:

Lagarie Children's Home, Rhu, Scotland

The Society has noted in its 2018 and 2019 financial statements the potential financial impact on the charity of civil claims relating to the operation by the Scottish Branch during 1949-1982 of Lagarie children's home, taking into account the uninsured element of estimated awards, legal fees, interest and irrecoverable VAT. Although two claims were dismissed following a hearing in 2020, there remains considerable uncertainty and the total potential financial impact remains the same.

FINANCIAL REVIEW

Overview

The group deficit for the year before investment gains is £2,140,000 (2019: £2,584,000), an improvement of £444,000. Listed investments fell heavily in the first quarter as the markets were affected at the start of the pandemic but they recovered and the net effect of investment sales and changes in value was a deficit of £19,000 resulting in an overall deficit of £2,159,000.

The balance sheet total has reduced from £7,869,000 to £5,710,000. The cashflow statement shows net liquidations of investments to finance the deficit of £1,527,000 during the year and a net cash outflow of £172,000 with year-end cash reserves standing at £332,000, down from £504,000 the previous year.

Income

	2020	2020% split	2019	2019% split	Year on year change
	£000's		£000's		£000's
Donations and legacies	471	20%	847	29%	-376
Charitable activities	1,246	53%	1,279	44%	-33
Other trading activities	192	8%	368	13%	-176
Investments	206	9%	267	9%	-61
Other income	238	10%	138	5%	+100
Total	2,353	100%	2,899	100%	-546

2019 donations included £129,000 from a trust with whom the Society had historical relationships stretching back many years. Removing this, the underlying reduction in legacy and donation income is £247,000 of which £109,000 relates to legacies. Other income sources were adversely affected by the pandemic, notably our charity shops (down £129,000), our seafarers' centres (down £51,000) and our fundraising events (down £47,000). The Society was eligible to benefit from £226,000 in receipts from charity shop retail grants and the Coronavirus Job

Retention Scheme, which part-offset these reductions. The Society also sublet part of Seafarer House to raise additional rental revenue.

Listed investment income continued to fall as the Society used its investments to fund its operations alongside reduced yields due to the effect of the pandemic on global earnings and dividend distributions. Details are shown in notes 2 to 6 of the financial statements.

Expenditure

	2020	2020% split	2019	2019% split	Year on year change
	£000's		£000's		£000's
Raising funds	841	19%	1,176	21%	-335
Charitable activities	3,652	81%	4,307	79%	-655
Total	4,493	100%	5,483	100%	-990

Costs of fundraising events, corporate sponsorship and commercial activity reduced by £213,000 in line with the reduced level of activity within events in particular and the winding down of the BySea coffee operation, which ceased at the end of 2020. Charity shop costs reduced by £112,000 due to the closure of two of our six shops plus

rent holidays and rates relief and other overhead savings as our shops were closed for much of the year. Within charitable activities there were cost savings in nearly all areas due to restructuring and a reduction in headcount with some activity curtailed by the pandemic as well as non-recurrence of a large building project in the Philippines

in 2019. Support costs included within expenditure reduced by £97,000 in the year. Full details of expenditure are included in notes 7 and 8 of the financial statements.

Investment gains

Investment losses total £19,000 of which £158,000 was lost on the sale of stocks and shares sold during the year. This was almost entirely offset by unrealised gains of £139,000 resulting from the uplift in value of investment property and listed investments remaining at the end of the year.

Sailors' Beneficial Enterprises Ltd ("SBEL") and Sir Gabriel Wood's Mariners' Home ("SGWMH") are both showing a net liability position on their balance sheets. In respect of SBEL, the deficit arises due to now discontinued commercial activity. Efforts are being made to generate more profitable commercial income streams, but Trustees acknowledge returning to a net asset position will be a long-term objective. In respect of SGWMH, deficits have arisen in recent years due to the reducing levels of occupancy in the care home, hindered by the COVID pandemic. Final residents left in February 2021 after the announcement of the plan to close the home at the end of 2020. Sailors' Society has given grants to SGWMH in 2021 to return the balance sheet to a net asset position.

REVIEW OF INVESTMENT PERFORMANCE

In managing our financial reserves and regularly assessing market risk, our Finance and General Purposes Committee draws up the investment policy and we review this periodically. Our investment strategy is to accept a level of medium risk with a balance sought between realising a target income and achieving capital growth. Investments are divided between equities, bonds, property and cash. Our investments include self-managed investment property and listed investments.

Updates on the value of the listed investment portfolios are provided to us quarterly and each investment portfolio manager is required to produce quarterly commentaries on performance and to attend a meeting of the Finance and General Purposes Committee once a year. We discuss the performance of the investments at these meetings, the prevailing and anticipated economic conditions, a forecast of future trends and we look at

our future cash requirements to be funded by these investments. The investment yield on our investment property is separately monitored against the market.

The investment managed by Investec is a traditionally structured portfolio of individual stocks selected and traded by our account manager within a given risk profile. Performance is measured against a bespoke benchmark. The Cazenove fund is a 'pooled investment' vehicle. The investment mix is determined by the fund manager and based upon tactical ranges for the different investment types. The fund's total return target is the rate of inflation plus four per cent over an economic cycle (typically five to seven years) while aiming to meet this target with around two-thirds of equity market volatility.

The total return for invested funds during the year was:

	Year		Last three years	
	Actual	Benchmark	Actual	Benchmark
Investec (£2.01m)	+2.7%	+2.2%	+14.4%	+12.7%
Cazenove (£1.98m)	+7.0%	+4.6%	+17.0%	+14.6%

REVIEW OF THE LEVEL OF FINANCIAL RESERVES

Our Reserves Policy

Reserves are needed to bridge the gap between the spending of income and the receiving of income and to cover unplanned expenditure and any other contingencies arising. The Trustees consider that, based on the current level of activity of the Society, reserve levels should be maintained at a level of between 24 and 36 months' expenditure in order to provide the appropriate level of financial resource so that our core activities can continue during a prolonged period of unforeseen difficulty. Financial performance in recent years has depleted our reserves substantially.

To achieve this level of reserves, the Society is investing in charitable programmes to be funded by sustainable income over the coming years. Designations of funds have been made in respect of a retirement provision for overseas staff and an educational grant programme.

Reviewing the Reserves Policy

We review our reserves policy annually in conjunction with setting our budgets and reviewing progress against our strategic plans. We discuss the levels of realisable reserves, any major commitments to be financed by the Society and our future obligations. We consider the risks to future income, the level of predicted expenditure and the impact of any adverse effect on investment fund movements.

Level of Reserves Held

At the end of 2020 our total reserves were £5.7 million. The endowment and restricted funds totalled £1.5 million. The remaining funds were unrestricted at £4.2 million and these contained fixed assets used in the charity of £1.0 million and other designated funds of £0.1 million. Allowing for these, free reserves stood at £3.1 million, which equates to 14 months of total unrestricted expenditure. This is below the range of 24 to 36 months as set out in the policy, and the intention is to replenish free reserves to within this range in the future.

PRINCIPAL RISKS AND UNCERTAINTIES

We operate a formal risk management process where the Trustees and Senior Leadership Team together identify and review the main risks to the Society, their probability of occurrence, the possible impact and the consequent actions necessary to manage, reduce exposure or eliminate the risk. The Risk Register is reviewed annually by the Trustees, kept under review by committees and the Senior Leadership Team identifies and monitors risk on a daily basis, updating the register as appropriate.

The main risk areas are:

- Financial (including money laundering, investment risk and risk to revenue income streams);
- Operational (including personnel).

The following subsidiary risk areas can have both a financial and operational effect:

- Legal and statutory (including health and safety);
- IT systems integrity and resilience, database backup and data protection;
- Society reputation.

Financial Risks

The main financial risk to the Society is having enough funds readily available to meet our planned operational and administrative needs to deliver our services to our core beneficiaries. We believe that maintaining readily realisable free reserves at the level stated in this report will provide sufficient resources in the event of any unplanned, adverse conditions arising. The likelihood of this main risk occurring is affected by a number of other subsidiary risks such as:

1. Diminishing appetite for participants taking part in our fundraising events;
2. Over-reliance on a number of key sponsors and supporters;
3. Circumstances out of our control affecting the ability of supporters, primarily in or related to the shipping industry, to donate to us (e.g. economic downturn, global pandemic);
4. Reduction in income and capital returns caused by a decline in the stock markets or in other investment portfolios;
5. The risk management methodologies taken to counter steps 1 to 3 above are not successful.

In relation to risks one to three, the Society has undergone a fundraising strategy review with the aim of diversifying its income streams to prevent over-dependency on any one sector. In relation to risk four, the Society has split its listed investments between two investment houses; one providing the traditional portfolio model and the other being a structured product which aims to achieve above inflation returns while seeking to do this with reduced volatility compared to equity markets.

Operational Risks

Operational risks run across all areas of activity - predominantly programme and fundraising - and the main risks have been identified as:

1. Liabilities resulting from safeguarding, health and safety and non-compliance for past, present and future beneficiaries;
2. An unknown event occurring that has a societal impact and affects our ability to operate in a conventional manner, curtailing our usual activity.

In relation to risk one, the Society has taken out appropriate insurances to cover public indemnity, provides appropriate training and guidance to mitigate the risk of occurrence and carries out appropriate background checks on new employees upon recruitment. Managing risk two involves working flexibly at all levels and changing our method of service delivery in our charitable work to provide alternative solutions to meet the immediate need.

GOVERNANCE AND SENIOR LEADERSHIP

The Society is a company limited by guarantee without share capital and governed by its Memorandum and Articles of Association. Trustees are also directors of the limited company. The Board meets at least four times a year to consider matters of policy and to review the strategy and performance of the Society. Four sub-committees exist which report to the Board and these committees contain Trustees with senior staff members in attendance. The committees are:

- Finance & General Purposes
- Programme
- Development
- Nominations

A similar system of operation exists for the UK subsidiaries and separate Board meetings are held which report into the main Board as appropriate. A separate Board exists for the Philippines subsidiary and its Chairman reports directly to the Chief Executive and the Programme Committee.

