



**TRUSTEES' ANNUAL
REPORT AND ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 2021



OUR STORY

2021



Registered Charity No. 237778. Registered Company No. 86942.

Our social impact

We actively inform the public about our cause and promote our activity to raise awareness of the ongoing needs of seafarers and their families. This is done in a variety of ways from media coverage, e-newsletters, appeals and social media. Our social channels have seen large increases in followers as seafarers, their families and all those involved with and interested in the maritime industry rely on digital communications more than ever.



There were smiles of joy when chaplain Frans lent this crew one of our free WiFi units. Hopefully it will help, particularly in this difficult time.

Huge thanks to @Seafarers_UK, @MNWBUK and @transportgovuk for funding these wonderful MiFi units.

#FridayFeeling

Chaplain Steve was lending a WiFi hotspot to this crew when the request came in for some chocolate. Cue one MiFi unit, bagfuls of Toblerones and a bunch of happy seafarers!

As many seafarers can't leave port, our chaplains help with essentials: sailors-society.org/chaplains



"Seafarers have never felt more invisible than now."

Our CEO Sara Baade on why we've joined more than 400 companies to sign the #NeptuneDeclaration, calling on Governments to take action to support seafarers. Read the full blog: <http://sailors-society.org/news/sailorssociety-signs-neptune-declaration>

#seafarersarekeyworkers



SEAFARERS ARE DYING WITHOUT MENTAL HEALTH SUPPORT

We're doing everything in our power to stop seafarers from losing their lives to suicide. But we need your help.

PLEASE GIVE TODAY •

Jumping for joy!

Chaplain Frans gave out the last of his Christmas gifts this week and boy did they make these guys happy! So wonderful to see their smiles and appreciation.

Thanks to @Seafarers_Trust @MNWBUK for funding these gifts. Means so much when you're far from home.



"It's frustrating not being able to go ashore but I feel very blessed to be working." The highs and lows of seafaring life in a pandemic. Chaplain Felix was happy to bring welfare, essentials and company to this crew in Porto Santos, especially as restrictions prevent any shore leave. Our chaplains are here to help. Give us a call via sailors-society.org/chaplains



Since the pandemic began, requests for our welfare grants to help pay for schooling, food, rent and medicine have increased by 850%.

We need your help to answer these pleas. Please help a seafarer in need this Christmas.

Give to our Sea Change Fund today sailors-society.org/sea-change-appeal #Thankyou

SAILORS' SOCIETY

**SeaChange
Fund**

Amazing news of grants enabling us to give 5,000 Covid Care Kits and other emergency support to seafaring communities in India!

A huge #thankyou to @SIRFund @Seafarers_KGFS and all who donated.

#SIRFSolidarity



We're proud of our team's amazing achievements this year, including building a new school for more than 300 pupils in the port city of Yangon, Myanmar in partnership with @Habitat_org

Chaplain Harry's been on his ship visiting rounds in Surabaya port and loved meeting the Indian seafarers on board this ship.



Congratulations to George on completing the legendary #LondonMarathon A seafarer himself, most of his training has been done on board ship. So he understands more than anyone the highs and lows of life at sea and how the funds he's kindly raised can help those in need. Thank you!



We are so grateful to our Southampton Guild volunteers who pack thousands of Christmas gifts for seafarers.



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Right from the start, 2021 was about hope.

The world's first Covid vaccination was given in December 2020 and the months that followed saw many of us receiving our first, second and booster jabs.

Seafarers also began to get vaccinated; our chaplains were taking crews to vaccination centres in or near ports and it was heart-warming to see the reports and photographs coming in from our teams across the world.

The return to normal, or at least the 'new normal', had begun. Ports slowly opened up, crews were allowed off the ship, sometimes for the first time in many months, and, gradually, our chaplains returned to ship visiting. Countries moved at their own pace of course and there were still surges in infections through the year. Our chaplain in Singapore, David See, was the last to return to visiting crews on board ships on November 8 – a great day for all of us.

That's because ship visiting is at the heart of Sailors' Society. It happens day in, day out, late at night, in the fierce heat, in the freezing cold and on Christmas Day. It doesn't get the headlines that some of our programme work like big crisis stories or new school builds do. But it is constant and the core of our very existence. Giving seafarers the opportunity to talk and be heard was fundamental from day one back in 1818 when the Society was born. That has never changed and never will; our chaplains are the backbone

of all we do. I know I speak on behalf of all Trustees when I say how impressed I am in a usual year with the vital work they do. But the last two years have been exceptional and the whole organisation is immensely proud of our front-line team.

One of our chaplains, Steve Loader, summed up the mood perfectly in one of his reports in February 2021: 'One of the crew said how much he misses going to the seafarer centre and I said how much I miss going into the ship's mess room. We are both looking forward to things being how they used to be.'

We all missed that a great deal – and embrace our work, our mission and our future with new vigour now. During the last few weeks of 2021, we created a strapline for our work in 2022. It sums up our work with seafarers, their families, industry stakeholders and our own global family – Facing the Future Together.



Peter Swift, Chairman



IN MEMORY OF HER MAJESTY QUEEN ELIZABETH II

The death of Her Majesty Queen Elizabeth II in September 2022 was a profoundly sad time for everyone at Sailors' Society.

Our Patron for 70 years, she took on the Patronage from her father King George VI. But our special relationship with Her Majesty began eight years earlier, when she was Princess Elizabeth and on an official tour of Scotland with her parents.

During this trip her first solo Royal engagement was to open our Sailors' Home in Aberdeen.

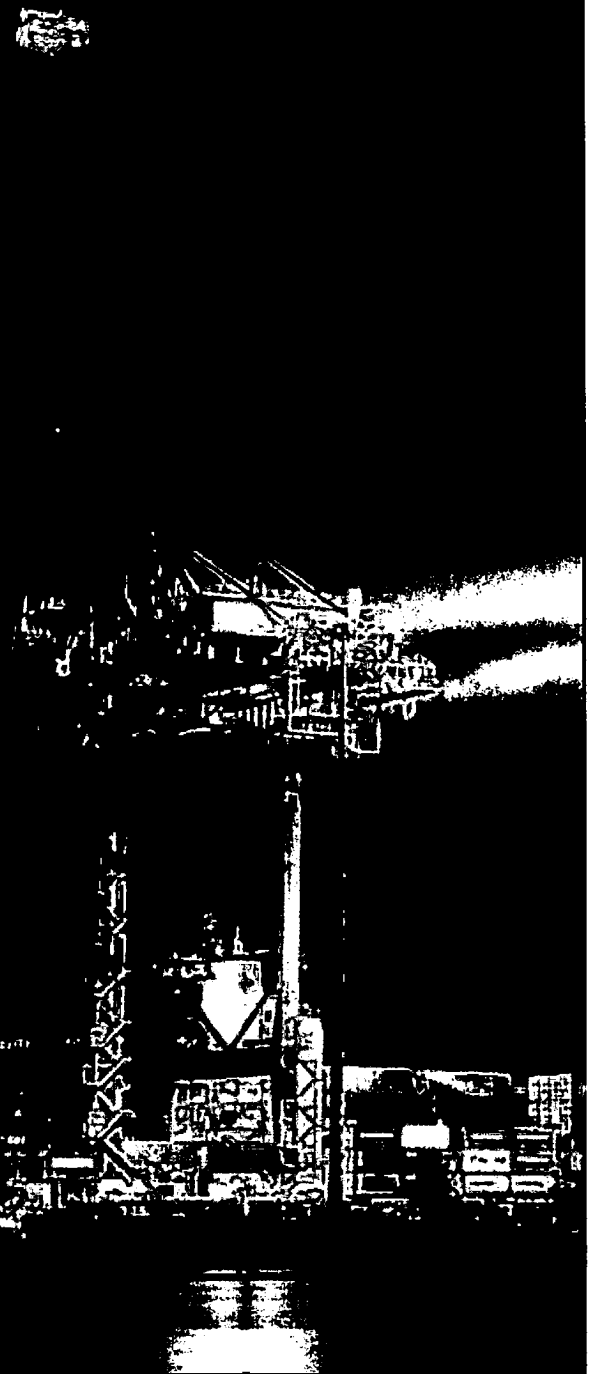
She supported our work from then on and we are so thankful for the years of her interest and involvement and her care for seafarers worldwide.

Over an incredible seven decades, we have been so proud and blessed to have such a dedicated and loved Queen as our Patron.

From the bottom of our hearts, thank you Ma'am.

**In many ways, 2020 and
the many challenges
it brought as the
pandemic wreaked
havoc across the world,
prepared us well for**

2021.





We had faced many hurdles – chaplains unable to visit seafarers in port, fundraising events cancelled and meetings with potential funders unable to take place. And although little improved on these fronts, we had changed the way we worked, adapted to the times.

And 2021 saw us raise more funds to support seafarers and their families caught up in these tough times than we had since 2018, our bicentenary year.

Around the world, often in the poorest countries, seafaring communities faced surges in Covid cases.

We were well placed, strategically and geographically, to help, whether that was with the technology to support seafarers remotely, the manpower to deliver thousands of Covid Care Kits to families with little information, basic equipment and medicine or the means to ensure schoolchildren on remote islets could continue their education away from the classroom.

Our creativity together with the immense generosity of our supporters meant we could continue to be there for all those who need us – a pandemic wasn't about to stop us.

2021 was a challenging year for seafarers.

Lockdowns and other Covid-19 measures continued to hamper seafarers with signing on and off. Many had to extend their contracts and were forced to remain much longer on board, increasing the risk of stress and depression.

Often shore leave was not allowed, even when crews were fully vaccinated.

However, our port chaplains continued visiting seafarers – many times no longer in the living accommodation but more often on deck, on the ramp or at quay side.

Ship visiting proved to be a great help to seafarers under these restrictive circumstances.

Many of them spoke with us about their concerns for their personal situation and their families.

We provided medicine and vitamins. We received many requests for our rolling store to pass by so that seafarers could buy a pair of socks, a chocolate bar, a pair of reading glasses – things we take for granted ashore, but which are not so easily obtained when confined to a ship.

Some of the seafarers I knew caught Covid. I contacted several through the internet but sadly one of them died after four weeks in hospital, thousands of miles away from home.

I was asked to do a eulogy for his funeral service, so I made a video which I sent to his bereaved family.

In Antwerp port, we started vaccinating seafarers in July 2021. Port chaplains provided information about the procedure and gave practical support such as transportation to the vaccination centre.

We continued to provide spiritual and practical care for seafarers who were working in these difficult times, far away, and a long time away, from their loved ones.

As port chaplain for Sailors' Society in Antwerp, I would like to thank all our donors and partners for their support and helping us to be there for seafarers in their time of need.

God bless you all.

Marc Schippers
Chaplain, Antwerp

OUR RESPONSE 2021



9,475

total
ship
visits



800+

children in Lipayran,
Philippines, have new a
storm-proof school



1,300

trained in the importance of
sanitation and good hygiene
in disease prevention in
Yangon, Myanmar



5,795

unique
ships
visited



115,900

seafarers
reached
through ship
visits



WE SAW A RISE OF

850%

IN WELFARE GRANT
REQUESTS IN THE FIRST
18 MONTHS OF THE
PANDEMIC

SAILORS' SOCIETY

INDIA COVID CARE KITS



5,000

KITS DISTRIBUTED



26,000

SEAFARERS AND FAMILY
MEMBERS BENEFITTED



Wellness at Sea
FROM SAILORS' SOCIETY

"If I had to give one explanation of how Seaspan has got through the pandemic so far, it is that our crews have been resilient – and that has been possible because they know there is a Wellness at Sea programme that supports their needs."

Torsten Holst Pedersen,
COO, Seaspan Corporation



64

companies took part
in the Wellness at Sea
Awareness Campaign

1,300+

cadets attended our virtual
2021 Wellness maritime
conference in India

10,259

seafarers reached through
Wellness at Sea Pre-departure
Orientation Sessions

Since
August
2020,

1,910

people have attended
our mental health
awareness sessions

2,700

seafarers reached
through Ship Connect
each month

10,000

beneficiaries
of our Crisis
Response
Network

37

trained Crisis
Response Network
responders

494

people were tested for Covid
(and treated where necessary)
at Jakarta Medical Clinic

90

welfare grants given
out to seafarers and
their families

While the previous year had been about setting a new vision, mission and strategy, this year was all about acting these out – bringing our vision and mission to life in the way we work with each other, our partners and our beneficiaries and lifting the strategy from words on a page into action.

Our strategy

Vision

A world where all seafarers and their families are supported and empowered.

Mission

To meet the welfare and wellbeing needs of seafarers, their families and the communities they live in, at home, in port and at sea.

A year that changed the world and our industry for the foreseeable future and the arrival of a new CEO at Sailors' Society prompted a new strategy for the organisation. Fresh vision and mission statements will be delivered through nine high level objectives (below), which we will use to guide and steer our work on both strategic and operational levels.

1. Sailors' Society will ensure the welfare and spiritual needs of seafarers and their families are met through our chaplains and support workers at home, in port and at sea.
2. Sailors' Society will lead the way in wellness and mental health awareness, support and training.
3. Sailors' Society looks beyond the port and individual seafarer to whole families and communities, aiming to build resilience, strength and quality of life.
4. Sailors' Society will raise awareness of seafarers, their value and the sacrifices they make among the industry, the wider public and other key stakeholders.
5. Sailors' Society will be an active organisation in the maritime world and through good communications with beneficiaries and maritime organisations will be prepared to highlight the big issues facing seafarers.
6. Sailors' Society will aim to work collaboratively with partner organisations.
7. Sailors' Society will use technology to measure its impact and to extend its reach around the world where it does not have a physical presence.

8. Sailors' Society will develop its fundraising activity to cover its operational costs and will disseminate funds raised transparently, appropriately and responsibly.

9. Sailors' Society will be an inclusive, diverse, inspiring and supportive employer for our teams across the world, ensuring staff are safe, sufficiently resourced and effective in their roles. A robust recruitment and retention process will be in place.

Code of conduct

As a member of the International Christian Maritime Association (ICMA), Sailors' Society has signed its code of conduct stating it will:

- Show an unconditional love to the seafarer as a human being, created in the image of God, and a sincere respect for her/his personal values and beliefs
- Serve seafarers and their dependents of all nationalities, religions, cultures, language, gender or race
- Fight prejudice, intolerance and injustice of any kind
- Respect the diversity of ICMA members and churches and develop that which unites them
- Respect the loyalty of those engaged in maritime ministry to their particular ecclesiastical discipline and tradition and refrain from proselytising seafarers
- Co-operate with persons, organisations and institutions, Christian or non-Christian, which work for the welfare of seafarers

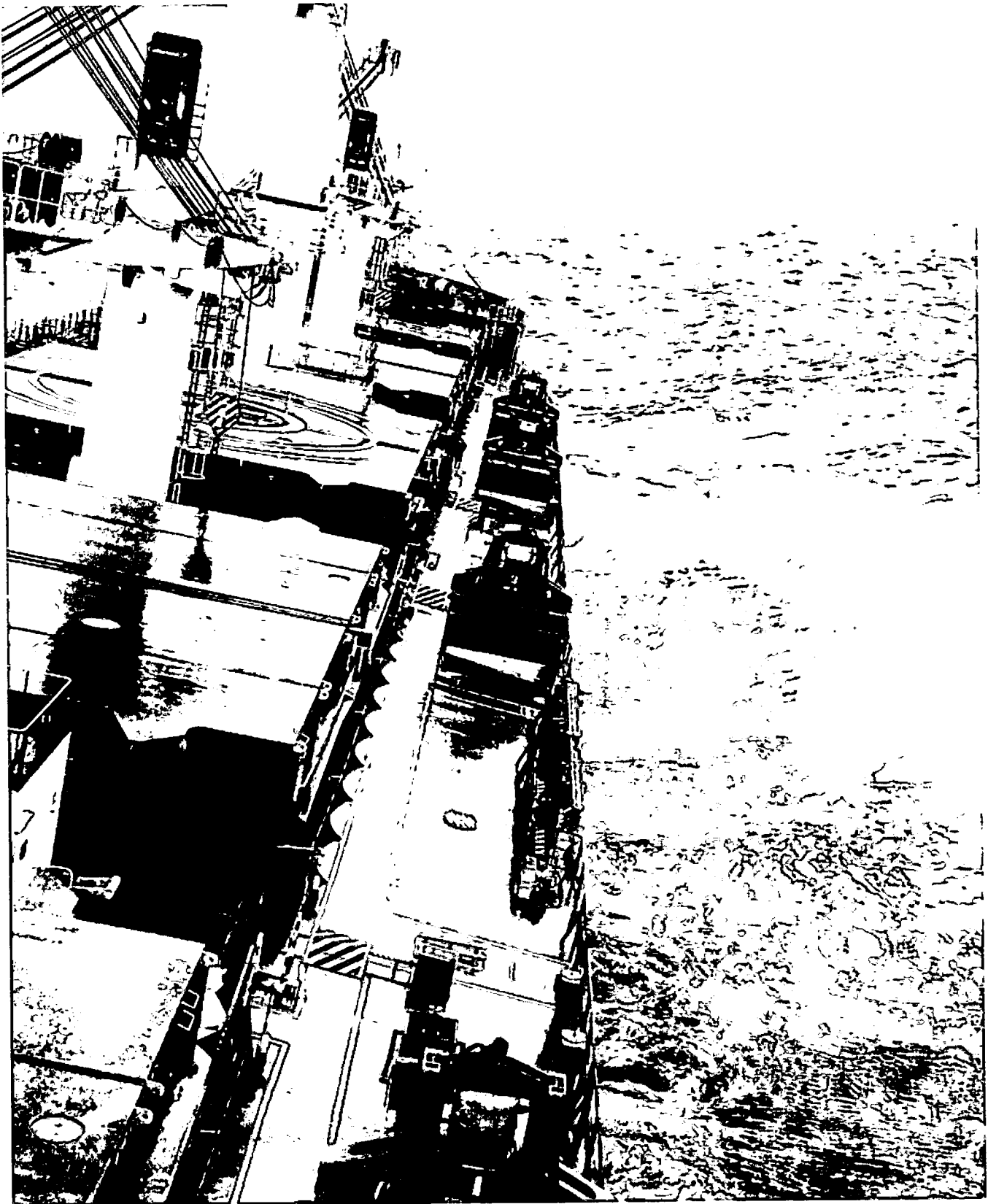
Q&A with Sara Baade

This year was Sara's first full year as CEO of Sailors' Society.



"That year went so fast. Time always passes quickly when you have a new challenge and with all the issues facing seafarers and the shipping industry at this moment in time, months flew by at warp speed. We achieved a great deal though – and there will be no slowing down ahead."





What were some of your key moments in 2021?

Considering that 2021 ended up being another year where Covid was our constant companion, I'm extremely proud of all the work that the Society achieved. It was a tough year, not just with Covid, but also Typhoon Rai (Odette) hitting our Asia operation right at the end. Despite this (or maybe because of the adversities?), our teams across the world really pulled together and were there for seafarers at home, in port and at sea throughout 2021.

When India was hit with a surge of infections in March, the team on the ground was quick off the mark to identify that Covid Care Kits were needed to ease the pressure on the Indian national health service, but also to reach remote seafarer communities with essential medication. Within weeks we had secured funding from the Seafarers' International Relief Fund and through existing medical partnerships we distributed 5,000 kits, reaching more than 26,000 seafarers and their families.

We also established early in the year that preventive wellness training was essential to better support seafarers, especially those on extended contracts. We extended our free Wellness at Sea Awareness Campaign to families and shore staff and had a record number of more than 60 companies signing up to take part.

There are many more excellent moments from 2021, but both instances above are good examples of how the Society has been proactive, responsive, efficient and supportive of the seafaring communities that we are so proud to serve.

What are you most proud of when you look back on the year?

Implementation of the new 2021 strategy has been really great! The new strategy does not just dictate what we do, but how we do things; it permeates all our work. It has been good to see not only how positively the sector has responded, but also the difference it has made within the organisation. The strategy has helped us to really focus, making our offer clear to seafarers and funders. Internally, it has helped us become more streamlined, using our resources more effectively. I'm really proud of how the team has adapted to this new way of working and the impact this has had on our wider work.

How is the relationship with funders changing?

We could not do anything without the support of our funders, so I would like to start by saying a big thank you to all those who have supported us in the last year, we are so very grateful!