The Society is a partner in joint seafarers' centre operations in Felixstowe, Portbury and Immingham. These are separate registered charities and the Society is represented on the individual Trustee Boards by a member of senior management who reports back to the Chief Executive and Board.

The Chief Executive is responsible for recommending the Society's strategy to the Board and for all ongoing operations of the Society, ensuring its resources are used effectively and its assets are safeguarded.

Operational decisions are taken by the Senior Leadership Team with Trustees being consulted and advised on a regular basis as necessary.

The Society maintains a register of Trustees' and the Senior Leadership Team's personal interests and those of their immediate family members to ensure that any potential conflicts of interest are identified and addressed by the Society.

Details of the Trustees and Senior Management Team are listed at the back of this report.

BOARD CHANGES DURING THE YEAR

During 2020 Joshua Hutchinson joined the Board. A former Royal Marine Commando, he transitioned to the Ministry of Defence as a civilian in 2013 to cover technology and communications activities. In 2014 Josh co-founded ARX Maritime, concentrating on pioneering change for safer seas. Under his leadership ARX Maritime has grown as a business and now supports some of the world's largest oil, gas and cargo carriers with cutting edge risk prevention solutions.

Michael Drayton resigned from the Board during the year having been joint Vice Chairman, Chair of the Finance & General Purposes Committee and Chair of Sir Gabriel Wood's Mariners' Home Trustees. Michael served as a Trustee for nearly eight years and the Board wishes to express its gratitude to Michael for his hard work and dedication in these roles during this period.

Finally, the Trustees would wish to put on record the death of one of our Vice Presidents, Captain Andrew Tyrrell, who died in February 2020. Andrew was Chairman of the Board between 1992 and 2002 and served as a director from 1967 until 2002. The current Chairman sent the Society's condolences to his family and the Society was represented at his funeral.

BOARD RECRUITMENT AND DEVELOPMENT

New Trustees are sourced from recommendations made by existing Trustees and their networks. Upon election, a Trustee participates in a formal induction plan tailored to individual needs. This covers an understanding of the Society's business and the aspects of ministry, welfare, education support, and the relief of poverty and distress. New Trustees meet our key staff and stakeholders and receive information about their Trustee responsibilities and committee work.

There is no requirement for any Trustee to stand down upon reaching a particular age or term of office. The Board maintains and regularly reviews the skills of Trustees, in accordance with best practice, to ensure the needs of the charity are well supported through the collective skillset and experience. The Board considers nominations for new Trustees and candidates are interviewed prior to appointment to ensure they can add value and bring relevant skills and experience.

STAFF PAY POLICY

Our principles are to pay our staff a fair salary that is competitive within the charity sector, and that is proportionate to the complexity and responsibility of each role. We do not compete on pay with the public or private sectors.

GRANT MAKING POLICY

The Society provides grants to organisations and individuals who add value to its work or help it achieve its charitable objects. This is particularly the case in locations where the Society has no permanent presence or infrastructure to support its target beneficiaries. In these places we identify the most effective organisations and individuals to help us. Grants are normally given under the following headings:

- Operation of seafarers' centres
- Seafarer communities (including construction works)
- Chaplaincy provision
- Seafarer general welfare
- Educational

PUBLIC BENEFIT

In assessing the public benefit of the activities we undertake as Trustees of the charity, we confirm that we have complied with our duty under Section 17 of the Charities Act 2011. We also state that we have given due and proper regard to the guidance issued by the Charity Commission on delivery of public benefit, including the supplementary guidance.

FUNDRAISING PRACTICES

Our main sources of fundraised income are from corporates predominately within the maritime sector and on a global scale. In the UK we raise funds from individuals on a smaller scale, mainly through direct marketing and individual giving. We are registered with the Fundraising Regulator and we ensure our fundraising activity complies with the standards expected by today's public, enshrined in the Code of Fundraising Practice, our methods being legal, open, honest and respectful. We are pleased to report that there were no complaints about our fundraising practices in 2020.

VOLUNTEERS

Our volunteers provide important additional resources to ensure effective delivery of our programme, help raise funds for our work and increase the profile of the Society. We have approximately 500 volunteers working across the following areas:

- Trustees who commit much of their time to provide strategic leadership and governance;
- Volunteer ship visitors who support our chaplains around the world and honorary chaplains who work independently;
- Charity shop volunteers who contribute their time on a regular basis;
- Individual representatives of the Society in their own churches who distribute our news and promote our work and campaigns;
- Volunteers involved on a monthly basis preparing items for Christmas parcels;
- Ambassadors who network in the industry to promote awareness of the Society's charitable work, purpose and fundraising opportunities;

- Knitters who make woolly hats, which are widely distributed in Christmas parcels for seafarers and regularly sent to chaplains around the UK and overseas to give out on ship visits.

Unfortunately, volunteer activity during 2020 was curtailed by the pandemic so the number of active volunteers would have been lower than the number quoted above. Measurement issues, including attributing an economic value to volunteers' services, prevent inclusion of their contribution in the Statement of Financial Activities.

STATEMENT OF THE FINANCIAL DUTIES AND RESPONSIBILITIES OF TRUSTEES

Company law requires that the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society company and the Society group as at the balance sheet date and of its net incoming resources and application of those resources, including the net income and expenditure of the group for the financial year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and apply them consistently, observe the methods and principles in the Charities SORP, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis, unless it is not appropriate to assume that the charitable company will continue on that basis. We also state here that applicable accounting standards have been followed subject to any material departures being disclosed and explained in the financial statements.

As Trustees (who are also the directors of Sailors' Society for the purpose of Company Law), we are responsible for preparing this annual report and the associated financial statements in accordance with applicable law and accounting standards of the United Kingdom – known as United Kingdom Generally Accepted Accounting Practice.

We are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Society. They should enable us to ascertain its financial position and to ensure that we comply with the

Companies Act 2006 and with the requisite statutes and other charity and company legislation as required. We are responsible for safeguarding the assets of the Society and for taking all reasonable measures to detect and prevent fraud and any other irregularities that may arise.

AUDITORS

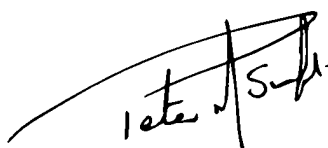
A resolution to appoint Mazars LLP as our auditors for a further year will be proposed at the General Meeting to be held on 13 August 2021.

STATEMENT OF DISCLOSURE BY TRUSTEES TO THE SOCIETY'S AUDITOR

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

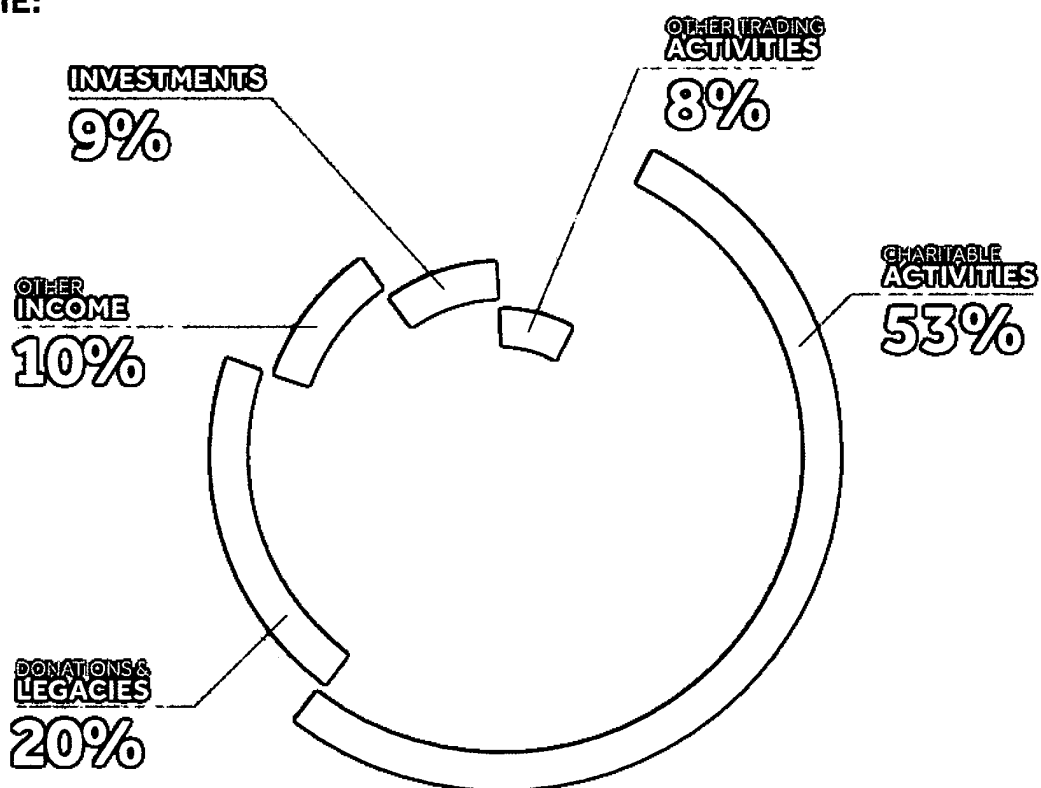
This report, including the strategic report, was approved by the Trustees on 13 August 2021 and signed on their behalf by:



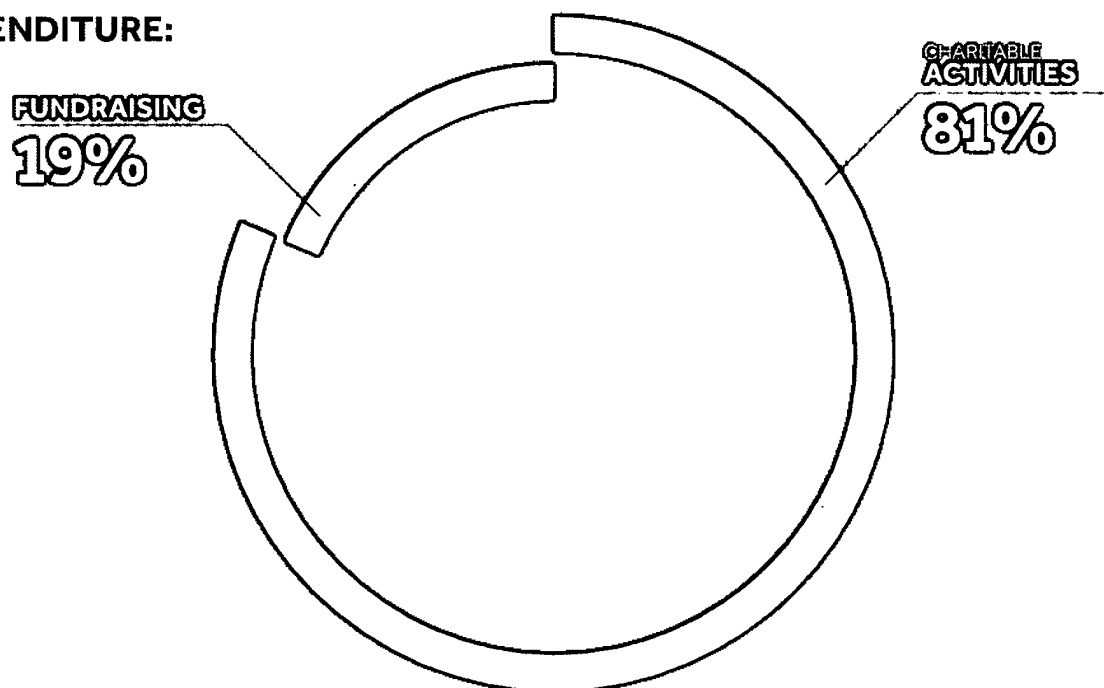
Peter M Swift
Chairman of the Board of Trustees

How we raised and used our funds

INCOME:



EXPENDITURE:



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAILORS' SOCIETY

Opinion

We have audited the financial statements of Sailors' Society (the 'charity') for the year ended 31 December 2020 which comprise statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2020 and of the group's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Directors' Responsibilities Statement set out on page 51, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the 'charity' and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAILORS' SOCIETY

We evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the directors and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and parent company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Jonathan Marchant

(Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor
90 Victoria Street, Bristol, BS1 6DP

13 August 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds (Continuing)	Restricted Funds (Discontinued)	Endowment Funds	Total	
						2020	2019
	Notes	£000's	£000's	£000's	£000's	£000's	£000's
Income and endowments from:							
Donations and legacies	2	261	203	7	-	471	847
Charitable activities	3	100	-	1,146	-	1,246	1,279
Other trading activities	4	192	-	-	-	192	368
Investments	5	206	-	-	-	206	267
Other	6	235	-	3	-	238	138
Total		994	203	1,156	-	2,353	2,899
Expenditure on:							
Raising funds		841	-	-	-	841	1,176
Charitable activities		1,918	274	1,390	70	3,652	4,307
Total	7	2,759	274	1,390	70	4,493	5,483
Net expenditure before investment (losses)/gains		(1,765)	(71)	(234)	(70)	(2,140)	(2,584)
Gains/(losses) on investments		(19)	-	-	-	(19)	697
Net expenditure		(1,784)	(71)	(234)	(70)	(2,159)	(1,887)
Extraordinary item	19	-	-	-	-	-	(530)
Transfers between funds	20(f)	1	(1)	(75)	75	-	-
Net movement in funds		(1,783)	(72)	(309)	5	(2,159)	(2,417)
Total funds brought forward		6,027	428	184	1,230	7,869	10,286
Fund balances carried forward		4,244	356	(125)	1,235	5,710	7,869

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing and discontinued operations. The net expenditure for the purposes of the Companies Act 2006 comprises the net expenditure for the year adjusted for realised gains on investment assets and excluding the net expenditure on the permanent endowment fund and was £2,228,000 (2019: £2,931,000).

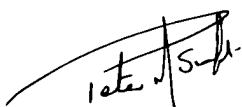
CONSOLIDATED AND SOCIETY BALANCE SHEETS AT 31 DECEMBER 2020

		Consolidated		The Society	
	Notes	2020 £000's	2019 £000's	2020 £000's	2019 £000's
Fixed assets					
Intangible assets	11	121	152	121	152
Tangible assets	12	2,411	2,591	2,112	2,298
Investments	13	3,983	5,559	3,764	5,357
Investment in subsidiary undertaking	22	-	-	5	5
Freehold investment properties	14	689	659	689	659
Interest free loans	15	16	16	16	16
		<u>7,220</u>	<u>8,977</u>	<u>6,707</u>	<u>8,487</u>
Current assets					
Stocks		31	34	8	9
Debtors	16	425	479	292	383
Cash at bank and in hand		332	504	277	340
Total current assets		<u>788</u>	<u>1,017</u>	<u>577</u>	<u>732</u>
Liabilities					
Creditors: amounts falling due within one year	17	(574)	(360)	(288)	(302)
Net current assets		<u>214</u>	<u>657</u>	<u>289</u>	<u>430</u>
Total assets less current liabilities		<u>7,434</u>	<u>9,634</u>	<u>6,996</u>	<u>8,917</u>
Creditors: amounts falling due after more than one year	18	(480)	(480)	(480)	(479)
Provisions for liabilities and charges	19	(1,244)	(1,285)	(1,244)	(1,285)
Net assets		<u><u>5,710</u></u>	<u><u>7,869</u></u>	<u><u>5,272</u></u>	<u><u>7,153</u></u>

		Consolidated		The Society	
	Notes	2020	2019	2020	2019
		£000's	£000's	£000's	£000's
The funds of the charity					
Capital funds					
Endowment funds	20(a)(e)				
- Revaluation reserve		649	659	689	659
- Other endowment		586	571	308	392
		1,235	1,230	997	1,051
Income funds					
Restricted funds	20(b)(e)				
- Revaluation reserve		-	-	-	-
- Other restricted		231	612	301	366
- Other restricted (discontinued)		(125)	184	-	-
		231	612	301	366
Unrestricted funds					
General charitable funds	20(c)(e)				
- Revaluation reserve		1,668	2,015	1,653	2,007
- Other general charitable		1,821	3,038	1,052	2,321
Designated funds	20(d)	1,325	1,515	1,269	1,408
Non charitable funds	20(c)	(570)	(541)	-	-
		4,244	6,027	3,974	5,736
		5,710	7,869	5,272	7,153

The accompanying notes are an integral part of the financial statements.

The accounts were approved by the Board of Directors on 13 August 2021 and signed on its behalf by:



Peter M Swift
Chairman

Company number 86942

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£000's	£000's	£000's	£000's
Net cash outflow from operating activities		(1,759)		(2,568)
Cash flows from investing activities				
Interest and rents received	47		34	
Dividends received	162		242	
Payments to acquire tangible and intangible fixed assets	(140)		(69)	
Purchase of investments	(176)		(371)	
Receipts from sale of tangible fixed assets	19		168	
Receipts from sale of fixed asset investments	1,703		2,473	
Net cash provided by investing activities		1,615		2,477
Cash flows from financing activities				
Capital repayments	(6)		(20)	
Interest paid	(22)		(22)	
		(28)		(42)
Change in cash and cash equivalents in the reporting period		(172)		(133)
Bank and cash balances at 1 January 2020		504		637
Bank and cash balances at 31 December 2020		332		504
Reconciliation of changes in resources to net cash outflow from operating activities				
Income (excluding investment income)		2,147		2,632
Expenditure (excluding interest payable)		(4,471)		(5,991)
Changes in resources before revaluations		(2,324)		(3,359)
Depreciation, amortisation and impairment		291		319
Decrease in stock		3		9
Decrease in debtors		50		110
Increase/(decrease) in creditors		221		(30)
(Decrease)/increase in provisions for liabilities and charges		(41)		510
Adjustment to Leith Aged Mariners' Fund liability		-		(80)
Deficit/(surplus) on disposal of fixed assets		41		(47)
Net cash outflow from operating activities		(1,759)		(2,568)
Analysis of cash and cash equivalents				
Bank balances and cash in hand		332		504

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of changes in net debt

	At 1 January 2020 £000's	Cash-flows £000's	Other non-cash changes £000's	At 31 December 2020 £000's
Cash	504	(172)	-	332
Loans falling due within one year	(19)	13	(7)	(13)
Loans falling due after one year	(479)	-	(1)	(480)
Hire purchase falling due within one year	(1)	1	(1)	(1)
Hire purchase falling due after one year	(1)	1	-	-
	<u>4</u>	<u>(157)</u>	<u>(9)</u>	<u>(162)</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

Sailors' Society is a company limited by guarantee incorporated in England and Wales. The registered office is Seafarers' House, 74 St Annes Road, Southampton, SO19 9FF.

a) Basis of preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention, other than Sir Gabriel Wood's Mariners' Home, listed investments and investment properties which are included on a market value basis. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting, by provisions of the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Companies Act 2006. The Trustees confirm that the charity is a public benefit entity, as defined by FRS102. The functional currency of the Society is Pounds Sterling (GBP) rounded to the nearest thousand.

The Trustees announced the decision to close Sir Gabriel Wood's Mariners' Home in December 2020. The related activities have been disclosed as discontinued activities in the statement of financial activity and in the comparative SOFA in note 27.

b) Group financial statements

These financial statements consolidate the results of the Society and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis using uniform accounting policies as set out below.

The Society has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and has adapted the Companies Act formats to reflect the special nature of the Society's activities.