We have been able to re-establish some great relationships with funders that we have not worked with for some time and we have begun interesting partnerships with new funders, both highly valued. We do, however, still have some way to travel and Covid has not helped at a time when many funders have financial constraints themselves. The biggest change that we have seen lately though, is more and more funders coming to us, wanting to work with us because they see value in our services and offer – and this is of course wonderful to see.

What have been the biggest challenges?

Although we did well in terms of fundraising, this was still challenging, as events were cancelled and opportunities for face-to-face meetings with industry partners and inviting supporters to our office or port visits were limited.

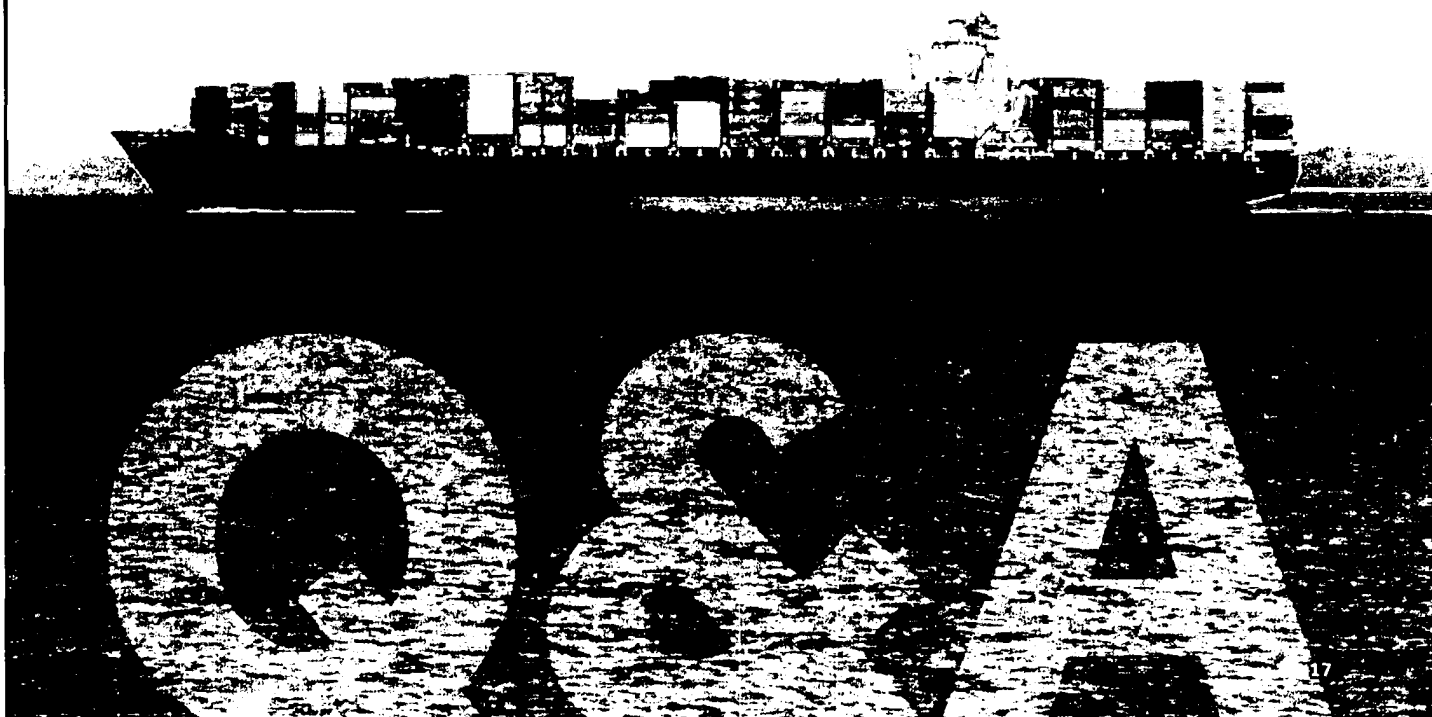
I feel confident that the 2021 strategy is the right path for us, but it has not been a straight or easy path throughout the year; we have had a number of challenges on the way. Every area of work has been evaluated, resources scrutinised and budget streamlined. This has meant that we have grown in some areas but scaled down in others. We have also had to make the hard decision to stop doing some activities, resulting in redundancies and personal challenges. At times it has been difficult to see the bigger picture, especially when Covid has clouded the vision, but I believe the challenges have made us and our vision even stronger; they have made us review and re-visit our strategy over and over, making our offer even stronger and clearer.


What does the future hold in store for Sailors' Society?

I'm really excited for 2022. Ever since I joined at the end of 2020, we have reviewed, planned and restructured to make us fit for the future and we are now ready for 'the future' to begin! We have a superb team and really great products that have been evaluated and tweaked for the new Covid environment we now operate within.

Our wellness offer and community programmes are agile and will continue to evolve and grow as the need from seafarer communities changes in 2022 and beyond. Our chaplaincy team is strong, and after a couple of challenging years, we feel hopeful that 2022 will be the year they can resume ship visiting fully but also continue to deliver support to seafarers through the new channels developed over the last two years.

We are also looking forward to expand even further on our partnership work with funders and the wider sector to ensure we continue to deliver excellent support and services to seafarers and their families.





Our programme work

Responding to the pandemic continued to shape our support for seafarers and short-term strategy through 2021.

It was another very difficult year for seafarers and their families, with illness and long lockdowns leading to job losses and financial hardship. New waves of infections hit countries across the globe and in deprived areas, where many seafarers live, there was a real need for basic medical equipment, medicine and guidance.

In India, a deadly surge in cases swept across the country.

Thanks to a generous grant from the Seafarers' International Relief Fund (SIRF), and additional support from The Seafarers' Charity, we handed out thousands of Covid Care Kits to seafarers and their families there. Each care pack contained enough basic medicine and vitamins for a family of five, a digital thermometer, a pulse oximeter for monitoring oxygen levels, face masks, hand sanitiser and an information leaflet.

In total, we distributed 5,000 kits helping more than 26,000 seafarers and their families in 12 port cities across the country, with the help of our partners the Volunteer Health Services (VHS) and Yenepoya Medical College Hospital and

volunteers from many seafarers' clubs across the regions.

The team overcame issues including bad weather, the cyclone season and key distribution personnel suffering from ill health themselves, to ensure that these vital resources successfully reached their intended beneficiaries.

We have also provided ongoing support to these seafaring communities via a dedicated 24/7 paramedic-led helpline for 12 months.

The project was so successful we planned to run a similar scheme in Covid-hit areas across the Philippines in December 2021. The launch was delayed due to Typhoon Rai (Odette), but kits were distributed as soon as possible in early 2022.

Seafarer Raghu used the kit to monitor his temperature and oxygen levels as he quarantined from loved ones and colleagues.

He said: "I am very happy to have this kit. It is very helpful and very important to our recovery."

"We are so pleased to have been able to provide this support and to be there for so many seafarers and their families during this devastating latest wave in India. Many families have a real need for basic medicines and advice about how to recognise and respond to Covid symptoms and we're glad to have been able to provide that for them.

"This preventative support has the added impact of reducing hospital numbers so that already pressured services are not totally overwhelmed. We're extremely grateful to our incredible team, partners and volunteers for making this project happen. Our thanks also go to the Seafarers' International Relief Fund, The Seafarers' Charity and everyone who donated to the SIRF for funding this vital work."

CEO Sara Baade

The Seafarers International Relief Fund

Sailors' Society joined with other leading seafarer welfare charities and shipping industry players to launch an emergency relief fund to support seafarers and their families devastated by Covid-19.

The Seafarers International Relief Fund (SIRF) initially focussed on India, where the Covid-19 crisis intensified, but was set up to respond to the needs of seafarers wherever they are in the world, as and when new outbreaks or emergencies develop.

Covid-19 disrupted children's education the world over. Pupils were logging on to home schooling for months while classrooms were closed. But for some this simply wasn't possible.



Schools in the Philippines closed as the islands waited for vaccine rollouts. But lack of internet meant many could not access remote learning from home.

But we managed to get schoolwork delivered to them - by boat.

For 200 pupils living on remote islets in the province of Cebu, their only access to the outside world is by sea – even their school, Sulangan Integrated School, is across the water on the neighbouring island of Bantayan.

Our school ferry boat service, which had been transporting children before lockdown, was put to good use delivering books and schoolwork several times a week.



Chaplaincy

We may not have been able to ship visit as usual through parts of the year, but crews rely on our chaplains whether they are allowed on board or not.

We have shouted to them on deck from the dockside, had phone cards and written materials winched up in buckets and continued to provide and improve our digital offering, ensuring seafarers can reach us wherever and whenever they need to.

One of Sailors' Society's most successful digital developments in recent years is our ShipVisitor welfare app – and 2021 saw an incredible milestone with one million seafarers, on board more than half the world's shipping fleet, having benefitted.

The app, which helps to provide continuity of care as ships and their crew move from port-to-port, is used free of charge around the globe by 23 maritime welfare organisations. These organisations have used the app to log visits to more than 28,000 unique, individual ships.

Using AIS data provided by MarineTraffic, the app enables chaplains and ship visitors to report their activities in real time and maintain a history of ship visits and support provided to seafarers.

This information is then used to provide ongoing care and assistance as ship and crew continue their voyage.

Marc Schippers, Sailors' Society's chaplain in Antwerp, Belgium said: "The ShipVisitor app has been even more important during the Covid pandemic as most seafarers are not allowed shore leave."

Jason Zuidema, General Secretary of ICMA, also endorsed the app, saying: "Ship visiting is a central activity of seafarers' welfare providers. The ShipVisitor app is a dynamic tool that allows ship visitors to accomplish their work more efficiently but especially it gives them a way to give even better care to seafarers.

"ICMA is thankful to Sailors' Society for its willingness to make this great tool available for our members around the world."

Christmas can be a particularly tough time to be away from family and friends.

Two years on from the start of Covid, following many long months of lockdown, changing regulations and crew change crisis, this year was especially challenging for many. Simply being able to call home can make all the difference.

Knowing that, 1,250 SIM cards were donated by long-standing friends of Sailors' Society, Holly O'Keeffe and Stephen O'Keeffe of O'Keeffe and Partners.

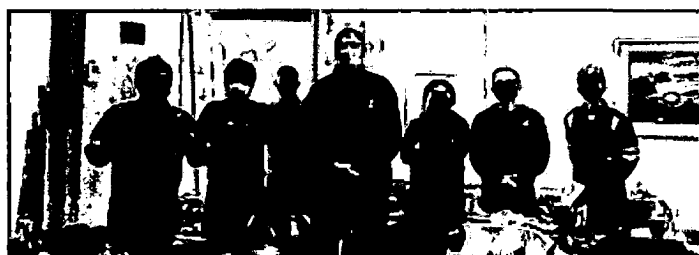
Our Singapore chaplain, David See, handed out the cards to crew so they could call loved ones over the festive period.

Feels good to be able to visit seafarers again! They were so happy to receive the SIM card and told me it's like Christmas come early for them.

Holly said: "After being separated from family for over a year due to Covid-19, we could only imagine how extremely difficult life at sea must be. We wanted to donate these SIM cards to help keep families and loved ones connected throughout the festive season and into a happier 2022."



Our chaplains' year



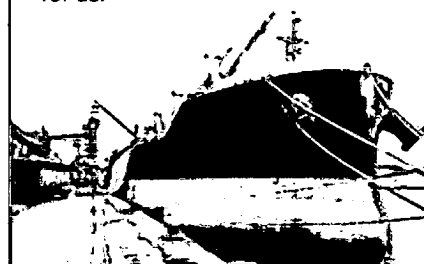
This crew told me they hadn't had shore leave for nearly six months. But today their company said 'yes'! I met them later at the seafarers' centre and it was lovely to see such a happy crew!

From 23 crew on board, he is the only Indonesian. He was so happy to meet me because he can speak Indonesian with me. Maybe next month he will be home and excited to see his first five-month-old baby for the first time. Gave him some noodles from the Indonesian Embassy and he was very happy.



The ship's cook sadly passed away having had a heart attack while his ship was coming to Avonmouth. He only had one month before he was due to return home.

In September I was informed by the agency that in this ship seven seafarers tested positive for Covid 19. Two of them died due to the virus. After a month they finally get permission to berth but with high restrictions on access, including for us.



Persuaded the reluctant Korean captain of the Pacific Crown to have eight of his Filipino crew vaccinated. The guys were very grateful that the chaplaincy arranged everything and that they were able to visit our centre.

Finally! After such a long wait...I am allowed to visit ships. Even though it is limited just up to the gangway and not allowed to board the vessel at this time, I think it is a big step forward. Was really nice to be able to have a quick chat with them even if I have to keep to a safe distance. They were so happy to receive the SIM cards.

Feels good to be able to visit seafarers again! They were so happy to receive the SIM card and told me it's like Christmas come early for them.

More gifts to encourage the seafarers. One guy said how much he misses going to the seafarer centre and I said how much I miss going into the ship's mess room. We both are looking forward to things being how they used to be!

Anthony and Ronald finally have something to smile about. After a long contract - that's lasted nearly a year due to extensions - they're finally going home on the September 30. (9 crew in total) I do hope it doesn't get changed at short notice

Visiting Vietnamese and Indian seafarers. They were happy on my visiting as they were isolated on board so far due to pandemic.

I met a seafarer who was looking to buy a top-up for his phone. He had walked for one and a half hours to buy this, only to discover it was the wrong one for his SIM card. I gave him 12gb for free, which nearly brought the seafarer to tears.



They say an army marches on its stomach.

Well, the same is true for seafarers – particularly during a pandemic when shore leave is cancelled.

Our chaplains ferried all kinds of treats to gangways – burgers, pizzas, doughnuts, chocolate and crisps... the smallest things can make a big difference.

With no shore leave being given, they asked if I would get them McDonalds. So I did, which made them extremely happy.

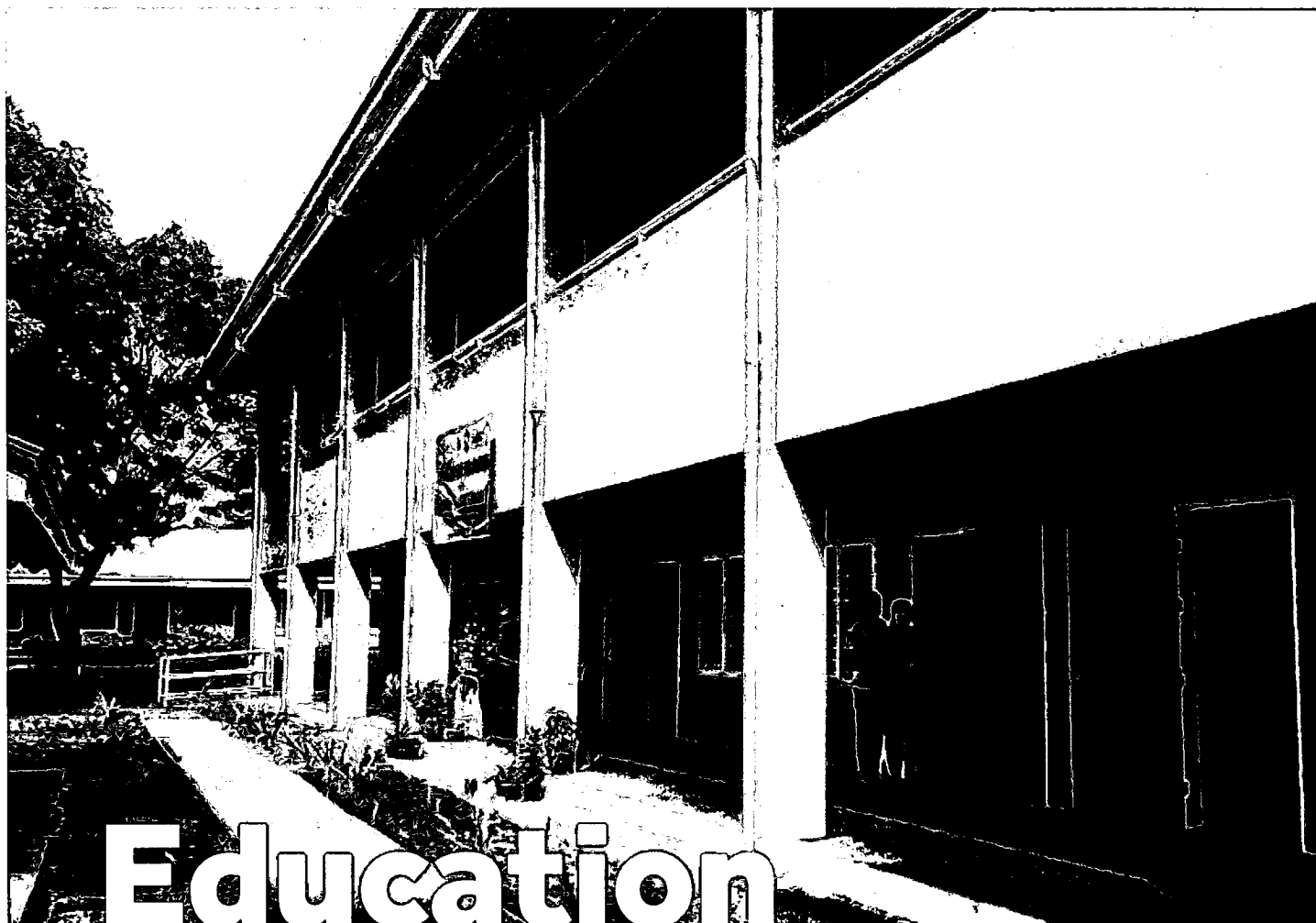
'The thing I miss the most for 8 months on board life was hamburgers. Sir you saved me.' Message from Third Officer who asked me to buy 32 big macs for all the crew. This is the second ship which asked me to buy McDonalds today, so in total I fetched 59 big macs!

Good Friday with four dozen doughnuts. Why not.

00:00 arrived home after visiting this ship when they arrive at 22:00. Third Officer and cadet, both Italian, want to have McDonalds - the smiles show they are so happy.



The party will start when the ship sails at 18:00 with 10 super pizzas and 20 big mac meals from McDonalds.



For many years education has been a focus in our work with seafaring families and communities, from grants to fund courses to boats to get children to the classroom safely.

This year saw a huge build of a new school for more than 800 children in the Philippines, funded by Sailors' Society.

The six-classroom school was built for the seafaring community of Lipayran island, which was devastated by Typhoon Haiyan in 2013. The original buildings were not big enough to cater for everyone and some classrooms were little more than shacks, unable to withstand tropical storms.

Around half of the children were missing out on vital schooling or having to make a treacherous two-hour journey to school on a neighbouring island, which could only be done at high tide in good weather.

Now, as soon as pandemic restrictions lift, hundreds of children will benefit from the new facilities and Water and Sanitation Hygiene (WASH) training will be offered to local families.

The storm-proof building will be multipurpose, serving as a school and as an emergency shelter from typhoons, as well as providing a base for adult education and other community activities.

The build was funded with a grant from The TK Foundation and funds raised through our events and Manila Ambassadors' Group.

We worked in partnership with the Ramon Aboitiz Foundation Inc. and the local government (the Municipality of Bantayan and Barangay Lipayran governing council). As a government-run school, the Department of Education will cover ongoing costs including building maintenance, staff salaries and school supplies.

The new school building was put to the test almost immediately when Typhoon Rai (Odette) hit the Philippines in December. The building not only withstood the storm, with top wind speeds of 260 km per hour, but provided emergency shelter for some 200 people.

We also built three new classrooms, which double as disaster shelters for seafaring townships in Yangon, Myanmar. The building replaced an older, unsafe one and will make a huge difference to the local community, which is prone to natural disasters, providing safe shelter from storms and enabling children to return to school and the wider community to recover much more quickly after a disaster has occurred. The project was funded by a couple who wish to remain anonymous and run in partnership with Habitat for Humanity.

Sailors' Society gave out a number of education grants to students from Ghana, Ukraine and the UK to help fund their studies.

One recipient from Ghana applied for a grant to enable him to renew mandatory certificates. He had secured a new job on a cruise ship but needed the certificates to take up the position.

"Due to the pandemic outbreak, I have not been active at work and it's difficult raising funds," he wrote.