A separate detailed statement of financial activities and income and expenditure account (SOFA) is not presented for the charity itself following the exemption afforded by section 408 of the Companies Act 2006. The charity's total income was £1,040,144 (2019: £1,499,211) and its total expenditure was £2,895,420 (2019: £4,880,097). Investment losses were £25,749 (2019: gains £665,584). This results in net expenditure of £1,881,025 (2019: £2,715,302).

c) Company status

The Society is a company limited by guarantee. The members of the Society are the directors. In the event of the Society being wound up, the liability in respect of the guarantee is limited to £1 per member.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the Society.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or through the terms of an appeal. The purpose and use of restricted funds is set out in the notes to the financial statements.

Endowment funds relate to Sir Gabriel Wood's Mariners' Home which is held in trust by the Society.

Each of the above funds includes a revaluation reserve representing the restatement of certain assets at market values.

e) Incoming resources

All incoming resources are included in the SOFA when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income :-

- Entitlement to legacy income is based on probate being granted before the year end. The amounts included as income are based on actual receipts or notification of intended payment in the following year.

Where legacies have been notified to the Society but the criteria for income recognition have not been met, the legacy is treated as a contingent asset. These are disclosed in note 25.

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Society, are recognised when the charity becomes unconditionally entitled to the grant. Grants, where entitlement is related to performance, are recognised when the Society earns the right to the grant through performance of the specified activity. Provision has been made for Income Tax reclaimable at the year end.

- Donated services, facilities and goods for internal use are included at the value to the Society where this can be quantified. Goods donated for resale in the Society's charity shops are included as income when they are sold. The Society receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons due to the variety of duties performed and the differences in time spent by each volunteer.
- Incoming resources from charitable trading activity and activities to generate funds are accounted for when earned. Fundraising events income is accounted for in the year in which the event takes place. Funds received in advance for future fundraising events are treated as deferred income within creditors and income owed or pledged but not yet received, is treated as debtors to the extent that it is recoverable.
- Investment income is included when receivable.

f) Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Society's charity shops. Costs paid in advance for fundraising events are treated as prepayments in debtors and are recognised in the SOFA in the year in which the event takes place.
- Charitable expenditure comprises those costs incurred by the Society in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises when the other party has a reasonable expectation of receipt.
- Support costs are those functions that assist the work of the Society but are not incurred directly in connection with charitable activity. Support costs include back office costs, finance, personnel, payroll and governance costs.

These costs have been allocated between the cost of raising

funds and expenditure on charitable activities consistent with the use of resources, i.e. allocating property costs by space occupied, office facilities by head count and management and accounting support on a time spent basis.

Where fundraising is part of a multi-purpose activity and promotes the charitable purpose, a proportion of those costs are allocated to the charitable activity. The basis of the split used is the estimated time spent on the activity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Valuations that occurred before the transition to FRS 102 have been treated as deemed cost, with no subsequent valuations undertaken. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated to write off the cost or valuation of tangible fixed assets, other than freehold land, by annual instalments over their expected useful lives as follows:

Motor vehicles	33% of the reducing balance
Furniture, fittings and equipment	25% of the reducing balance
Short and long leasehold properties	period of lease or period to lease breakpoint
Freehold buildings and Sir Gabriel Wood's Mariners' Home and Court	2%-5% of building cost or valuation

h) Intangible fixed assets and amortisation

Intangible assets are amortised over their expected economic useful lives as follows:

Computer software	25% of the reducing balance
-------------------	-----------------------------

Computer software costs, whilst in development, are not amortised until the software is in use.

i) Fixed asset investments & investment management fees

Listed investments have been stated at market value at the balance sheet date. Realised gains/(losses) are calculated as the difference between market value at the date of disposal and

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

market value at the previous balance sheet date. Unrealised gains/(losses) are calculated as the difference between the market value at the balance sheet date and the market value at the previous balance sheet date (or date of acquisition if later).

Investment management fees are accounted for as follows :-

General Fund - percentage of the portfolio value on a quarterly basis shown under costs of generating funds in the SOFA.

Cazenove Charity Multi-Asset Fund - Management fees of the fund itself are calculated on a percentage of the portfolio value deducted from the market value of the fund on a daily basis and therefore effectively deducted from realised or unrealised gains or losses on investments. The fee element relating to client management services is a percentage of the portfolio value on a quarterly basis shown under costs of generating funds in the SOFA.

Freehold investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis, are measured at fair value annually with any change recognised in the SOFA. This includes the sublet elements of functional freehold property which are apportioned between tangible fixed assets and investment properties.

Investments in subsidiary undertakings are stated at cost less provision for permanent diminution in value.

j) Stock

Stock consists of goods for resale held at Head Office, seafarers' centres and charity shops (where purchased for resale). Stock is valued at the lower of cost and net realisable value. Unsold donated items are excluded.

k) Pensions

The Society operates a defined contribution group personal pension scheme with Aegon for the benefit of its UK based employees. Based upon gross salary, employees contribute at the rate of up to 4% net (5% including tax credit) and the Society at up to 10.75%. Contributions are charged to the SOFA when due. Some employees who are not eligible to join the above scheme, have personal pension plans into which the Society contributes.

l) Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling

at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

m) Operating leases

Rentals paid under operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income on a straight line basis over the term of each lease.

n) Preparation of the financial statements on a going concern basis

The Society's worldwide operations are complex and wide-ranging. The Society's policy is to always ensure that adequate reserves are maintained to finance operations and to avoid any interruption of services to seafarers. A detailed review of the level of reserves is included in the Trustees Report annually.

The group results show net decrease in funds of £2,159,000 and net cash outflows of £172,000. The Society's listed investments are in liquid form and are of a sufficient size to fund this deficit and any estimated deficits in the next year from the date of approval of these financial statements. On this basis the Trustees consider the Society be a going concern.

The extent of any continuing effect of the COVID-19 pandemic on the Society's operations is uncertain over the near term. Future income streams are partially dependent on the effect of the pandemic on our funders and their ability to give to charity. Social distancing has made engagement with corporate donor prospects more problematical although these obstacles are gradually being overcome as the world adapts to virtual forms of interaction.

World stock markets have largely recovered and global trade has evolved and is adapting to the new norms. Our recent interactions with donors and their interest in our varied programme of work has given positive indications in respect of our fundraising in the future.

o) Corporate taxation

The Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The Society is not exempt from certain taxes applicable to some of its overseas operations where charitable tax reliefs cannot be applied.

p) Judgements in applying accounting policies and key sources of estimation uncertainty

The Society applies judgement in relation to the recognition of legacy income in line with the stated accounting policy above.

Judgement is also applied in the following areas:-

- the allocation of costs between the various activities of the Society. The method, as disclosed, is considered to be the fairest way to allocate shared costs between activities in a consistent manner.
- estimate of the liability in connection with Lagarie Childrens' Home claims as set out in note 19. There are a number of unknowns and assumptions involved in the calculation of the provision. This includes quantification of potential damages payable to claimants and the extent to which this is covered by insurance. The provision has been calculated using legal professional advice and in consultation with the Society's insurers.

There are no other significant judgements or estimates in these financial statements.

q) Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through the statement of financial activities are measured at fair value.

Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the statement of financial activities.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to cash flows from the asset expire or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

r) Classification of financial liabilities

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through the statement of financial activities are measured at fair value.

Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

cost using the effective interest method, with interest expenses recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Society after deducting all of its liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Society's obligations are discharged, cancelled, or they expire.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £000's	Restricted Funds £000's	Endowment Funds £000's	Total	
				2020 £000's	2019 £000's
2. Donations and legacies					
Donations and grants	240	210	-	450	717
Legacies	21	-	-	21	130
	261	210	-	471	847
2019	410	437	-	847	
3. Charitable activities					
Income from seafarers' centres and seafarers' retirement facility	39	-	-	39	90
Other programme related income	61	-	-	61	34
Residential home fees and flat rental income	-	1,146	-	1,146	1,155
	100	1,146	-	1,246	1,279
2019	124	1,155	-	1,279	
4. Other trading activities					
Charity shop income	132	-	-	132	261
Fundraising events, sponsorship & commercial	60	-	-	60	107
	192	-	-	192	368
2019	368	-	-	368	
5. Investment income					
Listed investments	158	-	-	158	242
Property rents	47	-	-	47	22
Interest receivable	1	-	-	1	3
	206	-	-	206	267
2019	267	-	-	267	
6. Other income					
Release of liability on transfer of Leith Aged Mariners' Fund	-	-	-	-	80
COVID-19 related governmental income	223	3	-	226	-
Surplus on disposal of fixed assets	-	-	-	-	47
Miscellaneous	12	-	-	12	11
	235	3	-	238	138
2019	58	80	-	138	

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Total expenditure	Staff costs	Other direct costs	Support costs	Governance costs allocation	Total 2020	Total 2019
	£000's (Note 10)	£000's	£000's (Note 8)	£000's	£000's	£000's
Expenditure on raising funds						
Fundraising costs						
Charity shop costs	141	227	62	-	430	542
Fundraising events, sponsorship and commercial	9	57	22	7	95	308
	<u>150</u>	<u>284</u>	<u>84</u>	<u>7</u>	<u>525</u>	<u>850</u>
Costs of generating voluntary income						
Other fundraising costs	156	47	79	7	289	280
	<u>156</u>	<u>47</u>	<u>79</u>	<u>7</u>	<u>289</u>	<u>280</u>
Investment costs						
Investment management costs	-	18	5	-	23	28
Foreign exchange differences	-	(7)	-	-	(7)	-
Property rental costs	-	11	-	-	11	18
	<u>-</u>	<u>22</u>	<u>5</u>	<u>-</u>	<u>27</u>	<u>46</u>
	<u>306</u>	<u>353</u>	<u>168</u>	<u>14</u>	<u>841</u>	<u>1,176</u>
Expenditure on charitable activities						
Chaplaincy, welfare and projects	687	467	268	64	1,486	1,862
Seafarers' centres costs	41	58	18	7	124	190
Leith Aged Mariners' Fund commitment	-	-	-	-	-	2
Residential home and seafarers' let accommodation costs	992	516	56	27	1,591	1,556
Contributions to partner organisations	5	80	30	14	129	126
Promoting the charitable purpose	118	99	76	29	322	571
	<u>1,843</u>	<u>1,220</u>	<u>448</u>	<u>141</u>	<u>3,652</u>	<u>4,307</u>
Governance	<u>4</u>	<u>36</u>	<u>115</u>	<u>(155)</u>	<u>-</u>	<u>-</u>
	<u>2,153</u>	<u>1,609</u>	<u>731</u>	<u>-</u>	<u>4,493</u>	<u>5,483</u>
Support staff costs	<u>451</u>		<u>(451)</u>			
	<u>2,604</u>		<u>280</u>			