Hundreds of children attended our seafarer pupils' clubs in the Philippines. These clubs were set up to give seafarers' children skills and confidence to improve their futures. They have been so successful that we plan to increase to five clubs in 2022.

"The Lipayran school build has been a tremendous joint effort between us and our partners and it's wonderful to see the hard work over the past couple of years come to fruition. We are so pleased to hand over the building to the school authorities and cannot wait for the day that they can open the doors to the children.

"We're extremely grateful to The TK Foundation and the generosity of our other supporters for enabling this project. It will make a huge difference to the children, giving them a safe and comfortable space to learn, as well improving the long-term economic prospects for the community."

Gavin Lim, Sailors' Society's regional development manager, Asia

"We were very eager to support the building of a new school for the families on Lipayran and it is fantastic that the school is ready to be put into use. Education of disadvantaged young people in seafaring communities has always been resonant with The TK Foundation's mission, so we are proud to have supported such an ambitious and visionary project. We hope that this new school will have a lasting impact on the island community as a whole."

Jesper Karlshøj, Member of the Junior Board of The TK Foundation

Relief of pover

By the second year of the pandemic, more people needed urgent help to pay for essentials including medicine and a roof over their heads.

Sickness, unemployment and bereavement left rising numbers of seafaring families, often from deprived areas of the world to start with, struggling to put food on the table.

Demand for grants increased by a massive 850 per cent in the first 18 months of the pandemic.

In response we launched a new fund to provide urgent welfare grants for seafarers and their families in desperate need – the Sea Change Fund.

The fund provides small emergency payments to seafarers and their dependents matching the grant criteria, to help address immediate needs.

Grants are made via application and can assist with a range of pressing welfare needs, including help with vital bills like food and medicine, education costs, or in emergency situations such as natural disaster or cases of abandonment.

"Seafarers have endured a challenging couple of years, often full of fear and uncertainty and far away from loved ones. We owe them a great debt and now, more than ever, is the time to join together to support our key workers of the sea and make the sea change needed when a crisis hits."

CEO Sara Baade

We joined more than 400 companies to sign the Neptune Declaration, calling on governments around the world to give the world's 1.6 million seafarers key worker status.

ty and distress

Ince Group Charitable Foundation was the first to support our new Sea Change Fund, pledging £30,000 to helping seafarers in crisis.

The Foundation is donating £10,000 per year for three years, with additional support from Ince Global Senior Partner, Julian Clark, who has committed a personal annual donation of £5,000.

"I am both honoured and delighted to have been able to make this contribution to such a worthy cause. It also makes me feel very proud to be the Senior Partner of Ince. For far too long our seafarers have been invisible outside the direct shipping community and yet every one of us benefits every day from the work they do and the dangers they face. It is vital that their key role is recognised and that they are protected both at sea and ashore."

Julian Clark, Global Senior Partner at Ince

SAILORS' SOCIETY

**SeaChange
Fund** 



Relief of po

Rea and Rollan

Rollan's tiny baby daughter's life support machine was turned off when he was miles away from home.

He had not met his little girl - and although he managed to cut short his contract by a few weeks, he hadn't even left his ship when baby Meccah died at just 10 days old.

Desperate and distraught, Rollan and Rea could only console one another by phone as they struggled through every parent's worst nightmare.

"I had asked to leave the ship early because I was so excited to see, embrace and take care of my newborn baby," said Rollan, 39, who has spent almost 100 months at sea since he began working as a seafarer in 2009.

"When I found out how unwell she was it was very stressful. I cannot go home easily because of the pandemic; they couldn't relieve me straight away because it was hard to find another Filipino seafarer ready. Every hour, every minute, I was communicating with my family and keeping an eye on them. I felt so helpless seeing my wife in so much pain and distress and seeing my baby with so much hospital equipment around her little body."

Sailors' Society supported the couple emotionally and financially with an emergency welfare grant towards the hospital bill for the baby's treatment.

Sadly, the couple's agony only spiralled when Rea was rushed to hospital with appendicitis with partial intestinal obstruction only a week after they were reunited.

And then, a week later, Rollan fell seriously ill with Covid-19.

"It started just days after I was vaccinated. I had muscle pain, then a fever and cough and by the fourth day I lost my sense of smell and taste and was struggling to breathe."

He could not get admitted to hospital because of the surge in cases, so had to be given oxygen by his family in quarantine at home.

"I felt so sick. I had such difficulty breathing. It was a very tough time."

Rollan eventually recovered and the couple, who have two other children aged seven and almost three, began preparing for him to return to sea.

"I don't want to mount up any more debt, but I am also watching Rea to see if she is ready to live without me by her side for eight months. I am worried that she will think of Meccah and get very upset - and I won't be around to comfort her."

Rea added: *"He is the one who will make me smile and eases the pain."*

Poverty and distress

Just some of the other families we helped with welfare grants in 2021:

When 29-year-old Ramesh's ship sank off the coast of Yemen in February 2020, he and 13 crew were taken hostage. They were released nine months later and repatriated home to India. All documents and personal belongings were lost. He is now suffering PTSD and we are supporting him with a view to arranging counselling.

Anand, 35, is a Second Officer on board merchant vessels. In the last nine months, three family members have been hospitalised. His wife was admitted during her pregnancy and gave birth to their son, his mother contracted Covid and later died and his father had an asthma attack due to Covid but responded well to treatment. Anand, who is from India, has exhausted his savings looking after family and very young child. He has taken loans from the wider family but needs assistance for the next three months to ease the financial strain.

Tiara has three daughters in education and a son with cerebral palsy. Her seafarer husband became sick and died in 2018, leaving her with no income and relying on the help of various family members. Her church in Indonesia has been supporting her through grief, depression and caring for her children. She had the opportunity to cook for the fellowship and other seafarers and would like help to generate an income from cooking to sustain the family's financial needs.

Naya's husband was a fitter on board ship and was given permission to return home to bury his father. While at home in India he contracted Covid and was hospitalised. Oxygen was not available in the local hospital, so he was moved to one further away. Unfortunately, he did not survive. Naya, 45, from India, had to take a loan to pay the medical fees but she is now struggling to meet the family's daily expenses as she pays off the loan. Her son has just started his studies in marine college.

* All names have been changed

Retired seafarers

Our care home in Scotland closed following a lengthy review due to a sharp decline in the number of mariner beneficiaries and concerns over resources needed to maintain standards.

The pandemic placed significant added pressure on the Greenock home and its staff.

All residents were relocated to other care homes in the region and the majority of staff found new employment in other care homes in the area.

Many historic artefacts from Sir Gabriel Wood's Mariners' Home, some dating back to 1823, were transferred to the McLean Museum on loan, in preparation for an exhibition. This will include many documents and pictures on public view for the first time.

Mobility equipment, including Zimmer frames, wheelchairs and bed trolleys were donated to Glasgow-based Wheels to Heal to be sent to those in desperate need in countries like Yemen, Malawi and Lebanon.



Family Outreach

Being away from home for up to a year at a time, sometimes longer during the pandemic, has a huge impact on the families left behind. Difficulties with communication, strained relationships and poor support systems take their toll. Our Circle of Care approach looks after the whole family giving everyone the support they need to thrive, together and while apart.

During the pandemic, we launched our family resiliency, stress management and mental health workshops, which we run through our Wellness at Home programme. The workshops cover emotional wellness and social wellness and the support doesn't stop when the workshop ends – families are provided with team contact details should they need individual help.

Gavin Lim, regional development manager Asia, said: "The resiliency sessions took on added significance in 2021 with really positive feedback.

"There were so many uncertainties. Seafarers worried they would not be able to secure a contract or sign on due to the restrictions and difficulty securing flights.

"Likewise, there was uncertainty around being able to sign off. Then there was fear of infection.

"All these added to anxiety for both seafarers and their families. It was livelihood vs potential illness or worse."

1,910

PEOPLE ATTENDED
OUR MENTAL HEALTH
AWARENESS SESSIONS

Jakarta Medical Clinic

When the doors reopened post lockdown, the clinic we have funded since 2016 joined the fight against Covid-19, helping with coronavirus testing, providing vaccinations and giving seafarers and their families basic medical services at affordable fees. Our funding also bought new medical equipment. During the year, the clinic saw a doubling in the number of patients treated, with more than half tested for Covid.

494

PEOPLE WERE TESTED FOR COVID (AND TREATED WHERE NECESSARY).

325

PEOPLE RECEIVED MEDICATION AND HEALTH SUPPORT.

The clinic also offers community-led activities and workshops around common health ailments to improve the wellbeing of local seafarers, their families and the wider seafaring community.

The Mobile Medical Unit

Thanks to the generous support of founding funder Clarksons, our bespoke Mobile Medical Unit (MMU) fitted out with basic emergency medical supplies hit the road in the port city of Chennai in 2018. Sailors' Society funds the operational costs of the ambulance, which means retired and active seafarers over 60 and their families who cannot afford access to basic medical care can get free check-ups and basic medical services brought to them. Run in partnership with The Volunteer Health Services Hospital, seafarers also have access to all the services offered at the multi-speciality 465-bed teaching hospital. In 2021, the MMU almost doubled the number of consultations carried out in 2020 and tripled access to laboratory services.

854

CONSULTATIONS CARRIED OUT

94

PEOPLE HAD ACCESS TO LABORATORY SERVICES

It's been so successful that we are setting up another MMU in partnership with Yenepoya Medical College Hospital to support seafarers in Mangalore and the surrounding area.



"Many times, I used to skip the medicines as I could not afford to buy them regularly. Now I can access the free medical service offered by Sailors' Society.

"The ambulance visits our area. The service and free medical support is a great support to seafarers like me, who are facing severe financial hardships."

Sekhar Babu - retired seafarer

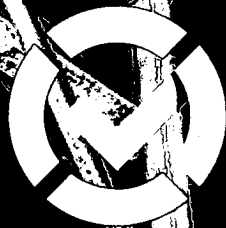
"With the help of Sailors' Society, my wife underwent successful eye surgery at the VHS hospital. Now her eyesight is fully normal. We both thank Sailors' Society for coming as an angel and helping us to lead a healthy life."

Anbu was forced to sign off from his ship due to ill health. His wife had severe sight problems.

"My husband died while at sea. After his death, I could not afford to get quality treatment. The Sailors' Society ambulance picks me up and after the consultation with the doctor I get dropped back with my medicines. I am thankful to Sailors' Society and will never forget this great help in my life."

Mrs. Thamaraiselvi is the widow of seafarer Bhaskaran

SAILORS' SOCIETY



Wellness at Sea

FROM SAILORS' SOCIETY



Wellness and mental health have been at the forefront of our agenda for some years now, with our pioneering Wellness at Sea programme leading the way.

Now, with anxiety and fear as endemic as the virus, our expertise in these areas of training and support were needed more than ever.

It was crucial to us that we reached as many people as possible with our resources. We pledged to create a new accessible e-learning platform which will be free to all and is in development. And we expanded our free 27-week awareness campaign for seafarers, which was launched in 2020 in response to the pandemic, to include shore staff and loved ones.

Some 64 companies signed up to the course, giving their crews, their families and shore staff vital wellness training and support to help them physically and mentally cope with the stresses of the pandemic.

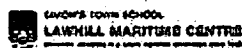
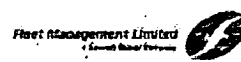
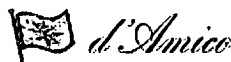
The updated programme reflected our 11 years' experience in wellness training and industry-leading work on mental health at sea and included a variety of materials from posters to podcasts. Resources were specially designed to help seafarers, their families and shore staff understand how they can manage their own wellbeing and navigate common challenges that people connected to the maritime industry can face. It also offered them access to free support, advice and counselling.



WE'RE ON BOARD

Wellness at Sea

FROM SAILORS' SOCIETY



“ ”

“There is a real risk of a mental health pandemic which will far outlast the Covid virus – but if we work together to give seafarers, their families and shore staff this advice and support, we can help turn the tide on this crisis, protecting the future of our industry and the people it relies on.”

CEO Sara Baade

“Crew mental wellbeing has often been overlooked when compared with the attention given to physical safety. West is proud to sponsor Sailors' Society's Wellness at Sea programme which seeks to protect the mental health of the crews, their families and the shore staff who support them.

“We are pleased to see that focus has shifted throughout the pandemic, with more seafarers gaining access to help with programmes such as Wellness at Sea, but more still needs to be done. Along with Sailors' Society, we hope to engage owners, managers and wider stake holders in the shipping industry all of whom rely on seafarers for the safe and efficient operation of their crew and vessels.”

Chris South,
Senior Underwriter,
West of England P&I Club

“As a shipowner and long-term partner of Sailors' Society, Swire Pacific Offshore (SPO) recognises the strong support to seafarers and their families that the charity has always provided.

“Since 2019, we have adopted the Wellness at Sea programme, aiming to equip our seafarers with the best resources and tools to cope with the heightened stresses caused by the pandemic. With the structured wellness programme and access to Sailors' Society's confidential helpline, our seafarers are empowered to take charge of their own mental wellbeing as well as to be more mindful of the wellbeing of their co-workers. The feedback from our seafarers has been positive, and we have recently extended the helpline and chat function to our seafarers' families.”

Peter Langslow,
Managing Director, Swire Pacific Offshore Operations (Pte) Ltd

“As the campaign is concluded, we cannot help but reflect on what a tremendous journey it has been over the past six months. We have gained a lot, shared a lot, and learned a lot from this experience.

“We appreciate and thank the Sailors' Society for involving us in this campaign and intend to continue with similar initiatives in the future for continual awareness and wellbeing of our seafarers, families, and shore-based staff.”

Capt Ankur Mittal,
Senior Superintendent – Marine, d'Amico Shipping Group

“Our partnership with Sailors' Society plays a vital role in addressing the pressing issues and challenges our seafarers face every day and we are happy to introduce the Wellness at Sea Awareness Campaign to our clients. We believe that this programme will help empower seafarers to improve their overall health and wellbeing and help them navigate through difficult times.”

Michail Chopra,
Mayfair We Care CEO

Calls to Sailors' Society's helpline increased as we supported seafarers across the globe.

Jacob*, 46, has been a seafarer for 23 years. For the first time in his career, he sought permission to sign off early because of tensions on board ship.

The engineer said relationships with some of his 22 crewmates started to break down when they began drinking illegally and making malicious comments about him. He started feeling anxious, losing sleep and became afraid that he would get into trouble.

"This was the first time this had happened to me, so I was shaken, because I wasn't prepared for it," he said.

"I didn't want to fight – in our company four years ago, two guys fought another Filipino seafarer and hit him in the head with a metal bar, so I didn't want to get involved in something like that and I had to call for help."

Jacob's request to go home to his wife and children early was granted and a crewing manager put him in touch with Boet Van Schalkwyk from our Wellness at Sea team.

Coronavirus restrictions meant Jacob couldn't leave the ship until he reached a port which allowed seafarer transfers, so Boet called and messaged him to help keep his spirits up while he waited.

"He talked to me about how to handle my emotions. He gave me spiritual support and positive encouragement, which really helped me," said Jacob.

Jacob said the pandemic had a marked impact on the morale on board ship. Restrictions meant he wasn't allowed shore leave for the five months he was at sea, and he knew others who weren't able to set foot on dry land for a whole year.

"During the last year with Covid, it's been really hard for us," he said.

"You need to go outside and step on the earth, but when the ship goes into port you can't go on shore because you're a suspected covid patient, so you just look out the port hole."

"You can't refresh your mind. Every day you wake up, have coffee and breakfast, work, have coffee and lunch, work, have coffee and dinner, watch a movie you've already seen – everything's the same.

"It's easy to get angry. You have to be careful because small things or jokes can become difficult to handle and sometimes it's easy to explode."

He added that while his company sent around questionnaires for crew about their mental health, it wasn't the same as talking to someone, and his phone conversations with Boet made a big difference.



*Jacob's name has been changed.

THERE'S NO VACCINE AGAINST POOR MENTAL HEALTH.

We live in unprecedented times. First, we were confronted with a physical health crisis, followed by a hard-hitting economic crunch. So, it's no surprise that we face the stark reality of a possible mental health crisis.

We don't have to research academic journals to recognise the strain the pandemic has put on our mental health; we just have to reflect on our own anxieties and experiences. Being locked up, isolated, socially distanced, uncertain and anxious is a reality we all became familiar with. As a result, mental health issues were catapulted into the spotlight like never before.

For seafarers, these conditions are nothing new. Life at sea can feel like an extreme version of lockdown. Based on the rise in calls to our helpline and seafarers expressing anxiousness and sadness, it is evident that the mental health of seafarers further deteriorated during the pandemic. But it is also true that the pandemic has highlighted a problem for our industry that is as old as the industry itself.

For the last 11 years, the Wellness at Sea programme has been advocating a holistic approach to seafarer training, while emphasising the importance of mental health support. A new PhD research report, from the

Rhodes University in South Africa, confirms the impact Wellness at Sea is making in the industry. Researcher Lauren Brown conducted the analysis with two crews. One had attended a Wellness at Sea workshop over the last two years and was part of a Wellness at Sea peer support programme, while the other had not attended any kind of training on wellness or mental health.

Two specific aspects of the report are encouraging and confirm the testimonials we have received from seafarers over the last decade. Firstly, nearly 10 per cent fewer seafarers who had taken part in Wellness at Sea reported feeling anxious or worried at work compared to those who had not attended any wellness training (43.1 per cent vs 52.8 per cent), while 14 per cent fewer of the wellness-trained crew reported feeling sad at work (27 per cent vs 41.2 per cent).

Secondly, it shows that the programme is significantly changing and challenging perceptions and stereotypes of mental health.

Seafarers who had been through Wellness at Sea showed a better understanding of mental health and were less likely to stigmatise mental illness. For example, nine per cent agreed with the statement "I would be embarrassed if a person in my family became mentally ill", versus 50 per cent of the comparison group, while 26.8 per cent of the trained seafarers were embarrassed by the term "psychological disorder", versus 55.6 per cent of the comparison group.

While the pandemic has taken its toll on seafarer mental health, it has also offered hope for the future, by pushing us to a tipping point where the importance of wellbeing cannot be denied. As more and more research is done, like the study above, the late adopters will join in as they recognise the vital importance of seafarer wellbeing to our industry.

Yes, a lot still needs to be done, but we have come a long way.

Johan Smith,
Sailors' Society's Head of Wellness

SHIP CONNECT

The number of seafarers reached through our Ship Connect service increased by a third in 2021.

The service, set up during the pandemic, gave some 16,000

seafarers the chance to talk with our teams through the year.

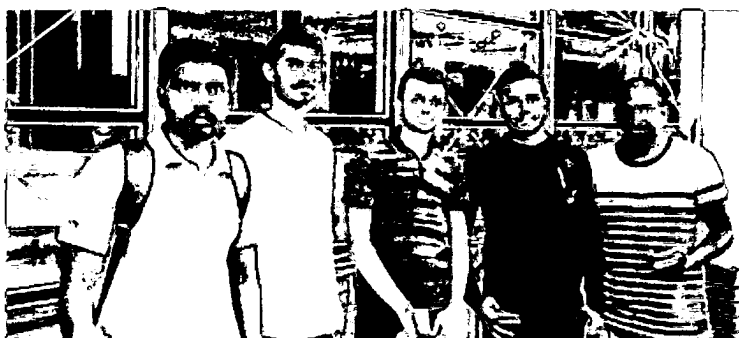
Companies signed up to the scheme have our chaplains making regular calls to ships to check in with crews, getting to know them and identifying

any welfare issues early on. They build relationships with them through confidential group and one-to-one chats and sharing advice on how to deal with common mental health problems.

CRISIS RE

Sailors' Society's crisis response network is on hand to support seafarers and their families 24/7.

We have 37 trained responders ready to give counselling or mobilise help whenever and where it is needed the most.



Five Indian crew, wrongly imprisoned in Iran, were released and reunited with their families, thanks to intervention from Sailors' Society.

Deepak Ravi and four fellow Indian crew spent six months in an Iranian prison after being arrested on suspicion of transporting illegal oil.

In despair, after weeks of trying to prove their innocence, Deepak's family contacted our India Community Development Manager Manoj Joy.

Deepak said: "I'd been on board MT Manaman 8 for 16 months when we were arrested and put behind bars by the Iranian Coastguard.

From the prison, we contacted several people to help us, but unfortunately we did not receive any support. It was only after Manoj got involved that things started to move in a positive direction and we had hope."

Manoj supported the crew and their families throughout their ordeal, providing comfort and advice, and advocating for their release alongside the Indian Embassy and our contact in the Middle East, Shaheen Sayyed.

The young seafarers were found innocent of all charges but, abandoned by their shipping company and agent, and having not received any wages for several months, found themselves without the means to pay for their release or return home.

Sailors' Society stepped in to organise their release and repatriation, as well as coordinating with maritime partners The Seafarers' Charity, Stella Maris and the Mission to

SPONSOR

Seafarers to jointly fund the costs of their homeward journeys.

Deepak's mother Sherly said: "In the beginning, we had three weeks of not knowing where he was, and we were all really upset. Then we found out he was in prison, and I thought at least I know he's alive.

"It was a dream job for all of us, but that's shattered now. It's been a very tough time; it's affected us mentally and physically. I would say that Manoj and the Sailors' Society team have been sent by God Almighty to save my son and his colleagues."

For crew member Dheerendra, it had been his first contract at sea. Dheerendra said: "It was my first voyage and I was thoroughly enjoying my job. My enjoyment was short-lived though, as eight months in we were arrested and sent to prison.

"It was Sailors' Society who came to our rescue. On behalf of my colleagues, I thank Sailors' Society for saving our lives. We will never forget Sailors' Society for this help and I am very happy to be back home with my family."

As piracy attacks continued to rise in the Gulf of Guinea, with 95 percent of global kidnapping incidents occurring in the region in 2020, we joined with more than 150 other maritime organisations to sign the Gulf of Guinea Declaration on Suppression of Piracy.

We also helped four Indian seafarers who spent two years stranded on a ship in Mumbai in horrific conditions.

The men ran out of food, the electricity supply was turned off, cockroaches infested the ship and one of them was bitten by a rat during their nightmare on board the ship, after the owners filed for bankruptcy and liquidators took over the vessel.

They were not being paid, given shore leave passes or signed off—and were afraid that if they tried to leave, they would never see the money they were owed. One of them had to go to hospital when he fell ill with suspected coronavirus.

We helped the men write to the Ministry of Shipping and the liquidator and found a lawyer to help them on a pro bono basis.

The men were given half of their salaries, with the promise that they would receive the rest through the courts once the ship is sold; they were signed off and returned to their families.

One of the crew, Sahabaj, said: "We can never ever forget what you did for us. Words would fall short to describe how happy we are feeling now and that's only because of your efforts and guidance."



Super Typhoon Rai

Super Typhoon Rai (Odette) struck the Philippines on December 16-17.

Families fled for their lives, homes, schools and hospitals were destroyed and an estimated 2.4 million people were left in need of support with little access to basic services.

More than 400 lives were lost and thousands were injured.

Our Asia regional manager Gavin Lim was there and describes the experience of living through the typhoon and how he helped himself and others cope in the aftermath.

It came as a shock. Typhoon Rai had been upgraded to a category five storm when it made landfall over Siargao, an island in the south-east of the Philippines. Usually, the intensity weakens as a typhoon continues on its path but, in this case, there was a good chance it would be just as powerful when it reached Cebu province, where I am, four hours later.

I secured whatever I could in my apartment, packed some essentials and headed to my colleague's house about 10 minutes away to ride out the storm. Electricity supply and mobile signal was going to be cut and so it was better not to be alone.

The wind was ferocious. Power was cut around 7pm. I'd managed to message my family back in Singapore to let them know I was in a safe place but might be out of contact for a few days. We waited out the storm in the living room.

The roofs creaked, gutters fell and sliding glass doors in bedrooms were smashed. A large and very heavy wardrobe that we had attempted to move earlier but couldn't budge an inch was blown across the room by the force of the storm.

The following five days were the toughest. We only had enough food and water for four days, so the first thing on the agenda was to get more water for drinking and cleaning.

The housing estate we were in was totally cut off from the outside. Entrances and exits were impassable to traffic, with trees uprooted and power poles strewn across the roads.

No one had any information and the best we could do was to prepare for the worst. Long queues formed at deep wells to draw water. Long walks under the scorching sun to buy drinking water were the main goals for the next few days.

We managed to cope, blessed with the training we received and the work we do as part of Sailors' Society's crisis response network. In the first five days, I provided psychological first aid to more than 50 people.

The lessons we use day-to-day to help others we now needed ourselves.



Gavin Lim
Regional Development Manager - Asia



Lapu-Lapu City, Cebu, Philippines

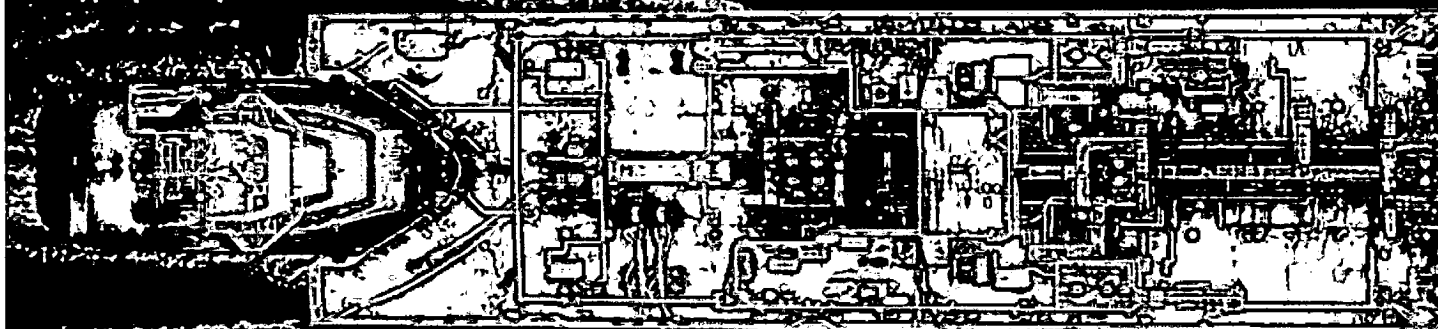
Promotion of our charitable purpose

We actively inform the public, shipping industry and our funders about our global work through stories in the media, our website, e-newsletters, marketing materials and social media channels.

LinkedIn was a particular focus for us through this year and we saw our followers increase by almost 20 per cent.

Telling our story is vital to the wider understanding of seafarers and the sacrifices they and their families make and to raising funds to support our programme and those in desperate need around the world.

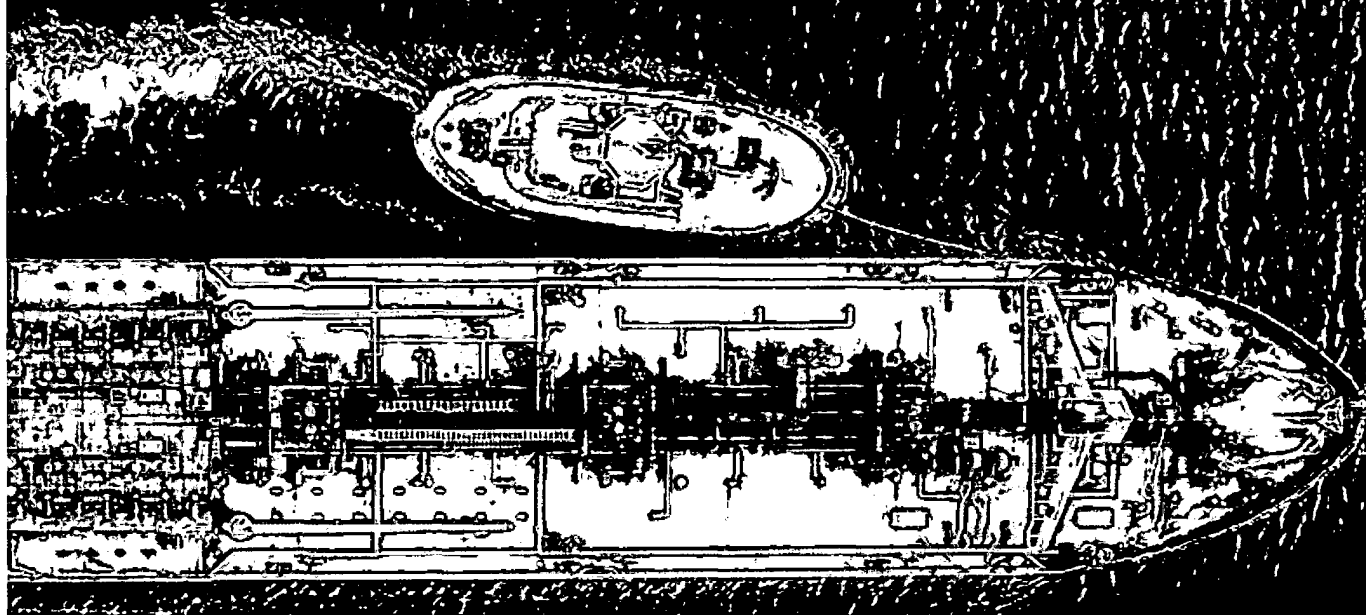
The next chapter



It's been a packed year. A hugely successful wellness awareness campaign, our first cadet conference, the roll-out of our Covid Care Kits, thousands helped through our family outreach programme, the launch of our Sea Change Fund,

10,000 supported through our Crisis Response Network and more than 100,000 seafarers reached by our chaplains during ship visits. And behind every figure is the story of someone who needed to be heard or helped, and whose life was improved in however small or big a way.

Our next chapter will see us switching to the Philippines with our Covid Care Kit programme as a new wave of infection sweeps across the islands, already battered by Super Typhoon Rai. We will run more cadet conferences around the world, launch a new Mobile Medical Unit and



develop a new e-learning platform that is accessible and free for all seafarers to use. We will continue to streamline; more of our charity shops will close as we focus on our core welfare activity.

The last two years have been exceptional and who knows what will follow in the year ahead. But whatever the world's seafarers endure, whatever support they and their families need and however we can work with our partners in the industry to make everyone's future a little brighter, we will be right there.

We may be more than 200 years old. But, in some ways, it feels like we've just been warming up.

Strategic Report

for the year ended 31 December 2021





STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The Society is a company limited by guarantee without share capital (company number 86942) and governed by its Memorandum and Articles of Association. It is also a registered charity in England and Wales (charity number 237778). Trustees are also directors of the limited company.

The Society has five subsidiary entities:

Sailors' Society Scotland	Scottish company limited by guarantee and Scottish registered charity
Sailors' Beneficial Enterprises Ltd	Company limited by shares in England and Wales
Sir Gabriel Wood's Mariners' Home	Scottish registered charity
Sailors' Society Philippines Inc	Philippines company limited by guarantee and Philippines registered charity
Sailors' Society USA	Non-profit organisation registered in Texas, USA

The Society is a founder member of the International Christian Maritime Association, a membership charity for international maritime Christian charities formed to encourage ecumenical collaboration and mutual assistance among organisations. The Society and its front-line employees have subscribed to its code of conduct.

Governance and management

The Board meets at least four times a year to consider matters of policy and to review the strategy and performance of the Society. Three committees exist which report to the Board and these committees contain Trustees with senior staff members in attendance. The committees are:

- Finance and General Purposes
- Operations (formerly separate Programme and Development committees)
- Nominations

A similar system of operation exists for the UK subsidiaries and separate Board meetings are held which

report into the main Board as appropriate. A separate Board exists for the Philippines subsidiary and its chairman reports directly to the Chief Executive and the Operations Committee.

The Society is a partner in joint seafarers' centre operations in Felixstowe, Portbury and Humber. These are separate registered charities and the Society is represented on the individual Trustee Boards by a member of senior management who reports back to the Chief Executive and Board.

The Trustee Board's main decision-making function is to decide upon and control the charity's strategic direction. A Senior Leadership Team manages the day-to-day operations of the charity and reports back to Trustees formally through committees and informally through regular contact with the Chairman and committee chairs.

The Society maintains a register of Trustees' and the Senior Leadership Team's personal interests and those of their immediate family members to ensure that any potential conflicts of interest are identified and addressed by the Society.

Details of the Trustees and Senior Leadership Team are listed at the back of this report.

Board recruitment and development

New Trustees are sourced from recommendations made by existing Trustees and their networks. Upon election, a Trustee participates in a formal induction plan tailored to individual needs. This covers an understanding of the Society's business and the aspects of ministry, welfare, education support, and the relief of poverty and distress. New Trustees meet our key staff and stakeholders and receive information about their Trustee responsibilities and committee work.

There is no requirement for any Trustee to stand down upon reaching a particular age or term of office. The Board maintains and regularly reviews the skills of Trustees, in accordance with best practice, to ensure the needs of the charity are well supported through the collective skillset and experience. The Board considers nominations

for new Trustees and candidates are interviewed prior to appointment to ensure they can add value and bring relevant skills and experience.

Our Trustees are required to maintain and develop their knowledge and governance skills throughout their period of office. The Society supports them with regular information covering developments in governance matters, and encourages and assists with attendance at appropriate training opportunities.

Staff pay policy

Our principles are to pay our staff a fair salary that is competitive within the charity sector, and that is proportionate to the complexity and responsibility of each role. We do not compete on pay with the public or private sectors.

Details of our strategy and achievements and performance in our programme, advocacy and development work can be found earlier in the report. In reporting our impact and progress through the year, we assessed our activities against the charitable objectives for the benefit of seafarers as laid out in our governing document.

OBJECTIVES AND ACTIVITIES

The Society's governing document is its Memorandum and Articles of Association, last updated in 2017. This states:

"The objects for which the Charity is established are to benefit British and foreign seafarers, ex-seafarers and intending seafarers and their families and dependents and the communities in which those people live or work by the advancement of the Christian religion, the advancement of education and the relief of poverty and distress and the promotion of any charitable purpose by such ways and means as the Charity shall think fit and for such purposes to do all such lawful things as are necessary to the attainment of the foregoing objects."

The advancement of the Christian religion

Our ministry is motivated by the Christian faith and provides services to those of all nationalities and those of any faith or none. These services include:

- our network of chaplains and ship visitors working in ports interacting with seafarers
- our programme of activity including Wellness at Sea mental health support and working within seafarer communities to support their families
- our Crisis Response Network supporting those affected by traumatic events like abandonment, suicide, piracy and natural disasters.

The advancement of education

We provide educational grants and scholarships to those who want to pursue a career at sea but are without the means. We provide educational support to the children of seafarers to increase future living standards of seafaring families. Sailors' Society seeks to encourage people to engage in careers at sea. To that end, we do all we can to remove the barrier of financial hardship that precludes promising students from pursuing a career at sea or existing seafarers gaining supplementary qualifications to advance their careers.

The relief of poverty and distress

We act when seafarers and their families are affected by tragedy, incident or accident, and make interventions that relieve poverty and distress. We provide chaplains in ports around the world where the need for welfare provision is greatest. We also provide affordable residential care and independent living facilities to retired seafarers, some part or fully subsidised by local authorities.

Promotion of our charitable purpose

We actively inform the public about our cause and promote our activity to raise awareness of the ongoing needs of seafarers and their families. We regularly assess welfare provision in the locations where we are working and in locations that have limited or no welfare provision, to find new opportunities to achieve our mission.

Grant making policy

The Society provides grants to organisations and individuals who add value to its work or help it achieve its charitable objects. Grants are normally given under the following headings:

- Seafarer communities (including construction works)
- Chaplaincy provision
- Seafarer general welfare
- Educational

PUBLIC BENEFIT

The purposes of the charity are set out in the paragraphs above, the beneficiaries being seafarers themselves, their families and the communities in which they live and work which can include shoreside personnel. Specific stories detailing how these groups have benefitted from our work are set out earlier in this report.

In assessing the public benefit of the activities we undertake as Trustees of the charity, we confirm that we have complied with our duty under Section 17 of the Charities Act 2011. We also state that we have given due and proper regard to the guidance issued by the Charity Commission on delivery of public benefit, including the supplementary guidance.

FINANCIAL REVIEW

Overview

The group deficit for the year before investment gains is £1,121,000 (2020: £2,136,000). Listed investments sales produced surpluses of £62,000 and the remainder rose in value by year end by £183,000. Investment properties reduced in value by £1,000 resulting in an overall deficit (net expenditure) of £877,000 (2020: £2,155,000).

The balance sheet total has reduced from £5,667,000 to £4,790,000. The cashflow statement shows net liquidations of investments to finance the deficit of £1,804,000 during the year and a net cash outflow of £108,000 with year-end cash reserves standing at £224,000, down from £332,000 the previous year.

Income

	2021 £000's	2021 % split	2020 £000's	2020 % split	Year on year change £000's
Donations and legacies	1,140	62%	471	20%	+669
Charitable activities	220	12%	1,246	53%	-1,026
Other trading activities	221	12%	192	8%	+29
Investments	146	8%	206	9%	-60
Other income	123	6%	238	10%	-115
Total	1,850	100%	2,353	100%	-503

2021 showed an improvement in fundraising activity with donations totalling £877,000 (up £427,000 from 2020) with major components supporting our programme work during the period of the COVID-19 pandemic. Legacy income was £263,000 (up £242,000) with 2020 being a particularly low year at £21,000. Other fundraising income sources, previously adversely affected by the pandemic, showed some areas of revival. Our charity shops at £163,000 (up £31,000) were still closed for part of the year but showed an improvement, and our fundraising events at £58,000 (down £2,000) remained comparable with 2020.

In terms of income from charitable activities our seafarers' centres generated £37,000 (down £2,000). Other programme related income, mainly related to Wellness services, showed lower take up at £13,000 (down £48,000) and the closure of the care facility at Sir Gabriel Wood's Mariners' Home in February 2021 resulted in income of £170,000 against £1,146,000 in 2020 (down £976,000).

Listed investment income continued to fall by £64,000 to £94,000 as the Society used its investments to fund its operations. The Society was eligible to benefit from £123,000 (2020: £226,000) in receipts from charity shop retail grants and the Coronavirus Job Retention Scheme.

	2021 £000's	2021 % split	2020 £000's	2020 % split	Year on year change £000's
Raising funds	866	21%	841	19%	+25
Ongoing charitable activities	3,335	79%	3,648	81%	-313
Adjustment for reassessment of legal matters	-1,230	-	-	-	-1,230
Total	2,971	100%	4,489	100%	-1,518

Expenditure

Costs of fundraising events, corporate sponsorship and commercial activity reduced by £27,000 to £68,000 in line with the reduced level of activity within events in particular. Charity shop costs increased by £19,000 to £449,000 and general fundraising costs increased by £26,000 to £315,000. Within charitable activities there

were further cost savings in nearly all areas, the main components being a £219,000 reduction in the running costs of Sir Gabriel Wood's Mariners' Home care facility to £1,372,000 as a result of its closure and £57,000 reduction in grants to partner organisations down to £72,000. As well as ongoing charitable expenditure, as set out in note 19, the accounts include an adjustment for the reassessment of legal matters. Support costs included within expenditure reduced by £77,000 in the year, some of this relating to a restructuring of Head Office support staff sadly resulting in some redundancies. Full details of expenditure are included in notes 7 and 8 of the financial statements.

Sailors' Beneficial Enterprises Ltd ("SBEL") and Sir Gabriel Wood's Mariners' Home ("SGWMH") are both showing a net liability position on their balance sheets. In respect of SBEL, the deficit arises due to now discontinued commercial activity. Efforts have been made to generate more profitable commercial income streams and these have shown signs of success in 2021, but Trustees acknowledge returning to a net asset position will be a longer-term objective. In respect of SGWMH, deficits have arisen in recent years due to the reducing levels of occupancy in the care home, hindered by the COVID pandemic. The remaining residents left in February 2021 after the announcement of the plan to close the home at the end of 2020. Sailors' Society has given grants to SGWMH in 2021 to contribute towards returning the balance sheet to a surplus position but the delay in the sale of the property has meant that a deficit still exists which needs to be addressed as part of a review on options going forward. The Office for the Scottish Regulator gave permission in October 2022 to wind up Sir Gabriel Wood's Mariners' Home which is the final part of this process as the charity is no longer needed.