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Total expenditure (continued)

	2020 £000's	2019 £000's
Net incoming resources are stated after charging/(crediting) :-		
Remuneration paid to the Society's auditors:		
- audit fee for the Society	18	18
- audit fee for the subsidiaries	18	17
- tax compliance services and other advice	9	1
- accounting assistance (Sir Gabriel Wood's Mariners' Home)	2	2
Remuneration paid to other auditors	2	2
Operating lease rentals		
- land & buildings	181	187
- equipment	13	49
Mortgage interest payable	21	21
Deficit/(surplus) on disposal of fixed assets	41	(47)
Foreign exchange differences	(2)	15
Depreciation, amortisation and impairment	291	319

8. Allocation of support costs

	Premises running costs £000's	Office facilities costs £000's	Finance, accounting & IT £000's	Manage- ment & audit £000's	2020 total £000's	2019 total £000's
<i>Basis of allocation</i>	<i>Floor area</i>	<i>Head count</i>	<i>Time spent</i>	<i>Time spent</i>		
Fundraising costs						
Charity shop costs	1	10	51	-	62	60
Fundraising events, sponsorship & commercial	1	6	7	8	22	54
	2	16	58	8	84	114
Costs of generating voluntary income						
Other fundraising costs	13	47	8	16	84	86
	13	47	8	16	84	86
Charitable activities						
Chaplaincy, welfare and projects	8	54	157	49	268	297
Seafarers' centres costs	-	3	15	-	18	29
Residential home and seafarers' let accommodation costs	1	11	28	16	56	18
Contributions to partner organisations	1	5	8	16	30	36
Promoting the charitable purpose	5	38	-	33	76	156
	15	111	208	114	448	536
Governance	2	19	65	29	115	92
	32	193	339	167	731	828

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Analysis of grants expenditure within charitable expenditure

	Grants to institutions £000's	Grants to individuals £000's	Support costs £000's	2020 £000's	2019 £000's
Operation of seafarers centres	10	-	-	10	10
Seafarer communities	54	-	2	56	185
Chaplaincy	59	-	-	59	30
Seafarer general welfare	16	19	2	37	68
Educational	25	2	2	29	40
	164	21	6	191	333

Material grants made to institutions £10,000 and over, included in the above, were as follows:

		2020 £000's	2019 £000's
<i>Within contributions to partner organisations (for seafarers' welfare):-</i>			
Sailors' Society Southern Africa	Chaplaincy in South Africa	20	24
Sailors' Society New Zealand	Chaplaincy in Auckland, New Zealand	35	-
<i>Within chaplaincy & welfare:-</i>			
Voluntary Health Services, Chennai, India	Provision of mobile medical facilities	10	14
Liprayan Integrated School (paid to building contractor)	Construction of community school used by seafarers' families in Lipayran, Philippines	-	181
Sailors' Society Southern Africa	Crisis Response coordination	-	10
Sailors' Welfare Association	Programme management in India	-	22
Habitat for Humanity (GB)	Construction of school building in Myanmar seafaring community	52	-
Maria Tsakos Foundation	Scholarships for the Tsakos Enhanced Education Nautical School ("TEENS") in Greece	25	-
<i>Within various:-</i>			
Others £10,000 and under		22	21
		164	272

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. Staff costs and numbers

	2020 £000's	2019 £000's
Salaries and wages (including agency workers)	2,289	2,626
Social security costs	169	210
Pension costs	90	117
Life assurance and medical insurance	26	35
Chaplains' housing costs	30	38
	2,604	3,026
Benefits in kind not included in the above	9	34

Total pension contributions accrued and not paid at 31 December 2020 amounted to £12,438 (2019: £9,654).

Total redundancy and termination payments were £12,420 of which £NIL was unpaid at 31 December 2020 (2019: £26,440 and £3,000 unpaid at 31 December 2019).

The total remuneration of five members of the Senior Leadership Team who served during the year, including benefits but excluding pension contributions was £237,409 (2019: six members £393,994). No remuneration was received by any trustee.

The number of employees receiving total emoluments over £60,000, as defined for taxation purposes, were as follows :

	2020 Number	2019 Number
£60,000 to £69,999	1	1
£70,000 to £79,999	1	2
£80,000 to £89,999	-	1

Pension contributions to the Society's defined contribution scheme for the two employees above were £13,732 (2019: four employees £34,810).

The average number of employees, calculated on a full time equivalent basis (including casual and part-time staff), analysed by function was:

	2020 Number	2019 Number
Chaplaincy and welfare	38	46
Seafarers' centres	8	9
Fundraising and charity shops	9	14
Residential home	44	44
Promoting the charitable cause	3	5
Management and administration of the charity	10	10
	112	128

The average monthly head count during the year was 127 (2019: 149).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Intangible assets

Consolidated and the Society

Cost

At 1 January 2020	314
Additions	53
Disposals	(43)
At 31 December 2020	324

Amortisation

At 1 January 2020	162
Charge for the year	41
At 31 December 2020	203

Net book value

At 31 December 2020	121
At 31 December 2019	152

Computer software relates to the apps the Society has developed for use in its external charitable operations and other software it has developed for internal use.

The value of computer software, in development, not amortised was £NIL (2019 - £49,711).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. Tangible fixed assets

a) Consolidated

	Freehold property & improvements £000's	Sir Gabriel Wood's Home & Court £000's	Leasehold property £000's	Furniture fittings & equipment £000's	Motor vehicles £000's	Total £000's
Cost or valuation						
At 1 January 2020	1,097	1,769	558	555	672	4,651
Additions	-	75	-	12	-	87
Disposals	-	-	-	(41)	(64)	(105)
At 31 December 2020	1,097	1,844	558	526	608	4,633
Depreciation						
At 1 January 2020	178	539	407	435	501	2,060
Charge for year	23	70	35	42	55	225
Impairment provision	-	-	25	-	-	25
Disposals	-	-	-	(30)	(58)	(88)
At 31 December 2020	201	609	467	447	498	2,222
Net book value						
At 31 December 2020	896	1,235	91	79	110	2,411
Net book value						
At 31 December 2019	919	1,230	151	120	171	2,591

Sir Gabriel Wood's Mariners' Home and Court were valued in January 2011 by Millar Surveying Services, Chartered Surveyors on an open market value for existing use basis. As the home is an historic building and the property is held in trust, it has been shown separately from other freehold property. If it had not been revalued it would have been included at the following amounts:

	2020 £000's	2019 £000's
Cost	1,648	1,574
Depreciation	(1,063)	(1,003)
Net book value	585	571

Compared to the depreciation calculated by reference to historical cost, the figure in the financial statements is greater by £9,716 (2019: £9,716).

b) Capital Commitments (Group)

At 31 December 2020 the group had no capital commitments (2019 - £NIL).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. Tangible fixed assets (Continued)

c) The Society

	Freehold property & improvements	Sir Gabriel Wood's Home & Court	Leasehold property	Furniture fittings & equipment	Motor vehicles	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Cost or valuation						
At 1 January 2020	1,097	1,540	435	329	567	3,968
Additions	-	-	-	11	-	11
Disposals	-	-	-	(39)	(47)	(86)
At 31 December 2020	1,097	1,540	435	301	520	3,893
Depreciation						
At 1 January 2020	178	489	328	246	429	1,670
Charge for the year	23	54	16	21	45	159
Impairment provision	-	-	25	-	-	25
Disposals	-	-	-	(29)	(44)	(73)
At 31 December 2020	201	543	369	238	430	1,781
Net book value						
At 31 December 2020	896	997	66	63	90	2,112
At 31 December 2019	919	1,051	107	83	138	2,298

d) Capital Commitments (Society only)

At 31 December 2020 the Society had no capital commitments (2019 - £NIL).

e) Assets held on hire purchase agreements (Consolidated only)

The net book value of assets held on hire purchase agreements within furniture fittings & equipment was £1,264 (2019: £1,686). Depreciation during the year was £422 (2019: £562).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. Fixed asset investments

	Cazenove Fund £000's	General Fund £000's	Total £000's
<i>a) Consolidated</i>			
Market value			
At 1 January 2020	2,573	2,986	5,559
Additions	11	165	176
Disposals	(632)	(1,229)	(1,861)
Unrealised gains on revaluation	55	54	109
Market value at 31 December 2020	2,007	1,976	3,983
Historical cost at 31 December 2020	1,471	1,242	2,713
Listed investments			
UK fixed interest securities	187	299	486
Overseas fixed interest securities	-	21	21
UK equity shares	215	704	919
Overseas equity shares	1,180	766	1,946
Property funds	140	91	231
Alternative investments	229	95	324
Cash	56	-	56
Market value at 31 December 2020	2,007	1,976	3,983
<i>b) The Society</i>			
Market value			
At 1 January 2020	2,371	2,986	5,357
Additions	-	165	165
Disposals	(632)	(1,229)	(1,861)
Unrealised gains on revaluation	49	54	103
Market value at 31 December 2020	1,788	1,976	3,764
Historical cost at 31 December 2020	1,267	1,242	2,509
Listed investments			
UK fixed interest securities	166	299	465
Overseas fixed interest securities	-	21	21
UK equity shares	191	704	895
Overseas equity shares	1,052	766	1,818
Property funds	125	91	216
Alternative investments	204	95	299
Cash	50	-	50
Market value at 31 December 2020	1,788	1,976	3,764

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****13. Fixed asset investments (continued)**

Individual holdings at 31 December 2020 representing more than 5% of the value of the combined portfolio were as follows:-

Vanguard S&P 500 ETF 9.4%

The Cazenove Fund is the Cazenove Charity Multi-Asset Fund which is a Charity Authorised Investment Fund.

This investment forms part of the Society's unrestricted funds.

14. Freehold investment properties

<i>Consolidated and the Society - at valuation</i>	£000's
At 1 January 2020	659
Revaluation in the year	30
At 31 December 2020	689
The valuation consists of:	
Freehold property - Beattie Rise, Hedge End, Southampton	485
Freehold property - Sublet portion of Seafarer House, Woolston, Southampton	204
	689

The freehold property at Beattie Rise was valued at 31 December 2020 on an open market basis by the directors, based on advice received from local estate agents.

The sublet portion of Seafarer House was valued at 31 December 2020 by the directors based on the capitalised value of rental income received with reference to commercial rental yields supplied by letting agents. The remainder of the property, occupied by the Society, remains within freehold property in tangible fixed assets.

The historical net book value of the properties is £290,696 (2019: £290,696).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Interest free loans

	Consolidated		The Society	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Loans to joint operations	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

These loans are to finance the operations of the borrowers and are not repayable within twelve months.

16. Debtors

	Consolidated		The Society	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Trade debtors	162	95	19	12
Amounts owed by subsidiary undertakings	-	-	22	7
Other debtors, prepayments and accrued income	263	384	251	364
	<u>425</u>	<u>479</u>	<u>292</u>	<u>383</u>

17. Creditors: amounts falling due within one year

	Consolidated		The Society	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Trade creditors	215	135	83	99
Bank loans	13	19	13	19
Taxes and social security	131	46	26	29
Pension contributions owed	12	10	12	10
Other creditors and accruals	150	109	66	60
Hire purchase	1	1	-	-
Deferred income (see note below)	52	40	43	24
Amounts owed to subsidiary undertakings	-	-	45	61
	<u>574</u>	<u>360</u>	<u>288</u>	<u>302</u>
Secured creditors	<u>14</u>	<u>20</u>	<u>13</u>	<u>19</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

17. Creditors: amounts falling due within one year (continued)

	Consolidated		The Society	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Deferred income				
At 1 January 2020	40	8	24	8
Released to Statement of Financial Activities	(13)	(8)	(1)	(8)
Received in the year	25	40	20	24
At 31 December 2020	<u>52</u>	<u>40</u>	<u>43</u>	<u>24</u>

18. Creditors: amounts falling due after more than one year

	Consolidated		The Society	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Bank loan	480	479	480	479
Hire purchase	-	1	-	-
	<u>480</u>	<u>480</u>	<u>480</u>	<u>479</u>
Secured creditors	<u>480</u>	<u>480</u>	<u>480</u>	<u>479</u>

Assets held under hire purchase agreements are secured on the asset to which the agreement relates. Amount payable in the next twelve months are shown as creditors due within one year.

	Consolidated		The Society	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Future payments due				
Amounts payable between 1 and 2 years	40	41	40	40
Amounts payable between 2 and 5 years	120	120	120	120
Amounts payable over 5 years	506	506	506	506
	<u>666</u>	<u>667</u>	<u>666</u>	<u>666</u>
Less: finance charges allocated to future periods	(186)	(187)	(186)	(187)
	<u>480</u>	<u>480</u>	<u>480</u>	<u>479</u>
Hire purchase	-	1	-	-
Bank loan	480	479	480	479
	<u>480</u>	<u>480</u>	<u>480</u>	<u>479</u>

The bank loan was advanced in August 2017 and was repayable over 20 years at an interest rate of 4.19% p.a. fixed for a period of 10 years and renegotiable thereafter. The bank granted a 12 month capital repayment holiday ending 30 April 2021 with the loan now being due to be repaid in August 2038. The loan is secured on the freehold property at St Annes Road, Southampton.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

19. Provisions for liabilities and charges

	Lagarie Childrens' Home £000's
At 1 January 2020	1,285
Provided in the year - extraordinary item	-
Utilised in the year	(41)
At 31 December 2020	1,244

The Society has made a provision for actual claims and potential claims in relation to this matter. The provision is based on an estimate of damages, legal costs, irrecoverable VAT and interest, to the extent that they are not considered to be covered by insurance.

20. Reserves

	Balance 1 January 2020	Movement in Funds		Balance 31 December 2020
	£000's	Incoming resources £000's	Expenditure, gains, losses and transfers £000's	£000's
(a) Endowments - consolidated				
Permanent endowments				
Sir Gabriel Wood's Mariners' Home	1,230	-	5	1,235
Included within the above are the following movements on revaluation reserves:				
Sir Gabriel Wood's Mariners' Home	659	-	(10)	649
(b) Restricted funds - consolidated				
Sailors' Society (see note 20(e))				
Capital grants and donations	284	-	(37)	247
Donations & events income	72	159	(187)	44
Legacies	10	-	-	10
Sailors' Society Scotland (see details below)				
Capital grants and donations	7	-	(2)	5
Leith Aged Mariners' Fund	47	2	(6)	43
Programme related work	-	43	(43)	-
Sir Gabriel Wood's Mariners' Home				
General funds including grants	184	1,156	(1,465)	(125)
Sailors' Society Philippines Inc				
Boat project	8	-	(1)	7
	612	1,360	(1,741)	231

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

20. Reserves (continued)

(b) Restricted funds - consolidated (continued)

	Movement in Funds			
	Balance 1 January 2020	Incoming Resources	Expenditure gains, losses and transfers	Balance 31 December 2020
	£000's	£000's	£000's	£000's
Sailors' Society Scotland - restricted funds details				
Chaplains' vehicle capital grants	5	-	(2)	3
Montrose Centre capital grant	2	-	-	2
Chaplains' ministry costs - Dundee, Leith, Glasgow	-	18	(18)	-
Leith Aged Mariners' Fund	47	2	(6)	43
Advocacy work in Scotland	-	24	(24)	-
	54	44	(50)	48

Sir Gabriel Wood's Mariners' Home

Sir Gabriel Wood's Mariners' Home in Greenock provides accommodation for retired seafarers and their dependants. The original assets and administration of the home were transferred, under a Deed of Trust, to the Society in 1968. The value of the Home itself is shown as an endowment fund. The day to day administration of the Home is carried out by the subsidiary charity whose own net assets are shown under restricted funds. The care home closed in February 2021.

Grants

Grants relate to unexpended revenue grants and capital grants (both expended and unexpended). Depreciation on assets purchased with capital grants is charged against this restricted fund.

Leith Aged Mariners' Fund

The Fund was formerly a separately registered Scottish charity and was closed down and merged into Sailors' Society Scotland in early 2019.

Monthly charitable welfare payments are made to beneficiaries with a merchant marine background and to their dependants. The weekly payment is £12 with a further £12 given as a Christmas bonus in December. The annual cost is £636 per person. The number of beneficiaries in 2020 reduced from 9 to 8 by the year end.

The movements on the fund since transference allow for a reassessment of the amount required on an actuarial basis to fund the payments at their current level for the rest of the beneficiaries' lives. Transfers are made to/from the unrestricted funds of Sailors' Society Scotland for this purpose.

The estimated future payments for beneficiaries of the Leith Aged Mariners' Fund were calculated on an actuarial basis to be approximately £43,000 at 31 December 2020, using 2017-2019 life tables for Scotland supplied by the Office of National Statistics.

Taking into account restricted donations and payments made to beneficiaries, the value of the restricted fund at 31 December 2020 has been reduced to the actuarial valuation at the current payment rate amounting to £43,000. A corresponding transfer from restricted to unrestricted funds of £976 has been made and will be adjusted annually as actuarial estimates are revised (see note 20 (f)).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

20. Reserves (continued)

	Movement in Funds			
	Balance 1 January 2020	Incoming Resources	Expenditure gains, losses and transfers	Balance 31 December 2020
	£000's	£000's	£000's	£000's
(c) Unrestricted funds - consolidated				
Sailors' Beneficial Enterprises Ltd (note 22)	(541)	39	(68)	(570)
General reserve	5,053	955	(2,531)	3,477
Designated Funds (see note 20(d))	1,515	-	(178)	1,337
	6,027	994	(2,777)	4,244
Included within the above are the following movements on revaluation reserves:				
Investment properties	368	-	30	398
Listed Investments	1,647	-	(377)	1,270
	2,015	-	(347)	1,668
(d) Designated funds				
Consolidated				
Overseas Retirement Fund	50	-	(2)	48
Fixed Asset Fund	1,434	-	(186)	1,248
Educational Fund	31	-	(2)	29
	1,515	-	(190)	1,325
Society				
Overseas Retirement Fund	50	-	(2)	48
Fixed Asset Fund	1,327	-	(135)	1,192
Educational Fund	31	-	(2)	29
	1,408	-	(139)	1,269

Overseas Retirement Fund

This fund is intended to provide lump sum retirement grants to overseas staff and is based on age and length of service.