REVIEW OF THE LEVEL OF FINANCIAL RESERVES

Our Reserves Policy

Reserves are needed to bridge the gap between the spending of income and the receiving of income and to cover unplanned expenditure and any other contingencies arising. The Trustees consider that, based on the current level of activity of the Society, reserve levels should be

maintained at a level of between 24 and 36 months' expenditure in order to provide the appropriate level of financial resource so that our core activities can continue during a prolonged period of unforeseen difficulty.

To achieve this level of reserves, the Society is investing in charitable programmes to be funded by sustainable income over the coming years. Designations of funds have been made in respect of a retirement provision for overseas staff and an educational grant programme.

Reviewing the Reserves Policy

We review our reserves policy annually in conjunction with setting our budgets and reviewing progress against our strategic plans. We discuss the levels of realisable reserves, any major commitments to be funded by the Society and our future obligations. We consider the risks to future income, the level of predicted expenditure and the impact of any adverse effect on investment fund movements.

Level of reserves held

At the end of 2021 our total reserves were £4.8 million. The endowment and restricted funds totalled £0.5 million. The remaining funds are unrestricted at £4.3 million and these contained fixed assets used in the charity of £0.6 million, other designated funds of £0.1 million and known lease commitments of £0.2 million. Allowing for these, free reserves stood at £3.4 million, which equates to 19 months of total unrestricted expenditure. This is below the range of 24 to 36 months as set out in the policy, and the intention is to replenish free reserves to within this range in the future.

Designated funds are held in relation to the net book value of fixed assets used by the charity (£993,000), towards a fund set aside for retirement payments to overseas staff (£48,000) and for educational grants (£28,000).

INVESTMENTS REVIEW

In managing our financial reserves and regularly assessing market risk, our Finance and General Purposes Committee draws up the investment policy and we review this periodically. In terms of screening investments we do not invest in:

- The manufacture or sale of armaments
- The provision of finance to poor credit risk customers

Our investment strategy is to accept a level of medium risk with a balance sought between realising a target income and achieving capital growth. Investments are divided between equities, bonds, property and cash. Our investments include self-managed investment property and listed investments.

The investment managed by Investec is a traditionally structured portfolio of individual stocks selected and traded by our account manager within a given risk profile. Performance is measured against a bespoke benchmark. The Cazenove Fund is a 'pooled investment' vehicle. The investment mix is determined by the fund manager and based upon tactical ranges for the different investment types. The Fund's total return target aims to achieve the rate of inflation plus four per cent over rolling ten-year periods by investing in equity and equity related securities, fixed and floating rate securities and alternative assets worldwide. The Fund is also intended to demonstrate reduced volatility compared with equity markets and is based on the Cazenove Charities Unconstrained Strategy.

The total return for invested funds during the year was:

	Year		Last three years	
	Actual	Benchmark	Actual	Benchmark
Investec (£2.01m)	+13.4%	+13.2%	+36.5%	+34.6%
	(gross)	(gross)	(gross)	(gross)
	+12.4%			
	(net)			
Cazenove (£1.98m)	+11.0%	+9.6%	+33.6%	+20.8%
	(net)	(net)	(net)	(net)

Performance figures are quoted without deduction of investment fees (gross) or after investment fees deducted (net). The ARC Peer Group Sterling Steady Growth Index showed a total return of 10.4% (net) for 2021.

PRINCIPAL RISKS AND UNCERTAINTIES

We operate a formal risk management process where the Trustees and Senior Leadership Team together identify and review the main risks to the Society, their

probability of occurrence, the possible impact and the consequent actions necessary to manage, reduce exposure, or eliminate the risk. The Risk Register is reviewed at least quarterly by the Trustees and kept under review monthly by the Senior Leadership Team, which identifies and monitors risk on a daily basis, updating the register as appropriate.

The main risk areas are:

- Financial (including money laundering, investment risk and risk to revenue income streams)
- Operational (including personnel)

The following subsidiary risk areas can have both a financial and operational effect:

- Legal and statutory (including health and safety)
- IT systems integrity and resilience, database backup and data protection
- Society reputation

We have strong mitigations for the majority of our main risks. The top risk is considered to be that the overall financial viability of the Society is threatened. In handling this risk, in terms of income generation, the trustees regularly monitor the Society's fundraising strategy and performance against fundraising targets. They also review quarterly financial forecasts and formulate and consider contingency plans in the event that the Society's structure, including its cost base, needs to be altered to make best and most efficient use of the resources it has at its disposal.

VOLUNTEERS

Our volunteers provide important additional resources to ensure effective delivery of our programme, help raise funds for our work and increase the profile of the Society. We have approximately 300 volunteers working across the following areas:

- Trustees who commit much of their time to provide strategic leadership and governance
- Volunteer ship visitors who support our chaplains around the world and honorary chaplains who work independently

- Charity shop volunteers who contribute their time on a regular basis
- Individual representatives of the Society in their own churches who distribute our news and promote our work and campaigns
- Volunteers involved on a monthly basis preparing items for Christmas parcels
- Ambassadors who network in the industry to promote awareness of the Society's charitable work, purpose and fundraising opportunities
- Knitters who make woolly hats, which are widely distributed in Christmas parcels for seafarers and regularly sent to chaplains around the UK and overseas to give out on ship visits

Unfortunately, volunteer activity during 2020 was curtailed by the pandemic and not all volunteers have returned to assist us in 2021 so the number of active volunteers would have been lower than the number quoted above. Towards the end of 2021 a review of our volunteer database was commenced. After making contact with them some have decided to step down so volunteer figures for 2022 will be lower. Measurement issues, including attributing an economic value to volunteers' services, prevent inclusion of their contribution in the Statement of Financial Activities.

FUNDRAISING PRACTICES

We are reliant on donations to fund our work and it is thanks to the generosity of members of the public, companies and Trusts and Foundations that we are able to support seafarers in need.

We are registered with the Fundraising Regulator and we aim to be as open as possible about how we raise funds. As an organisation, and as individuals, we strive to adhere to the Code of Fundraising Practice and are committed to the Fundraising Promise. In 2021, we received no complaints about our fundraising activity.

We work hard to minimise the risk of breaches of fundraising compliance, through training and induction for new staff and on-going development and training for existing members of the team. We are lucky to

have many generous supporters who raise money for us including fundraising locally, in their churches and other local groups, and in corporate settings through employee fundraising for example. We have developed detailed guidance for volunteer fundraisers which can be downloaded from our website. We maintain regular contact with volunteer fundraisers and keep thorough records of all funds raised on our behalf. There were no complaints made in 2021 against people fundraising on our behalf.

We work with many different companies in the shipping industry, through their charitable foundations and through commercial partnerships including sponsorship of our events and activities. We see partnership and collaboration with the maritime corporate sector as crucial to our ability to fund and deliver wellbeing and welfare support to seafarers. All partnerships are formalised in written agreements – just one of the safeguards we have in place to ensure our independence is not compromised. We also receive the support of a number of charitable Trusts and Foundations, with whom we have written funding agreements, as well as philanthropic gifts from individuals. We do not work with any third-party agencies or professional fundraisers to undertake our fundraising on our behalf.

In the UK, we also raise funds from individuals, on a small scale, through direct marketing which includes our annual Christmas appeal for example. We aim in all our supporter communications to provide clear information about how to request no further communications and work hard to ensure such requests are properly recorded and respected, and we train and support our staff to identify and protect people in vulnerable circumstances in accordance with our Safeguarding Policy.

To ensure effective governance of our fundraising the Operations Committee receives regular reports on our activities, performance and compliance. The Finance Committee looks closely at our financial performance. Our staff team works closely with the Trustee Board to ensure that controls are in place relating to each area of accountability covered in the Charity Commission's guide to Trustee duties.

STATEMENT OF THE FINANCIAL DUTIES AND RESPONSIBILITIES OF TRUSTEES

Company law requires that the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society company and the Society group as at the balance sheet date and of its net incoming resources and application of those resources, including the net income and expenditure of the group for the financial year. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and apply them consistently, observe the methods and principles in the Charities SORP, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis, unless it is not appropriate to assume that the charitable company will continue on that basis. We also state here that applicable accounting standards have been followed subject to any material departures being disclosed and explained in the financial statements.

As Trustees (who are also the directors of Sailors' Society for the purpose of Company Law), we are responsible for preparing this annual report and the associated financial statements in accordance with applicable law and accounting standards of the United Kingdom – known as United Kingdom Generally Accepted Accounting Practice.

We are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Society. They should enable us to ascertain its financial position and to ensure that we comply with the Companies Act 2006 and with the requisite statutes and other charity and company legislation as required. We are responsible for safeguarding the assets of the Society and for taking all reasonable measures to detect and prevent fraud and any other irregularities that may arise.

AUDITORS

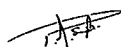
HW Fisher LLP were appointed as auditors during the year and their reappointment will be considered at the Annual General Meeting.

STATEMENT OF DISCLOSURE BY TRUSTEES TO THE SOCIETY'S AUDITOR

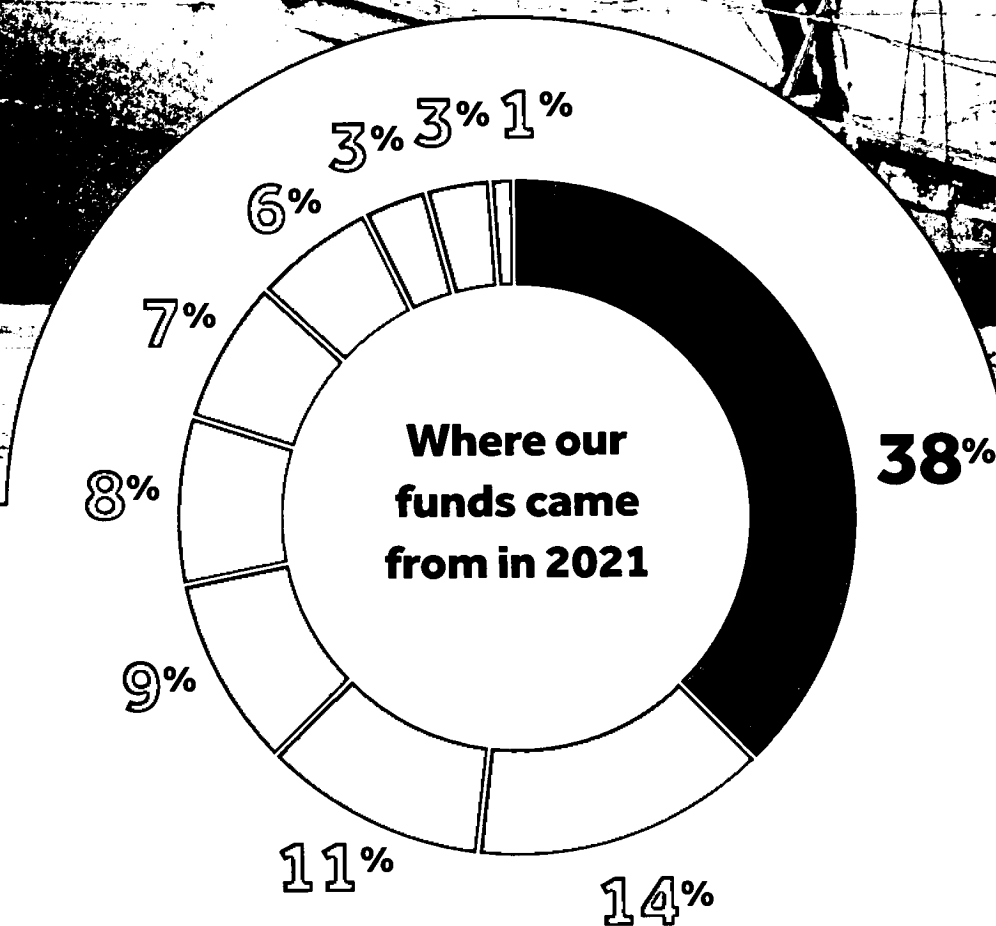
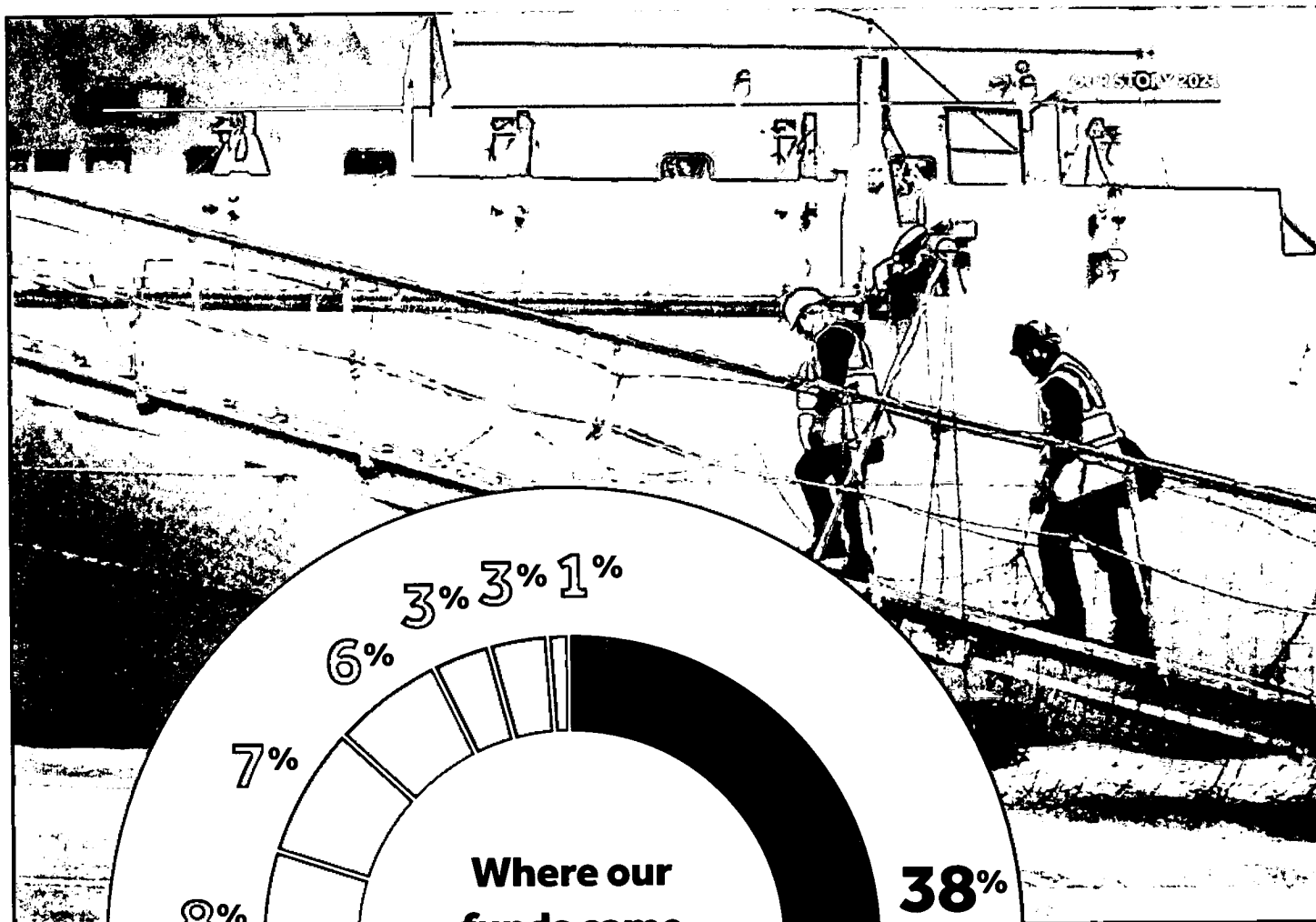
In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he or she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

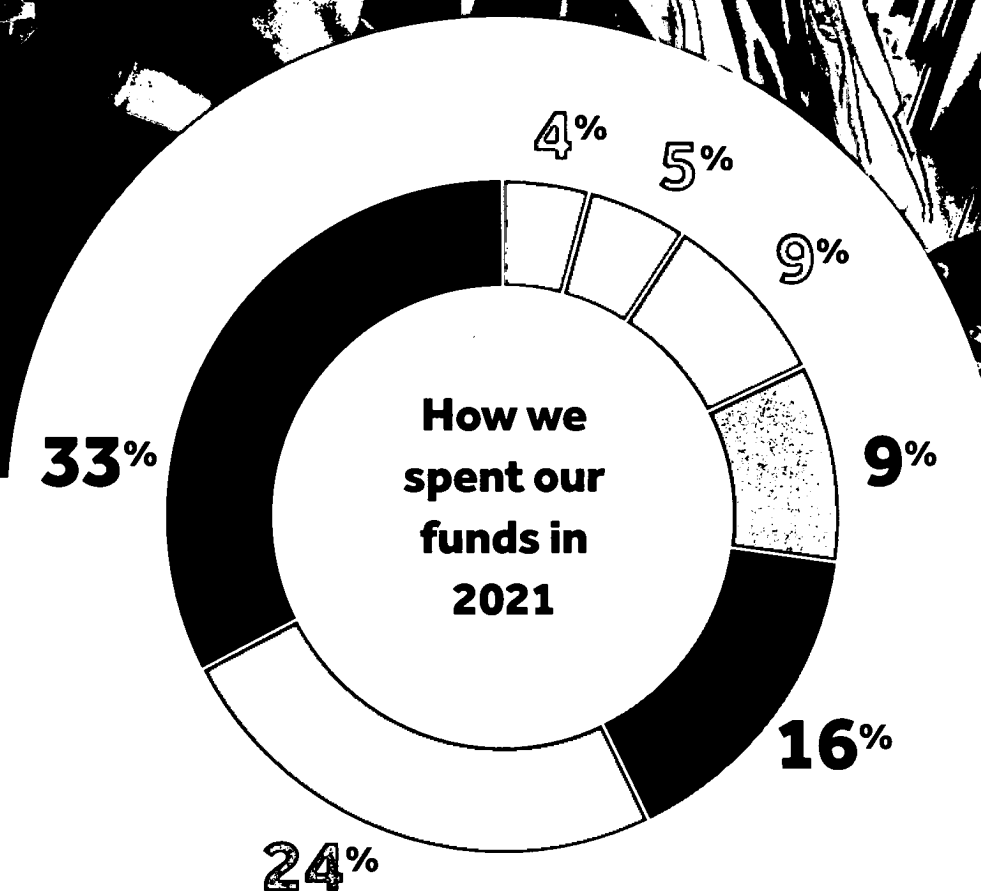
This report, including the strategic report, was approved by the Trustees on 29 Nov 2022 and signed on their behalf by:



Peter M Swift
Chairman of the Board of Trustees



- | | |
|---|---|
| 38% Trusts and foundations | 7% Statutory bodies |
| 14% Legacies | 6% Corporate donations |
| 11% Residential home and letting income | 3% Fundraising events, sponsorship and commercial |
| 9% Charity shops | 3% Individual donations |
| 8% Investments | 1% Charitable services |



- 33% Chaplaincy
- 24% Programmes, projects and grants
- 16% Promoting the charitable purpose
- 9% Digital support
- 9% Wellness at Sea
- 5% Seafarer centres
- 4% Contributions to partner organisations

20% of our costs were spent on fundraising. Of the remaining 80% spent on our charitable work, excluding our discontinued operations (Sir Gabriel Wood's Mariners' Home), the split is shown alongside.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAILORS' SOCIETY

Qualified opinion

We have audited the financial statements of the Sailors' Society (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 December 2021 which comprise the consolidated statement of financial activities, the consolidated and society balance sheets, the consolidated statement of cash flows and the notes forming part of the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for qualified opinion

The charitable company has an interest in three associated charities; these are Port of Bristol Seafarers' Centre, Felixstowe and Haven Ports Seafarers' Service and Humber Seafarers' Service. For the reasons set out in note 24a, the Trustees have not obtained the financial information required to adopt the equity method to measure and account for its interest in these associates as required by FRS102. We were therefore unable to obtain sufficient appropriate audit evidence about the measurement of the group's interest in the associates at 31 December 2021 and the share of the associates' results for the year to 31 December 2021. Consequently, we were also unable to quantify the required adjustments to the financial statements. In addition, were these adjustments to be made the Trustees' report would also have to be amended.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and

appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in

doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the Basis for Qualified Opinion section of our report, we were unable to satisfy ourselves concerning the inclusion of the results and financial position of three associated charities. We have concluded that where the other information refers to the group's results and financial position these amounts may be materially misstated for the same reason.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Except for the matter disclosed in the Basis for Qualified Opinion section of our report, in the light of the knowledge and understanding of the group and parent charity and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

Arising solely from the limitation on the scope of our work relating to the treatment of associated charities referred to above:

- we have not obtained all the information and explanations we considered necessary for our audit; and
- we were unable to determine whether adequate accounting records have not been kept by the parent charity.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity

for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We

design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charitable company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company. We determined that the following were most relevant: the Charity SORP, FRS 102, Charities Act 2011 and the Companies Act 2006. We also considered legislation and regulations regarding: UK tax; pensions; employment; health and safety; antibribery, corruption and fraud; money-laundering; and non-compliance with the requirements of government support schemes relating to Covid-19.
- We considered the incentives and opportunities that exist in the charitable company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charitable company, together with the discussions held with the charitable company at the planning

stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted restricted and endowment funds.
- Obtaining third-party confirmation of material bank, investment and loan balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.
- Testing all material consolidation adjustments.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the

financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charitable company.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Carol Rudge

Carol Rudge (Senior Statutory Auditor) for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London NW1 3ER
United Kingdom
29 Nov 2022



FINANCIAL STATEMENTS



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds €000's	Restricted Funds (Continuing) €000's	Restricted Funds (Discontinuing) €000's	Endowment Funds €000's	Total 2021 €000's	Total 2020 (as restated) €000's
Income and endowments from:							
Donations and legacies	2	470	662	8	-	1,140	471
Charitable activities	3	50	-	170	-	220	1,246
Other trading activities	4	221	-	-	-	221	192
Investments	5	146	-	-	-	146	206
Other	6	98	-	25	-	123	238
Total		985	662	203	-	1,850	2,353
Expenditure on:							
Raising funds		866	-	-	-	866	841
Charitable activities							
Ongoing charitable activities		1,555	511	616	653	3,335	3,648
Adjustment for reassessment of legal matters	19	(1,230)	-	-	-	(1,230)	-
		325	511	616	653	2,105	3,648
Total	7	1,191	511	616	653	2,971	4,489
Net (expenditure)/income before investment gains/(losses)		(206)	151	(413)	(653)	(1,121)	(2,136)
Gains/(losses) on investments		244	-	-	-	244	(19)
Net (expenditure)/income		38	151	(413)	(653)	(877)	(2,155)
Transfers between funds	20(f)	-	-	519	(519)	-	-
Net movement in funds		38	151	106	(1,172)	(877)	(2,155)
Total funds brought forward - as previously reported		4,244	356	(125)	1,235	5,710	7,869
Prior year adjustment	20 (g)	-	(43)	-	-	(43)	(47)
Total funds brought forward - as restated		4,244	313	(125)	1,235	5,667	7,822
Fund balances carried forward		4,282	464	(19)	63	4,790	5,667

The statement of financial activities contains all gains and losses for the year and activities relate to continuing and discontinued operations. The net expenditure for the purposes of the Companies Act 2006 comprises the net expenditure for the year adjusted for realised gains on investment assets and excluding the net expenditure on the permanent endowment fund and was £406,000 (2020: £2,228,000).