Educational Fund

This fund was originally established in 2007 following the sale of an artifact bequeathed to the Society which was sold at auction. The proceeds have been utilised to fund nautical training grants for sea service in memory of the donor's family.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

20. Reserves (continued)

(e) The Society

	Movement in funds			
	Balance 1 January 2020	Incoming Resources	Expenditure gains, losses transfers and revaluations	Balance 31 December 2020
	£000's	£000's	£000's	£000's
Endowment funds				
Sir Gabriel Wood's Mariners' Home	1,051	-	(54)	997
Restricted funds				
Capital grants and donations	284	-	(37)	247
Donations & events income	72	159	(187)	44
Legacies	10	-	-	10
	366	159	(224)	301
Unrestricted Funds - General reserve				
General reserve	5,736	881	(2,643)	3,974
	7,153	1,040	(2,921)	5,272
Included within the above are the following movements on revaluation reserves:				
Investment properties	368	-	30	398
Listed Investments	1,639	-	(384)	1,255
Sir Gabriel Wood's Mariners' Home	659	-	30	689
	2,666	-	(324)	2,342
Restricted funds details				
Capital grants - Seafarers' Centres	190	-	(5)	185
Capital grants & donations - Chaplains' & programme related vehicles	56	-	(22)	34
App developments & Chaplains' IT	53	41	(49)	45
Crisis response network	-	23	(21)	2
Chaplains' ministry costs	8	29	(30)	7
Unspent legacy - Northern Ireland	10	-	-	10
Seafarers' welfare (direct)	-	19	(13)	6
India seafarers' centre facilities	7	-	-	7
Haiyan Appeal - rebuilding communities	35	-	(30)	5
Myanmar school construction	-	47	(47)	-
Sea training scholarships	7	-	(7)	-
	366	159	(224)	301

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

20. Reserves (continued)

(f) Transfers between funds

	Unrestricted Funds £000's	Restricted Funds £000's	Endowment Funds £000's	Total Funds £000's
Sir Gabriel Wood's Mariners' Home building improvements	-	(75)	75	-
Sailors' Society Scotland - Leith Aged Mariners' Fund reduction in restricted funds based on actuarial revaluation	1	(1)	-	-
	1	(76)	75	-

Sir Gabriel Wood's Mariners' Home

During the year the Sir Gabriel Wood's Mariners' Home charity spent £74,803 on improvements to the Home which is owned by the Society and treated as an endowment. As the charity is treated as a restricted fund, a transfer is required from restricted to endowment funds to recognise the increased value of the endowment by this amount.

Sailors' Society Scotland

The transfer represents the required reduction within restricted funds to bring the fund value down to the actuarial liability based on estimated payments to existing beneficiaries for the remainder of their lives (see note 20 (b)).

21. Analysis of consolidated net assets between funds

	Unrestricted Funds £000's	Restricted Funds £000's	Endowment Funds £000's	Total Funds £000's
Fund balances at 31 December 2020 are represented by:				
Tangible fixed assets	894	282	1,235	2,411
Intangible fixed assets	121	-	-	121
Investment properties	689	-	-	689
Investments	3,983	-	-	3,983
Interest free loans	16	-	-	16
Current assets	534	254	-	788
Current liabilities	(279)	(295)	-	(574)
Long term liabilities	(480)	-	-	(480)
Provisions for liabilities and charges	(1,244)	-	-	(1,244)
Interfund balances	10	(10)	-	-
Total net assets at 31 December 2020	4,244	231	1,235	5,710

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

22. Subsidiary undertakings

(a) Details of subsidiaries

(1) The Society owns 100% of the issued ordinary share capital of Sailors' Beneficial Enterprises Ltd, a company limited by shares and registered in England and Wales (no. 3652955). The company arranges corporate sponsorship on behalf of the Sailors' Society and organises selected overseas fundraising events. It also handles any commercial trading activity. The registered office is Seafarer House, 74 St Annes Rd, Southampton, SO19 9FF.

(2) Sir Gabriel Wood's Mariners' Home and Court in Greenock is a registered charity in Scotland (no. SC003763) managed by a committee acting under powers delegated to it by the trustees of the charity. The majority of trustees are directors of the Society and the Chief Executive Officer. The registered office is 67 Newark Street, Greenock, PA16 7TQ.

(3) Sailors' Society Scotland is a registered charity in Scotland (no. SC041887) and a company limited by guarantee registered in Scotland (no. SC387850). This charity carries out some of the fundraising and charitable activity in Scotland. The registered office is c/o Mazars LLP, 100 Queen Street, Glasgow, G1 3DN.

(4) Sailors' Society Philippines Incorporated is a company limited by guarantee, registered in the Philippines, number CN201628509. The Society exercises its control through the company's Board of Trustees, the majority of whom are Society employees. The registered office is Room 204B, 18 Cherry Court Building, General Maxilom Avenue, Brangay, Zapatera, Cebu City, Cebu, Philippines.

(5) Sailors' Society USA is a non-profit corporation incorporated in the state of Texas, USA, file number 0803171422. The registered office is 909 Fannin Street, Houston, Texas 77010, USA. The company was formed to carry out fundraising activities in the USA but has been dormant since formation. The Society exercises control through the company's Board of directors and officers, who are directors and employees of the Society.

All results of the above subsidiaries are consolidated in the group financial statements.

(b) Investment in subsidiaries

Cost	£000's
At 1 January 2020 and 31 December 2020	<u>21</u>
Provision for diminution in value	
At 1 January 2020	16
Provision in year	-
At 31 December 2020	<u>16</u>
Net book value	
At 31 December 2020	<u>5</u>
At 31 December 2019	<u>5</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

22. Subsidiary undertakings (continued)

(c) Financial details

	Sir Gabriel Wood's Mariners' Home		Sailors' Beneficial Enterprises Ltd	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Donations & grants	7	3	-	-
Commercial/retail income	-	-	21	63
Residential home & flat fees	1,149	1,155	-	-
Investment & other income	-	-	18	1
	1,156	1,158	39	64
Charitable expenditure	(1,465)	(1,440)	-	-
Commercial/retail costs	-	-	(55)	(189)
	(1,465)	(1,440)	(55)	(189)
	(309)	(282)	(16)	(125)
Investment gains	-	17	-	-
Interest to parent charity	-	-	(13)	(15)
Net (deficit)/surplus	(309)	(265)	(29)	(140)
The aggregate of the assets, liabilities and funds was:				
Assets	180	259	62	83
Liabilities	(305)	(75)	(629)	(620)
Funds	(125)	184	(567)	(537)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

22. Subsidiary undertakings (continued)

	Sailors' Society Scotland		Sailors' Society Philippines	
	2020	2019	2020	2019
	£000's	£000's	£000's	£000's
Donations & grants	42	51	11	-
Sailors' Society funding	75	135	86	253
Commercial/retail/charitable trading income	36	58	10	5
Investment income	9	4	-	-
Other income	21	-	-	-
Transfer from Leith Aged Mariners' fund	-	207	-	-
	183	455	107	258
Charitable expenditure	(141)	(150)	(103)	(280)
Fundraising and retail costs	(52)	(52)	-	-
	(193)	(202)	(103)	(280)
Investment gains	6	8	-	-
Net (deficit)/surplus	(4)	261	4	(22)
Assets	291	295	24	32
Liabilities	(3)	(3)	(16)	(28)
Funds	288	292	8	4

(c) Financial details

Transactions between the Society and the subsidiaries during the year and balances due at 31 December are as follows:-

	Sailors' Beneficial Enterprises Ltd		Sailors' Society Scotland		Sailors' Society Philippines	
	2020	2019	2020	2019	2020	2019
	£000's	£000's	£000's	£000's	£000's	£000's
Management charges made by Society	5	11	39	38	-	-
Grant funding from Society	-	-	75	135	86	253
Loan interest due to the Society	13	15	-	-	-	-
Balance due (to)/from Society at 31 December	(612)	(606)	45	61	-	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

23. Financial commitments

a) Operating leases

At 31 December the Society had total commitments under non-cancellable operating leases payable as follows:

	Consolidated			
	Land and Buildings		Other	
	2020 £000's	2019 £000's	2020 £000's	2019 £000's
Within one year	177	175	12	4
Between two and five years	81	240	16	3
More than five years	3	17	-	-
	261	432	28	7

	The Society			
	Land and Buildings		Other	
	2020 £000's	2019 £000's	2020 £000's	2019 £000's
Within one year	135	135	12	4
Between two and five years	27	159	16	3
More than five years	1	1	-	-
	163	295	28	7

At 31 December 2019 Sailors' Society Philippines Inc had a commitment of £27,000 in respect of a contract relating to seafarer community rebuilding in the Philippines.

24. Related party transactions

The Society has made financial contributions in the current year and in the past, to kindred organisations that are separate legally registered organisations and of which the Society is a joint trustee or was a participating party on formation of such organisations.

(a) Legal details

Name	Registered charity no. (UK)	Country of registration	Society relationship
Port of Bristol Seafarers' Centre	286078	England	Joint Trustee
Seaham Seafarers' Society	517633	England	Participating party
Felixstowe & Haven Ports Seafarers' Service	272077	England	Joint Trustee
Port Hedland Seafarers' Centre		Australia	Participating party
Flying Angel Club, Fremantle		Australia	Participating party
Humber Seafarers' Service Ltd	1159953	England	Joint Trustee

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

24. Related party transactions (continued)

(a) Legal details (continued)

As each of these organisations is a separate legal entity the net assets are protected and on the dissolution of the organisation there is specific direction in the constitution as to how net assets are to be distributed.

(b) Balances owed at balance sheet date

Balances due from such organisations were as follows :-

	2020 €000's	2019 €000's
Port Hedland Seafarers' Centre	4	4
Flying Angel Club, Fremantle	12	12

(c) Financial details and transactions with kindred organisations during the year

Financial details of and transactions with organisations in which the Society is a Joint Trustee and involved in the management are :-

	Humber	Felixstowe	Port of Bristol
Grants paid by Society during year (€000's)	-	1	9
Proportion of controlling influence	33.3%	33.3%	33.3%
Proportion of net assets on dissolution			
- property	-	33.3%	33.3%
- other	-	33.3%	33.3%
Last accounts date	31 March 2020	31 March 2020	31 March 2020
Net surplus/(deficit) in €000's	2	(89)	18
Net assets in €000's	106	416	227

Upon dissolution, the net assets of the Humber Seafarers' Service can be transferred to an external body with agreement by the members. This may be, but not necessarily, one of the participating societies.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

24. Related party transactions (continued)

(d) Transactions involving directors and senior management

Directors expenses

The Directors do not receive any remuneration. Amounts relating to travel and subsistence paid to four directors totalled £1,073 (2019: six directors - £4,284).

International Christian Maritime Association ("ICMA")

During 2020 the Society paid a subscription to ICMA of £7,500 (2019: £7,500), a charity in which Prasanta Roy, Director General of Sailors' Society, was a trustee up until his resignation in May 2020. At the balance sheet date ICMA was owed £NIL (2019: £NIL). Sara Baade, CEO of Sailors' Society, became a trustee in September 2020.

Donations made to the Society

During 2019 the value of donations made to the Society by an organisation where one individual within trustees and senior management had a commercial interest was £2,000.

25. Unrecorded legacies

The following estimated amounts relate to legacies notified to the Society but not yet accounted for in the financial statements:-

	2020 £000's	2019 £000's
Residual legacies	178	-
Legacies subject to a life-tenant interest	3	35
	181	35

26. Contingent liabilities

Liability arising out of joint operations

The Society has a contingent liability which could arise from some of its joint operations (detailed in note 24).

In instances where the Society recognises such a potential liability, full provision has been made in the financial statements and is shown within creditors.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

27. Comparative data

2019 Statement of Financial Activities	Unrestricted Funds	Restricted Funds (Continuing)	Restricted Funds (Discontinued)	Endowment Funds	Total
	£000's	£000's	£000's	£000's	£000's
Income and endowments from:					
<i>Donations and legacies</i>					
Donations and grants	280	433	4	-	717
Legacies	130	-	-	-	130
	<u>410</u>	<u>433</u>	<u>4</u>	<u>-</u>	<u>847</u>
<i>Charitable activities</i>					
Income from seafarers' centres and seafarers' retirement facility	90	-	-	-	90
Other programme related income	34	-	-	-	34
Residential home fees and flat rental income	-	-	1,155	-	1,155
	<u>124</u>	<u>-</u>	<u>1,155</u>	<u>-</u>	<u>1,279</u>
<i>Other trading activities</i>					
Charity Shop income	261	-	-	-	261
Fundraising events, sponsorship & commercial	107	-	-	-	107
	<u>368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>368</u>
<i>Investment income</i>	<u>267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>267</u>
<i>Other</i>					
Release of liability on transfer of Leith Aged Mariners' Fund	-	80	-	-	80
Surplus on disposal of fixed assets	47	-	-	-	47
Miscellaneous	11	-	-	-	11
	<u>58</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>138</u>
Total	<u>1,227</u>	<u>513</u>	<u>1,159</u>	<u>-</u>	<u>2,899</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

27. Comparative data (continued)

2019 Statement of Financial Activities	Unrestricted Funds	Restricted Funds (Continuing)	Restricted Funds (Discontinued)	Endowment Funds	Total
	£000's	£000's	£000's	£000's	£000's
Expenditure on:					
Raising funds	1,176	-	-	-	1,176
Charitable activities	2,264	537	1,440	66	4,307
Total	3,440	537	1,440	66	5,483
 Net expenditure before investment gains	 (2,213)	 (24)	 (281)	 (66)	 (2,584)
 Gains on investment assets	 674	 -	 17	 6	 697
 Net expenditure	 (1,539)	 (24)	 (264)	 (60)	 (1,887)
 Extraordinary item	 (530)	 -	 -	 -	 (530)
Transfers between funds	155	(26)	-	(129)	-
 Net movement in funds	 (1,914)	 (50)	 (264)	 (189)	 (2,417)
 Fund balances brought forward	 7,941	 478	 448	 1,419	 10,286
 Fund balances carried forward	 6,027	 428	 184	 1,230	 7,869

ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISORS

Patrons

Her Majesty The Queen
His Royal Highness The Prince Philip, Duke of Edinburgh KG
KT – Honorary President of International Sailors' Society,
Canada (deceased 9 April 2021)

Vice Presidents

The Free Churches' Moderator for England
The Right Reverend the Moderator of the General
Assembly of the Church of Scotland
The Right Reverend and Right Honourable the Lord Bishop
of London
The Right Reverend the Moderator of the General
Assembly of the Presbyterian Church in Ireland
Alastair Fischbacher (appointed 25 March 2021)
Captain Reg Kelso MBE
Ross Sinclair
Frank Taylor
Captain Andrew Tyrrell (deceased 16 February 2020)

Sailors' Society Trustee Board (and serving directors)

Peter Swift Chairman
Michael Drayton Vice-Chairman – resigned 18 April 2020
Catharine Bacon
Peter Goldberg
Joshua Hutchinson appointed 3 January 2020
Kay Penney
Jacqueline Zalapa resigned 30 July 2021

The above persons served as trustees and directors of
Sailors' Society during 2020.

COMMITTEE MEMBERSHIP DURING 2020

Finance and General Purposes Committee

Michael Drayton (Chair) (to 18 April 2020)
Peter Goldberg
Joshua Hutchinson (from 27 March 2020)
Peter Swift (Chair) (from 18 April 2020)

Development Committee

Peter Goldberg (Chair)
Michael Drayton (to 18 April 2020)
Kay Penney
Peter Swift
Jacqueline Zalapa (to 30 July 2021)

Programme Committee

Catharine Bacon (Chair) (from 17 March 2020)
Peter Goldberg
Joshua Hutchinson (from 17 March 2020)
Peter Swift (Member throughout and Chair to
17 March 2020)
Jacqueline Zalapa (to 30 July 2021)

Nominations Committee

Peter Swift (Chair)
Catharine Bacon
Michael Drayton (to 18 April 2020)
Peter Goldberg
Kay Penney

SUBSIDIARY ENTITIES**Sailors' Society Scotland Trustees**

Michael Drayton (Chair) (resigned 18 April 2020)
 Joshua Hutchinson (appointed 21 February 2020, chair from 28 July 2020)
 Peter Swift (appointed 27 April 2020)
 Jacqueline Zalapa (resigned 30 July 2021)

Sir Gabriel Wood's Mariners' Home Trustees

Michael Drayton (Chair) (resigned 18 April 2020)
 Joshua Hutchinson (appointed 11 February 2020, chair from 5 May 2020)
 Sara Baade (appointed 8 September 2020)
 Rodger Clark (resigned 18 February 2020)
 Prasanta Roy (resigned 6 May 2020)
 Peter Swift
 Jennefer Tobin (appointed 5 May 2020, resigned 22 February 2021)
 Sandra Welch (resigned 8 May 2020)

Sailors' Beneficial Enterprises Ltd directors

Peter Goldberg (Chair)
 Joshua Hutchinson (appointed 27 March 2020)
 Andrew Pitcher

Sailors' Society Philippines Inc Trustees

Gavin Lim (Chair)
 Jasper Del Rosario
 Maria Rosaroso
 Iris Terana
 Nicodemus Tuban
 Sandra Welch (resigned 8 May 2020)

Sailors' Society USA directors and officers

Sandra Welch - President (resigned 8 May 2020)
 Peter Swift - President (appointed 23 December 2020)
 Sara Baade - Vice President (appointed 23 December 2020)
 Andrew Pitcher - Treasurer/secretary
 Bijan Siaghatgar - Vice President (resigned 23 December 2020).

Individuals responsible for the International Sailors' Societies' charities residing and registered outside the UK*International Sailors' Society Canada*

Kevin Obermeyer

International Sailors' Society New Zealand

Larry Robbins

International Sailors' Society Southern Africa

Barry Haley

Sailors' Welfare Association directors (India)

Samuel David (resigned 18 March 2021)
 Manoj Joy
 John Pattamthanam (appointed 14 Dec 2020)

ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISORS

MANAGEMENT AND ADMINISTRATION

Registered Office of Sailors' Society and its principal operational address

Seafarer House, 74 St Annes Road, Woolston,
Southampton, Hampshire, England SO19 9FF.

Sailors' Society is a charitable company limited by guarantee, registered in England and Wales, company registration no 86942, registered charity no 237778.

Company Secretary

Andrew Pitcher FCCA

Senior Leadership Team

Sara Baade, MA, BA (Hons)

Chief Executive (appointed 8 September 2020)

Prasanta Roy, FCMA, MBA

Director General (resigned 6 May 2020)

Andrew Pitcher FCCA

Director of Finance and Administration

Melanie Warman BA (Hons) NCE

Director of Media and Advocacy

Sandra Welch BTh, MIPD

Director of Programme and Chief Operating Officer
(resigned 8 May 2020)

Auditors

Mazars LLP, 90 Victoria Street, Bristol, BS1 6DP

Principal Bankers

National Westminster Bank Plc, PO Box 309,
Chandler's Ford, Eastleigh, Southampton, SO53 3UD

Bank of Scotland, Pentland House,
8 Lochside Avenue, Edinburgh, EH12 9DJ

Investment Managers

Investec Wealth and Investment Limited,
30 Gresham Street, London, EC2V 7QN

Cazenove Capital Management, 12 Moorgate,
London, EC2R 6DA

Solicitors

Blake Morgan, New Kings Court, Tollgate,
Chandler's Ford, Eastleigh SO53 3LG

Anderson Strathern LLP, 1 Rutland Court,
Edinburgh EH3 8EY

Clyde & Co, Albany House, 58 Albany Street,
Edinburgh, EH1 3QR

Thank you

We couldn't write every new chapter of our story without the many generous shipping companies, trusts, individual donors, event participants and volunteers who support our work and help us bring life transforming care, as well as valuable training and grants, to seafarers and their families. We thank each and every one of you. We know from speaking with the seafarers we help what a huge difference something seemingly small, like a listening ear on a brief stop in port, can make. We also know the immense value of our bigger programmes like *Wellness at Sea* and our Crisis Response Network; lives that have been saved or turned around with these critical interventions. To continue our work, from the small conversations to the global activity and advocacy, we need your help.

A massive thank you to the companies and trusts below who were our biggest supporters in 2020.

Britannia P&I
Church of Scotland Guild
International Christian Maritime Association
ITF Seafarers Trust
James Maas Trust
Marine Traffic
Swire
Trinity House
The West of England P&I Club

Partner with us helping seafarers and their families across the globe.

partnerships@sailors-society.org



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Registered Charity No. 237778. Registered Company No. 86942.
Sailors' Society Scotland, Charity registered in Scotland no. SC041887.
Registered Company No. SC387850.