CONSOLIDATED AND SOCIETY BALANCE SHEETS AT 31 DECEMBER 2021

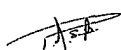
		Consolidated		The Society	
	Notes	2021	2020	2021	2020
		£000's	£000's	£000's	£000's
Fixed assets			(as restated)		
Intangible assets	11	61	121	61	121
Tangible assets	12	1,597	2,411	1,592	2,112
Investments	13	2,424	3,983	2,191	3,764
Investment in subsidiary undertaking	22(b)	-	-	5	5
Freehold investment properties	14	1,007	689	1,007	689
Interest free loans	15	16	16	16	16
		<u>5,105</u>	<u>7,220</u>	<u>4,872</u>	<u>6,707</u>
Current assets					
Stocks		4	31	4	8
Debtors	16	330	425	320	292
Cash at bank and in hand		<u>224</u>	<u>332</u>	<u>171</u>	<u>277</u>
Total current assets		558	788	495	577
Liabilities					
Creditors: amounts falling due within one year	17	(377)	(574)	(337)	(288)
Net current assets		<u>181</u>	<u>214</u>	<u>158</u>	<u>289</u>
Total assets less current liabilities		5,286	7,434	5,030	6,996
Creditors: amounts falling due after more than one year	18	(459)	(480)	(459)	(480)
Provisions for liabilities and charges	19	(37)	(1,287)	-	(1,244)
Net assets		<u><u>4,790</u></u>	<u><u>5,667</u></u>	<u><u>4,571</u></u>	<u><u>5,272</u></u>

CONSOLIDATED AND SOCIETY BALANCE SHEETS AT 31 DECEMBER 2021

	Notes	Consolidated		The Society	
		2021	2020 (as restated)	2021	2020
		£000's	£000's	£000's	£000's
The funds of the charity					
Capital funds					
Endowment funds	20(a)(e)				
- Revaluation reserve		373	649	632	689
- Other endowment		(310)	586	(561)	308
		<u>63</u>	<u>1,235</u>	<u>71</u>	<u>997</u>
Income funds					
Restricted funds	20(b)(e)				
- Restricted discontinued		(19)	(125)	-	-
- Other restricted		464	313	451	301
		<u>445</u>	<u>188</u>	<u>451</u>	<u>301</u>
Unrestricted funds					
General charitable funds	20(c)(e)				
- Investment revaluation reserve		1,198	1,668	1,169	1,653
- Other general charitable		2,592	1,821	1,819	1,052
		<u>3,790</u>	<u>3,489</u>	<u>2,988</u>	<u>2,705</u>
Designated funds	20(d)	1,069	1,325	1,061	1,269
Non charitable funds	20(c)	(577)	(570)	-	-
		<u>4,282</u>	<u>4,244</u>	<u>4,049</u>	<u>3,974</u>
		<u>4,790</u>	<u>5,667</u>	<u>4,571</u>	<u>5,272</u>

The accompanying notes are an integral part of the financial statements.

The accounts were approved by the Board of Trustees on 29 Nov 2022 and signed on its behalf by:



Peter M Swift
Chairman

Company number 86942

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£000's	£000's
		£000's
		£000's
		(as restated)
Net cash outflow from operating activities	(2,066)	(1,759)
Cash flows from investing activities		
Interest and rents received	54	47
Dividends received	103	162
Payments to acquire tangible and intangible fixed assets	(45)	(140)
Purchase of investments	(312)	(176)
Receipts from sale of tangible fixed assets	55	19
Receipts from sale of fixed asset investments	2,116	1,703
Net cash provided by investing activities	1,971	1,615
Cash flows from financing activities		
New borrowing	148	-
Capital repayments	(161)	(28)
	(13)	(28)
Change in cash and cash equivalents in the reporting period	(108)	(172)
Bank and cash balances at 1 January 2021	332	504
Bank and cash balances at 31 December 2021	224	332
Reconciliation of changes in resources to net cash outflow from operating activities		
Net expenditure for the reporting period	(1,121)	(2,136)
Investment income receivable	(146)	(206)
Interest payable	25	21
Depreciation, amortisation and impairment	534	291
Decrease in stock	27	3
Decrease in debtors	86	50
(Decrease)/increase in creditors	(232)	222
Decrease in provisions for liabilities and charges	(1,250)	(45)
Deficit on disposal of fixed assets	11	41
Net cash outflow from operating activities	(2,066)	(1,759)
Analysis of cash and cash equivalents		
Bank balances and cash in hand	224	332

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Analysis of changes in net debt

	At 1 January 2021 €000's	Cash-flows €000's	Other non-cash changes €000's	At 31 December 2021 €000's
Cash	332	(108)	-	224
Loans falling due within one year	(13)	34	(41)	(20)
Loans falling due after one year	(480)	-	21	(459)
Hire purchase falling due within one year	(1)	1	-	-
Credit agreements within one year	-	(22)	(5)	(27)
	<u>(162)</u>	<u>(95)</u>	<u>(25)</u>	<u>(282)</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Sailors' Society is a company limited by guarantee incorporated in England and Wales. The registered office is Seafarers' House, 74 St Annes Road, Southampton, SO19 9FF.

a) Basis of preparation

The financial statements have been prepared on a going concern basis and under the historical cost convention except for listed investments and investment properties which are held at fair value. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting, by provisions of the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Companies Act 2006. The Trustees confirm that the charity is a public benefit entity, as defined by FRS102. The functional currency of the Society is Pounds Sterling (GBP) rounded to the nearest thousand.

The Charity has restated its opening reserves. Details of the prior year adjustment are set out in note 20(g).

b) Group financial statements

These financial statements consolidate the results of the Society and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis using uniform accounting policies as set out below. Entities classed as associates have not had their results consolidated into these financial statements as explained in note 24(b) but financial information on these entities is included within the note.

A separate detailed statement of financial activities and income and expenditure

account (SOFA) is not presented for the charity itself following the exemption afforded by section 408 of the Companies Act 2006. The charity's total income was £1,494,097 (2020: £1,040,144) and its total expenditure was £2,425,242 (2020: £2,895,420). Investment gains were £229,755 (2020: losses £25,749). This result in net expenditure of £701,390 (2020: £1,881,025).

c) Company status

The Society is a company limited by guarantee. The members of the Society are the directors. In the event of the Society being wound up, the liability in respect of the guarantee is limited to £1 per member.

d) Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the Society.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or through the terms of an appeal. The purpose and use of restricted funds is set out in the notes to the financial statements.

Expendable endowment funds relate to Sir Gabriel Wood's Mariners' Home which is held in trust by the Society. This fund can be spent in accordance with the objects of the trust as set out in note 20(a).

The Endowment Fund includes a revaluation reserve representing the restatement of certain assets at market values.

e) Incoming resources

All incoming resources are included in the SOFA when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Entitlement to legacy income is based on probate being granted before the year end. The amounts included as income are based on actual receipts or notification of intended payment in the following year. Where legacies have been notified to the Society but the criteria for income recognition have not been met, the legacy is treated as a contingent asset. These are disclosed in note 26.

- Voluntary income received by way of grants, donations and gifts is included in full in the SOFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Society, are recognised when the charity becomes unconditionally entitled to the grant. Grants, where entitlement is related to performance, are recognised when the Society earns the right to the grant through performance of the specified activity. Provision has been made for Income Tax reclaimable at the year end.

- Donated services, facilities and goods for internal use are included at the value to the Society where this can be quantified. Goods donated for resale in the Society's charity shops are included as income when they are sold. The Society receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons due to the variety of duties performed and the differences in time spent by each volunteer.

- Incoming resources from charitable trading activity and activities to generate funds are accounted for when earned. Fundraising events income is accounted for in the year in which the event takes place. Funds received in advance for future fundraising events are treated as deferred income within creditors and income owed or pledged but not yet received, is

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

treated as debtors to the extent that it is recoverable.

- Investment income is included when receivable.

f) Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- *Costs of raising funds* comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Society's charity shops. Costs paid in advance for fundraising events are treated as prepayments in debtors and are recognised in the SOFA in the year in which the event takes place.

- Charitable expenditure comprises those costs incurred by the Society in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises when the other party has a reasonable expectation of receipt.

- Support costs are those functions that assist the work of the Society but are not incurred directly in connection with charitable activity. Support costs include back office costs, finance, personnel, payroll and governance costs. These costs have been allocated between the cost of raising funds and expenditure on charitable activities consistent with the use of resources, i.e. allocating property costs by space occupied, office facilities by head

count and management and accounting support on a time spent basis.

Where fundraising is part of a multi-purpose activity and promotes the charitable purpose, a proportion of those costs are allocated to the charitable activity. The basis of the split used is the estimated time spent on the activity.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £250 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Valuations that occurred before the transition to FRS 102 have been treated as deemed cost, with no subsequent valuations undertaken. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is calculated to write off the cost or valuation of tangible fixed assets, other than freehold land, by annual instalments over their expected useful lives as follows:

Motor vehicles	33% of the reducing balance
Furniture, fittings and equipment	25% of the reducing balance
Short and long leasehold properties	period of lease or period to lease breakpoint
Freehold buildings and Sir Gabriel Wood's Mariners' Home and Court	2%-5% of building cost or valuation

h) Intangible fixed assets and amortisation

Intangible assets are amortised over their expected economic useful lives as follows:

Computer software	25% of the reducing balance
-------------------	-----------------------------

Computer software costs, whilst in development, are not amortised until the software is in use.

i) Fixed asset investments and investment management fees

Listed investments have been stated at market value at the balance sheet date. Realised gains/(losses) are calculated as the difference between market value at the date of disposal and market value at the previous balance sheet date. Unrealised gains/(losses) are calculated as the difference between the market value at the balance sheet date and the market value at the previous balance sheet date (or date of acquisition if later).

Investment management fees are accounted for as follows:

General Fund - percentage of the portfolio value on a quarterly basis shown under costs of raising funds in the SOFA.

Cazenove Charity Multi-Asset Fund - Management fees of the fund itself are calculated on a percentage of the portfolio value deducted from the market value of the fund on a daily basis and therefore effectively deducted from realised or unrealised gains or losses on investments. The fee element relating to client management services is a percentage of the portfolio value on a quarterly basis shown under costs of raising funds in the SOFA.

Freehold investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis, are measured at fair value annually with any change recognised in the SOFA. This

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

includes the sublet elements of functional freehold property which are apportioned between tangible fixed assets and investment properties.

Investments in subsidiary undertakings are stated at cost less provision for permanent diminution in value.

j) Stock

Stock consists of goods for resale held at Head Office and charity shops (where purchased for resale). Stock is valued at the lower of cost and net realisable value. Unsold donated items are excluded.

k) Pensions

The Society operates a defined contribution group personal pension scheme with Aegon for the benefit of its UK based employees. Based upon gross salary, employees contribute at the rate of up to 4% net (5% including tax credit) and the Society at up to 10.75%. Contributions are charged to the SOFA when due. Some employees who are not eligible to join the above scheme, have personal pension plans into which the Society contributes.

l) Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

m) Operating leases

Rentals paid under operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against income on a straight line basis over the term of each lease.

n) Preparation of the financial statements on a going concern basis

The Society's worldwide operations are complex and wide-ranging. The Society's

policy is to always ensure that adequate reserves are maintained to finance operations and to avoid any interruption of services to seafarers. A detailed review of the level of reserves is included in the Trustees' Report annually.

The group results show net decrease in funds of £877,000 and net cash outflows of £108,000 for 2021. The Society has prepared forecasts to the end of 2023 for itself and its subsidiaries that continue to operate. These forecasts include the net proceeds from expected property sales and they anticipate that the Society will have sufficient financial reserves to operate throughout the period. The financial statements have therefore been drawn up on a going concern basis.

o) Corporate taxation

The Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The Society is not exempt from certain taxes applicable to some of its overseas operations where charitable tax reliefs cannot be applied.

p) Judgements in applying accounting policies and key sources of estimation uncertainty

The Society applies judgement in the following areas:

- the recognition of legacy income in line with the stated accounting policy above.
- the allocation of costs between the various activities of the Society. The method, as disclosed, is considered to be the fairest way to allocate shared costs between activities in a consistent manner.
- the valuation of investment property at fair value in line with accounting policy 1(i) above. Further detail is included in note 14.

- the assessment of liabilities and whether they should be provided as a liability in the financial statements or disclosed in a contingent liability note.

- the financial statements include an estimate in respect of the liability related to the individuals who are beneficiaries of the former Leith Aged Mariners' Fund. Estimates relate to the discount factor used and the estimated life expectancy of the individuals - see note 19.

There are no other significant judgements or estimates in these financial statements.

q) Financial instruments

The Society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the Society's balance sheet when the Society becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through the statement of financial activities are measured at fair value.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through the statement of financial activities, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the statement of financial activities.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to cash flows from the asset expire or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

r) Classification of financial liabilities

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through the statement of financial activities are measured at fair value.

Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expenses recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Society after deducting all of its liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the Society's obligations are discharged, cancelled, or they expire.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £000's	Restricted Funds £000's	Endowment Funds £000's	Total 2021 £000's	2020 £000's
2. Donations and legacies					
Donations and grants	207	670	-	877	450
Legacies	263	-	-	263	21
	<u>470</u>	<u>670</u>	<u>-</u>	<u>1,140</u>	<u>471</u>
2020	261	210	-	471	
3. Charitable activities					
Income from seafarers' centres and seafarers' retirement facility	37	-	-	37	39
Other programme related income	13	-	-	13	61
Residential home fees and flat rental income	-	170	-	170	1,146
	<u>50</u>	<u>170</u>	<u>-</u>	<u>220</u>	<u>1,246</u>
2020	100	1,146	-	1,246	
4. Other trading activities					
Charity shop income	163	-	-	163	132
Fundraising events, sponsorship & commercial	58	-	-	58	60
	<u>221</u>	<u>-</u>	<u>-</u>	<u>221</u>	<u>192</u>
2020	192	-	-	192	
5. Investment income					
Listed investments	94	-	-	94	158
Property rents	51	-	-	51	47
Interest receivable	1	-	-	1	1
	<u>146</u>	<u>-</u>	<u>-</u>	<u>146</u>	<u>206</u>
2020	206	-	-	206	
6. Other income					
COVID-19 related governmental income	98	25	-	123	226
Miscellaneous	-	-	-	-	12
	<u>98</u>	<u>25</u>	<u>-</u>	<u>123</u>	<u>238</u>
2020	235	3	-	238	

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Total expenditure	Staff Costs	Other direct costs	Support costs	Governance costs allocation	Total 2021	Total 2020
	£000's (Note 10)	£000's	£000's (Note 8)	£000's	£000's	£000's (as restated)
Expenditure on raising funds						
Fundraising costs						
Charity shop costs	126	269	54	-	449	430
Fundraising events, sponsorship and commercial	15	42	5	6	68	95
	<u>141</u>	<u>311</u>	<u>59</u>	<u>6</u>	<u>517</u>	<u>525</u>
Costs of generating voluntary income						
Other fundraising costs	127	90	90	8	315	289
	<u>127</u>	<u>90</u>	<u>90</u>	<u>8</u>	<u>315</u>	<u>289</u>
Investment costs						
Investment management costs	-	12	-	-	12	23
Foreign exchange differences	-	4	-	-	4	(7)
Property rental costs	-	18	-	-	18	11
	<u>-</u>	<u>34</u>	<u>-</u>	<u>-</u>	<u>34</u>	<u>27</u>
	<u>268</u>	<u>435</u>	<u>149</u>	<u>14</u>	<u>866</u>	<u>841</u>
Expenditure on charitable activities						
Chaplaincy, welfare and projects	618	546	227	71	1,462	1,482
Seafarers' centres costs	12	73	17	6	108	124
Residential home and seafarers' let accommodation costs	541	742	73	16	1,372	1,591
Contributions to partner organisations	4	42	20	6	72	129
Promoting the charitable purpose	103	119	84	15	321	322
	<u>1,278</u>	<u>1,522</u>	<u>421</u>	<u>114</u>	<u>3,335</u>	<u>3,648</u>
Governance	<u>7</u>	<u>37</u>	<u>84</u>	<u>(128)</u>	<u>-</u>	<u>-</u>
	<u>1,553</u>	<u>1,994</u>	<u>654</u>	<u>-</u>	<u>4,201</u>	<u>4,489</u>
Support staff costs	<u>412</u>		<u>(412)</u>			
	<u>1,965</u>		<u>242</u>			

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Total expenditure (continued)

	2021 £000's	2020 £000's
Net incoming resources are stated after charging/(crediting):		
Remuneration paid to the Society's auditors:		
- audit fee for the Society	13	18
- audit fee for the subsidiaries	12	18
- tax compliance services and other advice	1	9
- accounting assistance (Sir Gabriel Wood's Mariners' Home)	-	2
Remuneration paid to other auditors	2	2
Operating lease rentals		
- land & buildings	179	181
- equipment	13	13
Mortgage and other finance interest payable	25	21
Deficit on disposal of fixed assets	11	41
Foreign exchange differences	16	(2)
Depreciation, amortisation and impairment	534	291

8. Allocation of support costs

	Premises running costs £000's	Office facilities costs £000's	Finance, accounting & IT £000's	Management & audit £000's	2021 total £000's	2020 total £000's
Basis of allocation	Floor area	Head count	Time spent	Time spent		
Fundraising costs						
Charity shop costs	1	7	30	16	54	62
Fundraising events, sponsorship and commercial	-	2	3	-	5	22
	1	9	33	16	59	84
Costs of generating voluntary income						
Other fundraising costs	10	55	7	18	90	84
	10	55	7	18	90	84
Charitable activities						
Chaplaincy, welfare and projects	9	51	123	44	227	268
Seafarers' centres costs	1	2	5	9	17	18
Residential home and seafarers' let accommodation costs	2	12	24	35	73	56
Contributions to partner organisations	1	3	7	9	20	30
Promoting the charitable purpose	8	38	3	35	84	76
	21	106	162	132	421	448
Governance	3	16	47	18	84	115
	35	186	249	184	654	731

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of grants expenditure within charitable expenditure

	Grants to institutions £000's	Grants to individuals £000's	Support costs £000's	2021 £000's	2020 £000's
Operation of seafarers centres	12	-	-	12	10
Seafarer communities	197	-	10	207	56
Chaplaincy	15	-	-	15	59
Seafarer general welfare	26	16	4	46	37
Educational	-	(8)	-	(8)	29
	250	8	14	272	191

Material grants made to institutions £10,000 and over, included in the above, were as follows:

		2021 £000's	2020 £000's
<i>Within contributions to partner organisations (for seafarers' welfare):</i>			
Sailors' Society Southern Africa	Chaplaincy in South Africa	-	20
Sailors' Society New Zealand	Chaplaincy in Auckland, New Zealand	-	35
<i>Within chaplaincy and welfare:</i>			
Voluntary Health Services, Chennai, India	Provision of mobile medical facilities	23	10
	Supply and distribution of COVID testing kits	62	-
Liprayan Integrated School (paid to suppliers)	Provision of furniture and other fitting out costs for school used by seafarers' families in Lipayran, Philippines	10	-
Yenepoya Medical College Hospital, Mangalore, India	Supply and distribution of COVID testing kits	59	-
Queen Victoria Seamen's Rest (QVSR)	Contribution to project manager costs to oversee the transfer of UK joint venture seafarer centres to QVSR	10	-
Magsaysay Multi Purpose Cooperative, Philippines	Supply and distribution of COVID testing kits	66	-
Habitat for Humanity (GB)	Construction of school building in Myanmar seafaring community	-	52
Maria Tsakos Foundation	Scholarships for the Tsakos Enhanced Education Nautical School ("TEENS") in Greece	-	25
<i>Within various:</i>			
Others £10,000 and under		20	22
		250	164

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. Staff costs and numbers	2021 £000's	2020 £000's
Salaries and wages (including agency workers)	1,719	2,289
Social security costs	138	169
Pension costs	71	90
Life assurance and medical insurance	10	26
Chaplains' housing costs	27	30
	<u>1,965</u>	<u>2,604</u>
Benefits in kind not included in the above	<u>8</u>	<u>9</u>

Total pension contributions accrued and not paid at 31 December 2021 amounted to £8,010 (2020: £12,438).

Total redundancy and termination payments were £222,577 of which £NIL was unpaid at 31 December 2021 (2020: £12,420 and £NIL unpaid at 31 December 2020).

The total remuneration of four members (3.1 full time equivalent) of the Senior Leadership Team who served during the year including benefits but excluding pension contributions was £263,810 (2020: five members, 3.2 full time equivalent -£237,409). No remuneration was received by any trustee.

The number of employees receiving total emoluments over £60,000, as defined for taxation purposes, were as follows:

	2021 Number	2020 Number
£60,000 to £69,999	1	1
£70,000 to £79,999	1	1
£110,000 to £119,999	1	-

Pension contributions to the Society's defined contribution scheme for the three employees above were £26,080 (2020: two employees £13,732).

The average number of employees, calculated on a full time equivalent basis (including casual and part-time staff), analysed by function was:

	2021 Number	2020 Number
Chaplaincy and welfare	36	38
Seafarers' centres	1	8
Fundraising and charity shops	9	9
Residential home	6	44
Promoting the charitable cause	2	3
Management and administration of the charity	7	10
	<u>61</u>	<u>112</u>

The average monthly head count during the year was 71 (2020: 127).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. Intangible assets

Consolidated and the Society

	Computer software £000's
Cost	
At 1 January 2021	324
Additions	5
Disposals	(7)
At 31 December 2021	<u>322</u>
Amortisation	
At 1 January 2021	203
Charge for the year	31
Impairment	34
Disposals	(7)
At 31 December 2021	<u>261</u>
Net book value	
At 31 December 2021	<u>61</u>
At 31 December 2020	<u>121</u>

Computer software relates to the technology the Society has developed for use in its charitable operations.

The value of computer software, in development, not amortised was £1,375 (2020 - £NIL).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

12. Tangible fixed assets

a) Consolidated

	Freehold property & improvements	Sir Gabriel Wood's Home & Court	Leasehold property	Furniture fittings & equipment	Motor vehicles	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Cost or valuation						
At 1 January 2021	1,097	1,844	558	526	608	4,633
Additions	-	30	2	8	-	40
Disposals	-	-	(264)	(238)	(138)	(640)
Transfer to investment property	(369)	-	-	-	-	(369)
At 31 December 2021	728	1,874	296	296	470	3,664
Depreciation						
At 1 January 2021	201	609	467	447	498	2,222
Charge for year	19	71	14	17	27	148
Impairment provision	-	267	54	-	-	321
Disposals	-	-	(246)	(220)	(108)	(574)
Transfer to investment property	(50)	-	-	-	-	(50)
At 31 December 2021	170	947	289	244	417	2,067
Net book value						
At 31 December 2021	558	927	7	52	53	1,597
Net book value						
At 31 December 2020	896	1,235	91	79	110	2,411

Sir Gabriel Wood's Mariners' Home and Court were valued in January 2011 by Millar Surveying Services, Chartered Surveyors on an open market value for existing use basis. This property is now held at deemed cost; see note 1g. As the home is an historic building and the property is held in trust, it has been shown separately from other freehold property. If it had not been revalued it would have been included at the following amounts:

	2021 £000's	2020 £000's
Cost	1,678	1,648
Depreciation	(1,124)	(1,063)
Net book value	554	585

Compared to the depreciation calculated by reference to historical cost, the figure in the financial statements is greater by £9,716 (2020: £9,716).

b) Capital Commitments (Group)

At 31 December 2021 the group had no capital commitments (2020 - £NIL).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

12. Tangible fixed assets (Continued)

<i>c) The Society</i>	Freehold property & improvements	Sir Gabriel Wood's Home & Court	Leasehold property	Furniture fittings & equipment	Motor vehicles	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Cost or valuation						
At 1 January 2021	1,097	1,540	435	301	520	3,893
Additions	-	-	-	6	-	6
Disposals	-	-	(173)	(32)	(89)	(294)
Transfer to investment property	(369)	-	-	-	-	(369)
At 31 December 2021	728	1,540	262	275	431	3,236
Depreciation						
At 1 January 2021	201	543	369	238	430	1,781
Charge for the year	19	54	12	16	25	126
Impairment provision	-	8	54	-	-	62
Disposals	-	-	(173)	(26)	(76)	(275)
Transfer to investment property	(50)	-	-	-	-	(50)
At 31 December 2021	170	605	262	228	379	1,644
Net book value						
At 31 December 2021	558	935	-	47	52	1,592
At 31 December 2020	896	997	66	63	90	2,112

d) Capital Commitments (Society only)

At 31 December 2021 the Society had no capital commitments (2020 - £NIL).

e) Assets held on hire purchase agreements (Consolidated only)

The net book value of assets held on hire purchase agreements within furniture fittings and equipment was £NIL (2020: £1,264). Depreciation during the year was £NIL (2020: £422).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Fixed asset investments	Cazenove	General	
	Fund	Fund	Total
	€000's	€000's	€000's
<i>a) Consolidated</i>			
Market value			
At 1 January 2021	2,007	1,976	3,983
Additions	-	312	312
Disposals	(780)	(1,274)	(2,054)
Unrealised gains on revaluation	78	105	183
Market value at 31 December 2021	1,305	1,119	2,424
Historical cost at 31 December 2021	918	706	1,624
Listed investments			
UK fixed interest securities	115	195	310
UK equity shares	132	379	511
Overseas equity shares	797	435	1,232
Property funds	91	47	138
Alternative investments	144	63	207
Cash	26	-	26
Market value at 31 December 2021	1,305	1,119	2,424
<i>b) The Society</i>			
Market value			
At 1 January 2021	1,788	1,976	3,764
Additions	-	312	312
Disposals	(780)	(1,274)	(2,054)
Unrealised gains on revaluation	64	105	169
Market value at 31 December 2021	1,072	1,119	2,191
Historical cost at 31 December 2021	714	706	1,420
Listed investments			
UK fixed interest securities	94	195	289
UK equity shares	108	379	487
Overseas equity shares	655	435	1,090
Property funds	75	47	122
Alternative investments	118	63	181
Cash	22	-	22
Market value at 31 December 2021	1,072	1,119	2,191

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Fixed asset investments (continued)

Individual holdings at 31 December 2021 representing more than 5% of the value of the combined portfolio were as follows:

Vanguard Funds Plc S&P 500 USD	5.3%
Ishares GBP corporate bond	7.2%

The Cazenove Fund is the Cazenove Charity Multi-Asset Fund which is a Charity Authorised Investment Fund. This investment forms part of the Society's unrestricted funds.

14. Freehold investment properties

<i>Consolidated and the Society - at valuation</i>	£000's
At 1 January 2021	689
Transfer from fixed assets	319
Revaluation in the year	(1)
At 31 December 2021	1,007
The valuation consists of:	
Freehold property - Beattie Rise, Hedge End, Southampton	550
Freehold property - Sublet portion of Seafarer House, Woolston, Southampton	457
	1,007

The freehold property at Beattie Rise was valued at 31 December 2021 on an open market basis by the directors, based on advice received from local estate agents.

The sublet portion of Seafarer House was valued at 31 December 2021 by the directors based on the capitalised value of rental income received with reference to commercial rental yields supplied by letting agents. The remainder of the property, occupied by the Society, remains within freehold property in tangible fixed assets.

The historical net book value of the properties is £609,039 (2020: £290,696).

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Interest free loans

	Consolidated		The Society	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Loans to joint operations	16	16	16	16

These loans are to finance the operations of the borrowers and are not repayable within twelve months.

16. Debtors

	Consolidated		The Society	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Trade debtors	34	162	19	19
Amounts owed by subsidiary undertakings	-	-	25	22
Other debtors, prepayments and accrued income	296	263	276	251
	330	425	320	292

17. Creditors: amounts falling due within one year

	Consolidated		The Society	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Trade creditors	125	215	87	83
Bank loans	20	13	20	13
Taxes and social security	39	131	38	26
Pension contributions owed	8	12	8	12
Other creditors and accruals	109	150	82	66
Hire purchase and credit agreements	27	1	27	-
Deferred income (see note below)	49	52	46	43
Amounts owed to subsidiary undertakings	-	-	29	45
	377	574	337	288
Secured creditors	20	14	20	13

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Creditors: amounts falling due within one year (continued)

	Consolidated		The Society	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Deferred income				
At 1 January 2021	52	40	43	24
Released to Statement of Financial Activities	(24)	(13)	(14)	(1)
Received in the year	21	25	17	20
At 31 December 2021	<u>49</u>	<u>52</u>	<u>46</u>	<u>43</u>

18. Creditors: amounts falling due after more than one year

	Consolidated		The Society	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Bank loan	<u>459</u>	<u>480</u>	<u>459</u>	<u>480</u>
Secured creditors	<u>459</u>	<u>480</u>	<u>459</u>	<u>480</u>

Assets held under hire purchase agreements are secured on the asset to which the agreement relates. Amount payable in the next twelve months are shown as creditors due within one year.

	Consolidated		The Society	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Future payments due				
Amounts payable between 1 and 2 years	40	40	40	40
Amounts payable between 2 and 5 years	120	120	120	120
Amounts payable over 5 years	<u>466</u>	<u>506</u>	<u>466</u>	<u>506</u>
	626	666	626	666
Less: finance charges allocated to future periods	<u>(167)</u>	<u>(186)</u>	<u>(167)</u>	<u>(186)</u>
	<u>459</u>	<u>480</u>	<u>459</u>	<u>480</u>
Hire purchase	-	1	-	-
Bank loan	<u>459</u>	<u>479</u>	<u>459</u>	<u>480</u>
	<u>459</u>	<u>480</u>	<u>459</u>	<u>480</u>

The bank loan was advanced in August 2017 and was repayable over 20 years at an interest rate of 4.19% p.a. fixed for a period of 10 years and renegotiable thereafter. The bank granted a 12 month capital repayment holiday ending 30 April 2021 with the loan now being due to be repaid in August 2038. The loan is secured on the freehold property at St Annes Road, Southampton.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

19. Provisions for liabilities and charges

	Lagarie Childrens' Home £000's	Leith Aged Mariners' Fund £000's	Total £000's
At 1 January 2021 - as previously stated	1,244	-	1,244
Prior year adjustment (note 20(g))	-	43	43
At 1 January 2021 - as restated	1,244	43	1,287
Adjustment in the year	(1,230)	-	(1,230)
Transfer to current liabilities	(5)	-	(5)
Utilised in the year	(9)	(6)	(15)
At 31 December 2021	-	37	37

A court judgement on claims relating to Lagarie Children's Home found the Society was unable to receive a fair trial. The claims were dismissed and no appeals were lodged.

Leith Aged Mariners' Fund

The Fund was formerly a separately registered Scottish charity and was closed down and merged into Sailors' Society Scotland in early 2019.

Monthly charitable welfare payments are made to beneficiaries with a merchant marine background and to their dependants. The weekly payment is £12 with a further £12 given as a Christmas bonus in December. The annual cost is £636 per person. The number of beneficiaries in 2021 reduced from 9 to 7 by the year end.

The estimated future payments for beneficiaries of the Leith Aged Mariners' Fund were calculated on an actuarial basis to be approximately £36,700 at 31 December 2021, using 2018-2020 life tables for Scotland supplied by the Office of National Statistics.

20. Reserves

(a) Endowments - consolidated	Movement in Funds		
	Balance 1 January 2021 £000's	Incoming resources £000's	Expenditure, gains, losses and transfers £000's
Endowments			Balance 31 December 2021 £000's
Sir Gabriel Wood's Mariners' Home (and Court) building	1,235	-	(1,172)
Included within the above are the following movements on revaluation reserves:			
Sir Gabriel Wood's Mariners' Home	649	-	(276)

Legal opinion has been sought which has confirmed that the terms of the trust deed of Sir Gabriel Wood's Mariners' Home renders the trust property to be an expendable fund with any expenditure set against it being in accordance with the objects of the trust, including the operation of the residential care home, the independent living facility (the Court), safeguarding and maintenance of the trust property.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

20. Reserves (continued)

(b) Restricted funds - consolidated

	Movement in Funds			
	Balance 1 January 2021	Incoming resources	Expenditure, gains, losses and transfers	Balance 31 December 2021
	£000's	£000's	£000's	£000's
Sailors' Society (see note 20(e))				
Capital grants and donations	247	-	(57)	190
Donations and events income	44	632	(425)	251
Legacies	10	-	-	10
Sailors' Society Scotland (see details below)				
Capital grants and donations	5	2	(2)	5
Programme related work	-	28	(27)	1
Sir Gabriel Wood's Mariners' Home				
General funds including grants	(125)	203	(97)	(19)
Sailors' Society Philippines Inc				
Boat project	7	-	-	7
	<u>188</u>	<u>865</u>	<u>(608)</u>	<u>445</u>
Previously reported at 1 January	231			
Prior period adjustment (note 20 (g))	(43)			
As restated above	<u>188</u>			
Sailors' Society Scotland - restricted funds details				
Chaplains' vehicle capital grants	3	-	(1)	2
Montrose Centre capital grant	2	2	(1)	3
Chaplains' ministry costs - Dundee, Leith, Glasgow	-	7	(6)	1
Advocacy work in Scotland	-	21	(21)	-
	<u>5</u>	<u>30</u>	<u>(29)</u>	<u>6</u>

Sir Gabriel Wood's Mariners' Home

Sir Gabriel Wood's Mariners' Home in Greenock provides accommodation for retired seafarers and their dependants. The original assets and administration of the home were transferred, under a Deed of Trust, to the Society in 1968. The deemed cost of the Home itself is shown within fixed assets as adjusted for subsequent additions, depreciation and impairments. The day to day administration of the Home is carried out by the subsidiary charity whose own net assets are shown under restricted funds. The care home closed in February 2021 and the charity ceased the remainder of its operations when the property was sold in March 2022.

Grants

Grants relate to capital grants (both expended and unexpended). Depreciation on assets purchased with capital grants is charged against this restricted fund.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

20. Reserves (continued)

	Movement in Funds		
	Balance 1 January 2021	Incoming Resources	Balance 31 December 2021
	£000's	£000's	£000's
<i>(c) Unrestricted funds - consolidated</i>			
Sailors' Beneficial Enterprises Ltd (note 22)	(570)	77	(577)
General reserve	3,489	908	3,790
Designated Funds (see note 20(d))	1,325	-	1,069
	<u>4,244</u>	<u>985</u>	<u>4,282</u>
<i>(d) Designated funds</i>			
<i>Consolidated</i>			
Overseas Retirement Fund	48	-	48
Fixed Asset Fund	1,248	-	993
Educational Fund	29	-	28
	<u>1,325</u>	<u>-</u>	<u>1,069</u>
<i>Society</i>			
Overseas Retirement Fund	48	-	48
Fixed Asset Fund	1,192	-	985
Educational Fund	29	-	28
	<u>1,269</u>	<u>-</u>	<u>1,061</u>

Overseas Retirement Fund

This fund is intended to provide lump sum retirement grants to overseas staff and is based on age and length of service.

Educational Fund

This fund was originally established in 2007 following the sale of an artifact bequeathed to the Society which was sold at auction. The proceeds have been utilised to fund nautical training grants for sea service in memory of the donor's family.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

20. Reserves (continued)

(e) The Society

	Movement in funds			
	Balance 1 January 2021	Incoming Resources	Expenditure gains, losses transfers and revaluations	Balance 31 December 2021
	£000's	£000's	£000's	£000's
Endowment funds				
Sir Gabriel Wood's Mariners' Home	997	-	(926)	71
Restricted funds				
Capital grants and donations	247	-	(57)	190
Donations and events income	44	632	(425)	251
Legacies	10	-	-	10
	<u>301</u>	<u>632</u>	<u>(482)</u>	<u>451</u>
Unrestricted Funds - General reserve				
General reserve	3,974	862	(787)	4,049
	<u>5,272</u>	<u>1,494</u>	<u>(2,195)</u>	<u>4,571</u>
Included within the above are the following movements within revaluation reserves				
Sir Gabriel Wood's Mariners' Home	689	-	(57)	632
Restricted funds details				
Capital grants - Seafarers' Centres	185	-	(28)	157
Capital grants and donations - Chaplains' and programme related vehicles	34	-	(16)	18
App developments and Chaplains' IT	45	-	(30)	15
Wellness Programme	-	38	(38)	-
Crisis response network	2	120	(16)	106
Chaplains' ministry costs	7	50	(51)	6
Programme work in Scotland	-	73	(73)	-
Unspent legacy - Northern Ireland	10	-	-	10
Seafarers' welfare	6	9	(8)	7
India seafarers' centre facilities	7	-	-	7
Haiyan Appeal - rebuilding communities	5	-	-	5
COVID kits - supply and distribution	-	303	(220)	83
Medical care - Indonesia	-	13	(2)	11
Medical care - India	-	26	-	26
	<u>301</u>	<u>632</u>	<u>(482)</u>	<u>451</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

20. Reserves (continued)

(f) Transfers between funds

	Unrestricted Funds £000's	Restricted Funds £000's	Endowment Funds £000's	Total Funds £000's
Sir Gabriel Wood's Mariners' Home building improvements		(30)	30	-
Sir Gabriel Wood's Mariners' Home funding	-	549	(549)	-
	<u>-</u>	<u>519</u>	<u>(519)</u>	<u>-</u>

Sir Gabriel Wood's Mariners' Home

During the year the Sir Gabriel Wood's Mariners' Home charity spent £30,000 on improvements to the Home which is owned by the Society and treated as an endowment. As the charity is treated as a restricted fund, a transfer is required from restricted to endowment funds to recognise the increased value of the endowment by this amount. The Society provided grants of £548,500 during the year respect of its operational costs shown under restricted funds, particularly in relation to the closure of the Home and the running of the Court which continued to operate throughout the year whilst the property was being sold. A transfer has been made from the endowment fund to cover these costs which were incurred in accordance with the terms of the trust.

(g) Prior year adjustment

The prior period adjustment relates to a reassessment of the accounting treatment of the Leith Aged Mariners' Fund when it was transferred from a separate registered charity in 2019 to Sailors' Society Scotland. Formerly treated as a restricted fund, the implied obligation to continue to pay current beneficiaries welfare payments for the rest of their lives is now viewed as a liability. Consequently the adjustment above removes the restricted fund from reserves and places it on the balance sheet as a provision under liabilities due after one year based on future estimated instalments. Movements on the liability from year to year are shown on the Statement of Financial Activities.

The impact on the result for 2020 is a reduction in the deficit of £4,000 in the SOFA and an increase in provisions for liabilities and charges of £43,000 on the balance sheet.

	Restricted Funds	
	2021 £000's	2020 £000's
Total funds brought forward - as previously reported	356	428
Prior year adjustment	(43)	(47)
Total funds brought forward - as restated	<u>313</u>	<u>381</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

21. Analysis of consolidated net assets between funds

	Unrestricted Funds €000's	Restricted Funds €000's	Endowment Funds €000's	Total Funds €000's
Fund balances at 31 December 2021 are represented by:				
Group				
Tangible fixed assets	474	196	927	1,597
Intangible fixed assets	61	-	-	61
Investment properties	1,007	-	-	1,007
Investments	2,424	-	-	2,424
Interest free loans	16	-	-	16
Current assets	260	298	-	558
Current liabilities	(328)	(49)	-	(377)
Long term liabilities	(496)	-	-	(496)
Interfund balances	864	-	(864)	-
Total net assets at 31 December 2021	4,282	445	63	4,790
Society				
Tangible fixed assets	467	190	935	1,592
Intangible fixed assets	61	-	-	61
Investment properties	1,007	-	-	1,007
Investments	2,191	-	-	2,191
Investment in subsidiaries	5	-	-	5
Interest free loans	16	-	-	16
Current assets	234	261	-	495
Current liabilities	(337)	-	-	(337)
Long term liabilities	(459)	-	-	(459)
Interfund balances	864	-	(864)	-
Total net assets at 31 December 2021	4,049	451	71	4,571

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

22. Subsidiary undertakings

(a) Details of subsidiaries

(1) The Society owns 100% of the issued ordinary share capital of Sailors' Beneficial Enterprises Ltd, a company limited by shares and registered in England and Wales (no. 3652955). The company arranges corporate sponsorship on behalf of the Sailors' Society and organises selected overseas fundraising events. It also handles any commercial trading activity. The registered office is Seafarer House, 74 St Annes Rd, Southampton, SO19 9FF. Trustees and staff of the Society are directors.

(2) Sir Gabriel Wood's Mariners' Home and Court is a registered charity in Scotland (no. SC003763). It operates a residential care home and independent living facility in Greenock, Scotland for retired seafarers, those who worked in the maritime industry as well as those who worked at sea in the Merchant Navy, Royal Navy, Royal Marines or WRNS. The care home closed in February 2021 and the independent living facility operation ceased when the entire site was sold in March 2022. The registered office is Seafarer House, 74 St Annes Road, Southampton SO19 9FF. Trustees and the Chief Executive Officer are directors.

(3) Sailors' Society Scotland is a registered charity in Scotland (no. SC041887) and a company limited by guarantee registered in Scotland (no. SC387850). This charity carries out some of the fundraising and charitable activity in Scotland. The registered office is 79 Rosemount Viaduct, Aberdeen, AB25 1NS. The Trustees are also Trustees of the Society.

(4) Sailors' Society Philippines Incorporated is a company limited by guarantee, registered in the Philippines, number CN201628509. The charity carries out welfare work and educational assistance with seafarers and their and their families through chaplaincy and community outreach in the ports and seafarer communities in the Philippines. The registered office is Room 204B, 18 Cherry Court Building, General Maxilom Avenue, Brangay Zapatera, Cebu City, Cebu, Philippines. The Society exercises its control through the company's Board of Trustees, the majority of whom are Society employees.

(5) Sailors' Society USA is a non-profit corporation incorporated in the state of Texas, USA, file number 0803171422. The registered office is 909 Fannin Street, Houston, Texas 77010, USA. The company was formed to carry out fundraising activities in the USA but has been dormant since formation. Trustees and staff of the Society are directors.

All results of the above subsidiaries are consolidated in the group financial statements.

(b) Investment in subsidiaries

Cost	£000's
At 1 January 2021 and 31 December 2021	21
Provision for diminution in value	
At 1 January 2021	16
Provision in year	-
At 31 December 2021	16
Net book value	
At 31 December 2021	5
At 31 December 2020	5

22. Subsidiary undertakings (continued)

(c) Financial details

	Sir Gabriel Wood's Mariners' Home		Sailors' Beneficial Enterprises Ltd	
	2021	2020	2021	2020
	€000's	€000's	€000's	€000's
		(as restated)		
Donations and grants	-	7	-	-
Sailors' Society funding	549	-	-	-
Commercial income	-	-	65	21
Residential home and flat fees	178	1,149	-	-
Investment and other income	25	-	12	18
	752	1,156	77	39
Charitable expenditure	(646)	(1,553)	-	-
Commercial/retail costs	-	-	(71)	(55)
	(646)	(1,553)	(71)	(55)
	106	(397)	6	(16)
Interest to parent charity	-	-	(13)	(13)
Net surplus/(deficit)	106	(397)	(7)	(29)
The aggregate of the assets, liabilities and funds was:				
Assets	29	180	27	62
Liabilities	(49)	(305)	(601)	(629)
Funds	(20)	(125)	(574)	(567)
	Sailors' Society Scotland		Sailors' Society Philippines	
	2021	2020	2021	2020
	€000's	€000's	€000's	€000's
Donations and grants	30	42	-	11
Sailors' Society funding	75	75	148	86
Commercial/retail/charitable trading income	39	36	4	10
Investment income	9	9	-	-
Other income	29	21	-	-
	182	183	152	107
Charitable expenditure	(138)	(137)	(153)	(103)
Cost of raising funds	(52)	(52)	-	-
	(190)	(189)	(153)	(103)
Investment gains	14	6	-	-
Net surplus/(deficit)	6	-	(1)	4
Assets	292	291	13	24
Liabilities	(41)	(46)	(7)	(16)
Funds	251	245	6	8

2020 figures for Sailors' Society Scotland have been restated - see note 20 (g). Restated 2020 figures for Sir Gabriel Wood's Mariners' Home have no effect on the group figures.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

22. Subsidiary undertakings (continued)

(c) Financial details

Transactions between the Society and the subsidiaries during the year and balances due at 31 December are as follows:

	Sir Gabriel Wood's Mariners' Home		Sailors' Beneficial Enterprises Ltd		Sailors' Society Scotland		Sailors' Society Philippines	
	2021	2020	2021	2020	2021	2020	2021	2020
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Management charges made by Society	-	-	15	5	37	39	-	-
Grant funding from Society	549	-	-	-	75	75	148	86
Loan interest due to the Society	-	-	13	13	-	-	-	-
Balance due (to)/from Society at 31 December	-	(10)	(593)	(612)	29	45	-	-

Transactions with associates are detailed in note 24(b). There were no balances due to or from these at 31 December 2021 or 31 December 2020.

23. Financial commitments

Operating leases

At 31 December the Society had total commitments under non-cancellable operating leases payable as follows:

	Consolidated			
	Land and Buildings		Other	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Within one year	81	177	12	12
Between two and five years	145	81	9	16
More than five years	1	3	-	-
	<u>227</u>	<u>261</u>	<u>21</u>	<u>28</u>

	The Society			
	Land and Buildings		Other	
	2021	2020	2021	2020
	£000's	£000's	£000's	£000's
Within one year	58	135	12	12
Between two and five years	102	27	9	16
More than five years	1	1	-	-
	<u>161</u>	<u>163</u>	<u>21</u>	<u>28</u>

The Society has entered into operating leases with tenants renting its freehold property. The following rental income payments are due under the formal leases up to the break date or end of lease date, whichever is sooner:-

	Consolidated and the Society	
	2021	2020
	£000's	£000's
Within one year	43	16
Between two and five years	68	-
	<u>111</u>	<u>16</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

24. Associate entities

The Society has three associate entities. Details are as follows:-

(a) Legal details

Name	Registered charity no. (UK)	Country of registration	Society relationship
Port of Bristol Seafarers' Centre	286078	England	Joint Trustee
Felixstowe and Haven Ports Seafarers' Service	272077	England	Joint Trustee
Humber Seafarers' Service Ltd	1159953	England	Joint Trustee

As each of these organisations is a separate legal entity the net assets are protected and on the dissolution of the organisation there is specific direction in the constitution as to how net assets are to be distributed.

(b) Financial details and transactions with associates during the year

Financial details of and transactions with organisations in which the Society is a Joint Trustee and involved in the management are:

	Humber	Felixstowe	Port of Bristol
Grants paid by Society during year (£000's)	-	-	2
Proportion of controlling influence	33.3%	33.3%	33.3%
Proportion of net assets on dissolution			
- property	-	33.3%	33.3%
- other	-	33.3%	33.3%
Last accounts date	31 March * 2022	31 March ** 2022	31 March 2022
Net surplus/(deficit) in £000's	(33)	65	(20)
Net assets in £000's	135	534	198
Society share of net assets	45	178	66

* adjusted to include trading subsidiary results

** latest draft figures - last approved accounts for 2021 showed a surplus of £53,000, net assets of £470,000 with the Society's share being £157,000.

Upon dissolution, the net assets of the Humber Seafarers' Service can be transferred to an external body with agreement by the members. This may be, but not necessarily, one of the joint trustees.

The Society has in excess of 20% voting rights in respect of each of the above three charities and this comes within the definition of an associate entity. In terms of accounting, a share of the associate's financial results should be included in the Society's group SOFA and balance sheet. The Society, alongside its associate partners started talks in 2020 to transfer operation of the three joint centres to Queen Victoria Seafarers' Rest, which progressed in 2021 to the development of a detailed proposal, and a formal transfer of the charitable operations of each took place on 30 June 2022. Retrospectively, sufficiently accurate financial data for audit purposes is not available at 31 December as all three entities prepare annual accounts to 31 March. For this reason and, because of the subsequent disposal of operations in 2022 rendering the charities dormant, the trustees have decided to continue the practice of disclosing financial information in relation to these charities by note only.

All the above information relating to the accounts is subject to independent examinations for each entity and is not audited.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

25. Transactions involving directors and senior management

Directors expenses

The Directors do not receive any remuneration. Amounts relating to travel and subsistence relating to two directors totalled £61 (2020: four directors - £1,073).

International Christian Maritime Association ("ICMA")

During 2021 the Society paid a subscription to ICMA of £7,500 (2020: £7,500), a charity in which Sara Baade, Chief Executive of Sailors' Society was a trustee. The Society also received a funding grant of £8,639 towards its charitable programme work. At the balance sheet date ICMA was owed £NIL (2020: £NIL).

26. Unrecorded legacies

The following estimated amounts relate to legacies notified to the Society but not yet accounted for in the financial statements:

	2021 £000's	2020 £000's
Residual legacies	115	178
Legacies subject to a life-tenant interest	3	3
	<u>118</u>	<u>181</u>

27. Contingent liabilities

Liability arising out of joint operations

The Society has undertaken to provide financial support to the associate entities listed in note 24 alongside its fellow partners should those entities experience financial difficulties.

Liability arising out of Sir Gabriel Wood's Mariners' Home

The trustees are aware of an accident at the Home in 2018 which could possibly result in a fine. Working practices were modified at the time to prevent a re-occurrence. The potential size of any fine and whether a prosecution will actually be pursued cannot be assessed as there is insufficient information available to confirm this.

Clarification of potential liability

The trustees are aware of a potential liability in the region of £100,000 at the end of 2021 related to a technical issue where the charity is waiting for a response from a ruling authority to clarify the position in which a liability might crystallise.

28. Post balance sheet events

Sir Gabriel Wood's Mariners' Home freehold property was sold in March 2022 at an amount close to its net book value after selling costs and improvement costs in 2022 had been deducted from the sale proceeds.

In October 2022 the Office of the Scottish Charity Regulator granted permission to the trustees of Sir Gabriel Wood's Mariners' Home to wind up the charity.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

29. Comparative data

2020 Consolidated statement of Financial Activities	Unrestricted Funds £000's	Restricted Funds (Continuing) £000's	Restricted Funds (Discontinuing) £000's	Endowment Funds £000's	Total (as restated) Note 20 (g) £000's
Income and endowments from:					
<i>Donations and legacies</i>					
Donations and grants	240	203	7	-	450
Legacies	21	-	-	-	21
	<u>261</u>	<u>203</u>	<u>7</u>	<u>-</u>	<u>471</u>
<i>Charitable activities</i>					
Income from seafarers' centres and seafarers' retirement facility	39	-	-	-	39
Other programme related income	61	-	-	-	61
Residential home fees and flat rental income	-	-	1,146	-	1,146
	<u>100</u>	<u>-</u>	<u>1,146</u>	<u>-</u>	<u>1,246</u>
<i>Other trading activities</i>					
Charity Shop income	132	-	-	-	132
Fundraising events, sponsorship and commercial	60	-	-	-	60
	<u>192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192</u>
<i>Investment income</i>	<u>206</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206</u>
<i>Other</i>					
COVID-19 related governmental income	223	-	3	-	226
Miscellaneous	12	-	-	-	12
	<u>235</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>238</u>
Total	994	203	1,156	-	2,353
Expenditure on:					
Raising funds	841	-	-	-	841
Charitable activities	1,918	270	1,390	70	3,648
Total	2,759	270	1,390	70	4,489
Net expenditure before investment gains	(1,765)	(67)	(234)	(70)	(2,136)
Gains on investment assets	(19)	-	-	-	(19)
Net expenditure	(1,784)	(67)	(234)	(70)	(2,155)
Transfers between funds	1	(1)	(75)	75	-
Net movement in funds	(1,783)	(68)	(309)	5	(2,155)
Fund balances brought forward - as previously reported	6,027	428	184	1,230	7,869
Prior year adjustment (note 20(g))	-	(47)	-	-	(47)
Fund balances brought forward - as restated	6,027	381	184	1,230	7,822
Fund balances carried forward	4,244	313	(125)	1,235	5,667

ADMINISTRATIVE DETAILS, TRUSTEES AND ADVISORS

Patrons

Her Majesty The Queen (deceased 8 September 2022)
His Royal Highness The Prince Philip, Duke of Edinburgh KG
KT – Honorary President of International Sailors' Society,
Canada (deceased 9 April 2021)

Vice Presidents

The Free Churches' Moderator for England
The Right Reverend the Moderator of the General Assembly
of the Church of Scotland
The Right Reverend and Right Honourable the Lord Bishop
of London
The Right Reverend the Moderator of the General Assembly
of the Presbyterian Church in Ireland
Alastair Fischbacher
Captain Reg Kelso MBE
Ross Sinclair
Frank Taylor (deceased 18 June 2022)

Sailors' Society Trustee Board (and serving directors)

Peter Swift	Chairman
Joshua Hutchinson	Vice-Chairman – from 18 October 2021
Catharine Bacon	
Peter Goldberg	
Claire Pekcan	appointed 9 September 2021, resigned 29 April 2022
Kay Penney	
Jacqueline Zalapa	resigned 30 July 2021

The above persons served as trustees and directors of
the Sailors' Society during 2021. Michele White was
appointed as a trustee on 1 June 2022.

COMMITTEE MEMBERSHIP DURING 2021

Finance and General Purposes Committee

Joshua Hutchinson (Chair from 7 January 2022)
Peter Goldberg
Peter Swift (Chair to 6 January 2022)

Operations Committee

(formerly separate Development & Programme
committees)

Peter Goldberg (Joint Chair)
Catharine Bacon (Joint Chair)
Joshua Hutchinson
Claire Pekcan (from 9 September 2021, resigned 29 April
2022)
Kay Penney
Peter Swift
Jacqueline Zalapa (to 30 July 2021)

Nominations Committee

Peter Swift (Chair)
Catharine Bacon
Peter Goldberg
Kay Penney

SUBSIDIARY ENTITIES

Sailors' Society Scotland Trustees

Joshua Hutchinson (Chair)

Claire Pekcan (appointed 21 October 2021, resigned 29 April 2022)

Peter Swift

Jacqueline Zalapa (resigned 30 July 2021)

Michele White was appointed as a trustee on 14 June 2022.

Sir Gabriel Wood's Mariners' Home Trustees

Joshua Hutchinson (Chair)

Sara Baade

Peter Swift

Sailors' Beneficial Enterprises Ltd directors

Peter Goldberg (Chair)

Joshua Hutchinson

Andrew Pitcher

Sailors' Society Philippines Inc Trustees

Gavin Lim (Chair)

Jasper Del Rosario

Maria Rosaroso

Iris Terana (resigned 8 November 2021)

Nicodemus Tuban

Sailors' Society USA directors and officers

(dormant during 2021)

Peter Swift (President)

Sara Baade (Vice President)

Andrew Pitcher (Treasurer/secretary)

MANAGEMENT AND ADMINISTRATION

Registered Office of Sailors' Society and its principal operational address

Seafarer House, 74 St Annes Road, Woolston, Southampton, Hampshire, England SO19 9FF.

Sailors' Society is a charitable company limited by guarantee, registered in England and Wales, company registration no 86942, registered charity no 237778.

Company Secretary

Andrew Pitcher FCCA

Senior Leadership Team

Sara Baade MA BA (Hons)

Chief Executive

Samantha Lane BA (Hons)

Director of Development (from 22 November 2021)

Andrew Pitcher FCCA

Director of Finance

Melanie Warman BA (Hons) NCE

Director of Media and Advocacy

Auditors

HW Fisher LLP, Acre House, 11-15 William Road, London, NW1 3ER

Principal Bankers

National Westminster Bank Plc, PO Box 309, Chandler's Ford, Eastleigh, Southampton, SO53 3UD

Bank of Scotland, Pentland House, 8 Lochside Avenue, Edinburgh, EH12 9DJ

Investment Managers

Investec Wealth and Investment Limited, 30 Gresham Street, London, EC2V 7QN

Cazenove Capital Management, 12 Moorgate, London, EC2R 6DA

Solicitors

Blake Morgan, New Kings Court, Tollgate, Chandler's Ford, Eastleigh SO53 3LG

Anderson Strathern LLP, 1 Rutland Court, Edinburgh EH3 8EY

Clyde & Co, Albany House, 58 Albany Street, Edinburgh, EH1 3QR

Thank you

Our story is made up of many chapters. Each one makes a difference to so many lives – and each one is only possible thanks to our generous and committed supporters and partners. Whether you have made a donation, sponsored an area of our work, provided us with equipment or services we would otherwise have to pay for, run an event in our name or left money to us in your will, we thank you on behalf of all the seafarers and their families we have been able to support.

As we face the future together, we know how vital our welfare, crisis and wellness work will continue to be in communities across the globe. We are there for everything from a friendly ear that makes the world of difference to someone struggling to a training programme that equips many thousands of seafarers for the challenges at sea – but we need your help.

We all rely on seafarers. Seafarers rely on us.

A massive thank you to the companies and trusts below who were our biggest supporters in 2021:

**Britannia P&I and Tindall Riley
The Church of Scotland Guild
Frances Curley Charitable Fund
Garfield Weston Foundation
International Christian Maritime Association
Merchant Navy Welfare Board
The Seafarers' Charity
The TK Foundation
Trinity House Maritime Charity
The West of England P&I Club**

Thanks are also given to the many individuals within the shipping industry who volunteer their time as Sailors' Society Ambassadors, helping to raise awareness and vital funds to support seafarers.

Find out more about how you can partner with us and support seafarers and their families around the world. Email us at: partnerships@sailors-society.org





Sailors' Society
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Registered Company No. 86942.